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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Abbott Laboratories (& Subs.)—Sales & Earnings Up

Three Months Ended March 31—	1957	*1956
Sales	\$29,311,464	\$26,722,603
Profit before taxes thereon	7,982,112	6,683,984
Provision for income taxes	4,105,534	3,406,000

Net profit	\$3,876,578	\$3,277,984
Earnings per common share	\$1.01	\$0.85

*Nineteen fifty-six figures have been restated from those published a year ago so as to be comparable with 1957 figures. Foreign operations for the fiscal quarters ended Feb. 28 are now consolidated with Canadian and domestic operations for the calendar quarter. This conforms with the method adopted in the 1956 annual report.—V. 185, p. 1881.

Acme Steel Co. (& Subs.)—Sales Up Sharply—

Quarter Ended March 31—	1957	1956
Net sales	\$44,213,939	\$31,436,666
Operating income	4,587,451	4,042,666
Taxes on income	2,353,000	2,126,000

Net income	\$2,234,451	\$1,916,666
Average number of shares outstanding	2,376,267	1,982,207
Earnings per share	\$0.94	\$0.97

First quarter figures for 1957 reflect the business of Acme-Newport Steel Co., while figures for the same period in 1956 do not. Acme-Newport was purchased by Acme Steel Co. on Sept. 15, 1956.—V. 185, p. 2053.

Adam Consolidated Industries, Inc. — Forms Unit to Make "Fused-Film Wire"

This corporation on May 7 announced the formation of a new subsidiary to manufacture an exclusive process for applying a thin film of insulation to copper wire that may revolutionize the design of electrical components in airborne, electronic, appliance and other industries.

Harold N. Leitman, President, said that the new insulation will enter a market for magnet wire of all types that exceeds \$500,000,000.

The new process, known as "Fused-Film Wire," uses Teflon to produce a thin film of insulation .002 of an inch thick that has unusually high degree of dielectric strength, and heat, scrape, water, chemical and fungus resistance.

Despite its thin walled insulation, "Fused-Film Wire" can withstand high voltages and temperatures without failure, and can be formed into complex shapes, making it possible to design smaller units with greater electrical output, according to the announcement.

Westinghouse Electric Corp., Mr. Leitman said, has been testing "Fused-Film Wire" for use in all motor drives in airborne equipment. These tests, he added, show that "Fused-Film Wire" has "200% greater dielectric strength and scrape resistance than the much heavier walled wire now in use."

Specific uses seen for "Fused-Film Wire" include radar, aircraft accessories, multi-conductor cables, small power tools, small motors, refrigerators and vacuum cleaners, Mr. Leitman disclosed. It will be manufactured by Inso Products, Ltd., of Union, N. J., the newly formed, wholly owned subsidiary of Adam Consolidated Industries, Inc.—V. 184, p. 1117.

Air Products, Inc., Allentown, Pa. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the Securities and Exchange Commission on May 1, 1957, covering 170,160 shares of its \$1 par common stock. The company proposed to offer this stock to holders of its outstanding common stock of record May 21, 1957, at the rate of one new share for each six shares then held. The subscription price and underwriting terms are to be supplied by amendment. Reynolds & Co., Inc., Drexel & Co., and Laurence M. Marks & Co. are listed as the principal underwriters.

Net proceeds of the financing will be added to the general funds of the company. The company is constructing a new machine shop at a cost of approximately \$275,000, and plans the construction of an engineering and office building at an estimated cost of \$1,200,000, and a general factory to cost approximately \$1,300,000. It has entered into commitments under which its investment in gas producing plants installed on the premises of customers under lease agreements will be increased substantially. While the company expects that the major portion of the capital investment required for such leased plants will be borrowed, the company estimates that it will need to allocate by Dec. 31, 1957, some \$900,000 for long-term investment in

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leased plant facilities. These programs of capital investment aggregate \$5,057,000 and a portion of the expenditures will be made only over a considerable period. In the meantime, the company presently expects to use approximately \$2,500,000 of the net proceeds of this offering to retire current bank loans which have been incurred to finance inventory and accounts receivable, primarily with respect to government contracts in process. It therefore anticipates that the proceeds of the sale of the common stock, together with other corporate funds, will be used in connection with the foregoing and other corporate purposes, although no specific allocation of the proceeds of sale has been made or can be made at this time.—V. 185, p. 2093.

Akron, Canton & Youngstown RR.—Earnings—

Period End. March 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$583,692	\$543,698
Railway oper. expenses	399,660	381,097
Net rev. from ry. oper.	\$184,032	\$162,601
Net railway oper. inc.	63,086	57,024
		133,552
		\$426,311
		143,743

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$1,512,942	\$1,522,179
Railway operating exps.	1,229,978	1,153,448
Net rev. fr. ry. ops.	\$282,964	\$368,731
Net ry. oper. income	172,745	206,993
		613,306
		\$1,135,098
		571,551

Alabama Power Co.—Bonds Offered—Morgan Stanley & Co. and associates on May 10 offered publicly \$14,500,000 of first mortgage bonds, 4% series due May 1, 1987 at 101.50% and accrued interest, to yield approximately 4.53% to maturity. The group was awarded the issue May 9 on a bid of 100.6699% for the indicated coupon.

Other bids for the bonds as 4% were received as follows: Harriman Ripley & Co., Inc., and Goldman, Sachs & Co. (jointly), 100.47; Halsey, Stuart & Co. Inc., 100.419; Lehman Brothers, 100.239; The First Boston Corp., 100.13; Blythe & Co., Inc., and Kidder, Peabody & Co. (jointly), 100.109; and Eastman Dillon, Union Securities & Co., Equitable Securities Corp. and Drexel & Co. (jointly), 100.099.

The new bonds are redeemable at the option of the company at general redemption prices ranging from 106.13% if redeemed before May 1, 1958 to 100% if redeemed on or after May 1, 1986; and for the sinking and improvement fund at special redemption prices ranging

from 101.50% if redeemed prior to May 1, 1960 to 100% if redeemed on or after May 1, 1986.

PROCEEDS—Company will use the proceeds from the sale of the bonds and \$8,500,000 received last month from the sale of additional common stock to its parent company, the Southern Company, for its construction and expansion program which it estimates will cost \$48,708,000 during 1957. The company does not believe that it will be necessary to sell any additional securities this year.

BUSINESS—Company, as a part of The Southern Company's integrated generating and transmission system, owns and operates six hydroelectric generating stations and seven fuel-electric generating stations, with average dependable capacity at Dec. 31, 1956 of 1,614,300 kw.

EARNINGS—Operating revenue during 1956 amounted to \$90,107,000 and gross income before income deductions to \$21,579,000 compared with operating revenue of \$82,867,000 and gross income of \$19,811,000 in 1955.

CAPITALIZATION—At Dec. 31, 1956 capitalization of the company consisted of \$192,535,000 in first mortgage bonds; 464,000 shares of cumulative preferred stock, par value \$100, and 4,308,955 shares of common stock of no par value.

UNDERWRITERS—Other members of the underwriting group are: Glone, Forgan & Co.; Alex. Brown & Sons; Clark, Dodge & Co.; Estabrook & Co.; W. E. Hutton & Co.; Laurence M. Marks & Co.; Paine, Webber, Jackson & Curds; R. W. Pressprich & Co.; Wood, Struthers & Co.; Courts & Co.; Robert W. Baird & Co., Inc.; The Illinois Co., Inc.; Johnson, Lane, Space and Co., Inc., and Burns Bros. & Denton, Inc.—V. 185, p. 2093.

All America Expansion Corp., Pasadena, Calif.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the Securities and Exchange Commission on May 3, 1957, covering 164,000 shares of common stock. The company proposes to offer 92,000 shares of this stock for public sale at \$1 per share. No underwriting is involved. The remaining 92,000 shares are to be issued to the promoters of the company, without resulting in any proceeds to the company.

Organized in December, 1956, under California law, the company proposes to engage in the purchase and resale of oil fruits grown in Brazil and other countries, the oil fruits to be sold on the American market partly in crude form and partly in refined form. Initially, the company intends to direct its special efforts and attention to the product, castor oil beans. The center of operations initially will be in Aquidauana in Mato Grosso, Brazil.

The company's officers are LeRoy R. Haynes, President and director, of Pasadena; Gustavo Zalecki, Vice-President and director, of Sao Paulo, Brazil; and Jeanne Haynes, Secretary-Treasurer and director, Pasadena.

All Service Life Insurance Co., Colorado Springs, Colo.—Files With Securities and Exchange Commission—

The company on April 25 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for capital and surplus.

Allentown Portland Cement Co.—

Quarter Ended March 31—	1957	1956
Net sales	\$2,355,283	\$1,993,741
Earnings before income taxes	657,511	521,312
Estimated income taxes	305,000	245,000

Net earnings	\$352,511	\$276,312
Earnings per share of common stock	\$0.30	\$0.24

*Based on shares of common stock currently outstanding.—V. 185, p. 1737.

Allied Products of Florida, Inc., St. Petersburg, Fla.—Registers Stock With SEC—To Place Loan Privately—

This corporation filed a registration statement with the Securities and Exchange Commission on May 1, 1957 covering 130,000 shares of its \$1 par class A common stock. The stock is to be offered for public sale at \$11.50 per share through Atwill & Co., Inc., of Miami Beach; and the underwriting commission is to be \$1.35 per share.

The corporation is engaged in the manufacture and/or sale of a wide variety of building materials and electrical appliances.

Net proceeds of this financing, estimated at \$1,300,000 will be used as follows: \$200,000, together with a \$450,000 insurance company loan, will be expended in the construction of a new plant and office building; \$367,000 to retire existing bank loans incurred during the past year for the payment of inventory purchases; \$100,000 for acquisition of manufacturing, office and motor equipment; \$250,000 for the purchase of additional inventory items; \$183,000 to pay current accounts payable; and \$200,000 for working capital and general corporate purposes. Public offering is anticipated the first or second week in June.

Amerace Corp.—Proposed Merger—

See Bachmann Uxbridge Worsted Corp. below.

American Bakeries Co. (& Subs.)—Earnings Increased

16 Weeks Ended April 20—	1957	1956
Earnings before Federal income tax	\$3,390,409	\$2,944,690
Net earnings after Federal income tax	1,661,300	1,431,804
Common shares outstanding	1,596,205	1,596,205
Earnings per common share	\$0.99	\$0.85

—V. 184, p. 617.

American Bank Note Co. (& Subs.)—Earnings Up—

Quarter Ended March 31—	1957	1956
Sales	\$4,902,846	\$4,947,975
Income before provision for income taxes	756,116	701,751
Provision for income taxes	374,739	331,995

Net income	\$381,377	\$369,756
Preferred dividend	41,542	42,959
Common dividend	194,982	162,485
Earnings per common share (after dividends on preferred stock)	\$0.52	\$0.50

—V. 184, p. 2009.

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American Electronics, Inc.—Sales & Earnings Rise—

This corporation experienced the best quarter in history as sales and profits for the three months ended March 31, 1957 were more than double those for the corresponding period of 1956. Phillip W. Zonne, Chairman, announced on May 9.

Consolidated net sales for the initial quarter of the current year were \$4,785,468 compared with last year's first quarter sales of \$1,705,723.

Net profit for the first three months, 1957, after all charges, amounted to \$181,036, equal to 28 cents a share on the 647,860 common shares now outstanding. For the first quarter last year net profit amounted to \$82,216, equal to 16 cents a share on the 517,860 common shares now outstanding.

Backlog at March 31, last, was \$8,000,000 compared with \$6,000,000 a year ago. Mr. Zonne stated. A considerable part of the backlog is made up of weather simulators ordered by the Air Force, Douglas and the Convair division of General Dynamics. Additional orders for this equipment are expected in the months ahead, he added.

The company has established a new division of Fullerton, Calif., to be named American Laboratories. The new facility will test electrical, electro-mechanical and electronic packages up to 10 cubic feet in size. Operations are expected to begin in July of this year. Looking ahead, Mr. Zonne said, "All indications are that sales and earnings in the second quarter will continue at the favorable levels established in the first three months of the year."—V. 185, p. 1510.

American Felt Co.—Announces New Development—

The company on April 30 announced its Engineering & Research Laboratory has developed two new fiber bonded non-woven felts, one of Dacron Windsor Felt, the other of Dynel Windsor Felt with an eggshell finish, for use as tag stocks in special applications. The two tag stocks, characterized by high strength, stability to chemical and biological attack and ease of printing, will supplement the present lines of tag producers.—V. 181, p. 857.

American Hard Rubber Co.—Merger Proposed—

See Bachmann Uxbridge Worsted Corp. below.—V. 184, p. 2729.

American Hardware Corp.—Exchange Offer Made—
This company on May 6 offered 118,000 shares of its common stock (par \$12.50) in exchange for common stock and class B common stock of Kwikset Locks, Inc., at the rate of one share of common stock of American for two shares of common stock of Kwikset and 55,500 shares of common stock of American for 150,000 shares of class B common stock of Kwikset (latter is all owned by Adolf Schoepe, President of Kwikset). The offer will expire on June 28, unless extended by the American Hardware Corp. The First National City Bank of New York, 2 Wall St., New York, N. Y., is exchange agent.

The offer is conditioned upon its acceptance by the holders of not less than 85% of the aggregate of the issued and outstanding shares of common stock and class B common stock of Kwikset (233,750 shares), subject to American's privilege to reduce this percentage to 80% of such shares (220,000 shares).

CAPITALIZATION GIVING EFFECT TO EXCHANGE OFFER

	Authorized	Outstanding
Long-term debt	\$4,600,000	\$4,850,000
Common stock (\$12.50 par value)	1,000,000 shs.	713,915 shs.
*Preferred stock (\$100 par value)	75,000 shs.	

*None of the preferred stock has been issued.

†Of the \$4,600,000 of long-term debt originally authorized, \$4,000,000 represented indebtedness of American and \$600,000 represented indebtedness of its Canadian subsidiary, International Hardware Co. of Canada Ltd.

The loan of American is a five-year term loan with a bank, made as of Dec. 20, 1955, evidenced by a series of 10 notes of \$400,000 each, and due serially on June 20 and Dec. 20, beginning June 20, 1956. After repayment of a previously outstanding short-term loan of \$1,500,000, the proceeds were added to the general funds of American.

The original indebtedness of \$600,000 of the Canadian subsidiary represented two five-year loans of \$300,000 each from two Canadian banks made as of Dec. 1, 1955. Installments totaling \$100,000 due in 1957 were prepaid in 1956. The balance of these loans are due in semi-annual installments aggregating \$100,000 annually, with final installments totaling \$150,000 due on Dec. 1, 1960. Of the proceeds of the loan, \$100,000 were used to buy the stock of the two new subsidiaries, and \$491,000 were used to liquidate their outstanding debt.

‡Includes \$1,250,000 long-term debt of Kwikset Locks, Inc. represented by 4 1/4% secured note to The Penn Mutual Life Insurance Co. payable in annual installments of \$92,500 each on Sept. 1 of each year, commencing on Sept. 1, 1957, and continuing thereafter until Sept. 1, 1969, when the balance shall be due.

BUSINESS—American was incorporated in 1902 in Connecticut as a holding company of the shares of Russell & Erwin Manufacturing Co., P. & F. Corbin and Corbin Cabinet Lock Co. Russell & Erwin Manufacturing Co. and P. & F. Corbin, whose predecessors commenced business in 1839 and 1849 respectively, were two of the largest lock and builders' hardware companies in the world. The Corbin Cabinet Lock Co. was formed as a subsidiary of P. & F. Corbin in 1882. In 1912 a full consolidation of the three constituent companies was effected and American became an operating company at that time.

American is one of the largest multiple producers of builders' hardware in the United States. Its principal product is a substantially complete line of builders' hardware for residential, commercial and institutional use, including locks, door closers, fire exit fixtures, miscellaneous sash hardware, and other types of door and window fittings. American also manufactures padlocks, cabinet locks, industrial locking devices, appliance and automotive hose clamps, and United States Post Office and institutional lock boxes, furniture, and screen-line partitions.

American's operations are conducted by five divisions (P. & F. Corbin, Russell & Erwin, Corbin Cabinet Lock, Corbin Hose Clamp, and Corbin Wood Products), serviced by the New Britain (Conn.), Clarksdale (Miss.) and Hornell (N. Y.) plants, and a wholly-owned Canadian subsidiary (International Hardware Co. of Canada Ltd.) located at Belleville, Ontario, which is engaged in both manufacturing and sales.

Kwikset was organized on June 6, 1946, in California to take over the lockset manufacturing business at that time being carried on by a partnership composed of Adolf Schoepe and Karl Reinhard. Since its inception, Kwikset's business has consisted primarily in design, manufacture, assembly and sale of residential locksets. These locksets, best known to the trade as light duty cylindrical locks, are distributed nationally under the trade name "Kwikset" through wholesale hardware, building supply jobbers and volume builders. The \$15,554,000 shipments for the year ended June 30, 1956, are believed to comprise 66% locksets, 3 1/2% powdered metal products, 2 1/2% miscellaneous items and 28% products sold to U. S. Government.

The principal product of Kwikset, accounting for the largest portion of all of its net sales during the past five years, is its line of residential locksets, designed, manufactured and assembled in Kwikset's plant at Anaheim, Calif. Kwikset's lockset consists of a complete, assembled set of two knobs, together with latch and locking mechanisms, ready for installation on exterior and interior residential doors. This product is designed primarily for use in moderate or low-priced homes, has been developed to meet all requirements for residential locksets ranging from inside passage and closer locksets (requiring no key) to entry locksets for exterior doors.

In a separate building adjacent to Kwikset's main plant, Kwikset has a completely integrated powder metal processing plant, consisting primarily of mixing equipment wherein powder metals are mixed before pressing, pressing machines where the parts are formed, and sintering furnaces where the pressed parts are heated in final form. No material dollar volume of Kwikset's net sales has resulted from operations of the powder metal division.

Kwikset's subsidiary, West Coast Loading Co., was organized in 1952 to process government orders for shell loading and manufacture of pyrotechnic devices, but was placed on an inactive status at the end of February 1957. Negotiations are pending with the United States Government to place the facilities of West Coast Loading Company on a standby basis.

Kwikset's subsidiary, Kwikset Sales & Service Co. is the exclusive distributor for Kwikset's products.—V. 185, p. 1738.

American Instrument Co., Inc., Silver Spring, Md.—New Instrument Tests Pore Structure of Any Material—

The coolness of a lady's blouse, the toughness of a man's shoe, or the paint job on the family automobile can now be easily tested on a new portable instrument which uses stainless steel in two critical areas, it was announced on June 10.

The new testing machine—the only one of its kind—was made by this company and is called a Porosimeter. Stainless steel, supplied by Allegheny Ludlum Steel Corp., was used in making the instrument because of the metal's strength and non-corrosive properties.

The quality and performance of filters, or battery separator plates can now be determined through a pore-structure analysis of the various parts. Such predictions can be made on any substance that has pores—metals, fuels, plastics, chemicals, textiles, leather, building materials, ceramics and many others, according to the announcement.

The Porosimeter measures the sizes of pores in any material with pores ranging from 0.1 millimeter to 0.06 microns, and determines pore volumes as small as 0.0005 milliliters at each pore diameter.—V. 177, p. 1253.

American Potash & Chemical Corp.—Forms New Unit.

This corporation on May 3 announced the formation of a new subsidiary, San Antonio Chemicals, Inc., for which a \$750,000 plant has been constructed at San Antonio, Texas.

The SAC facility is located next to another AP&CC subsidiary, American Lithium Chemicals, Inc. The new company will process end liquors resulting from ALC lithium hydroxide manufacturing processes to produce a mixed alkali salt, Alkabar, composed of the metal carbonates of potassium, rubidium, cesium, sodium, and lithium.—V. 185, p. 1510.

American Seal-Kap Corp. of Delaware—Black Pres.—

E. M. Black has been elected President and re-elected Chairman of the Board of this corporation. He is also a director and member of the executive committee of Missouri, Pacific RR. and a director of National Rubber Machinery Co.

Mr. Black succeeds Daniel A. Mackin as President. Mr. Mackin has been re-elected President of American Seal-Kap Corp. (New York), a wholly-owned subsidiary, and has been named Chairman of the Administrative Committee and a Vice-President of the parent concern.—V. 135, p. 1990.

American Viscose Corp.—Announces New Strong Fiber

Avisco XL, a new, high-strength staple fiber, was announced by this corporation on May 6. Characterized as the greatest improvement in rayon since its invention, yarns in the new staple are 70% stronger when wet and 40% stronger in the dry-conditioned state than conventional rayons.

Dr. Herschel H. Cudd, Vice-President in charge of Research and Development, in making the announcement, indicated that the new fiber has broad market applications in industrial uses as well as in apparel and home-furnishings. "In comparable construction and weave," he said, "Avisco XL fabrics have 25% more breaking strength and 33% more tear strength than cotton." This predicts greater serviceability in industrial ducks, tarps, and similar fabrics.—V. 185, p. 1511.

Anacon Lead Mines Ltd.—Joint Venture—

This company and the Coniagas Mines, Ltd. on May 3 announced that they are participating equally in the financing of Vanasse Quebec Mines Ltd., which company has been granted mineral exploration licenses on areas known as M72 and M73 in the region between Cape Smith and Wakeham Bay of the territory of New Quebec, popularly known as the Ungava Nickel Belt. All the issued capital stock of Vanasse will be owned outright by the Anacon and Coniagas companies.—V. 178, p. 1565.

Anheuser-Busch, Inc.—Sales Up—Profits Lower—

The corporation on May 2 reported sales of \$47,600,000 for the first quarter of 1957, compared with \$47,400,000 for the same quarter last year. Earnings for the period were \$2,236,340 (46¢ per share) as compared with \$2,405,337 (50¢ per share) last year.

Beer sales accounted for 82% of the total sales and 86% of the earnings, the company reported.

Working capital at March 31, 1957 was \$50,398,835 compared with \$43,811,933 last year.—V. 185, p. 714.

Ann Arbor RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$856,479	\$814,365
Railway operating exps.	646,734	623,413
		1,940,120
		1,851,415
Net rev. fr. ry. ops.	\$211,745	\$190,952
Net ry. oper. income	72,952	69,308
		123,389
		146,548

—V. 185, p. 1881.

Antillian Steel Corp., Havana, Cuba—Stock Sold Privately—The company, it was announced on May 8, has arranged to place privately, through Kidder, Peabody & Co., Inc., an issue of \$2,000,000 class B capital stock with institutional investors.

Associated Oil & Gas Co.—Earnings Increased—

Quarter Ended March 31—	1957	1956
Net cash income before depreciation and depletion	\$662,417	\$425,082
Depreciation and depletion	410,865	400,821
Net income	\$251,552	\$24,261
Shares outstanding	2,758,200	2,583,000
Earnings per share	\$0.09	\$0.01

During the first quarter of 1957 the total of bank debt and purchase obligation notes was reduced by \$494,519, in addition accounts payable were reduced by \$225,363.

Substantial operating loss carry-forwards remain for tax purposes in future years.—V. 185, p. 1511.

Associated Truck Lines, Inc.—Stock Offered—An underwriting group headed by Crutenden, Podesta & Co. on May 10 offered to the public 125,000 shares of class A common stock (\$3 par value) at a price of \$10 per share. Of the shares being offered, 75,000 are to be sold on behalf of certain stockholders.

PROCEEDS—The company will apply its net proceeds from the sale, together with other funds, to the purchase of land and the construction of a new terminal and trailer maintenance depot at Grand Rapids, Mich., headquarters of the firm.

BUSINESS—The company operates and maintains 27 terminals, and is one of the largest short-haul motor common carriers in the United States. Its service area covers more than 3,300 miles of authorized routes in Michigan, Ohio, Indiana and Illinois.

CAPITALIZATION—Giving effect to the current stock sale, capitalization will consist of: \$119,950 of equipment obligations; \$410,772 of mortgage notes; 4,193 shares of 6% cumulative preferred stock; 134,906 shares of class A common stock, \$3 par value; and 207,548 shares of class B common stock, \$1.50 par value.

UNDERWRITERS—Associated with Crutenden, Podesta & Co. in the underwriting are: Bateman, Eichler & Co.; Lester, Ryons & Co.; Kalman & Company, Inc.; Bache & Co.; Bradbury-Ames Co.; H. M. Byllesby & Co., Inc.; MacNaughton-Greenawalt & Co.; Watling, Lerchen & Co., and Harold E. Wood & Co.—V. 184, p. 2010.

Atchison, Topeka & Santa Fe Ry.—New President—

Ernest S. Marsh has been named President to succeed Fred G. Gurley, who will assume the now vacant post of Board Chairman and will hold the title of Chief Executive Officer. All the changes became effective on May 1.

Mr. Marsh in 1945 was named Executive Assistant to the President and since 1948 has been Vice-President in charge of finance.—V. 185, p. 1633.

Atlanta & Saint Andrews Bay Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$38,101	\$384,082
Railway operating exps.	177,494	482,212
		\$1,069,335
		\$1,068,058
Net rev. fr. ry. ops.		\$206,588
Net ry. oper. income	75,200	587,123
		211,560
		223,450

—V. 185, p. 1633.

Atlas Credit Corp., Philadelphia, Pa.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the Securities and Exchange Commission on May 3, 1957, covering 680,000 shares of 10¢ par B common stock (non-voting). This stock is to be offered for public sale on a "best efforts" basis by J. A. Winston & Co., Inc., of New York. The offering price is to be \$2.25 per share and the selling commission 3 1/4 cents per share, plus a 10 cent per share expense allowance for each share sold.

The corporation is engaged primarily in financing the modernization and improvement of homes and other buildings in the greater Philadelphia area and communities in the nearby Delaware Valley.

Net proceeds of the sale of the B common stock will be added to the working capital of the company and, as such, will be available for general corporate purposes. About \$80,000 is said to be needed for Federal and state income tax for the fiscal year ended Sept. 30, 1956. The company also has agreed that if 250,000 shares of the B common stock are sold, it will repay the \$177,000 indebtedness to affiliates, incurred since Sept. 30, 1955, to provide working capital. Any balance of the proceeds may be used to purchase installment notes or other obligations in the ordinary course of business or to reduce short-term loans.—V. 185, p. 714.

Atomic Development Mutual Fund, Inc.—Acquisition.

This Washington, D. C., investment company, has applied to the Securities and Exchange Commission for authorization to acquire \$25,000 of securities of Nuclear Development Corp. of America; and the Commission has given interested persons until May 17, 1957, to request a hearing thereon.

Nuclear Development acts as technical adviser for Atomic Development. It has operated primarily as a research and development organization in the nuclear engineering field. It is now entering into development and fabrication of nuclear reactors, having been awarded a contract by the Atomic Energy Commission for the design and construction of a 10,000 KW sodium-deuterium nuclear reactor. It proposes the sale of stock and debentures to finance expansion required in connection with this contract.

The financing consists of the sale through financial agents to a small group of investors of 40,000 common shares and \$500,000 of 5% subordinated convertible debentures, due March 31, 1967. The stock was sold at \$12.50 per share and the debentures at 100% of their principal amount. Atomic Development has agreed, subject to Commission authorization, to purchase 1,000 common shares and \$12,500 of debentures.—V. 185, p. 1881.

Babcock & Wilcox Co.—Nuclear Contract Awarded—

The company on May 9 announced the awarding of a contract to the De Laval Steam Turbine Co., Trenton, N. J., to design and furnish the main rotating machinery and associated feed system auxiliaries for the first nuclear driven passenger-cargo ship.

The contract is the outgrowth of combined studies of The Babcock & Wilcox Co. and the De Laval Steam Turbine Co., which were included in a proposal to the U. S. Department of Commerce, Maritime Administration, for a nuclear marine power plant. For the single screw passenger-cargo vessel, De Laval will supply major propulsion machinery, including the main turbines, main reduction gears, turbine generators, main and auxiliary condensers, feed water heaters and pumps.

The prime contract awarded to Babcock & Wilcox by the Atomic Energy Commission calls for designing, developing, fabricating and supervising the installation of a pressurized water reactor and the associated propulsion system, which will be capable of developing a maximum of 22,000-shaft horsepower. The pressurized water system will be of advanced design utilizing fuel elements of low U-235 enrichment.—V. 185, p. 2095.

Bachmann Uxbridge Worsted Corp.—Proposed Merger

A merger and consolidation of this Corporation, American Hard Rubber Co., and Wardell Corp., is being proposed subject to the affirmative vote of stockholders of the three companies at separate special meetings on May 29, 1957. All three boards have voted unanimously to recommend the merger to their respective shareholders. The name of the resulting corporation will be Amerace Corp.

Preferred stock of American Hard Rubber and Bachmann Uxbridge will be exchanged share for share for similar preferred of the new corporation. Common shares will be exchanged for Amerace common by American Hard Rubber share for share; by Bachmann Uxbridge nine shares for one share of Amerace; by Wardell 1,000 shares for 275 shares of Amerace.

Bachmann Uxbridge is one of the largest producers of woolen and worsted and blend fabrics designed for men's and boys' clothing, women's wear, uniforms and automobiles. It operates six plants, employs 2,300 persons, and had sales amounting to \$33,134,933 in 1956.

American Hard Rubber manufactures and sells numerous products through six divisions. Products manufactured include battery parts, plastic pipe, chemicals, chemical equipment, wire and cable, bowling balls, combs, business machine keys, telephone dials, garden hose, lawn sprinklers, reclaimed rubber, compounds, and many other industrial products. American Hard Rubber is one of the largest independent manufacturers in each of its fields. It employs 2,297 persons, and had sales of \$26,550,000 in 1956.

Since 1953 the assets of Wardell have consisted of funds equivalent to cash. These funds will approximate \$5,000,000 at the time of the merger and will be available as additional capital.

Victor T. Norton, President of American Hard Rubber will be President of Amerace Corp., and Chairman of the Executive Committee and Chief Executive Officer; Harold J. Walter, President of Bachmann Uxbridge will be Vice-President, and Vice Chairman of the Executive Committee; Louis Bachmann, Jr., Executive Vice President of Bachmann Uxbridge will be Vice President, as will be Newton H. Tuthill, Vice President of American Hard Rubber; Budd E. Pollak and Felix P. Juraska, Secretary and Controller, respectively, of American Hard Rubber and H. Nelson Flanders, Jr., Treasurer of Bachmann Uxbridge will occupy the same positions in Amerace.—V. 182, p. 2678.

Baltimore & Ohio RR.—Equipment Trust Certificates Offered—Public offering of \$3,585,000 4 1/2% non-callable equipment trust certificates due annually Feb. 1, 1958-72, inclusive, was made on May 10 by a group headed by Salomon Bros. & Hutzler. The certificates, priced to yield from 3.90% to 4.50%, according to maturity, were awarded to the group on May 9 on a bid of 99.525%.

Halsey, Stuart & Co. Inc. bid 99.4367% for the certificates, also as 4 1/2s.

The offering is subject to authorization by the Interstate Commerce Commission. The group submitted a winning bid of 99.525% for the certificates.

The offering is the second and final instalment of an issue aggregating \$6,945,000 principal amount of certificates which will be secured by 14 new diesel-electric switching locomotives and 800 new steel box cars, estimated to cost not less than \$8,687,980.

In addition to Salomon Bros. & Hutzler the group comprises: Drexel & Co.; Eastman Dillon, Union Securities & Co. and Stroud & Co. Inc.

EARNINGS FOR MARCH AND FIRST THREE MONTHS

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	40,825,744	39,111,456
Railway operating exps.	31,407,613	31,655,363
		114,313,553
		111,858,189
Net rev. fr. ry. ops.	9,418,131	7,456,093
Net railway oper. inc.	3,853,877	3,866,344
		22,163,247
		17,875,530

—V. 185, p. 2095.

Bangor & Aroostook RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$1,913,976	\$2,009,419
Railway operating exps.	1,281,911	1,289,611
Net rev. fr. ry. ops.	\$632,065	\$719,808
Net railway oper. inc.	364,846	451,413
—V. 185, p. 1633.		

Bankers Fire & Marine Insurance Co., Birmingham, Ala.—Files With SEC—

The company on April 25 filed a letter of notification with the SEC covering 19,854 shares of common stock (par \$5) to be offered to stockholders of record May 30, 1957 at \$11 per share on a basis of two new shares for each 11 shares held; rights to expire July 30, 1957. No underwriting is involved. The proceeds are to be used to increase capital and surplus accounts.—V. 181, p. 1874.

Beatrice Foods Co.—Net Profit 14.5% Higher—

This company, it was announced on May 9, set all-time highs in virtually every phase of its operations during the fiscal year ended Feb. 28.

William G. Karnes, President, in his annual report to stockholders, reported:

Major records attained by the company, one of the four largest dairy firms in the nation, included: Dollar sales of \$342,086,657—up \$17,061,976; consolidated earnings before provision for Federal taxes of \$15,055,642—up \$1,735,962, an increase of 13%; consolidated net earnings after Federal taxes of \$7,316,042—up \$920,622, an increase of 14.5%; net earnings equal to \$5.15 per share of common stock—up 64 cents; dividends totaling \$3,667,816—up \$176,557; an increase in the total number of stockholders to 12,966; working capital of \$34,182,474—up \$1,712,192; stockholder equity of \$71,383,217—up \$4,019,425; and per share common stock book value of \$46.29, compared to \$43.61 a year ago.

Total dollar sales of \$342,086,657 represented a gain of 5.2% over the preceding year's record total of \$325,024,681. Sales on a unit basis increased for the 20th consecutive year, Mr. Karnes added.

After distribution on March 5, 1957 of one share of common stock for each two held, the earnings for the 1956 fiscal year would have been equivalent to \$3.43 per share on the basis of 2,010,993 common shares outstanding, Mr. Karnes noted.

Dividend distribution has increased steadily in proportion to net earnings, Mr. Karnes reported. Dividends of \$3,667,816 for the last fiscal year compared with \$3,491,259 the previous year and \$1,478,784 ten years ago.

Working capital (current assets less current liabilities), which climbed 12% in 1956, increased \$1,712,192 to \$34,182,474. This was the 12th consecutive year that the company has shown an increase in working capital, Mr. Karnes observed, adding that Beatrice Foods has \$4.53 of current assets for each dollar of current liabilities compared to a \$4.44 to \$1 ratio a year ago.

Meanwhile, stockholders' equity kept pace with the record strides of Beatrice, climbing from \$67,363,792 to \$71,383,217 during the year. The book value of each share of common stock reached \$46.29 compared to \$43.61 a year ago and \$26.04 ten years ago, despite a two-for-one common stock dividend in 1950.

The list of stockholders lengthened for the seventh consecutive year, he related, and now totals 12,966.—V. 185, p. 1633.

Bellanca Corp.—Trading Ban Continued—

The Securities and Exchange Commission on May 3 announced the issuance of an order pursuant to Section 19(a)(4) of the Securities Exchange Act of 1934 suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10-day period, May 5 to 14, 1957, inclusive.

The action was taken on the basis of Bellanca's failure to comply with the reporting requirements of Section 13 of the Act and the disclosure requirements of the Commission's proxy rules under Section 14, as well as its failure to file an annual report for the year ended Dec. 31, 1956, due on or before April 30, 1957.

Upon the basis of a finding by the Commission that such suspension is necessary to prevent fraudulent, deceptive, or manipulative acts or practices in connection with trading in Bellanca stock, trading by brokers and dealers in such stock in the over-the-counter markets also is prohibited during the period of the suspension.

The Commission previously scheduled a hearing for May 8, 1957, pursuant to Section 19(a)(2) of the Act, on the question whether Bellanca stock should be suspended for a period not exceeding 12 months, or withdrawn from listing and registration on the Exchange.—V. 185, p. 2695.

Bendix Aviation Corp.—Electronic Units Ordered—

American Airlines, Inc. has ordered \$625,000 worth of navigation and communication equipment from the radio division of Bendix Aviation Corp. for use in the airlines' jet and propjet transports now on order, it was announced on May 9 by C. I. Rice, Aviation Products Manager of the division.—V. 185, p. 1634.

Benrus Watch Co., Inc., New York, N. Y.—Files—

The corporation on April 29 filed three letters of notification with the SEC covering an aggregate of 12,500 shares of common stock (par \$1) to be offered at market (estimated at \$8 per share), through L. F. Rothschild & Co., New York, N. Y. The proceeds are to go to three selling stockholders.

The corporation on April 29 also filed two letters of notification with the SEC covering a total of 25,000 shares of common stock (par \$1) to be offered at market (estimated at \$8 per share), through Ralph E. Samuel & Co., New York, N. Y. These proceeds are to go to four selling stockholders.—V. 185, p. 2414.

Bessemer & Lake Erie RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$1,678,591	\$1,636,986
Railway operating exps.	1,548,527	1,871,324
Net rev. fr. ry. ops.	\$130,064	\$234,338
Net ry. oper. income	299,227	105,045
		689,120
		490,107

*Deficit.—V. 185, p. 1634.

Blake & Neal Finance Co., Portland, Ore.—Files With Securities and Exchange Commission—

The company on April 23 filed a letter of notification with the SEC covering \$50,000 of 8% unsecured subordinate promissory notes to be offered in denominations of \$500 and multiples thereof. There will be no underwriting. The proceeds are to be used for expansion of business.—V. 182, p. 608.

Boeing Airplane Co.—Reports Record Sales—

This company on May 7 reported record sales of \$292,711,969 and net earnings of \$8,075,464 for the first three months of 1957. This compared to sales of \$170,879,883 and net earnings of \$6,156,377 for the same period in 1956. The sales volume as the highest for any similar period in the company's history.

Net earnings for the first quarter of 1957 represent a return of 2.76% on sales and are equivalent to \$1.21 per share on the 6,686,137 shares outstanding.

As of March 31, unfilled orders totaled \$2,848,000,000. Approximately \$660,000,000 or 23% of this represents orders for 134 commercial jets for which the company had firm orders as of March 31. Letters of intent under government programs are included in the backlog only to the extent that funds had been allotted as of the end of March.

William M. Allen, President, said that the company's Transport Division now has firm orders, announced purchases, or letters of notification for a total of 151 commercial jet 707 transports from 13 airlines, five domestic and eight foreign.

Mr. Allen said that the recently announced reduction in peak monthly delivery rates of B-52 and KC-135 airplanes will slightly reduce projected sales for the year. However, as indicated previously, he said, it is still expected that sales for 1957 will be substantially higher than for the prior year.

It is likewise anticipated that total earnings will increase from the prior year, Mr. Allen added, although not in direct proportion to the increase in sales volume. This will be due to proportionately greater write-off of certain research and development and general and administrative expenses applicable to the commercial program, and to the realization of a lower gross profit margin under incentive type fixed price contracts.—V. 184, p. 2010.

Bond Stores, Inc.—April Sales Up—

Period End. April 30—	1957—Month—1956	1957—9 Mos.—1956
Sales	\$8,100,335	\$5,615,272
	\$70,364,613	\$68,002,110

—V. 185, p. 1882.

Book-of-the-Month Club, Inc.—Profits Lower—

For the three months ended March 31, 1957, this corporation reports consolidated net income after taxes of \$164,174 equal to approximately 18 cents per share on 900,000 outstanding shares of capital stock. For the same period in 1956 the company had reported a net loss after income tax credit for loss carry-back of \$222,154 or approximately 25 cents per share.

Net sales for the three-months' period increased from \$4,009,971 in 1956 to \$4,673,019 in 1957.—V. 185, p. 1634.

Boothe Leasing Corp., San Francisco, Calif.—Securities Placed Privately—

D. P. Boothe, Jr., President, on May 7, announced that the company has sold to institutional investors, through Wertheim & Co. of New York and J. Barth & Co. of San Francisco, \$1,500,000 of subordinated debentures due 1969, with warrants attached to buy common stock. A group of investors, including Wertheim & Co. and J. Barth & Co., has also purchased for investment 40,000 shares of the company's \$10 par value common stock.

The proceeds of this financing will be utilized to expand further the company's nation-wide activities in the rental of equipment to prominent industrial concerns.

Borg-Warner Corp.—New Executive Committee Chrm.

Robert W. Murphy, Vice-President and General Counsel, has been elected Chairman of the Executive Committee, and George P. F. Smith has been named a Vice-President, the board of directors announced on May 2.

Mr. Murphy, who succeeds G. A. Shalberg, Sr., retired, has been with Borg-Warner since 1937. He was elected a director in 1955 and became Vice-Chairman of the Executive Committee in 1956.

Mr. Smith came to Borg-Warner in 1938. Since that time he has filled several executive posts, including the presidencies of the Norge and Marbon Chemical Divisions. In 1954 and 1955 he served on the staff of the Hoover Commission. Following this interval he became Assistant to the Chairman of the Board in charge of the corporation's New York office, the position he now holds.—V. 185, p. 1512.

Boston Edison Co.—Registers Bonds With SEC—

This company on May 7 filed a registration statement with the Securities and Exchange Commission covering \$25,000,000 of first mortgage bonds, series F, due 1987, to be offered for public sale at competitive bidding.

At Dec. 31, 1956, the company's outstanding short term debt (evidencing bank borrowings made for prior construction) amounted to \$13,000,000. Its construction program calls for an estimated capital expenditure of \$38,000,000 during the calendar year 1957. Approximately \$12,000,000 of this amount will be obtained from internal sources and the balance from short term bank loans. The bank loans, including the \$13,000,000 outstanding on Dec. 31, 1956, amounted on May 15, 1957, to \$25,000,000, and will be retired with the net proceeds of the sale of the series F bonds. It is estimated that at Dec. 31, 1957, bank borrowings incurred for construction will amount to \$14,000,000 and, with additional construction expenditures projected for 1958, will be financed with permanent securities of which the nature and time of issue have not yet been determined.—V. 185, p. 2095.

Bowaters Carolina Corp.—Bonds Sold Privately—

The corporation, it was announced on May 9, has entered into an agreement with certain insurance companies for the sale of a maximum of \$26,000,000 of sinking fund first mortgage bonds, series A, dated Jan. 1, 1958, and due Jan. 1, 1978. The placement was arranged through Morgan Stanley & Co.—V. 185, p. 1512.

Brunswick-Balke-Collender Co.—Acquisition—

The Brunswick-Murray Automatic Pinsetter Corp. interest, formerly owned by Murray Corp. of America, was sold on May 2 to the Brunswick Company for an undisclosed amount. The joint ownership of the Pinsetter corporation by Murray and Brunswick had proven to be an impractical arrangement.—V. 185, p. 933.

Bucyrus-Erie Co. (& Subs.)—Quarterly Results—

Quarter Ended March 31—	1957	1956
Net shipments billed	\$24,762,342	\$20,596,875
Interest and miscellaneous income	132,117	287,766
Total income	\$24,894,459	\$20,884,641
Cost of products sold, selling and admin. exps.	19,610,227	15,976,878
Depreciation of plant and equipment	685,933	570,171
Employees' retirement and pension insurance	321,000	300,000
Interest expenses	87,733	130,738
Federal and State income taxes	2,281,000	2,105,000

Net earnings \$1,708,566 \$1,801,854

Earnings per com. share outstg. March 31, 1957 \$0.92 \$0.97

*Includes a special credit of 8 cents a share. Deducting this special credit, earnings per share were 89 cents.

New business received during the quarter was slightly in excess of shipments. At March 31, unfilled orders for machines amounted to \$28,699,000, compared with \$28,319,000 at the beginning of the year.

The stockholders on April 30 approved a proposed Incentive Stock Option Plan for key management employees, and adopted a resolution to amend the Articles of Incorporation for the purpose of reclassifying authorized preferred shares as authorized common shares. Lester S. Clemons and James O. Wright were elected to fill two vacancies on the board of directors. Mr. Clemons is a partner in the Milwaukee law firm of Lines, Spooner and Quarles, and Mr. Wright is Chairman of the Board and President of Badger Meter Manufacturing Co., Milwaukee, Wis. The vacancies resulted from the retirement of Edwin H. Steedman and the death, early in the year, of Arthur H. Lockett.

William L. Little was elected Chairman of the Board and President of the company at the meeting of the board of directors immediately following the annual meeting. Lyle S. Cline was elected Vice-President and Secretary, and David W. Harris was elected Vice-President. William W. Coleman, retiring as Chairman of the Board and of the Executive Committee, was named Honorary Chairman of the Board. Albert S. Fuchler was elected Chairman of the Executive Committee in Coleman's place. All other officers were re-elected.—V. 185, p. 1512.

Buckeye Pipe Line Co.—Registers With SEC—

The Thrift Plan for Employees of this company and other Buckeye corporations, and The Buckeye Pipe Line Co. of New York, filed a

registration statement with the Securities and Exchange Commission on May 6, 1957, covering \$375,000 of interests in the Thrift Plan and 10,000 shares of Buckeye common stock which may be purchased pursuant thereto.—V. 185, p. 2096.

Burgess-Manning Co.—New Development—

A revolutionary new Parshall Flume meter, which can accurately measure sewage flow, requires little or no maintenance and saves literally hundreds of dollars and in many cases more than the cost of the meter itself on construction costs, has been developed by this company's Penn Instruments Division. Introduction of the unit, called type ML, was announced on May 6 by R. A. McQuade, Sales Manager of Penn Instruments Division, which manufactures electric and electronic flow meters and temperature and pressure recorders for utilities, water and sewage installations, industrial waste plants and for industry generally.—V. 184, p. 1014.

Butler Brothers (& Subs.)—April Sales Up—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$9,247,784	\$8,596,679
	\$38,446,009	\$35,986,358

—V. 185, p. 2096.

Butler Manufacturing Co.—Notes Placed Privately—

The company, it was announced on May 7, has entered into agreements, negotiated by Blyth & Co., Inc., for the private sale of \$8,000,000 promissory notes due Oct. 15, 1972. Delivery of \$5,000,000 principal amount has been made and delivery of the remainder is to be made on Feb. 28, 1958.—V. 167, p. 432.

Calidyne Co., Winchester, Mass.—Registers With SEC

The company filed a registration statement with the Securities and Exchange Commission on May 1, 1957 covering \$1,250,000 of Limited Partnership Interests in Calidyne, a Massachusetts Limited Partnership. Each present limited partner is first to be offered the opportunity to continue his present interest (all such interests now aggregating \$596,000) by agreeing to certain proposed changes in the partnership agreement or to have his interest terminated. Each limited partner who agrees to the amendment will also receive a subscription warrant evidencing the right to purchase additional limited partnership interests at the rate of one \$1,000 unit for each \$1,000 of his present investment. Unsubscribed units will be offered for public sale at \$1,000 per unit.

The amendment to the partnership agreement will increase the annual drawing amounts of each of the three General Partners from \$30,000 to \$40,000, effective as of Jan. 1, 1957, and change the ratio in which partnership profits are shared between General and Limited partners from an equal basis to one-third to the general and two-thirds to the limited partners, effective as of Jan. 1, 1957. Limited partners who determine to have his interest terminated will receive the return of his capital, 6% on his capital investment during the year 1957, and a further amount equal to 20% of this capital investment in lieu of his share of profits for 1957 if they are less than 20% of his investment, as well as the excess, if any, of his share of 1957 profits, as computed early in 1958, over 20% of his investment.

Of the net proceeds of the sale of interests, the company plans to use about \$275,000 to meet part of the construction cost of a proposed new manufacturing plant and about \$150,000 to purchase certain production machinery and manufacturing and laboratory equipment. The company expects to finance one-half (about \$275,000) of the total cost of the new building through a mortgage loan. The balance will be used to reduce the amount of its outstanding demand notes which were issued to provide working capital for the company. Initially all of the proceeds will be applied to the reduction of the company's demand notes.

Calidyne was formed in 1948 as a general partnership and reformed in 1951 as a limited partnership. It was organized to design, engineer, manufacture and sell vibration test equipment used in the design and production of many types of industrial, military and commercial products. Its key product is the electro-dynamic shaker which produces the controlled level of vibration to which a specimen is subjected. Its management is carried on by its three general partners, Robert C. Lewis, Philip C. Efromson, and Thomas Gouzoule, all of Winchester.

California Electric Power Co.—Quarterly Results—

Net earnings for the March quarter of 1957, were equal to 16 cents per share on 3,200,000 common shares outstanding at March 31, compared with 17 cents per share on 2,900,000 shares in the initial quarter last year. For the year ended March 31, 1957, earnings were 98 cents a share on outstanding common, compared with 93 cents a share in the preceding 12 months.

Based on average stock outstanding in each period, first quarter 1957 earnings were 16 cents a share on common against 17 cents, and for the year ended March 31, 1957, earnings were \$1.00 a share compared with 96 cents for the prior year.

The company filed an application with California P. U. Commission on April 26 for a general increase in rates. If granted, the increase will provide the company with approximately \$2,000,000 or 9.6% in increased revenue.

During April, the company sold 300,000 shares of new common stock and \$6,000,000 principal amount of new first mortgage bonds, 4% series due 1987, both at competitive bidding. Proceeds from the sale of the new securities were used to retire short-term borrowings for construction.—V. 185, p. 2096.

Callahan Zinc-Lead Co., Inc.—Leo Model on Board—

Philip D. Wilson has been elected a Vice-President of this company, it was announced on May 10 by Joseph T. Hall, President. Leo Model, senior partner of the investment banking firm of Model, Roland and Stone, and Sam Harris, a member of the law firm of Strasser, Spiegelberg, Fried and Frank, have been elected to the board of directors.

Mr. Wilson, who last year was re-elected President of the Mining & Metallurgical Society of America, is a consulting mining engineer and geologist.

Mr. Model is also a director of Rio Tinto Mining Co. of Canada, Ltd., Christiana Oil Corp., Amsterdam Overseas Corp., Lehigh Coal & Navigation Co., Sofina, Brussels, and Transoceanic Development Corp. He is Chairman of Mexico Tramways Co.

Mr. Harris is a director of Rio Tinto Mining Co. of Canada, Ltd., Energy Fund, Inc. and Astraco, Inc.—V. 182, p. 1218.

Canadian Pacific Lines in Maine—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$1,099,449	\$980,699
Railway operating exps.	729,370	610,729

Net rev. fr. ry. ops. \$370,079 \$369,970 \$877,578 \$882,931

Net ry. oper. income 236,437 284,220 520,860 608,725

—V. 185, p. 1991.

Caspers Tin Plate Co.—Reports Loss for Quarter—

This company and its subsidiaries on May 8 reported a loss of \$28,035 during the three months ended March 31, 1957, compared with a profit for the same period in 1956 of \$163,605 equal to 44 cents per share on the 371,131 shares of capital stock presently outstanding. Sales in the first quarter were up to \$7,498,731, as against sales of \$7,010,247 in the 1956 period.

B. W. Bennett, President, said the consolidated loss was due to losses of Century Display Mfg. Co., Inc., and Olive Can Co., the new subsidiaries acquired in the last half of 1956.

"The management believes at this time that its business for the full year 1957 will show a satisfactory profit," Mr. Bennett said.—V. 185, p. 1512.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Catholic Diocese of Belleville, Inc. (Ill.)—To Redeem Notes—

There have been called for redemption on May 15, next, \$13,000 of direct obligation serial notes dated May 15, 1951 at 100%. Payment will be made at the St. Louis (Mo.) Union Trust Co.—V. 173, p. 2602.

Celebrity Register Ltd. (N. Y.)—Files With SEC—

The corporation on May 1 filed a letter of notification with the SEC covering 80 shares of series A preferred stock (no par) to be offered at \$1,000 per share, without underwriting. The proceeds are to be used for working capital, etc.

Central of Georgia Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$3,842,819	\$3,979,817
Railway operating exps.	3,072,744	2,953,248
Net rev. fr. ry. ops.	\$770,075	\$1,026,569
Net ry. oper. income	508,656	631,607

—V. 185, p. 1634.

Central Hudson Gas & Electric Corp.—Financing, etc.

On April 24, the New York P. S. Commission issued an order authorizing the company to sell approximately \$4,000,000 of common stock to an investment banking group represented by Kidder, Peabody & Co. for reoffering to the public. A registration statement covering the proposed sale of the common stock has been filed with the Securities and Exchange Commission and present plans call for the common stock to be sold about May 15.

COMPARATIVE STATEMENT OF INCOME

Period End. Mar. 31—	1957—3 Months—1956	1957—12 Months—1956
Operating revenues	\$8,091,464	\$7,630,658
Oper. exps. and taxes	6,565,641	6,077,943
Operating income	\$1,525,823	\$1,552,715
Nonoperating income	277	9,012
Gross income	\$1,526,100	\$1,561,727
Income deductions	372,102	351,392
Net income	1,153,998	1,210,335
Reserve of net inc.	168,096	168,096
Common stock dividends	545,616	541,504
Balance surplus	\$440,285	\$500,735
Com. sns. outstanding	2,126,077	2,700,161
Earns. per com. share	\$0.36	\$0.38

*Terminated Dec. 31, 1955.—V. 185, p. 2096.

Central Louisiana Electric Co., Inc.—Private Placement—This corporation, it was announced on May 8 has arranged to place privately with institutional investors an issue of \$4,500,000 4% convertible debentures, due April 1, 1969, through Kidder, Peabody & Co., Inc.

The proceeds will be used to help finance company's construction program.—V. 185, p. 1039.

Central Maine Power Co.—Bids May 13—

Bids will be received by this company at the Old Colony Trust Co., 45 Milk St., Boston, Mass., up to noon (EDT) on May 13 for the purchase from it of \$18,000,000 first and general mortgage bonds, series W, due May 1, 1987.—V. 185, p. 1882.

Central RR. of New Jersey—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$5,026,577	\$5,219,397
Railway operating exps.	3,917,784	4,128,310
Net rev. fr. ry. ops.	\$1,108,793	\$1,091,087
Net ry. oper. income	368,155	357,744

—V. 185, p. 1634.

Central & South American Acceptance Corp.—Stock Sold—The public offering on May 1 of 425,000 shares of common stock, through Charles Plohn & Co., at \$1 per share, has been completed, all of said shares having been sold. For details, see V. 185, p. 2096.

Central Vermont Public Service Corp.—Acquisition—

This corporation, it was announced on May 3, has received Securities and Exchange Commission authorization to acquire 1,730 shares of common stock of Vermont Electric Power Co. at \$100 per share. Vermont Electric is a newly organized company. It proposes to construct, own and operate transmission facilities for the delivery of power to be produced by the St. Lawrence River Project. The State of Vermont, acting through the Public Service Commission of Vermont, has contracted with the Power Authority of the State of New York for the purchase of up to 100,000 KW of firm power to be produced by the St. Lawrence River Project and to be delivered at three points on the New York-Vermont State line.

Vermont Electric was organized by Central Vermont, Green Mountain Power Corporation, and Citizens Utilities Company. It will enter into contract with the State of Vermont, acting through the Public Service Commission of Vermont, to transmit within Vermont the St. Lawrence power from the New York-Vermont State line to points of delivery to various electric distribution companies and agencies within Vermont, in accordance with allocations thereof by the Public Service Commission of Vermont.

Initially, Vermont Electric proposes to issue and sell 2,000 shares of its \$100 par common stock to provide funds to enable it to complete engineering studies initiated by Central Vermont and the other participating companies, to negotiate the transmission contract with the State of Vermont to conduct negotiations with respect to the financing of Vermont Electric and the sale of debt securities thereof, and the acquisition of materials and supplies necessary for the construction of the new transmission facilities. In addition to the purchase of 1,730 of its shares by Central Vermont, 180 shares are to be acquired by Green Mountain and 90 shares by Citizens. Additional purchase of Vermont Electric will be acquired in the same proportions, subject to provisions permitting other electric distributing companies to participate in the ownership of Vermont Electric; but any such purchases will be the subject of a further application to and approval by the Commission.

Registers With Securities and Exchange Commission—

This corporation on May 7 filed a registration statement with the Securities and Exchange Commission covering 125,000 shares of its \$6 par common stock. The company proposes to offer this stock for public sale through an underwriting group headed by Hallgarten & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be applied first to the repayment of all outstanding short-term borrowings, amounting to \$1,800,000, which have been incurred for the interim financing of construction; and the balance for other corporate purposes, including construction requirements. Construction expenditures for 1957 are estimated at \$1,750,000. In addition, approximately \$50,000 will be invested in Yankee Atomic Electric Co. in 1957 and an undetermined amount (estimated not to exceed \$1,500,000 in 1957 and 1958) will be invested in Vermont Electric Power Co., Inc.—V. 185, p. 1039.

Central Vermont Ry. Inc.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$988,000	\$921,000
Railway operating exps.	727,659	733,159
Net rev. fr. ry. ops.	\$260,341	\$187,841
Net ry. oper. income	82,447	26,949

—V. 185, p. 1635.

Chesapeake Corp. of Virginia (& Subs.)—Earnings—

12 Weeks Ended March 24—	1957	1956	1955
Profits after charges	\$1,931,774	\$2,297,791	\$1,564,083
Fed. income and excess prof. taxes	1,091,159	1,311,773	874,419
Net profit	\$840,615	\$986,018	\$689,664
Number of capital shares	1,156,656	578,327	578,327
Earnings per share	\$0.73	\$0.85	\$0.59

*Adjusted to reflect 2-for-1 stock distribution in April, 1956.—V. 185, p. 1039.

Chesapeake & Ohio Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway operating rev.	\$7,584,519	\$7,574,732
Railway operating exps.	23,350,908	23,473,676
Net rev. fr. ry. ops.	12,233,611	11,101,056
Net ry. oper. income	6,852,241	6,564,996

—V. 185, p. 2096.

Chicago & Eastern Illinois RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$3,529,793	\$3,245,220
Railway oper. expenses	2,568,689	2,384,148
Net rev. from ry. ops.	\$961,104	\$861,072
Net railway oper. inc.	478,959	411,366

—V. 185, p. 1746.

Chicago & Illinois Midland Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$742,017	\$737,473
Railway oper. expenses	395,622	360,973
Net rev. from ry. ops.	\$346,195	\$376,500
Net railway oper. inc.	166,552	174,009

—V. 185, p. 1746.

Chicago & North Western Ry.—Earnings—

Period End. March 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$18,799,493	\$18,494,968
Railway oper. expenses	15,693,125	17,832,422
Net rev. from ry. ops.	\$3,106,368	\$662,546
Net railway oper. inc.	794,365	1,568,399

*Deficit.—V. 185, p. 1746.

Chico Foods, Inc.—Correction—

The item appearing under this heading in the "Chronicle" of May 6 should have been appeared under the heading "El Chico Foods, Inc."—See V. 185, p. 2096.

Cincinnati Gas & Electric Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on May 8 offered publicly \$25,000,000 of first mortgage bonds, 4 1/2% series due May 1, 1987, at 99 1/4% and accrued interest, to yield approximately 4.17% to maturity. Award of the bonds was won by the underwriters at competitive sale on May 7 on a bid of 98.5899%.

Four other bids were received, all specifying a 4 1/4% coupon, viz: Morgan Stanley & Co. and W. E. Hutton & Co. (jointly), 100.425%; Blyth & Co., Inc. and First Boston Corp. (jointly), 100.40%; Merrill Lynch, Pierce, Fenner & Beane and Lehman Brothers (jointly), 100.307%; and Eastman Dillon, Union Securities & Co. and Witte, Weid & Co. (jointly), 100.236%.

The new bonds will be redeemable at regular redemption prices ranging from 105% to par, and for special redemption prices at par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used by the company to finance a portion of its construction program, to repay \$7,000,000 of notes payable to banks under revolving credit agreements, and for other corporate purposes.

BUSINESS—The company renders electric or gas service, or both, in nine counties in southwestern Ohio covering a territory of about 2,158 square miles and having an estimated population of about 1,080,000. The company's subsidiaries, The Union Light, Heat & Power Co., Miami Power Corp. and West Harrison Electric & Water Co., Inc., render electric or gas service, or both, in six counties in Northern Kentucky and a small portion of Indiana, serving an area of about 478 square miles and an estimated population of almost 215,000. During the year 1956, operating revenues of the company and its subsidiaries were derived 61.9%, 37.9% and .2% from electric, gas and other operations, respectively.

EARNINGS—For the year 1956, the company and its subsidiaries had consolidated operating revenues of \$114,403,000 and consolidated net income of \$15,294,000.

UNDERWRITERS—The names of the several underwriters of the new bonds and the principal amounts of new bonds which they have agreed to purchase are as follows:

Halsey, Stuart & Co. Inc.	\$8,250,000	The Milwaukee Co.	\$400,000
American Securities Corp.	1,250,000	Newburger, Loeb & Co.	100,000
The Bankers Bond Co.	100,000	New York Hanseatic Corp.	400,000
J. Barth & Co.	250,000	Norris & Hirschberg, Inc.	100,000
George K. Baum & Co.	100,000	Patterson, Copeland & Kendall, Inc.	100,000
J. C. Bradford & Co.	250,000	Penington, Colket & Co.	100,000
Stockton Broome & Co.	100,000	Peters, Writer & Christensen, Inc.	100,000
Burnham and Company	650,000	B. W. Pizzini & Co., Inc.	100,000
Carolina Securities Corp.	150,000	Raiffensperger, Hughes & Co., Inc.	200,000
Clayton Securities Corp.	150,000	Salomon Bros. & Hutzler	2,000,000
Courts & Co.	400,000	Scott, Horner & Co.	100,000
Crutenden, Podesta & Co.	150,000	Chas. W. Scranton & Co.	150,000
R. S. Dickson & Co., Inc.	650,000	Shaughnessy & Co., Inc.	100,000
Elkins, Morris, Stokes & Co.	100,000	Shearson, Hammill & Co.	1,000,000
Evans & Co. Inc.	300,000	Shields & Co.	1,000,000
Farwell, Chapman & Co.	150,000	F. S. Smithers & Co.	1,000,000
First of Iowa Corp.	100,000	Stern, Frank, Meyer & Fox	100,000
First Securities Corp.	150,000	Walter Stokes & Co.	100,000
Freeman & Co.	250,000	J. S. Strauss & Co.	200,000
M. M. Freeman & Co., Inc.	100,000	Stubbs, Smith & Lombardo, Inc.	100,000
Gregory & Sons	750,000	Wallace, Geruldsen & Co.	300,000
Harrison & Co.	100,000	Wertheim & Co.	1,250,000
J. H. Hilsman & Co., Inc.	100,000	C. N. White & Co.	100,000
The Illinois Co. Inc.	400,000	Arthur L. Wright & Co., Inc.	100,000
Investment Corp. of Norfolk	100,000	Wyatt, Neal & Waggoner	100,000
Kenower, MacArthur & Co.	100,000	F. S. Yantis & Co., Inc.	150,000
McDonnell & Co.	400,000		

—V. 185, p. 2096.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$4,032,140	\$4,150,546
Railway oper. expenses	2,432,144	2,324,364
Net rev. from ry. ops.	\$1,599,996	\$1,826,182
Net railway oper. inc.	866,107	934,653

—V. 185, p. 1882.

Clark Equipment Co.—Sales & Earnings Lower—

Three Months Ended March 31—	1957	1956
Sales	\$31,476,295	\$39,117,979
Net earnings after taxes	1,187,885	2,585,531
Common shares outstanding	2,271,722	2,273,010
Earnings per share	\$0.52	\$1.13

Earnings for the first quarter of 1957 reflected the effects of two month-long strikes, one at Clark's Jackson, Mich., transmission plant

and the other in the plant of a principal automotive components customer, George Spatta, President, reported.

In March, the company's first full production month of 1957, earnings were at the rate of \$10,000,000 annually, Mr. Spatta said. He told shareholders this rate of earnings should continue through the year on the basis of present economic conditions.

In reviewing 1956 operations, Mr. Spatta termed the year one of Clark's most successful in its 40 years as a corporate entity. Sales were at an all-time high of \$145,384,923 and earnings of \$9,535,626, equal to \$4.11 per common share, were the second highest in the company's history.—V. 185, p. 1513.

Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders for Bonds—

The Hanover Bank, 70 Broadway, New York 15, N. Y., will up to noon (EDT) on May 24 receive tenders for the sale to it of St. Louis Division first collateral trust mortgage bonds to an amount sufficient to exhaust the sum of \$92,451 at prices not to exceed 105% and accrued interest.—V. 184, p. 2011.

Cluett, Peabody & Co., Inc.—Earnings Lower—

3 Months Ended March 31—	1957	1956
Net sales	\$25,623,473	\$25,427,667
Net income before taxes	2,427,005	2,583,545
Provision for taxes	1,317,884	1,242,335
Net income	\$1,109,121	\$1,161,210
Common shares outstanding	867,822	811,193
Earnings per common share	\$1.15	\$1.27

—V. 183, p. 1227.

Coastal Chemical Corp., Yazoo City, Miss.—Registers With Securities and Exchange Commission—

This corporation, filed a registration statement with the SEC on May 1, 1957, covering 150,000 shares of class C common stock, \$25 par. These class C shares are to be offered for sale, at par, to farmers and other users of fertilizer materials. The offering will be made by the Mississippi Chemical Corp. of Yazoo City, on a "best efforts" basis. Coastal also will continue its offering, at \$30 per share, of the 188,196 balance of 289,986 shares of class A common stock originally offered in May, 1956, at \$25 per share.

Net proceeds of the sale of the class C stock will be used chiefly to construct and operate facilities for the manufacture of anhydrous ammonia to meet the demand of stockholders through their preferred patronage rights. The plant site is near Pascagoula in Jackson County, Miss.—V. 183, p. 3007.

Colorado Central Power Co.—Expansion Continues—

Construction expenditures for the first quarter of 1957 amounted to \$406,000, and it is estimated that the total capital additions for the year will amount to approximately \$2,600,000.

Additional funds to continue the company's expansion program were recently raised through the sale of 74,175 additional shares of common stock at \$22.50 per share. Subscriptions for 44,940 shares were received from stockholders and subscribers other than the underwriters, and the balance of 29,235 shares was purchased by the underwriters. The offering period closed on April 2.—V. 185, p. 1384.

Columbia Broadcasting System, Inc.—Net Up 32.4%—

Consolidated net income for the first quarter of 1957 was \$5,907,323, compared with \$4,462,783 earned in the comparable period of 1956. It was reported on May 8 by William S. Paley, Chairman. This is an increase of 32.4%. The current earnings are equivalent to 77 cents per share, an improvement of 17 cents over the 60 cents per share earned in the first three months of 1956. Per share earnings are calculated on the average number of shares, 7,651,446 in 1957 and 7,485,837 in 1956, outstanding during the respective three month periods.

Net revenues and sales for the quarter totaled \$95,946,932, as compared with \$88,406,663 for the corresponding period last year. This represents an increase of 8.5%.

Mr. Paley said that the strengthening on the profit side was due in part to the liquidation last summer of the CBS-Columbia Division, the company's radio and television receiver manufacturing unit, which had been unprofitable in recent years.—V. 185, pp. 1583 and 1513.

Columbia Gas System, Inc.—Registers With SEC—

This corporation on May 8 filed a registration statement with the Securities and Exchange Commission covering \$20,000,000 of debentures, series H due 1982, to be offered for public sale at competitive bidding.

Net proceeds of the sale of the new debentures will be added to the general funds of the company and, together with funds available at the beginning of 1957, cash to be generated from operations during 1957, the net proceeds (\$25,914,000) from the recent sale of common stock, and funds to be obtained from additional debt financing in 1957, will be used to satisfy certain demands in 1957 upon such general funds. Such demands include construction expenditures of subsidiaries estimated at \$84,000,000 for 1957, exclusive of approximately \$3,000,000 estimated for a portion of the hydrocarbon extraction plant to be built in 1957 by a subsidiary. In addition, Columbia will advance \$6,000,000 to Gulf Interstate Co., which, together with about \$30,000,000 to be obtained by Gulf Interstate from other sources, will permit it to enlarge the capacity of its transmission system.

The Commission has issued an order giving interested persons until May 22, 1957, to request a hearing on the proposed debenture financing.

Columbia also expects to borrow during 1957 approximately \$45,000,000 from commercial banks on a short-term basis to finance the purchase of storage gas by subsidiary companies for current inventory. Such short-term loans will be repaid early in 1958 as storage gas is withdrawn and sold.—V. 185, p. 2097.

Comico Corp., Memphis, Tenn.—Registers With SEC—

This corporation, filed a registration statement with the Securities and Exchange Commission on May 2, 1957, covering 750,000 shares of its common stock, to be offered for public sale at \$2 per share. The offering is to be made on a "best efforts" basis by Southeastern Securities Corp., of New York, for which it will receive a selling commission of 15% plus expenses of not to exceed \$100,000.

Comico was organized under Delaware law in February, 1957. It has received an assignment from its promoters of a mining lease on properties located near Glenwood, Ark. Its charter authorizes the company to engage in all phases of the mining chemical and oil business, but its primary purpose is to exploit by mining, milling and marketing products developed from the said properties.

Of the proceeds of the financing, \$75,000 will be used to conduct an intensive marketing survey and chemical research into the uses of silica flour; upon completion of such research, a mill will be constructed at a cost of some four to six hundred thousand dollars; and the balance of the proceeds will be used for payments of minimum royalties pursuant to the mining lease and royalty agreement.

The company now has outstanding 770,000 shares of common stock. Of this stock 165,000 shares each (21.43%) are held by H. E. Phillips, of Osceola, Arkansas, President and Director; C. V. Goodwin, of Marion, Arkansas, Vice-President and Director; C. W. Beale, Sr., of Memphis, Tenn., director and Second Vice-President; and Gus R. Camp, of Piggott, Arkansas, a director.

Congregation of Sisters of Charity of Incarnate Word, San Antonio, Texas—To Redeem Bonds—

There have been called for redemption on May 15, 1957, all of its direct obligation 3% serial bonds dated Nov. 1, 1948 at 100% and accrued interest. Payment will be made at the Mercantile Trust Co., St. Louis, Mo.

Coniagas Mines, Ltd.—Joint Venture—

Consolidated Freightways, Inc. — Unit Arranges Financing—

See Freightways Terminal Co. below.—V. 185, p. 1991.

Consolidated Natural Gas Co.—Registers With SEC—

The company on May 9 filed a registration statement with the SEC covering a proposed public offering of \$25,000,000 debentures due June 1, 1982. It will be sold at competitive bidding. It is expected that bids will be received by the company at Room 3000, 30 Rockefeller Plaza, New York 20, N. Y., up to 11:30 a.m. (EDT) on June 11.

The Commission has given interested persons until May 16, 1957, to request a hearing on the proposed issue.

According to the application, Consolidated proposes funds to meet the construction and other financial requirements of its subsidiaries for 1957 by means of two debenture issues and through bank loans. To meet the construction requirements, it proposes to sell two \$25,000,000 issues of 26-year sinking fund debentures at competitive bidding, one in June and the second being tentatively scheduled for October. Pending such sale, Consolidated proposes to make open account advances of \$50,800,000 to the subsidiaries for financing plant construction and other purposes, as follows: \$23,000,000 to The East Ohio Gas Co., \$15,000,000 to Hope Natural Gas Co., \$6,000,000 to New York State Natural Gas Corp., \$6,500,000 to The Peoples Natural Gas Co., and \$300,000 to The River Gas Company. Following the sale of the debentures by Consolidated, the subsidiaries will issue long-term serial notes to Consolidated in replacement of the open account advances.

Consolidated also proposes to make bank borrowings of \$30,000,000 during the remainder of 1957 to provide funds to finance seasonal storage gas purchases by its subsidiaries; and these funds will be loaned against notes of the subsidiaries, as follows: East Ohio, \$1,000,000; Hope, \$6,000,000; New York State, \$18,000,000; and Peoples, \$1,000,000. Consolidated also has arranged for a one-year extension of its outstanding one-year \$30,000,000 bank loan maturing July 1, 1957.—V. 185, p. 1991.

Continental Aviation & Engineering Corp.—Contract

This corporation has been awarded an Air Force contract in the amount of \$9,013,606, covering a quantity of J69-TJ gas turbine engines for the T-37 jet trainer, C. J. Reese, President, announced on May 2. The contract, Mr. Reese said, extends the J69 production schedule through the first half of 1958, and raises the company's bank of unfilled orders to approximately \$66,000,000.—V. 184, p. 1635.

Continental Baking Co. (& Subs.)—Earnings Up—

13 Weeks Ended—	Mar. 30 '57	Mar. 31 '56
Net sales	\$73,641,148	\$65,782,830
Profit before Federal income taxes	3,364,583	2,903,705
Provision for Federal income tax	1,735,000	*1,515,000
Net profit from operations	\$1,629,583	*\$1,388,705
Amortization of goodwill	47,684	47,692

Net income for the period	\$1,581,899	\$1,341,013
Divs. on \$5.50 div. cumulative preferred stock	176,000	176,000
Dividends on common stock	742,444	740,029
Net income per share of common stock	\$0.94	*\$0.78

*Adjusted to reflect reduction in Federal income tax for 1956 realized in the last quarter through merger of Morton Frozen Foods, Inc., a subsidiary, into the parent company.—V. 183, p. 667.

Continental Commercial Corp.—Volume Falls Off—

Six Months to March 31—	1957	1956
Volume of business acquired:		
Automobile retail and instalment loans	\$6,424,814	\$11,213,502
Automobile wholesale	8,291,220	10,727,688

Total	\$14,716,034	\$21,941,190
Net income after taxes	103,400	110,449
Common shares outstanding	320,875	295,402
*Earnings per common share after pfd. divs.	\$0.26	\$0.31
Dividends paid per common share	0.20	0.20
*Book value per common share	7.64	7.40

*Based on number of shares of common stock outstanding at end of each period. The increase in the number of common shares outstanding resulted from the conversion of convertible preferred stock and the issuance of common stock in exchange for the assets of Jeannette Thrift Corp., a small loan company.—V. 152, p. 1565.

Controls Co. of America—Earnings 24% Higher—

This company on April 29 reported net earnings of \$284,721 after income tax provisions in the three months ended March 31, an increase of 24% over last year's first quarter earnings of \$228,498. The earnings were equal to 46 cents a share on 618,341 shares of common stock outstanding, as against 37 cents a share on 613,797 shares in the 1956 period.

Sales in the first quarter totaled \$7,245,454, compared with \$7,060,095 in the like three months last year. Income tax provisions were \$373,760 as against \$221,156.—V. 185, p. 1272.

Corning Glass Works—Sales and Earnings Lower—

Consolidated net income of this corporation and subsidiaries for the first quarter of 1957 amounted to \$3,872,798 or 57 cents per share of common stock after preferred dividend requirements, the company reported on April 26.

This compares with net earnings of \$5,084,540 or 75 cents per share of common stock for the corresponding first quarter in 1956.

Net sales for the first quarter this year were \$35,655,461 compared to \$41,158,464 for the first quarter of 1956.

Since the company maintains its books on the basis of a 13-period year, the figures for 1957 cover the period from Jan. 2 to March 24.—V. 185, p. 820.

Daybreak Uranium, Inc., Opportunity, Wash.—Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the Securities and Exchange Commission on May 7, 1957, covering 631,925 shares of its presently outstanding 10c par common stock. According to the prospectus, the stock is to be offered for public sale by the holders thereof at the market (about 53 cents per share.) The offering is to be made by Herrin Company, of Seattle, Wash., on a "best efforts" basis, for which it will receive a selling commission of 20%. The company will receive no part of the proceeds of the offering.

Organized in March, 1955, the company is engaged generally in the acquisition, exploration, and development of mining properties. The present company is the result of a merger effected in September, 1955, with Morning Sun Uranium, Inc. The promoters and directors of the two companies were in part the same. It now has outstanding a total of 4,384,500 common shares.

The prospectus lists 12 selling stockholders, who presently own in the aggregate 2,554,667 of the outstanding shares. Among these are James W. Fox, of Greenacres, Wash., President, who owns 476,500 and is selling 100,000 shares. Another 100,000-share block is being sold by Roy R. Shaw, a director, of Fullman, Wash., who owns 261,667 shares. Kae H. Sowers, of Opportunity, Secretary-Treasurer, General Manager, and a director, owns 476,500 shares and is selling 50,000 shares. Blocks of 75,000, 60,000 and 57,550 shares, respectively, are being sold by Ray Harris, Logan Jorgensen, and Harry Bienert, holders, respectively, of 145,834, 282,251 and 145,833 shares. The other blocks being sold range in size from 9,375 to 40,000 shares. The prospectus further indicates nine of the selling stockholders, including all of those listed above, propose to return to the company at a later date, for cancellation, a total of 623,283 shares of stock. These shares are a portion of the shares heretofore issued to them for leases, claims, properties and services. Upon the cancellation of such shares, the total number of shares outstanding will be 3,761,217.—V. 183, p. 3.

Delaware & Hudson RR. Corp.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$4,965,051	\$4,805,841
Railway oper. expenses	3,357,615	3,252,689
Net rev. from ry. ops.	\$1,607,436	\$1,553,152
Net railway oper. inc.	811,311	820,916
	\$4,564,042	\$4,592,140
	2,245,086	2,411,343

Delaware, Lackawanna & Western Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$7,624,161	\$7,589,865
Railway oper. expenses	6,260,877	6,107,861
Net rev. from ry. ops.	\$1,363,284	\$1,482,005
Net railway oper. inc.	479,244	908,011
	\$3,456,396	\$3,817,038
	1,942,368	

Denver & Rio Grande Western RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$7,262,842	\$6,683,526
Railway oper. expenses	4,368,530	4,020,559
Net rev. from ry. ops.	\$2,894,292	\$2,662,967
Net railway oper. inc.	1,453,936	1,282,702
	\$7,496,174	\$6,891,066
	3,495,045	

Detroit Edison Co.—1957 Prospects Outlined—

Following the regular annual meeting of stockholders held on May 6, Walker L. Cislser, President, reviewed the company's 1956 activities, noting that increased sales together with expense control measures and improved efficiency brought net income from \$26,237,000 in 1955 to \$29,376,000 in 1956—an increase of 11.7%. He also pointed out that over a seven-year period dividends have shown steady improvement from \$1.20 per share in 1950 to the present rate of \$2 per share. Commenting on Detroit Edison's stock market position, Mr. Cislser compared Edison share prices with industrial and utility price averages. On Aug. 2, 1956—the 28-year high point in the averages—Edison shares were quoted at \$35.62. On April 23, just passed, they reached \$33.75, an increase of 12%. In the same period average prices for all industrial shares declined 9%, and utility averages were off about 1%.

Mr. Cislser also spoke of developments during the first quarter of this year and outlined Detroit Edison's prospects for the remainder of 1957. Total electric revenues for the quarter were up 6% over the same period of 1956. Industrial dollar sales also were up 6%.

First-quarter net income showed an increase of 17% over the corresponding period of last year, and Mr. Cislser predicted that for the entire year the increase would be around 12%.

Of the anticipated increase in per share earnings, an estimated 20 cents per share will result from raising the rate of interest charged to construction for funds invested in plant which is under construction. This practice decreases operating interest charges and increases capital charges. It is in line with accounting procedures of the majority of electric power companies.

In total assets, Detroit Edison passed the billion-dollar mark early this year, Mr. Cislser announced. In 1957, some \$69,000,000 will be spent on construction, about \$60,000,000 of which will be raised from the sale of mortgage bonds, according to present plans.—V. 184, p. 2012.

Detroit Steel Corp.—Sales and Earnings Lower—

Three Months Ended March 31—	1957	1956
Net sales	\$24,630,458	\$30,209,727
Earnings before taxes on income	2,153,166	4,557,232
Federal taxes on income (estimated)	1,145,000	2,378,400

Net earnings	\$1,008,166	\$2,178,832
Preferred stock dividend requirements	\$2,500	90,000

Balance applicable to common stock	\$925,666	\$2,088,832
Number of common shares	3,022,092	3,018,932
Earnings per share	\$0.31	\$0.69

—V. 185, p. 1041.

Detroit, Toledo & Ironton RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$2,024,163	\$1,836,535
Railway oper. expenses	1,331,889	1,267,742

Net rev. from ry. ops.	\$692,274	\$568,793
Net railway oper. inc.	356,945	293,233
	\$1,789,674	\$1,935,825
	916,846	1,008,027

—V. 185, p. 1636.

Detroit & Toledo Shore Line RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$746,986	\$802,309
Railway oper. expenses	449,651	427,936

Net rev. from ry. ops.	\$297,335	\$374,373
Net railway oper. inc.	67,454	94,984
	\$1,042,545	\$1,174,381
	252,902	312,184

—V. 185, p. 1636.

Devon-Palmer Oils Ltd.—Stock Increased—

The stockholders on April 26 voted to increase the capital stock of the company from \$3,000,000 to \$3,750,000, divided into 15,000,000 shares of the par value of 25 cents each.

After considering various proposals to obtain finances, the directors accepted an offer made on Jan. 22, 1957, by Burns Bros. & Denton Ltd. and Willis Bickie & Co., acting on behalf of their joint client, The Rio Tinto Mining Co. Ltd. of London, England, to purchase for investment 300,000 shares in the capital stock of the company for immediate delivery at a price of \$1.40 per share and a further 2,700,000 shares for payment and delivery on or before April 30, 1957.—V. 185, p. 1992.

Diana Stores Corp.—April Sales Up—

Period End. April 30—	1957—Month—1956	1957—3 Mos.—1956
Sales	\$3,649,566	\$2,215,537
	\$27,729,926	\$24,661,563

—V. 185, p. 1884.

Dixie Cup Co.—To Redeem Preferred Stock—

The company has called for redemption on June 3, 1957, its outstanding 5% convertible preferred stock, series A, at \$52 per share, plus accrued dividends. Payment will be made at the Bankers Trust Co., New York, N. Y.

Conversion rights expire on June 3, 1957.—V. 185, p. 2097.

Dobackmun Co. (& Subs.)—Earnings Lower—

3 Mos. End. Mar. 31—	1957	1956	1955	1954
Operating profit	\$746,166	\$823,392	\$712,911	\$434,722
Other income	22,896	34,531	32,084	43,521

Total income	\$769,062	\$857,923	\$744,995	\$478,243
Other deductions	96,530	92,461	50,124	44,712
Federal income taxes	353,364	395,402	353,947	222,872

Net profit	\$319,148	\$370,060	\$340,924	\$210,659
Preferred stock div.	—	—	8,203	9,516
*Earnings per com. sh.	\$0.63	\$0.73	\$0.65	\$0.39

*Based on 510,039 shares presently outstanding.

NOTE—The figures for 1957 and 1956 include foreign subsidiaries incorporated in 1954 and are taken from the books of the company and subject to the usual year-end independent audit. Federal income tax in each of the years is at 52% of net income.—V. 184, p. 2324.

Dorr-Oliver, Inc., Stamford, Conn. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the Securities and Exchange Commission on May 7, 1957, covering 173,970 shares of its \$7.50 par common stock. The company proposes to offer this stock for subscription by its common stockholders of record May 29, 1957, at the rate of one new share for each six shares then held. The public offering price and underwriting terms are to be supplied by amendment. Dominick & Dominick is listed as the principal underwriter.

The company is engaged principally in developing, designing, manufacturing and selling equipment and processes for the continuous separation, mixing, handling or other treatment of solids suspended in liquids or gases. It also provides engineering services ranging from laboratory testing to complete plant design. Manufacturing operations are conducted in plants in Hazleton, Pa.; Oakland, Calif.; Orillia, Canada; New Haven, Conn.; and Salt Lake City, Utah.

It is expected that the proceeds of this financing, together with other cash of the company, will be used in the company's general program of plant improvement and expansion, undertaken in part to enlarge its capacity to manufacture those types or components of its equipment which it considers desirable to manufacture in its own plants, but no part of such proceeds has been specifically allocated for any particular purpose.—V. 184, p. 1120.

Drug Fair-Community Drug Co., Inc., Washington, D. C.—Stock Offered—Auchincloss, Parker & Redpath and associates on May 8 publicly offered 217,550 shares of common stock class A (par \$1) at \$5 per share. Of the total, 160,000 shares are being offered for the account of selling stockholders and 57,550 shares for the company.

PROCEEDS—The net proceeds to be received by the company from the sale by it of the 57,550 shares will be applied toward repayment of the company's 30,000 shares of \$10 par value 6% cumulative participating preferred stock which has been called for redemption in its entirety on May 31, 1957. Any additional monies required for this purpose (estimated at approximately \$75,000) shall be supplied by the company out of its working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
Funded debt	\$535,500	*\$535,500
Preferred—		
Class A 5% cumulative (\$100 par)	1,000 shs.	1,000 shs.
Class B 6% cumulative (\$100 par)	2,000 shs.	350 shs.
Common stock A (\$1 par)	900,000 shs.	217,550 shs.
Common stock B (\$1 par)	592,450 shs.	432,450 shs.

*The funded debt consists of \$475,000 5½% collateral trust notes and \$60,500 8½% subordinated collateral trust notes. The 5½% notes mature in semi-annual installments on Jan. 1 and July 1 of each year at the rate of \$25,000 on each maturity date so that all notes will have matured by June 30, 1966. The 8½% notes mature on July 1, 1961.

DIVIDENDS—The company has paid all preferred stock dividends when due. To date, the management of Drug Fair has deemed it advisable to retain all available earnings for the expansion of business, and no cash dividends have been declared on the common stock. It is the present intention of the directors to declare an initial quarterly dividend on the common stock A no later than July 31, 1957 equal to 8½ cents per share. It is not the intention of the board to initiate dividends at this time on the common stock B.

BUSINESS—Drug Fair was incorporated in Maryland on May 1, 1951. It was a successor to a previous business originally established in September 1938, at which time it commenced business with one drug store, of only 1200 square feet, located at 315 N. Glebe Road, Arlington, Va. Second and third stores were opened in Arlington in 1944 and 1948. At the present time the company operates 19 drug stores.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and the selling stockholders the respective number of shares of common stock A set forth below:

Shares to Be Purchased—			
	From Company	From Selling Stockholders	Total
Auchincloss, Parker & Redpath	27,100	75,450	102,550
Jones, Kreeger & Hewitt	10,600	29,400	40,000
Ferris & Company	7,900	22,100	30,000
Rouse, Brewer & Becker	7,300	17,700	25,000
Sade & Co.	3,950	11,050	15,000
Birely & Company	700	4,300	5,000

—V. 185, p. 1884.

Duluth, Missabe and Iron Range Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$607,749	\$620,303
Railway oper. expenses	2,347,451	2,166,764

Net rev. from ry. ops.	*\$1,739,702	*\$1,546,461
Net railway oper. deficit	1,837,896	1,590,336
	\$5,240,718	*\$4,580,945
	5,456,159	4,890,932

*Deficit.—V. 185, p. 1636.

Duluth, South Shore and Atlantic RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$690,740	\$754,019
Railway oper. expenses	582,242	543,495

Net rev. from ry. ops.	\$108,498	\$210,524
Net railway oper. inc.	49,956	154,191
	\$97,322	\$431,587
	70,051	281,840

*Deficit.—V. 185, p. 1636.

Duluth, Winnipeg and Pacific Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$738,200	\$745,900
Railway oper. expenses	350,269	437,204

Net rev. from ry. ops.	\$387,931	\$308,696
Net railway oper. inc.	208,178	149,755
	\$1,058,560	\$738,801
	568,014	274,107

—V. 185, p. 1636.

East St. Louis & Interurban Water Co. — To Redeem Preferred Stock—

ilege, subject to allotment, is accorded each stockholder. Stone & Webster Securities Corp. will act as dealer-manager to assist the company in the distribution of information with respect to the offering to dealers throughout the country.

PROCEEDS—Net proceeds to the company from the current sale of common stock, together with the proceeds of two securities issues (\$6,500,000 of first mortgage bonds and 20,000 shares of preferred stock) it proposes to sell at competitive bidding this week, will be used to retire about \$9,000,000 of short-term notes incurred for construction purposes and to replenish treasury funds expended for the same purpose. The 1957 construction program is expected to require expenditures of about \$11,215,000.

BUSINESS—Company supplies electric service to the City of El Paso and to a portion of Texas Rio Grande Valley and to an area in New Mexico; the total service area has a population of about 348,000.

EARNINGS—Operating revenues of the company have increased from \$6,130,632 in 1952 to \$12,376,416 in 1956. In the same five-year period, net income after preferred dividends and interest and other deductions increased from \$1,486,888, or 97 cents per share based on 1,527,976 shares outstanding (adjusted for a two-for-one stock split effective March 18, 1957) to \$2,446,921, equal to \$1.36 per share on 1,792,824 shares outstanding.

DIVIDENDS—Dividends have been paid on the common stock in each year since it was first distributed to the public in 1947. Dividends in 1956 amounted to 91 cents per share, adjusted for the stock split, and are currently on a 25-cents-per-share quarterly basis.

CAPITALIZATION GIVING EFFECT TO NEW FINANCING

	Authorized	Outstanding
First mortgage bonds:		
2 1/2% series due 1976		\$6,000,000
2 3/4% series due 1980		4,500,000
3 1/8% series due 1984		5,000,000
New bonds	\$6,500,000	6,500,000
3 1/2% debentures, due 1969	2,500,000	2,080,000
Preferred stock (without par value),		
Issuable in series	100,000 shs.	
\$4.50 dividend preferred stock	15,000 shs.	15,000 shs.
\$4.12 dividend preferred stock	15,000 shs.	15,000 shs.
\$4.72 dividend preferred stock	20,000 shs.	20,000 shs.
New preferred stock	20,000 shs.	20,000 shs.
Common stock (\$5 par value)	2,200,000 shs.	1,912,346 shs.

* Additional bonds of the outstanding or other series may be issued subject to limitations contained in the mortgage.

Bids for Bonds and Preferred Stock on May 15—

The company will up to 11 a.m. (EDT) on May 15, at 90 Broad Street, New York, N. Y., receive bids for the purchase from it of \$6,500,000 first mortgage bonds due 1987 and 20,000 shares of no par value preferred stock.—V. 185, p. 1884.

Electric Bond & Share Co.—Asset Value Higher—

Assets applicable to the common stock of this company reached a new high at March 31, 1957 of \$171,462,300, or \$32.66 per share, according to the quarterly report released on May 6. This compares with corresponding asset value of \$32.36 a share at Dec. 31, 1956 and \$32.03 a share at March 31, 1956. Asset value reflects investments with a quoted market at market quotations, Ebasco Services Inc. at its capital and surplus, and other investments for which there are no market quotations at cost.

Unrealized appreciation at March 31, 1957 in marketable securities purchased since April, 1954 amounted to \$6,621,896. Market value was 38% in excess of cost.

Net income for the first quarter of 1957 was \$1,767,166, or 34 cents per share, a slight increase over similar earnings for the same period a year ago.

Dividends were continued at an annual rate of \$1.25 per share with a payment for the first quarter of 1957 of 31 1/4 cents per share on March 29, 1957.—V. 185, p. 2097.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. Mar. 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Railway oper. revenue	\$5,236,336	\$5,138,144	\$14,940,057	\$14,095,499
Railway oper. expenses	3,372,145	3,224,562	9,640,953	9,304,377
Net rev. from ry. ops.	\$1,864,191	\$1,913,582	\$5,299,104	\$4,791,122
Net railway oper. inc.	456,296	534,188	1,282,943	1,181,413

—V. 185, p. 1636.

Elyria Telephone Co., Elyria, O.—Bonds Placed Privately—The company, it was announced on May 8, has arranged to place privately with an institutional investor an issue of \$1,250,000 first mortgage 4 3/4% bonds, series B, due March 1, 1987, through Kidder, Peabody & Co., Inc.

The proceeds were used to repay bank loans and any balance for new construction costs.—V. 185, p. 1152.

Emery Air Freight Corp.—Outlook Favorable—

This corporation reported on May 7 a net income for the first quarter of 1957 of \$117,396, equivalent to 17c per common share, compared with \$114,786 or 17c per share in the corresponding period of 1956. Gross revenue was \$2,216,487, compared with \$2,072,843 for the first quarter of last year, an increase of 7%.

The outlook for the second quarter is favorable, John C. Emery, President, announced. With the International Service on an earning basis and showing good month-to-month increases in volume, and with the domestic operation going forward, a satisfactory year is anticipated.—V. 184, p. 2224.

Engelberg Huller Co., Inc., Syracuse, N. Y.—Files With Securities and Exchange Commission—

The corporation on May 6 filed a letter of notification with the SEC covering 4,084 shares of common stock (par \$10) to be offered for subscription by stockholders of record May 15, 1957 on a 3-for-10 basis at \$25 per share; rights to expire June 15. No underwriting is involved.

The proceeds are to be used for expansion of company's belt grinder division.—V. 185, p. 341.

Equitable Gas Co. (& Subs.)—Earnings Show Gain—

12 Months Ended March 31—	1957	1956	1955
Operating revenues	\$44,100,645	\$41,765,222	\$35,672,690
Operating expenses and taxes	37,317,299	35,395,058	29,959,670
Net operating revenues	\$6,783,346	\$6,370,164	\$5,713,020
Other income (net)	16,560	Dr 91,722	Dr 166,502
Gross income	\$6,799,906	\$6,278,442	\$5,546,518
Income deductions	1,617,706	1,526,769	1,287,614
Net income	\$5,182,200	\$4,751,673	\$4,258,904
Dividend requirement on 4.50% convertible pref. stock outstanding March 31, 1957	292,383	*292,383	*292,383

Period End. Apr. 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Ford passenger	132,520	121,444	561,454	483,901
Ford trucks	38,371	26,307	122,480	109,444
Mercury	27,283	29,924	128,605	93,772
Lincoln	3,574	5,918	17,868	20,014
Continental	114	114	392	881
Totals	201,862	183,707	830,799	706,012

* Restated from previously published statement to give effect, for comparative purposes, to the conversion of 35,026 shares of 4.50% convertible preferred stock into 140,104 shares of common stock.—V. 185, p. 935.

Erie Resistor Corp.—Preferred Stock Conversions—

G. Richard Frying, President, on May 6 announced that of the \$2,475 shares of preferred stock outstanding at year end 30,284 had been converted into common stock as of May 6, 1957.—V. 185, p. 1992.

Fahrlooy Canada Ltd.—Partial Redemption—

The corporation has called for redemption on May 16, next, \$30,000 of its first mortgage sinking fund 5 1/2% bonds, series A, due April 15, 1968 at 100%. Payment will be made at any branch of the Canadian Bank of Commerce in Ontario, Canada.

Fairchild Camera & Instrument Corp.—New President

John Carter, Vice-President of Corning Glass Works, has been elected President of Fairchild Camera & Instrument Corp. and will assume his duties today (May 13), according to an announcement by Sherman M. Fairchild, founder and Chairman of the Board.

Mr. Carter was elected at a meeting of the Fairchild board of directors immediately following the company's annual meeting on May 3. He succeeds Mr. Fairchild, who had been serving as President since the resignation of John H. Clough six weeks ago.

Mr. Fairchild reported a first quarter loss of \$32,000, or seven cents per share, with the expectation of substantial earnings in the remainder of the year.

Mr. Fairchild said he had confidence that 1957 earnings would compare favorably with those of 1956 and pointed out that the first quarter loss of seven cents a share should be compared to 1956's first quarter operating profits of 17 cents a share, rather than the 84 cents per share which included 67 cents a share of nonrecurring special credits.

"Our first quarter operations this year include an additional provision of \$250,000 to cover the estimated cost to complete the refitting of certain aerial cameras delivered prior to Dec. 31, 1955, and a provision of approximately \$200,000 for possible loss in connection with current contracts," Mr. Fairchild said. "We think we have taken our beating in the first quarter, and that the rest of the year looks good."

Net loss was \$32,000 in this year's first quarter, compared to a profit of \$398,000 in the same period of 1956, but the 1956 figure included the \$321,000 of special credits. Net sales and rentals in 1957's first quarter were \$9,624,000, compared to 1956 net sales and rentals of \$8,895,000.

"We believe that our improved rate of sales and rentals will be maintained through the remainder of the year," Mr. Fairchild said. "We expect to share in the recently enlarged B-58 program for which our company has the contract for reconnaissance system. Other substantial new contracts are in an advanced state of negotiation."—V. 185, p. 1747.

Filtrol Corp.—Reports Lower Earnings—

Quarter Ended March 31—	1957	1956
Net income after taxes	\$1,030,000	\$1,463,000
Earnings per share	\$0.78	\$1.11

—V. 183, p. 1966.

First National Mutual Fund, Inc., San Francisco, Calif.—Registers With Securities and Exchange Commission—

This San Francisco investment company filed with the SEC an amendment on May 2, 1957, to its registration statement covering an additional 100,000 shares of its common stock.—V. 184, p. 1227.

Firth Sterling, Inc.—To Redeem Debentures—

The corporation has called for redemption on June 1, next, \$625,000 of its 6% convertible subordinated debentures due Dec. 1, 1968 (\$125,000 for the sinking fund at 100% and \$500,000 otherwise at 104 1/2%).

Debentures may be converted into common stock up to and including May 31, 1957. Payment will be made at the Mellon National Bank & Trust Co., Pittsburgh, Pa.—V. 180, p. 156.

Fisher Brothers Co., Cleveland, Ohio—Registers With Securities and Exchange Commission—

The company filed a registration statement with the Securities and Exchange Commission on May 1, 1957, covering 154,648 shares of its \$2.50 par common stock. These shares are now outstanding and are to be offered for public sale by the holders thereof through an underwriting group headed by Merrill Lynch, Pierce, Fenner & Beane. The public offering price and underwriting terms are to be supplied by amendment. No part of the proceeds will be received by the company.

The company operates a chain of 93 retail food stores in Northern Ohio, of which 81 are in Greater Cleveland. It has outstanding 573,750 common shares.

The prospectus lists 21 selling stockholders, who own in the aggregate 533,268 of said shares. Holder of the largest block, 309,750 shares (54%), is Mrs. Bertha C. Fisher, Shaker Heights, Ohio, as Trustee under the will of her husband, Manning F. Fisher, under which trust she has a life estate in the trust assets. Mrs. Fisher proposes to sell the largest block of stock, 89,827 shares. The next largest block being sold 14,549, is held by Timothy J. Conway, company President, who holds 50,134 shares. Eleven other members of the Conway family are selling blocks ranging from 193 to 1,044 shares. Four other members of the Fisher family are selling 3915-share blocks, including Ellwood H. Fisher, Board Chairman, who holds 13,500 shares. John W. Salmon, a director, is selling 11,600 of his holdings of 40,000 shares; and The Cleveland Trust Company, as trustee under an agreement with Joseph Salmon for the benefit of his widow and children, is selling 11,020 of its holdings of 38,000 shares.—V. 170, p. 2129.

(M. H.) Fishman Co., Inc.—April Sales Higher—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Sales	\$1,257,825	\$976,790	\$3,650,795	\$3,552,075

—V. 185, p. 1885.

Florida Power Corp.—Rights to Subscribe—

The company plans to offer to its common stockholders of record May 14, 1957 the right to subscribe on or before June 3 for 255,813 additional shares of common stock (par \$7.50) on the basis of one new share for each 10 shares held. The subscription price will be determined shortly before the offering is made. Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane will head a group of investment bankers who will underwrite the issue. See also V. 185, p. 1992.

Florida Power & Light Co.—Bids May 15—

The company, at Room 2033, Two Rector St., New York, N. Y., will up to 11:30 a.m. (EDT) on May 15 receive bids for the purchase from it of \$15,000,000 first mortgage bonds due May 1, 1987.—V. 185, p. 1885.

Ford Motor Co. (Mich.)—New Continental Model—

A new version of the world-famed Continental automobile will be introduced to the public next Fall by the company's Lincoln Division, Ben D. Mills, Vice-President and Division General Manager, announced on May 7.

Details on the new model, the Continental Mark III, cannot be revealed until the introduction of the 1958 models, Mr. Mills said.—

Mercury Car Sales Up in April—

Nationally, Mercury car sales in April exceeded those for any of the past 18 months and were 13% higher than in April, 1956, George S. Coats, General Marketing Manager of the Mercury Division, announced on May 6.

During April dealers sold a total of 27,924 new Mercurys and recorded the highest daily selling rate since November, 1955. The company produced 201,862 passenger cars and trucks during April for a year-to-date total of 830,799, compared with a four-month total of 708,012 last year and the all-time high of 892,379 units manufactured in the first four months of 1955. Thunderbird output for April totaled 1,553 units.

Period End. Apr. 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Ford passenger	132,520	121,444	561,454	483,901
Ford trucks	38,371	26,307	122,480	109,444
Mercury	27,283	29,924	128,605	93,772
Lincoln	3,574	5,918	17,868	20,014
Continental	114	114	392	881
Totals	201,862	183,707	830,799	706,012

—V. 185, p. 1992.

Franklin Stores Corp.—April Sales Increased—

Period End. April 30—	1957—Month—	1956—Month—	1957—10 Mos.—	1956—10 Mos.—
Sales	\$3,551,365	\$2,399,395	\$31,677,643	\$28,775,826

—V. 185, p. 1885.

Freightways Terminal Co.—Arranges Private Financing—This company, which is a wholly-owned subsidiary of Consolidated Freightways, Inc., has arranged to place privately through Blyth & Co., Inc., \$2,000,000 of guaranteed notes due 1977 and \$3,000,000 of first mortgages secured on Terminal properties, it was announced on May 10.

Fruehauf Trailer Co.—Quarterly Earnings Declined—

This company on May 9 reported first quarter sales of \$59,683,555 and net earnings of \$1,381,519, equivalent to 20 cents per share.

Although the 1957 first quarter figures were below the 1956 first quarter sales of \$76,073,427 and earnings of \$2,632,123 for 49 cents a share, the quarter showed "definite improvement over the third and fourth quarters of last year," Roy Fruehauf, President, informed shareholders.—V. 185, p. 1883.

Garfield Mines, Ltd., Las Vegas, Nev.—Files With SEC

The corporation on April 24 filed a letter of notification with the SEC covering 166,600 shares of common stock (par one cent) to be offered at 30 cents per share, without underwriting. The proceeds are to be used for expenses incident to mining operations.

General Acceptance Corp.—Reports Increased Business

Three Months Ended March 31—	1957	1956
Volume of business	\$47,053,981	\$43,594,153
Total income	5,082,547	4,229,436
Income before taxes	913,304	704,429
Federal and State taxes	354,600	209,000

Net income	\$558,704	\$495,429
Number of common shares	1,343,570	1,264,790
Earnings per com. share (after pfd. dividends)	\$0.37	\$0.37

As of—

	Mar. 31, '57	Dec. 31, '56
Total assets	\$129,134,215	\$125,227,175
Total receivables (net)	101,872,722	99,044,818
Borrowed funds	\$8,181,900	\$3,659,900
Net worth	18,413,783	18,580,239
Number of common shares	1,343,570	1,342,980
Number of common stockholders	6,735	6,469

—V. 185, p. 1515.

General American Transportation Corp.—Acquisition

William J. Stebler, President, on May 7, announced the acquisition by this company of the Greer Marine Corp., of Freeport, Long Island, N. Y., a wholly-owned subsidiary of Greer Hydraulics, Inc.

Greer Marine holds patent rights on a quick opening hydraulically operated hatch cover which, for the past year, has been manufactured under contract at General American's Sharon, Pa., plant. They are marketed under the trademark of "Hydro-Hatch." Greer Marine serves major shipping lines operating throughout the world and the United States Navy.

G. Lawton Johnson, President of Greer Marine, will continue to function in that capacity.

The transaction, he added, was consummated for an undisclosed cash consideration.—V. 185, p. 1153.

General Dynamics Corp.—Hopkins Death—

John Jay Hopkins, 63, builder of the atomic submarine, "Nautilus," founder and leader of one of the most dynamic phenomena of the American industrial scene, died on May 3, at Georgetown University Hospital in Washington, D. C.

Mr. Hopkins was Chairman of the Board of General Dynamics Corp., which in 1956 achieved for the first time net sales in excess of \$1 billion, and Chairman of the Board and Managing Director of Canadair Ltd., the corporation's subsidiary in Montreal, Canada.—V. 185, p. 2098.

General Gas Corp.—Sales and Net Profit Up—

This corporation on May 9 reported 1957 first quarter net income of \$253,893 or 17 cents a share, 35% higher than net income from civilian sales activities during the same quarter a year ago.

R. D. Phillips, Chairman, and Hal S. Phillips, President, told shareholders in a special quarterly report accompanying the 1956 annual report that, "on the basis of commercial operations only, there was an 8% increase in sales" during the quarter ended last March 31.

They pointed out that full first quarter sales during 1956 included \$372,000 in Government work under defense contracts by the company's wholly-owned subsidiary, Delta Tank Manufacturing Co., Inc., and resultant profit of \$41,000. Delta's Government contracts were completed early last year and the subsidiary's former artillery shell plant has been converted to civilian goods production purposes.

Sales for the first quarter this year by the General Gas group totaled \$7,995,320, approximately 3% above total sales of \$7,745,844 during the first quarter of 1956.

The company reported net income of \$656,125 or 44 cents a share on total sales of \$30,355,000 during calendar 1956. This compares with \$813,446 or 56 cents a share earned during 1955 on gross sales of \$31,453,000.

The annual report said that final completion during early 1956 of previously contracted defense production by its wholly-owned subsidiary, Delta Tank Manufacturing Co., Inc., resulted in a decline of \$3,896,000 in Government business from the level achieved in 1955. However, it pointed out, the General Gas group's sales of civilian products during the transition year increased "more than 12% over 1955's civilian sales of \$27,115,000."—V. 185, p. 1386.

General Telephone Co. of California—Registers With Securities and Exchange Commission—

This company on May 3 filed a registration statement with the Securities and Exchange Commission covering \$20,000,000 of first mortgage bonds, series K, due June 1, 1967, to be offered for public sale at competitive bidding.

Net proceeds will become a part of the treasury funds of the company and will be used by it for property additions and improvements and/or to discharge in whole or in part any short-term bank loans (used for said purposes and estimated at \$16,000,000) owing by the company. According to the prospectus, the company has made application to the California P.U. Commission for authority for the issuance and sale of an additional \$10,000,000 par value (500,000 shares) of the company's 5% cumulative preferred stock, to be issued shortly after the sale of the new bonds if market and other conditions are favorable. The company estimates that gross property additions for the nine months ending Dec. 31, 1957, and for the year 1958 will amount to \$53,200,000 and \$83,500,000, respectively.—V. 185, p. 1153 and p. 611.

General Telephone Co. of the Southwest—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Operating revenues-----	\$1,800,782	\$1,603,582
Operating expenses-----	1,179,320	1,037,974
Federal income taxes-----	229,000	215,000
Other operating taxes-----	115,060	101,646

thereof, plus accrued interest. A registration statement is expected to be filed May 15 with the SEC covering the proposed issue.

The company contemplates making expenditures of approximately \$72,300,000 during 1957 for the construction or acquisition of property, apportioned approximately as follows: generating facilities, including associated transmission facilities, \$23,900,000; transmission line and substation additions, \$6,900,000; distribution system additions, \$21,900,000; and miscellaneous additions, \$19,600,000, including the purchase of the assets of Georgia Power & Light Co. and a transmission line of Florida Power Corp. which were acquired by the company in March, 1957 for a cash payment of approximately \$10,485,000 and the assumption of \$7,705,000 of outstanding bonds. The expenditure of \$23,900,000 for generating facilities includes about \$8,000,000 for completing the construction of a fourth steam-electric generating unit of 125,000 kilowatt capacity at Plant Yates, with related transmission facilities, scheduled for initial operation in June, 1957; \$10,600,000 for continuing the construction of a fifth steam-electric generating unit of 125,000 kilowatt capacity at Plant Yates, with related transmission facilities, scheduled for initial operation in the second quarter of 1958; \$1,300,000 toward the construction of a second steam-electric generating unit of 75,000 kilowatt capacity at Plant McManus, scheduled for initial operation in the second quarter of 1959; \$3,500,000 toward the construction of Oliver Dam on the Chattahoochee River, with an installed capacity of 60,000 kilowatts, scheduled for completion in the third quarter of 1959; and \$500,000 for other generating plant additions.

In order to finance such program, the company will use its cash on hand in excess of operating requirements, interest and dividends, including in such cash the proceeds from the sale of the new bonds and \$17,000,000 received and \$2,000,000 to be received during 1957 from the sale to The Southern Co. of additional shares of common stock of the company. The company estimates that it will not be necessary for it to sell any additional securities in 1957 for such purpose.—V. 185, p. 1153.

Georgia Power & Light Co.—Partial Redemption—

See Georgia Power Co. above.—V. 185, p. 1153.

Georgia Southern & Florida Ry.—Earnings—

Period End. Mar. 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Railway oper. revenue—	\$890,503	\$87,528	\$2,615,009	\$2,708,315
Railway oper. expenses—	660,161	702,051	1,938,335	2,041,191
Net rev. from ry. ops.	\$229,722	\$285,467	\$676,674	\$667,724
Net railway oper. inc.—	24,712	80,334	58,739	64,602

—V. 185, p. 1886.

Gladding, McBean & Co.—Reports Gain in Earnings—

Three Months Ended March 31—	1957	1956
Net sales	\$8,467,000	\$7,874,000
Income from operations before taxes	1,635,000	1,365,000
Taxes on income (estimated)	826,000	687,000
Net income from operations after taxes	\$809,000	\$678,000
Dividends from subsidiaries (net of taxes)	11,000	11,000
Total net income	\$820,000	\$689,000
Earnings per common share	\$1.04	\$0.87

*Based on 788,730 shares outstanding.

Construction of the new \$5,000,000 facility for the manufacture of vitrified clay pipe and conduit at Corona, Calif., has passed the half-way mark, and construction of the new manufacturing plant at Mica, Wash., is proceeding on schedule. The start of operations at these new plants is anticipated in the Fall of this year.—V. 184, p. 1913.

Glamur Products, Inc., Syracuse, N. Y. — Files With Securities and Exchange Commission—

The corporation on April 30 filed a letter of notification with the SEC covering 13,903 shares of common stock to be offered at market (approximately 55 cents to 60 cents per share), without underwriting. The proceeds are to go to selling stockholders.—V. 184, p. 918.

Goodyear Tire & Rubber Co., Akron, O.—Earnings—

Quarter Ended March 31—	1957	1956
Consolidated net sales	\$353,178,571	\$335,270,436
Income before income taxes (est.)	36,233,055	29,910,897
Provision for U. S. and foreign income taxes	18,968,000	16,492,000
Net income	\$17,265,055	\$13,418,897
Earnings per share of common stock	\$1.66	\$1.29

*On shares outstanding March 31, 1957.—V. 185, p. 2098.

Grand Trunk Western RR.—Earnings—

Period End. Mar. 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Railway oper. revenue—	\$5,484,000	\$3,673,000	\$15,736,000	\$16,193,000
Railway oper. expenses—	4,000,243	4,686,309	13,424,720	13,419,533
Net rev. from ry. ops.	\$983,755	\$986,691	\$2,371,280	\$2,773,467
Net railway oper. inc.—	200,738	107,042	\$354,186	67,398

*Deficit.—V. 185, p. 1886.

Grand Union Co.—April Sales Increased—

Period End. April 27—	1957—4 Wks.—	1956—4 Wks.—	1957—8 Wks.—	1956—8 Wks.—
Sales	\$31,300,789	\$25,769,980	\$61,938,631	\$50,462,402

—V. 185, p. 2098.

Granite City Steel Co. (& Subs.)—Earnings Lower—

Quarter Ended March 31—	1957	1956
Gross sales, less discounts, returns and allowances	\$33,695,881	\$35,957,078
Income before Federal income taxes	7,133,451	7,860,801
Provision for Federal income taxes (est.)	3,729,000	4,017,000
Net income	\$3,404,451	\$3,843,801
Earnings per common share	\$1.59	\$1.79

*Based on 2,127,089 common shares outstanding at March 31, 1957, after deducting preferred dividend requirements of \$30,937 for the quarter ended March 31, 1957.—V. 185, p. 1275.

(W. T.) Grant Co.—April Sales Up—

Period End. April 30—	1957—Month—	1956—Month—	1957—4 Mos.—	1956—4 Mos.—
Sales	\$34,184,963	\$23,786,598	\$103,677,853	\$92,736,660

—V. 185, p. 2098.

Great Northern Paper Co.—Earnings Declined—

12 Weeks Ended—	Mar. 24 '57	Mar. 25 '56
Net sales	\$16,226,465	\$14,549,609
Income before provision for Fed. taxes on inc.	2,039,509	2,574,323
Provision for Federal taxes on income	883,000	1,230,000
Net income	\$1,156,509	\$1,344,323
Cash dividends paid on preferred stock	82,500	82,500
Cash dividends paid on common stock	623,590	610,623
Earnings per common share	\$1.04	\$1.24

—V. 184, p. 836.

Great Northern Ry.—Earnings—

Period End. Mar. 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Railway oper. revenue—	\$19,874,892	\$18,326,139	\$57,546,215	\$55,754,039
Railway oper. expenses—	15,917,156	16,389,669	48,201,455	47,905,609
Net rev. from ry. ops.	\$3,957,736	\$1,936,470	\$9,344,760	\$7,848,430
Net railway oper. inc.—	1,673,497	\$130,855	\$3,101,526	\$1,819,431

*Deficit.—V. 185, p. 1886.

Green Bay & Western RR.—Earnings—

Period End. March 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Railway oper. revenue—	\$396,509	\$378,132	\$1,171,669	\$1,115,748
Railway oper. expenses—	283,258	268,575	807,728	808,955
Net rev. from ry. oper.	\$113,251	\$109,557	\$363,941	\$306,793
Net railway oper. inc.—	27,098	35,530	94,873	86,297

—V. 185, p. 1748.

(H. L.) Green Co., Inc.—April Sales Higher—

Period End. April 30—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Sales	\$9,556,473	\$7,448,762	\$23,763,218	\$23,369,583

—V. 185, p. 1886.

Greer Hydraulics, Inc.—Sells Marine Unit—

See General American Transportation Corp. above.—V. 185, p. 1516.

Gregory Industries, Inc., Lorain, Ohio—To Expand—

A program calling for expenditure of approximately half a million dollars by this corporation at its Nelson Stud Welding plant in Lorain during the coming year has been announced by George E. Gregory, President.

This program will include building additions which will increase Nelson's available floor space at this plant by nearly 50%. The contract for the building has just been awarded to Bert R. Witte, Inc., Amherst, Ohio, which is scheduled to complete construction early this fall.

Other expenditures authorized by directors earlier this month include a substantial outlay to meet the greatly expanded power requirements of the enlarged plant and to provide increased production equipment and tooling for a new lightweight stud welding gun which is expected to open up important new markets for Nelson products. According to Mr. Gregory, the entire program will be financed from retained earnings.—V. 185, p. 1275.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. Mar. 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Railway oper. revenue—	\$7,567,663	\$7,043,244	\$21,161,909	\$20,555,668
Railway oper. expenses—	5,718,611	5,213,926	16,869,901	15,367,505
Net rev. from ry. ops.	\$1,849,052	\$1,829,318	\$4,292,008	\$5,188,163
Net railway oper. inc.—	535,119	683,585	1,275,729	1,841,163

—V. 185, p. 1886.

Gulf Oil Corp.—New Affiliate Formed—

The Laurel Pipe Line Co. has been formed to build and operate an oil product line which will stretch 440 miles from Philadelphia to Pittsburgh to Cleveland, it was announced on May 8.

Gulf Oil Corp. has a 40% interest in the Laurel company; Sinclair Pipe Line Co. has a 35% interest; and The Texas Co. has 25%.

The proposed pipe line's diameter will vary from 14 to 24 inches, with more than 109 miles scheduled to consist of 24-inch diameter pipe. Estimated cost of the project is in the neighborhood of \$50,000,000.

Approximately 76,500 tons of pipe will be required for the Laurel pipe line. Contracts have been awarded to National Tube Division of United States Steel Corp., which will manufacture the pipe at plants in McKeesport, Pa., and Lorain, Ohio. Major construction of the line is expected to begin in 1958.

6% Increase for Gulf Oil Employees in the U. S.—

Effective as of May 1, 1957 all employees of Gulf Oil Corp. in the United States, except those earning a base salary of \$16,854 or more per year, and certain others, and except employees within collective bargaining units, will be granted a 6% increase in their wage and salary rates in effect on April 30, 1957.—V. 185, p. 1748.

Gulton Industries, Inc., Metuchen, N. J.—Directors—

James E. Dingman, Director of Operations of the Long Lines Department of the American Telephone & Telegraph Co., and William G. Stott, a Vice-President of J. P. Morgan & Co. Incorporated, have been elected directors.

Handy & Harman, New York—Quarterly Earnings Up

Quarter Ended March 31—	1957	1956
Net sales	\$19,735,751	\$19,577,269
Net income (after taxes)	261,166	239,541
Earnings per com. share (after pd. dividend)	\$0.18	\$0.17

—V. 184, p. 2325.

Harbison-Walker Refractories Co. (& Subs.)—Earn. Up

Three Months Ended March 31—	1957	1956
Products sold	\$26,606,685	\$23,433,378
Depreciation and depletion	830,869	793,436
Amortization of certified facilities	703,455	1,024,949
Federal normal income tax and surtax	2,807,253	2,156,540
Foreign and states income taxes	356,800	288,818
Net income	2,370,978	2,549,430
Common shares outstanding	2,992,438	2,974,488
Earnings per common share	\$1.11	\$0.84
Working capital at close of quarter	27,497,854	26,647,076

*Adjusted for 2-for-1 split.—V. 185, p. 1516.

Harris, Hall & Co. (Inc.)—Final Distribution in Liquidation to be Made on May 15—

The directors voted at a meeting on April 22, 1957, to deposit \$96,425.35 with the Harris Trust and Savings Bank, Chicago, Ill., to be distributed among the stockholders at the rate of \$2.15 per share in final liquidation of the company. The transfer books will be permanently closed on May 14, 1957.

To receive this final distribution, stockholders must surrender their certificates on or after May 15, 1957, to the bank for cancellation.

In 1953 the stockholders approved the consolidation of the company's business with that of Dean Witter & Co. and the distribution of the company's assets among the stockholders. The major part of the liquidation has already taken place in three distributions aggregating \$28.25 per share.—V. 182, p. 2467.

Hastings Manufacturing Co.—Reports Increased Profits

Net earnings were \$96,035 after income tax provisions in the three months ended March 31, compared with \$16,334 in the like first quarter a year ago. The earnings were equal to nine cents per share on 1,055,700 shares of Hastings common stock outstanding, as against 1½ cents a share on the same number of shares in the 1956 period.—V. 184, p. 1913.

Hewitt-Robins, Inc.—New Urethane Foam—

This corporation is producing a new urethane foam interlining called Hewitherm for use in topcoats, suburban coats, ski jackets, children's snowsuits, car coats, and men's outer sports jackets, it was announced on May 7.—V. 185, p. 1387.

Heyden Newport Chemical Corp. (& Subs.)—Earn. Off

Three Months Ended March 31—	1957	*1956	†Pro Forma 1956
Net sales	\$12,639,764	\$6,251,536	\$11,902,057
Income before U. S. and foreign income taxes	1,509,531	680,182	1,384,148
Provision for U. S. and foreign income taxes	706,234	317,067	677,667
Net income	\$803,297	\$363,115	\$706,481
Dividends on preferred stocks	111,978	114,300	111,978
Bal. avail. to com. stockholders	\$691,319	\$248,815	\$594,503
Number of com. shares outstanding	1,971,241	1,065,526	1,971,241
Earnings per common share	\$0.35	\$0.23	\$0.30

*Does not include operations of Newport Industries, Inc.

†Includes non-recurring net income of \$80,372.

‡Based on shares of preferred and common stock outstanding on March 31, 1957 and the retirement of the shares of Newport Industries preferred stock outstanding in 1956.

†On a pro forma basis, in terms of the 117,054 shares of preferred stock and the 1,971,241 shares of common stock outstanding as of March 31, 1957, the net income for Heyden Newport in the first quarter of 1956 would have been 30 cents per share.—V. 185, p. 1993.

(R.) Hoe & Co., Inc.—First-Half Earnings Up—

The corporation on April 30 announced that it earned \$351,000 after taxes for the six months ended March 31. During the same period last year the company reported a loss after taxes of \$113,000. Earnings per common share in the first half of 1957 were 26 cents against the net

loss in the same period of 1956. Shipments were \$9,850,000 for the first half of the current fiscal year compared to \$7,228,000 in the first half of fiscal 1956.

New orders amounted to \$8,135,000 during the first half of fiscal 1957 against \$9,112,000 for the same period last year. This brought the firm's backlog to \$12,093,000 as of March 31, 1957 compared to \$12,743,000 for the same date in 1956.

The company predicted a shipment volume for the remainder of the year greater than 1956 or 1955 and an earnings improvement over last year.—V. 185, p. 719.

Husky Oil Co.—Sales and Operating Revenues Rise—

Consolidated sales and operating revenue for the first half of fiscal 1957, ended Dec. 31, totaled \$15,908,284, an increase of \$1,367,981 over the same period in fiscal 1956.

Net earnings for the company, before exploratory deductions, were \$1,858,611 compared to \$1,856,097 for the same period in fiscal 1956. Net earnings after exploratory deductions amounted to \$843,847, compared to \$1,321,011 in the first half of fiscal 1956. However, earnings for the fiscal 1956 period included capital gains of \$588,137.

Refined product sales totaled \$7,866,496 up \$209,186 over the same period in fiscal 1956. Oil production amounted to 1,212,908 barrels, up 175,727 barrels over the first half of fiscal 1956 reflecting retirement in mid-year of fiscal 1956 of production payments on certain of the company's properties.

Husky, together with its wholly-owned subsidiary, Trans-Tex Drilling Co., participated in the drilling of 26 wells during the six months period. Of these, 14 were completed successfully and three were drilling at Dec. 31. Of the successful completions, two were discoveries and 12 were developmental wells.—V. 184, p. 2326.

Illinois Central RR.—April Income Declines—

Net income for April, 1957, is estimated to be \$1,012,000, or 33 cents a share, compared with \$1,828,807, or 59 cents for April, 1956, based on 3,110,157 shares outstanding April 30, 1957.

Net income for the first four months of 1957 is estimated to be \$5,008,442, or \$1.61 a share. This compares with \$7,051,308, or \$2.27 a share for the same 1956 period.

Railway operating revenues are estimated to amount to \$24,009,000 for April, 1957, compared with \$24,318,183 for the same month a year ago. For the first four months of 1957, railway operating revenues are estimated to amount to \$97,287,604, compared with \$97,253,221 for the corresponding 1956 period.

Railway operating expenses in April, 1957, are estimated to be \$19,357,000, compared with \$13,078,587 in April, 1956. For the first four months of 1957, railway operating expenses are estimated to total \$76,929,233, compared with \$73,407,748 in the like 1956 period.—V. 185, p. 1993.

Illinois Terminal RR.—Earnings—

Period End. Mar. 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Railway oper. revenue—	\$1,024,331	\$1,044,301	\$3,015,361	\$3,105,660
Railway oper. expenses—	830,695	808,043	2,439,364	2,496,152
Net rev. from ry. ops.	\$193,636	\$236,258	\$575,997	\$609,508
Net railway oper. inc.—	42,879	93,185	157,479	228,486

—V. 185, p. 1887.

Indiana Harbor Belt RR.—Bids June 5—

Bids will be received by this company, at 139 West Van Buren St., Chicago 5, Ill., up to noon (CDT) on June 5, for the purchase from it of \$8,125,000 first mortgage bonds due June 1, 1982.—V. 185, p. 1887.

Industrial Silica Corp.—To Redeem Preferred Stock—

The corporation plans to call for redemption on June 10, 1957, all of its outstanding 46,406 shares of 6½% cumulative preferred stock at \$10.50 per share, plus accrued dividends.—V. 163, p. 2440.

Interchemical Corp.

International Shoe Co.—Secondary Offering—A secondary offering of 26,500 shares of common stock (no par) was made on May 6 by Glore, Forgan & Co. and associates at \$39.75 per share, with a dealer's concession of \$1 per share. It was oversubscribed.—V. 185, p. 720.

Island Creek Coal Co. (& Subs.)—Earnings Increased
Three Months Ended March 31— 1957 1956
Net sales, operating revs., rentals and royalties \$31,372,735 \$27,197,240
Profit on disposal of property 19,877 49,307
Interest and miscellaneous 39,183 32,464

Total income \$31,431,795 \$27,279,011
Cost of prods. sold, operating and selling exps. 24,954,245 22,000,700
General and administrative expenses 541,116 475,482
Taxes, other than Federal taxes on income 741,318 675,016
Provision for depletion and depreciation 1,289,446 1,105,001
Provision for Federal taxes on income 1,135,000 885,009
Net profit \$2,770,670 \$2,137,812
Dividends declared on preferred stock 37,904 37,904
Balance for common stock \$2,732,766 \$2,099,908
Dividends declared on common stock \$1,031,533 \$1,073,196
Earnings per share of common stock \$1.26 \$0.98
Dividends per share \$0.50 \$0.50
Based on 2,163,666 shares in 1957 and 2,146,391 shares in 1956.
—V. 185, p. 1516.

Jefferson Electric Co., Bellwood, Ill.—Earnings Up—
Three Months Ended March 31— 1957 1956
Net sales \$4,239,019 \$4,288,961
Income before Federal taxes thereon 376,567 363,442
Federal taxes on income (estimated) 190,315 183,490
Net income \$186,252 \$179,952
Earnings per share (on 396,925 shares) \$0.47 \$0.45
Edward J. Brennan, President, said that both volume and profits were slightly higher than the company had anticipated in the face of softness which has appeared in a number of markets the company serves.
He added that the management anticipates that results for the entire year will not be very far off the 1956 level.—V. 185, p. 1154.

Jefferson Lake Sulphur Co.—Plans Financing—
Eugene H. Walter, Jr., President, on April 30 said in part: "Plans for the securing of additional capital to carry forward the company's diversified expansion program are being formulated."
"Construction on the sulphur extraction plant in the Peace River Area, of British Columbia, Canada, is progressing and scheduled for completion in October, 1957. Initial production, based on the scheduled deliveries of gas, will exceed 100,000 long tons per year."
"Since entering this project with Pacific Petroleum Ltd. and Westcoast Transmission Co. Ltd., additional discoveries in the general area have greatly increased the reserves of gas available for processing through the Peace River plant—and it appears that by 1959, production of sulphur will be increased to over 200,000 long tons per year. Based on available information, it is estimated that reserves of sulphur are in excess of six million long tons."
"In the Calgary area of Alberta, Canada, this company is currently drilling two wells on the 70,000 acres farmout, pursuant to the provisions of the agreement with Mobil Oil of Canada, Ltd., the Canadian subsidiary of Socony Mobil Oil Co. These wells are drilling ahead at approximately 7,300 feet and expect to encounter the Crossfield member of the Three Forks Formation of the Devonian Age at approximately 8,500 feet. Completion is expected about June 1."—V. 185, p. 2099.

Jersey Central Power & Light Co.—Stock to Parent—
The Securities and Exchange Commission, it was announced on May 6, has issued an order authorizing this company to issue and sell to its parent, General Public Utilities Corp., an additional 700,000 shares of its \$10 par common stock for a cash consideration of \$7,000,000.
Of the proceeds, Jersey Central will use \$2,000,000 to repay a like amount of bank loans outstanding at Dec. 31, 1956, the proceeds of which were used for construction purposes; and the balance will be used for 1957 construction expenditures (including the repayment of \$2,500,000 of bank borrowings since Dec. 31, 1956, the proceeds of which were used for construction purposes).—V. 185, p. 1887.

Jewel Tea Co., Inc.—April Sales Up—
Period End. April 20— 1957—4 Wks.—1956 1957—16 Wks.—1956
Retail sales \$31,392,402 \$28,750,636 \$125,717,394 \$114,079,820
—V. 185, p. 1887.

Kansas City Southern Ry.—Earnings—
Period End. Mar. 31— 1957—Month—1956 1957—3 Mos.—1956
Railway oper. revenue \$4,015,607 \$4,099,665 \$11,995,556 \$11,739,648
Railway oper. expenses 2,164,527 2,288,006 6,597,466 6,695,634
Net rev. from ry. oper. \$1,851,080 \$1,811,659 \$5,398,090 \$5,044,014
Net railway oper. inc. 716,939 704,340 2,088,761 1,976,454
—V. 185, p. 1749.

Kansas, Oklahoma & Gulf Ry.—Earnings—
Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956
Railway oper. revenue \$396,473 \$496,938 \$1,257,578 \$1,571,478
Railway oper. expenses 261,332 267,165 785,064 773,193
Net rev. from ry. oper. \$135,141 \$229,773 \$472,514 \$598,285
Net railway oper. inc. 39,287 91,369 147,267 266,255
—V. 185, p. 1687.

Kennecott Copper Corp. (& Subs.)—Earnings Off—
Quarter Ended March 31— 1957 1956
Sales and other income 136,359,992 162,210,789
Income before income taxes 57,683,439 87,337,839
Provision for U. S. and foreign taxes on inc. 29,897,860 43,202,095
Net income (without deduction for depletion of mines) 27,785,579 44,135,744
Net income per share (on 10,821,653 shares) \$2.57 \$4.08
—V. 185, p. 1887.

(E. J.) Korvette, Inc.—Profits Increase—Expansion—
Profits increased 43.4% for the six months ended March 30, 1957 over the same period in the prior year it was reported on May 7, by William Willensky, President. Profit for this period reached \$870,621, on sales of \$33,571,672. In the prior year profits were \$606,975, on sales of \$25,364,590. The company is planning expenditures of \$28,000,000 for fixtures and inventory in 11 new stores to be opened in the next 18 months it was stated by Bernard Walizer, Assistant Treasurer.—V. 185, p. 1887.

(S. S.) Kresge Co.—April Sales Increased—
Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956
Sales \$31,470,568 \$23,808,862 \$100,440,611 \$98,343,935
—V. 185, p. 1887.

Kusan, Inc., Nashville, Tenn.—Files With SEC—
The corporation on April 26 filed a letter of notification with the SEC covering 1,515 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting. The proceeds are to go to nine stockholders.—V. 184, p. 1730.

Kwikset Locks, Inc.—Exchange Offer Made—
See American Hardware Corp. above.—V. 185, p. 1888.

Lake Superior & Ishpeming RR.—Earnings—
Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956
Railway oper. revenue \$96,270 \$71,809 \$250,134 \$197,056
Railway oper. expenses 211,259 164,641 634,469 553,312
Net rev. from ry. oper. \$114,989 \$112,832 \$384,335 \$356,256
Net railway oper. inc. \$149,492 \$132,776 \$465,709 \$407,061
Deficit.—V. 185, p. 1750.

Lane Bryant, Inc.—April Sales Up—
Period End. April 30— 1957—Month—1956 1957—4 Mos.—1956
Sales \$6,732,405 \$5,205,771 \$22,645,988 \$20,625,073
—V. 185, p. 1885.

Lang Co., Inc.—Stock Offering Completed—Mention was made in our issue of May 6 of the public offering of 73,199 shares of common stock (par \$5) at \$14 per share, through Lee Higginson Corp. and J. A. Hogle & Co. It was quickly oversubscribed. Further details follow:

PROCEEDS—Of the net proceeds from the offering of approximately \$904,000, approximately \$600,000 will be used to retire current bank loans of Lang and the balance will be used for working capital.

BUSINESS—The company was organized as a Utah corporation in 1946, as the successor to a business established in 1914 by John Lang, the present Chairman of the Board. Lang is engaged primarily in the steel fabricating business in Salt Lake City, Utah. In addition to its Steel Fabricating Division, Lang operates an Oil Equipment Division, a Truck Equipment Division, a Machinery Division and a Construction Equipment Division.

Lang has concluded that it is advisable to transfer the business and assets of the Construction Equipment Division to a wholly owned subsidiary, Lang Construction Equipment Co., which was organized as a Nevada corporation on Jan. 18, 1957. This division is engaged principally in the distribution of earth-moving equipment under franchises from many leading industrial machinery and equipment manufacturers.

Lang has transferred assets having a net book value of approximately \$1,600,000, consisting of accounts receivable, inventories, cash and fixed assets, to Construction Equipment in exchange for 239,999 shares of its common stock. These transfers were effected on or about May 8, 1957, and from the date of said transfers Construction Equipment will conduct the business of distributing heavy earth-moving equipment now carried on by the Construction Equipment Division. On the date of the transfers the board of Lang authorized distribution on June 15, 1957, of the 239,999 shares of common stock of Construction Equipment to shareholders of record of Lang at the close of business on June 1, 1957, on the basis of one share of Construction Equipment common stock for each share of Lang common stock held.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
5% promissory notes due Oct. 15, 1962 \$1,200,000 \$300,000
Common stock (par \$5) 750,000 shs. 239,999 shs.

DIVIDENDS—Lang has paid dividends on its common stock in each fiscal year beginning in 1947 with the exception of the fiscal year ending Jan. 31, 1954. The amount of such dividends paid in the future will be subject to business conditions and the operating and financial position of Lang. The directors have expressed their intention to pay dividends quarterly, with a proposed quarterly dividend of 16 1/2 cents to be paid June 15, 1957 to stockholders of record June 1, 1957. The dividend policy of Construction Equipment will be formulated after the close of its first fiscal quarter of operations.

UNDERWRITERS—The names of the underwriters and the number of shares of common stock of Lang to be purchased by each underwriter are as follows:

Lee Higginson Corp. 36,600
J. A. Hogle & Co. 36,599
—V. 185, p. 2100.

Lehigh & Hudson River Ry.—Earnings—
Period End. Mar. 31— 1957—Month—1956 1957—3 Mos.—1956
Railway oper. revenue \$307,548 \$273,612 \$848,418 \$792,941
Railway oper. expenses 217,379 200,684 626,646 584,907
Net revenue from railway operations \$90,169 \$72,928 \$221,772 \$208,034
Net railway oper. inc. 15,473 10,203 23,503 32,290
—V. 185, p. 1888.

Lefcourt Realty Corp.—Plans Property Spin-Off—
The directors will submit a proposal to the stockholders on May 21 calling for the spin-off of two company properties, it was announced on May 6 by A. A. Rosen, President.

The assets selected for the spin-off are a 25-story office and showroom building at 1375 Broadway, New York, and a landplot at 33rd Street and Lexington Avenue, New York, upon which the corporation is erecting a 15-story apartment building.

The proposal calls for transfer of the assets to a newly-formed corporation in exchange for corporation stock, which will be distributed on a share-for-share basis to Lefcourt Realty stockholders. Upon approval by the stockholders of the spin-off plan, application will be made for listing the new corporation on the American Stock Exchange.

Mr. Rosen said that the spin-off will enable Lefcourt Realty to pursue various new real estate ventures in accordance with the company's plans for greater growth and expansion, while the new corporation will continue with the firm's normal management activities. Lefcourt Realty, purchased last year by a management group headed by Mr. Rosen, was one of New York's largest owner-builders before it underwent substantial liquidation in 1953.—V. 184, p. 220.

Lehigh Valley Coal Corp.—Acquisition—
This corporation has acquired, through a newly formed subsidiary, substantially all stock outstanding of The Steadley Co. of Carthage, Mo., in a cash transaction, it was announced on May 2.
The 50-year old Steadley company is one of the major manufacturers of springs for the bedding and furniture industries. It has a book value of approximately \$2,000,000.

All of the present management of The Steadley Company will continue their association with the company, including Kent D. Steadley, who, since 1926, had been its principal owner and chief executive.—V. 183, p. 2076.

Lehman Corp.—To Participate in Joint Venture—
The Securities and Exchange Commission on May 3 announced the issuance granting an application of this New York investment company with respect to the participation by Lehman and certain of its partners in a joint venture to be formed for the purpose of exploitation and development of certain interests in oil properties. The firm of Lehman Brothers and certain of its partners intend to become participants in this joint venture. The capital interests of that firm and of such partners are to be in the aggregate amounts of approximately \$250,000 and \$1,600,000 respectively. Certain customer and associates of the firm also are to become participants, with a capital investment of approximately \$1,500,000. Lehman Corp. has been extended an invitation to become a participant with a capital interest of \$750,000. The aggregate capital interests of all participants, including those of others in addition to Lehman Corp., Lehman Brothers, such partners, and such customers and associates of Lehman Brothers will be \$12,000,000. The Commission found the proposed transaction consistent with the provisions of the Investment Company Act, and that the participation of Lehman Corporation is not on a basis different from or less advantageous than any other similar participant.—V. 185, p. 1994.

Lerner Stores Corp.—April Sales Higher—
Period End. April 30— 1957—Month—1956 1957—3 Mos.—1956
Sales \$19,568,493 \$10,821,507 \$40,409,872 \$35,998,530
—V. 185, p. 1888.

Lincoln Telephone & Telegraph Co.—Offering Completed—Dean Witter & Co., managing underwriters, announced on May 2 that all the 68,750 shares of Lincoln Telephone & Telegraph Co.'s common stock offering were subscribed for through exercise of rights offered to shareholders and employees.—See also V. 185, p. 1885.

Lockheed Aircraft Corp.—Reports Heavy Deliveries—
Deliveries of \$200,000,000 worth of commercial airliners in 1957 will be the highest in the corporation's history, Robert E. Gross, Board Chairman and Chief Executive, reported at the annual meeting of stockholders on May 7.

Unusually heavy deliveries of the new Starliners and of Super Constellations during the remainder of 1957 will bring about the record commercial total, Mr. Gross reported. Previous commercial high was \$131,589,000 in 1955.

This year will also see the start of large-scale deliveries of the new F-104 Starfighters to the Air Force and T2V-1 Seastar jet trainers to the Navy.

Sales and other income of Lockheed and subsidiaries for the three months ended March 31, 1957, totaled \$195,479,000, slightly higher than the \$187,657,000 for the first quarter in 1956. Mr. Gross announced. Military sales were \$167,360,000 and commercial sales \$28,119,000.

First quarter net earnings amounted to \$3,415,000, or \$1.16 a share, down from last year's \$4,413,000, or \$1.51 a share, due to heavy development costs on the new Electra prop-jet transport, which totaled \$5.6 million in the 90-day period. Electra development accounted for four-fifths of a total research and development expense of \$6,837,000 for the period, a 70% increase over 1956.

The new jet-age airliner is scheduled to make its first flight in January. Deliveries to airlines will begin later next year. Backlog of unfilled orders for Lockheed's three divisions and subsidiaries as of March 31 stood at \$1,533,469,000, up 20% over last year's figure. All divisions showed substantial gains. Commercial orders on hand were \$452,216,000 higher than the \$432,225,000 of a year earlier and the \$444,871,000 at the end of 1956. Military backlog stood at \$1,081,253,000, up 28% over a year ago.

Lockheed paid out \$1,773,000 dividends in cash during the quarter. Stockholders' equity per share rose from \$34.47 (adjusted for 3% stock dividend) a year ago to \$36.66. Total assets rose to \$415,838,000. Working capital totaled \$105,038,000.

Marking the rising importance of the missile field, Mr. Gross reported Missile Systems Division sales of \$12,932,000 for the first quarter, up nearly 40% from the same period a year ago.

The stockholders voted approval of new retirement plans for both hourly and salaried employees. They approved establishment of an employee stock purchase plan which initially will affect a small number of key employees. Shareholders also authorized increase in the number of directors to permit broader representation.—V. 185, p. 1517.

LogEtronic Inc., Alexandria, Va.—New Agreement—

This corporation has just concluded an agreement with E.M.I. Electronics Ltd. of London, England, whereby the latter firm will manufacture and sell LogEtronic equipment in the Sterling Area and certain other countries, it was announced on May 8 by Richard N. Johnson, President.

"The LogEtronic system and equipment for high quality, automatic photographic reproduction has been put into use in leading laboratories from Coast to Coast in the U. S. and Canada. Exports to Continental Europe, Africa, and Latin America commenced in 1956 through newly established LogEtronic distributors in selected countries," Mr. Johnson said.

"This new long-term agreement with E.M.I. pertains primarily to the Sterling Area. It will now make LogEtronic equipment available there without the usual trade and dollar difficulties involved in importing from the dollar area," Mr. Johnson continued.

E.M.I. Electronics Ltd. is a part of the big group of Electric & Musical Industries Ltd.—one of the leading firms of electronic engineers in the United Kingdom and the largest record manufacturing and distribution organization in the world, owning in U. S. A. the well-known Capitol and Angel records.

LogEtronic Inc. is the developer and sole producer of electronically controlled photographic printers by means of which photographic negatives are made automatically to reproduce their full detail in the print. The company was formed in 1954 to take over all patent rights and preliminary development work of the LogEtronic system and to manufacture and sell LogEtronic printers.

Lomosa Finance Corp., Hialeah, Fla.—Files With SEC
The corporation on April 29 filed a letter of notification with the SEC covering 1,150 shares of 6% cumulative preferred stock to be offered at par (\$100 per share), without underwriting. The proceeds are to be used for working capital.

Long Island RR.—Earnings—
Period End. March 31— 1957—Month—1956 1957—3 Mos.—1956
Railway oper. revenue \$5,555,808 \$5,121,442 \$15,675,966 \$15,102,740
Railway oper. expenses 4,797,260 5,061,838 14,355,257 14,502,854
Net rev. from ry. oper. \$758,548 \$59,604 \$1,320,709 \$599,886
Net railway oper. inc. 210,343 \$413,397 \$413,091 \$1,168,518
Deficit.—V. 185, p. 1750.

Louisiana & Arkansas Ry.—Earnings—
Period End. Mar. 31— 1957—Month—1956 1957—3 Mos.—1956
Railway oper. revenue \$2,273,825 \$2,349,499 \$6,810,409 \$6,932,984
Railway oper. expenses 1,369,370 1,337,837 4,095,652 3,997,949
Net revenue from railway operations \$904,455 \$1,011,662 \$2,714,757 \$2,935,035
Net railway oper. inc. 346,566 473,868 1,070,118 1,372,756
—V. 185, p. 1750.

Lytton's, Henry C. Lytton & Co., Chicago, Ill.—New Store Opened in Oak Park—
This company opened its new \$1,407,000 Oak Park store on May 9. Willard W. Cole, President, said the new store, with 34,000 square feet of floor space, is more than twice the size of Lytton's old Oak Park store.—V. 180, p. 1209.

Maine Central RR.—Earnings—
Period End. Mar. 31— 1957—Month—1956 1957—3 Mos.—1956
Railway oper. revenue \$2,751,726 \$2,532,385 \$7,892,958 \$7,169,664
Railway oper. expenses 1,913,541 1,853,713 5,747,470 5,340,565
Net revenue from railway operations \$838,185 \$678,672 \$2,145,488 \$1,829,099
Net railway oper. inc. 316,038 314,729 785,244 729,536
—V. 185, p. 1750.

Mangel Stores Corp.—April Sales Higher—
Period End. April 30— 1957—Month—1956 1957—3 Mos.—1956
Sales \$4,205,638 \$1,922,486 \$8,935,389 \$7,263,619
—V. 185, p. 1828.

Mannesmann Tube Co., Ltd., Sault Ste. Marie, Ont., Canada—Builds Large Plant—

The world's first completely automatic plant manufacturing seamless steel tubing will mark a new era in the industry when this company inaugurates their plant on June 15 at Sault Ste. Marie, it was announced on May 9 by Dr. Gerhard Wagner, President.

The highly mechanized mill, which is housed in a windowless steel building over a quarter mile long and 200 feet wide, was built at a cost of approximately \$20,000,000. This new seamless steel tube plant will be a truly "push button" operation from steel rounds to the completed tubes ranging in size from 4 1/2 to 10 1/2, outside diameter, according to Dr. Wagner.

Despite extensive automation, Dr. Wagner pointed out an estimated 500 workers will be required to operate the mill when it is in production. This labor force is geared to produce approximately 225,000

tons of finished seamless steel tubes annually, which works out to about 450 tons per man year.

The company was founded over 70 years ago by the Mannesmann brothers.

The Sault Ste. Marie mill is one of 70 plants controlled by the Mannesmann group, according to Dr. Wagner. Plants and offices are in Germany, Brazil, France, Turkey, West Indies, Luxembourg, South Africa, the United States and Canada.

The Foundation Co. of Canada, Ltd., of several Canadian subcontractors built the plant and installed the complicated equipment. Canadian General Electric Co. of Peterborough, Ontario, provided the majority of electrical installations.

Mannesmann International Corp., an associate of Mannesmann, A. G., has recently acquired a substantial interest in the Algoma Steel Corp., Ltd., along with A. V. Roe of Canada; the McIntyre Porcupine Mines Ltd., and a group of British investors represented by the Royal Bank of Canada.

Maule Industries, Inc.—Sales & Earnings Rise—

Gains in sales and in net profits for the first quarter of 1957, as compared with the first quarter of 1956, are announced by Jose A. Ferre, Chairman of the Board.

Sales for the period ended March 31 were \$5,950,636 as against sales for the comparable period a year ago of \$4,869,680. Net profits after Federal taxes are \$300,193 for the first '57 quarter, as compared with \$252,275 of the first '56 quarter.

In connection with the reduction of 3,000,000 shares of \$1 par common stock to 1,000,000 shares of \$3 par common stock, voted at the recent stockholders' meeting, Mr. Ferre announced that no fractional shares will be issued in connection with this exchange. The company will purchase such odd shares at the book value as of March 31, 1957, which is \$6.81 per share, for the 2,237,032 old shares presently outstanding.

All present outstanding stock, said Mr. Ferre, is expected to be exchanged prior to June 7, which will be the record date for the first quarterly dividend payment on the new stock.

A dividend of 20 cents per share on the new stock has been voted by the directors, Mr. Ferre said. This will be payable June 28 to stockholders of record as of June 7. This represents an increase of 1 1/4 cents per share over the dividend paid in the preceding quarter, converted to the new share basis.—V. 185, p. 1995.

McCrory Stores Corp.—April Sales Increased—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$9,659,057	\$7,843,134 \$31,225,891 \$30,436,590

Carroll Elected to Board—

William J. Carroll, President of The Gamewell Co., has been elected a director.—V. 185, p. 1888.

McLellan Stores Co.—April Sales Up—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$5,114,437	\$4,024,199 \$15,984,175 \$16,056,581

—V. 185, p. 1888.

McRae Oil & Gas Corp.—New Discovery Well—

This corporation has completed its No. 1 Kutz Federal wildcat operation in San Juan County, North West New Mexico, as a commercial gas discovery from 162 feet of pay in the Dakota sand it was announced on May 3 by James A. McRae, President.

On the latest production test the well flowed gas at a rate of 12,000,000 cubic feet daily. Representatives of McRae expect that when the well is completely cleaned of the effects of fracturing the gas flow will increase to between 15,000,000 and 20,000,000 cubic feet per day. The well also is making an ungauged amount of condensate.

The discovery is on the North East side of a block of 5,400 acres of leases owned by McRae Oil & Gas in North West San Juan County. The company expects soon to begin an active development program of this acreage. McRae's interest in the discovery well and the acreage is 100% until drilling costs are recovered in full, after which the company's interest becomes 50%.—V. 181, p. 2357.

Melville Shoe Corp.—April Sales Increased—

Period End. April 27—	1957—4 Wks.—1956	1957—17 Wks.—1956
Sales	\$13,754,212	\$7,015,002 \$35,489,674 \$31,499,385

—V. 185, pp. 1750 and 1888.

Metropolitan Edison Co.—Bids for Bonds June 10—

The company will up to noon (EDT) on June 10 receive bids for the purchase from it of \$19,000,000 first mortgage bonds due June 1, 1987 at the offices of the General Public Utilities Corp., 67 Broad St., New York, N. Y.

This company, it was announced on May 8, has applied to the Securities and Exchange Commission for authorization to issue and sell at competitive bidding \$19,000,000 of additional first mortgage bonds, series due June 1, 1987; and the Commission has given interested persons until May 27, 1957, to request a hearing thereon.

Of the net proceeds of the bond sale, \$2,500,000 will be used (with \$1,400,000 of treasury funds) to prepay \$3,900,000 of bank borrowings; and the balance will be applied to the company's 1957 construction program and to repay short-term bank borrowings effected in 1957 for construction purposes.—V. 185, p. 2101.

Mexico Refractories Co., Mexico, Mo.—Stock Offered

Reinholdt & Gardner and associates on May 8 offered publicly 80,000 shares of common stock (par \$5) at \$23 per share. An additional 10,000 shares are being offered for subscription by certain employees at the same price.

The net proceeds are to be used to help pay for expansion costs and used for working capital and other corporate purposes.—V. 185, p. 1995.

Mid-Eastern Cooperatives, Inc. (N. Y.) — Files With Securities and Exchange Commission—

The corporation on May 2 filed a letter of notification with the SEC covering \$25,000 of 10-year 6% subordinated notes to be offered at par (in denominations of \$500 each), without underwriting. The proceeds are to be used to finance a supermarket.—V. 173, p. 1479.

Midlothian Country Club (Ill.)—To Redeem Bonds—

The Association has called for redemption on June 1, next, \$7,200 of its general and refunding mortgage 15 year 4 1/2% sinking fund bonds, due June 1, 1965 at 100% plus accrued interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 So. LaSalle St., Chicago 90, Ill.—V. 183, p. 2293.

Midwest Oil Corp., Denver, Colo.—Files With SEC—

The corporation on April 29 filed a letter of notification with the SEC covering an aggregate amount of \$42,500 contributions to its Employees' Thrift Plan.—V. 185, p. 1517.

Minneapolis-Honeywell Regulator Co.—Acquisition—

The company announced on May 6 that it had purchased the Rubicon Co. of Philadelphia. Rubicon manufactures electrical measuring instruments for laboratory and testing services.

Rubicon, which employs approximately 80 people, will be operated as a subsidiary, and will continue as an independent production unit.—V. 185, p. 1046.

Minneapolis, Northfield and Southern Ry.—Earnings—

Period End. March 31—	1957—Month—1956	1957—3 Mos.—1956	
Railway oper. revenue	\$487,975	\$354,692 \$1,213,741 \$1,056,777	
Railway oper. expenses	199,870	194,952	586,578 542,324

Net rev. from ry. oper.	\$288,105	\$159,740	\$627,163	\$514,453
Net railway oper. inc.	113,451	63,291	257,761	216,843

—V. 185, p. 1750.

Mississippi Valley Investment Co., Inc. — To Redeem Bonds—

This corporation, formerly Mississippi Valley Stock Yards, Inc., has called for redemption on May 15, next, \$6,000 of its first mortgage bonds dated May 15, 1951 and due Nov. 15, 1957 at 100% and accrued interest. Payment will be made at the Mutual Bank & Trust Co., St. Louis, Mo.

Mississippi Valley Stock Yards, Inc.—To Redeem Bonds

See Mississippi Valley Investment Co., Inc. above.—V. 174, p. 190.

Missouri-Illinois RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956	
Railway oper. revenue	\$478,269	\$485,000	\$1,285,940 \$1,136,997
Railway oper. expenses	275,190	272,549	828,998 813,363

Net revenue from railway operations	\$203,079	\$212,451	\$456,942	\$323,634
Net railway oper. inc.	105,045	113,403	246,364	202,837

—V. 185, p. 1750.

Missouri-Kansas-Texas RR.—Stock Option—

The company has applied to the Interstate Commerce Commission to allow it to issue 30,000 common shares under a stock option to William N. Deramus, III, President of the road.

Under the stock agreement, the official could exercise his option rights until Dec. 31, 1966, at \$12.50 per share.—V. 185, p. 1889.

Missouri Pacific RR. — Equipment Trust Certificates

Offered—Halsey, Stuart & Co., Inc. and associates on May 9 offered \$4,200,000 of 4 1/2% equipment trust certificates, due annually June 1, 1958-72, inclusive, at prices to yield from 4% to 4.50%, according to maturity. They were awarded to the group on May 8 to its bid of 99.4827%.

Salomon Bros. & Hutzler bid 99.323% for the certificates as 4 1/2%. Issuance of the certificates is subject to approval by the Interstate Commerce Commission.

The certificates will be secured by 700 new all-steel gondola and box cars, estimated to cost \$5,306,500.

Associates in the offering are—Dick & Merle-Smith; R. W. Pressprich & Co.; Freeman & Co.; Wm. E. Pollock & Co., Inc.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.

Stockholders Oppose Management—

Paul J. Neff, President, on May 8, was accused of seeking to perpetuate his "non-elected, trustee-nominated, court-appointed" management by undemocratic procedures and by misleading stockholders with false statements.

The charges were made by Col. T. C. Davis, former MOP Chairman, in a letter to stockholders soliciting proxies for the company's annual meeting May 14. He heads a slate of four anti-management candidates for the board of directors.

The other members of Col. Davis' slate are John M. Ballet, Thomas B. Shearman, and G. Martin Brill Watts.—V. 185, p. 2101.

Monon RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956	
Railway oper. revenue	\$1,942,016	\$1,993,671	\$5,555,480 \$5,673,958
Railway oper. expenses	1,545,876	1,562,488	4,631,576 4,644,248

Net revenue from railway operations	\$396,140	\$431,183	\$923,904	\$1,029,710
Net railway oper. inc.	177,174	186,000	248,214	345,104

—V. 185, p. 1750.

Monongahela Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956	
Railway oper. revenue	\$605,102	\$562,163	\$1,615,313 \$1,559,328
Railway oper. expenses	373,404	334,670	1,073,012 964,913

Net revenue from railway operations	\$231,698	\$227,493	\$542,301	\$594,415
Net railway oper. inc.	36,743	70,492	*7,624	226,668

* Deficit.—V. 185, p. 1791.

Morningside Heights Consumers Cooperative, Inc. (N. Y. City)—Files With SEC—

The corporation on May 2 filed a letter of notification with the SEC covering 2,252 shares of class A convertible preferred stock at par (\$25 per share) and \$50,000 of 10-year 6% subordinated notes (in denominations of \$50 each). No underwriting is involved. The proceeds are to be used to finance a supermarket and for working capital.

(G. C.) Murphy Co.—April Sales Higher—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956	
Sales	\$17,589,263	\$13,179,188	\$55,269,359 \$52,894,006

—V. 185, p. 1889.

Murray Corp. of America—Sells Pinsetter Stock—

See Brunswick-Balke-Collender Co. above.—V. 185, p. 1639.

Mutual Minerals, Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The corporation on April 22 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, through Walter S. Sachs & Co., Inc., Philadelphia, Pa. The proceeds are to be used for the purchase of royalty and working interests.

Nashville, Chattanooga & St. Louis Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956	
Railway oper. revenue	\$2,843,804	\$3,301,868	\$8,184,232 \$9,191,583
Railway oper. expenses	2,327,713	2,442,935	6,853,877 6,999,241

Net revenue from railway operations	\$516,091	\$858,933	\$1,330,355	\$2,192,342
Net railway oper. inc.	198,809	377,776	521,015	1,003,940

—V. 185, p. 1791.

Nassau Fund, Inc., Princeton, N. J. — Registers With Securities and Exchange Commission—

This investment company filed a registration statement with the Securities and Exchange Commission on May 7, 1957, covering 250,000 shares of its common stock. Nassau Fund was organized under New Jersey laws on Feb. 11, 1957. Harland W. Hoisington is President and Harland W. Hoisington, Inc., is Investment Counsel.

National Cash Register Co.—Merger Talks Off—

See Underwood Corp. below.—V. 185, p. 2101.

National Cylinder Gas Co.—New Oxygen Plant—

The first commercial oxygen manufacturing plant in Mississippi is scheduled to begin operation May 15, it was announced on May 6 by this company.

The facility, which will also produce acetylene and nitrogen, is located in the Flowood industrial area of Jackson, adjacent to the mill of the new Mississippi Steel Corp.

Fred C. Heppel, Vice-President in charge of NCG's southern division, said oxygen will be piped directly to the Mississippi Steel Corp. The NCG plant will also serve dealers and provide direct bulk oxygen delivery service to industrial users and hospitals throughout central Mississippi.

New Officers Elected—

The directors have elected Vice-President James W. Dunham to the

newly created post of Chairman of the Finance Committee and have elected Secretary and Controller W. W. Whitnell as a Vice-President of the corporation. It was announced on May 9 by Charles J. Haines, President.—V. 185, p. 1277.

National Mercantile Co., Inc., Union City, N. J.—Files With Securities and Exchange Commission—

The corporation on May 1 filed a letter of notification with the SEC covering 200,000 shares of common stock (par 10 cents) to be offered at \$1.50 per share, without underwriting. The proceeds are to be used for working capital.

National Securities & Research Corp.—New Records Set

Purchases of shares in the National Securities Series of mutual investment funds in the fiscal year ended April 30 rose 22% to a new record high at \$72,707,871 compared with \$59,835,583 in the preceding fiscal year, according to E. Wain Hare, Vice-President of this corporation which sponsors and manages the series.

The latest year's sales included reinvested capital gains of \$10,737,309 compared with capital gains reinvestment of \$6,907,199 in the preceding year.

Net assets of the funds on April 30 set a record year-end high at \$303,488,299, a gain of 7% from the \$283,786,512 total reported a year earlier.

The number of shareowners and shares outstanding on April 30 also set new year-end highs at 129,727 and 48,466,334, respectively, compared with 107,182 and 39,633,792 a year ago.—V. 183, p. 2419.

National Shirt Shops of Delaware, Inc.—April Sales Up

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956	
Sales	\$1,880,647	\$1,337,700	\$5,564,928 \$5,185,347

—V. 185, p. 1889.

New England Gas & Electric Association—New Pres.—

F. D. Campbell, President since 1938, has been elected Chairman of the Board of Trustees and John F. Rich has been named to succeed him as President and Chief Executive Officer. Mr. Campbell will continue on a full-time basis until his retirement Sept. 1, 1957, and thereafter will act as Chairman and consultant.

Mr. Rich joined the Board of Trustees in 1947 and became General Counsel in 1949. He was Treasurer of Algonquin Gas Transmission Co., 1949-1954. He is a director of Western Union Telegraph Co., Palm Beach Co., and Algonquin Gas Transmission Co.

Plans Expenditures Totaling \$34,000,000—

"A planned expansion and construction program to take care of the estimated customer growth and usage," said Mr. Campbell, "and to provide for major improvements in the distribution systems, will cost an estimated \$34,000,000 through 1960. We spent \$5,500,000 on this capital construction program in 1956."

A six cent drop in per share earnings of the Association as reported for the 12-month period ended March 31, was largely due to an increase in demand charges for natural gas combined with the much warmer winter just ended. Increased costs of labor, fuels, and taxes also were a factor, it was explained.

Earnings Show Drop From 1956 Period—

This Association in a summary of earnings for the 12 months ended March 31, 1957, shows a balance to surplus for that period of \$3,477,628 on a consolidated basis compared with \$3,580,763 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,413,127 amounts to \$1.41 per average common share issued and outstanding in the current period compared with \$1.47 per average common share outstanding for the corresponding previous period based on 2,416,883 and 2,367,947 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$44,930,739 compared with \$41,570,469 for the corresponding period last year, an increase of 8%.—V. 185, p. 979.

New Jersey Zinc Co.—Page Elected to Board—

Robert G. Page, President of the Phelps Dodge Corp., a leading copper producer, has been elected a director.—V. 185, p. 1639.

New Orleans & Northeastern RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956	
Railway oper. revenue	\$874,288	\$1,014,909	\$2,770,090 \$2,953,341
Railway oper. expenses	738,369	630,056	2,054,811 1,935,775

Net revenue from railway operations	\$135,919	\$384,853	\$715,479	\$1,017,566
Net railway oper. inc.	26,791	137,849	235,213	384,187

—V. 185, p. 1890.

New York Central RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956	
Railway oper. revenue	\$6,327,687	\$7,526,205	\$19,551,383 \$19,741,063
Railway oper. expenses	54,446,117	53,931,665	157,945,898 156,458,065

Net revenue from railway operations	11,881,570	13,594,540	32,905,385	38,283,028
Net railway oper. inc.	4,970,053	5,477,946	10,939,457	13,661,312

—V. 185, p. 1890.

New York, Chicago & St. Louis RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956	
Railway oper. revenue	15,431,566	15,400,462	43,481,777 43,320,435
Railway oper. expenses	10,469,945	10,309,222	30,476,551 29,673,078

Net revenue from railway operations	\$4,961,621	\$5,091,240	\$13,005,226	\$13,647,357
Net railway oper. inc.	1,987,684	2,134,143	5,034,733	5,

New York State Electric & Gas Corp.—Bids May 14—

The company at Room 2017, 61 Broadway, New York 6, N. Y., will up to noon (EDT) on May 14 receive bids for the purchase from it of \$25,000,000 first mortgage bonds due May 1, 1987.—V. 185, p. 1899.

Niagara Mohawk Power Corp.—Plans Expansion—

This corporation is making "excellent progress" with the largest construction program it has ever undertaken. Earle J. Machold, President, told stockholders of the company at their annual meeting on May 7. The program, on which Niagara Mohawk will spend \$94,000,000 this year, will add nearly 1,000,000 kilowatts to the company's generating capacity by the end of 1959. It also includes a 55-mile 230,000-volt transmission line that will link the Niagara Mohawk System with the St. Lawrence River power project.—V. 185, p. 2102.

Nic-L-Silver Battery Co. (Calif.)—Securities Offered—
The Company on April 2 offered 75,000 shares of 5% cumulative (participating) preferred stock and 7,500 shares of common stock at par (\$10 per share). No underwriting is involved.

The common shares were first offered to company's present shareholders and then to officers and directors, employees, distributors, suppliers and business associates. The preferred shares were first offered to officers and directors, employees, distributors, suppliers and business associates and such sales are to be made without deduction for commissions. However, in the event all of the common shares and preferred shares are not sold to persons of the classes above mentioned, the company plans to sell the remaining shares through a broker or brokers.

The holders of preferred shares are entitled to receive preferential cumulative dividends at the rate of 5% per annum, payable annually on March 31 of each calendar year after the year 1956, and thereafter, holders of common shares, as a class, are entitled to receive a like amount of funds as shall have been paid or set apart for the preferred shares for the then dividend period, and thereafter should any further surplus or net profits in the discretion of the board of directors remain applicable for the dividend purposes in any fiscal year, such further sum shall be applicable and payable to the preferred and common stock, and 50% of said sum to be set aside and payable to the preferred stock, and 50% to be set aside and payable to the common stock.

Upon liquidation, dissolution or winding up, holders of preferred shares are preferred up to an amount equal to par plus unpaid accrued dividends thereon and no more.

PROCEEDS—It is proposed that net proceeds of the 7,500 shares of common stock be used to replace certain rolling stock that has become uneconomical to operate.

The net proceeds from the issue of 75,000 shares of preferred stock will be added to the general funds of the company. There has been no definite allocation of funds for specific purposes, however, the company expects to use such funds as follows: (1) Liquidate the note payable to the Bank of America in the amount of \$178,635 and discontinue the practice of borrowing on accounts receivable; (2) Increase inventories by \$250,000 to \$631,384 so that a more stable situation will exist, allowing the company to deliver to its jobbers and warehouses at less frequent intervals; and (3) to provide additional working capital of \$263,865 for such purposes as reducing accounts payable, payment for current operating expenses and/or reducing contracts payable. Such funds will be expended from time to time for the above corporate purposes as the management may determine.

The proceeds from the sale of preferred shares up to 12,500 shares (\$125,000) out of the proceeds from the sale of the 25,000 preferred shares, \$250,000, authorized to be sold and issued under the permit issued by the Corporations Commissioner of the State of California, will be impounded with the Bank of America NT&SA, Santa Ana Branch, 801 North Main Street, Santa Ana, Calif. Until such money is released by the Corporations Commissioner of the State of California, all of such funds will be available for refund and earmarked therefor in the event it becomes necessary. After the release of the money from the impound, the company will repurchase any and all shares of the subscribers who may elect to cancel their subscriptions under this provision, if any is required, out of the working capital of the company to the extent available.

The authorization to sell and issue the 75,000 shares of preferred stock of the company by the Corporations Commissioner of the State of California is to be accomplished by three separate permits. The first permit authorizing the sale and issuance of 25,000 shares of preferred stock required the impounding of \$125,000 referred to above. The next two permits, each authorizing the sale and issuance of 25,000 shares of preferred stock will require the impounding of the same amount on each permit. The impounded funds will be available and earmarked for refund to subscribers in the event it becomes necessary. If the company is required to refund more money than is available from the impounds, the company will pay the amounts required out of the working capital of the company to the extent available.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% cum. partic. pfd. stock (\$10 par) ..	100,000 shs.	100,000 shs.
Common stock (\$10 par) ..	250,000 shs.	17,500 shs.

DIVIDENDS—The company has paid no cash dividends to the common stockholders, but did declare a stock dividend of three shares for every one share held as of Feb. 6, 1956.

The company paid a 5% cash dividend on July 15, 1956, to the stockholders of record as of July 10, 1956, on 17,558 shares outstanding. The company also paid a 5% cash dividend on Oct. 15, 1956, on 23,798 shares outstanding. The company also paid a 5% cash dividend on Jan. 15, 1957, on 25,000 shares outstanding. The directors determined that the earned surplus of the company was within the limitations and obligations of the company to declare the additional 5% cash dividend paid on Oct. 15, 1956. The company felt justified in paying these dividends on preferred stock in view of the earnings of the company. In order to satisfy the participating provisions of the articles of incorporation, the directors declared a stock dividend on common shares on Feb. 15, 1957 payable to stockholders of record as of March 31, 1957, of 3,317.8 shares of common stock (par \$10 per share).

BUSINESS—Corporation has its offices at 600 Terminal Avenue, Santa Ana, Calif. It was incorporated in California on Feb. 11, 1954. The company is engaged in the wholesale distribution of batteries, parts and accessories thereof, under the trade mark of "NIC-L-SILVER" Batteries. Presently, the company has warehouses in the States of Oregon, Washington, Nevada, Arizona and New Mexico, as well as in Eakersfield, Fresno, Stockton, Los Angeles, San Diego, Oakland and Salinas within the State of California.—V. 185, p. 47.

Norfolk Southern Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue ..	\$336,409	\$915,966
Railway oper. expenses ..	716,323	700,140
		2,109,432
		2,016,862
Net rev. from ry. oper. ..	\$220,080	\$215,826
Net railway oper. inc. ..	84,997	65,846
		\$553,937
		\$525,684

—V. 185, p. 1791.

Norfolk and Western Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue ..	\$23,494,894	\$19,927,670
Railway oper. expenses ..	14,971,852	13,812,178
		43,906,682
		41,198,483
Net rev. from ry. oper. ..	\$8,523,042	\$6,115,492
Net railway oper. inc. ..	4,151,387	3,190,221
		\$17,564,903
		\$15,864,157

—V. 185, p. 1791.

North American Aviation, Inc.—Asks Tax Review—

The corporation filed in the Tax Court of the United States in Washington, D. C. on May 3 a petition for a review of the order of The Renegotiation Board claiming that the company had excessive profits for the fiscal year 1953 which if sustained would require a refund by the company of approximately \$1,300,000. The petition asks the Tax Court to try the case de novo and determine that the company did not receive excessive profits during that fiscal year. The company has refused to pay the refund and has filed a bond with the Tax Court in order to stay the order of The Renegotiation Board. North American's petition alleges that The Renegotiation Board's determination was not made in accordance with the Renegotiation Act. Among other reasons, the company cited as error the failure

of the Board to give favorable recognition to the company's exceptional efficiency in the attainment of quantity and quality productions, reduction of costs and economy in the use of materials, facilities and manpower. The petition referred to the long experience of North American Aviation in the manufacture of aircraft and its important pioneering work in developing and manufacturing aircraft, guided missiles, related electromechanical equipment, rocket engines and atomic energy equipment, all of which involved a high degree of scientific knowledge and technological skill. The company also pointed out in the petition that its profits from Renegotiable business during the fiscal year 1953 before Federal income taxes amounted to only 7% of its total Renegotiable business in the fiscal year which was lower than its profit rate in three of the five previous fiscal years in which no refund was claimed by The Renegotiation Board. The company also maintained that its profit rate was lower than the aircraft industry generally and of representative United States manufacturers as a group during that year.

The outstanding record of North American's F-86 Sabre Jet fighters during the Korean hostilities was emphasized in the petition as evidence of North American's contribution to the national defense particularly during the fiscal year 1953 when in the last 100 days of the Korean War the F-86 Sabre Jet shot down 200 MIG fighter planes while losing only three Sabre Jets in the combat.

Development Work by Missile Development Unit—

The corporation's Missile Development Division has received an additional \$21,000,000 for research and development work on the Air Force SM-64 Navaho, Intercontinental Strategic Weapons System, it was announced on May 3 by the company and the Air Force.

The NAVAHO, which is rocket boosted to altitude and ramjet powered, is this country's first long-range cruise type guided missile capable of high supersonic speed, and is currently undergoing tests at the Air Force Missile Test Center in Florida.

Acquires Option on Property—

Options to purchase approximately 12,600 acres of land in Washoe County, Nev., have been acquired by this corporation. It was announced on April 30 by J. S. Smithson, Vice-President administration. The property, located 10 miles northeast of Reno, is for the most part undeveloped.

The corporation has made no final decision to actually purchase the property, and consequently has no immediate plans for construction or hiring in the area, Mr. Smithson said. Decision for purchase will not be made for some months, he added, but in the meantime the company will complete detailed surveys of the property and available facilities.

"Consideration of this property," he said, "is part of North American Aviation's over-all planning for possible growth in our various fields of endeavor should future requirements necessitate additional facilities. The location is being considered among others because of certain conditions and expansion possibilities which could provide for future development of manufacturing and test facilities, possibly in the electromechanical and rocket engine fields."

The property includes acreage owned by A. J. Flagg, San Francisco; Gordon B. Harris, Reno; Louis Dandrea and Caesar J. Gaspari, Reno, and Reno Sky Ranch, Inc., and some portions now owned by the Government. The entire property is approximately 14 miles north of Sparks in the area adjacent to Sugar Loaf Mountain, and encompasses the private airport at Reno Sky Ranch.—V. 185, p. 1791.

North American Refractories Co.—Earnings Higher—

Net income for the first quarter of 1957 showed an increase of 39% on a gain in net sales of 11%, E. W. Valensi, President, announced on May 7.

Mr. Valensi reported that net income for the quarter ended March 31, 1957 amounted to \$328,836, equivalent to \$1.35 a share on the common stock. This compared with net income of \$237,696, or 97 cents a share in the corresponding three months of 1956, based on the same number of shares.

Net sales for the period amounted to \$3,512,993 as contrasted to \$3,165,193 a year ago.

Mr. Valensi said that earnings are continuing to reflect the benefits of the company's plant expansion and modernization program. He pointed out that construction has been started on a new research center in Curwensville, Pa., and on the modernization of the Farber, Mo. plant. Both projects are scheduled for completion in the latter part of 1957.—V. 169, p. 9.

North American Resources Corp., Reno, Nev.—Hearing by SEC on Delisting—

The Securities and Exchange Commission, it was announced on May 2, has ordered proceedings under the Securities and Exchange Act of 1934 to determine whether the 10c par common stock of this corporation (formerly Miners Gold Mining Co.), should be suspended or withdrawn from listing and registration on the Salt Lake Stock Exchange. A hearing for the purpose of taking evidence therein will commence on May 29, 1957, in the Salt Lake branch office of the Commission.

According to its order, the Commission has reason to believe that the company failed to comply with the reporting requirements of Section 13 of the Act, in that it failed to file a current report furnishing information with respect to the issuance of 6,750,000 com. shares in November, 1956, in exchange for the assets of Reno Mines, Inc. Furthermore, the order asserts, registrant's proxy statement filed on Sept. 26, 1956, pursuant to Section 14 of the Act, in respect of a special meeting of stockholders scheduled for Oct. 12, 1956, was false and misleading (1) in representing to stockholders, in connection with the requested authorization for an increase in the authorized shares of stock from 2,000,000 to 10,000,000, that no particular transaction was pending for the issuance of any such additional shares and (2) in omitting to state that negotiations were pending for acquisition of Reno Mines in exchange for a large block of the to-be-authorized shares of Registrant's stock and omitting to state the nature and approximate amount of the assets of Reno Mines.

At the hearing, inquiry will be conducted into the foregoing matters for the purpose of determining whether the provisions of Section 3 and 14 of the Act have been violated, and, if so, whether it is in the public interest or the interest of investors to suspend Registrant's stock from the Exchange for a period of not to exceed 12 months, or withdraw it from listing and registration.

Northern Illinois Gas Co.—To Increase Preferred—

The stockholders on June 11 will be asked to increase the authorized \$100 preferred stock to 300,000 shares.

Marvin Chandler, President, pointed out that the company expects to spend about \$75,000,000 on construction work in the four years 1957-60 (exclusive of any possible outlays for major supply or storage facilities in the latter two years) and that it is estimated that about \$40,000,000 of new capital will be needed to finance this program. The company's strong capital structure makes it unlikely that there will be a need to sell common stock in the next few years.

"Although we have sufficient authority to sell mortgage bonds and debentures," Mr. Chandler said, "the presently authorized amount of preferred stock might not be enough to carry us through."

"Authorization at this time of the additional amount of preferred stock will place us in a position of maximum flexibility to finance, from time to time in the future, on the best terms possible under fluctuating market conditions."

He emphasized Northern Illinois Gas has no present plans to sell any preferred stock.—V. 185, p. 1518.

Northern States Power Co. (Wis.)—Registers With Securities and Exchange Commission—

This company on May 2 filed a registration statement covering \$10,000,000 of first mortgage bonds, due June 1, 1987, to be offered for public sale at competitive bidding.

Net proceeds will be used to replenish the cash position of the company which will be reduced temporarily by the proposed payment at maturity on May 31, 1957, of \$1,000,000 of short-term bank loans, for the prepayment of \$4,750,000 of short-term bank loans due later this year, for the payment of \$1,000,000 advanced by the parent company (Northern States Power Co., a Minnesota corporation, which owns over 99% of the Wisconsin company's common stock) in March 1957, and the balance for construction expenditures. The company estimates its construction expenditures for 1957 at \$7,500,000 (including expenditures of \$911,000 made prior to April 1, 1957) and for 1958 at \$9,000,000.—V. 185, p. 2102.

Northwestern Bell Telephone Co.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Operating revenues ..	\$17,644,003	\$16,654,643
Operating expenses ..	12,180,366	11,451,658
Federal income taxes ..	1,969,435	1,926,440
Other operating taxes ..	1,294,941	1,221,575
		3,776,877
		3,597,680
Net operating income ..	\$2,199,261	\$2,054,970
Net after charges ..	2,000,926	1,891,615
		\$3,695,779
		\$6,198,018

—V. 185, p. 1995.

Ohio Oil Co.—Plans Large Capital Expenditures—

The company plans capital expenditures of \$67,000,000 during 1957. J. C. Donnell II, President, announced on May 2. This is \$15,000,000 more than the record outlays last year.

Earnings in the first three months of 1957 totaled \$12,666,000. Mr. Donnell reported—the highest first-quarter income in the company's 70 years of operation, and 7.6% more than in the period last year. On a per-share basis, the earnings were equal to 96 cents, an increase of 6 cents over the first quarter of 1956.

Working capital at the end of March was \$81,155,000, increasing \$7,348,000 during the quarter. Cash and short-term securities increased \$12,368,000 to a total of \$55,123,000.

STATEMENT OF CONSOLIDATED INCOME

Three Months Ended March 31—	1957	1956
Net sales and other income ..	\$78,513,342	\$73,020,643
Cost of sales and expenses ..	53,950,230	50,677,781
Depreciation, depreciation and amortization ..	6,337,860	6,094,807
Provision for Federal income tax ..	5,559,244	4,456,719
Net income ..	\$12,666,008	\$11,771,336
Shares of common stock outstanding ..	13,126,753	13,126,753
Net income per common share ..	\$0.96	\$0.90
Cash dividends paid (per share) ..	\$0.40	\$0.40

—V. 185, p. 2102.

Otis Elevator Co.—Gross and Net Higher—

Three Months Ended March 31—	1957	1956
Gross profit from operations ..	\$10,045,183	\$9,096,280
Income before Federal income tax ..	5,152,295	4,740,733
Provision for Federal income tax ..	2,160,000	2,225,000
Net income ..	\$2,992,295	\$2,515,733
Earnings per share of common stock ..	\$0.73	\$0.61

—V. 185, p. 722.

Pacific Airmotive Corp.—Engine Leasing Contract—

See Slick Airways, Inc., below.—V. 184, p. 1791.

Pacific Telephone & Telegraph Co.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Operating revenues ..	\$69,897,539	\$64,491,558
Operating expenses ..	46,083,323	44,447,460
Federal income taxes ..	7,693,600	6,151,000
Other operating taxes ..	6,237,225	5,428,415
		18,045,960
		16,323,091
Net operating income ..	9,878,589	8,264,683
Net after charges ..	8,748,393	7,149,859
		24,285,526
		19,477,923

—V. 185, p. 1890.

Paradox Production Corp. (Nev.)—Stock Offered—
Market Securities, Inc., Salt Lake City, Utah, on March 31 offered publicly 1,000,000 shares of common stock (par \$1) at \$1.25 per share as a speculation.

PROCEEDS—The net proceeds will be used to drill and complete test wells and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1) ..	5,000,000 shs.	1,755,000 shs.

*Excludes 250,000 shares reserved for exercise of option granted to the underwriter as additional consideration, 250,000 shares reserved for exercise of options granted to promoters and 10,000 shares reserved for exercise of option granted in exchange for certain property interests.

BUSINESS—Corporation was incorporated in Nevada on Oct. 26, 1956. It has qualified to do business in Utah and has its principal office at 505 Beason Building, Salt Lake City, Utah. Although its articles of incorporation authorize it to engage in any lawful purpose, object or activity, the corporation now proposes only to acquire, explore and, if warranted, to develop oil and gas properties.

The corporation has no operating history or producing oil properties or proven oil reserves. Its activities to date have been limited to acquisition and preliminary study of oil and gas properties which, although deemed worthwhile for exploration, are strictly "wildcat."

The corporation proposes to explore, and, if warranted, to develop for oil and gas certain properties, consisting of 53,236 acres, more or less, of public lands located in Wayne, Garfield, Emery and Carbon Counties, Utah, and subject to United States oil and gas leases in which the corporation has interests.

The Putnam and Smoot leases cover two separate acreage blocks: The Southeast Nevoia Arch prospect, containing approximately 14,720 acres, and the Dirty Devil prospect, containing approximately 27,791 acres. This acreage is situated in the Green River Desert Area of the Colorado Plateau Province in Southeastern Utah. This acreage is approximately 38 miles south of Green River, Utah, 54 miles southwest of Moab, Utah, and 82 miles northwest of the recently discovered Aneth field in the Paradox Basin.

The corporation has an option to purchase an undivided one-half of the lessee's interest in the United States oil and gas leases designated as the Kyle Leases. By the terms of the option agreement, Henry H. Kyle and Republic Gas & Uranium Corp. represented and warranted their ownership of such leases and, as optionors, granted to the corporation the exclusive right and option, for an option period commencing with the date of the agreement and ending July 1, 1957, to purchase the individual or joint interests of the optionors as to all of the land covered by such leases.—V. 185, p. 722.

Pennsylvania RR.—Bids for Equipment Certificates—

The company at its office in Philadelphia, Pa., will up to noon (EDT) on May 13 receive bids for the purchase from it of \$5,490,000 equipment trust certificates, series II, to be dated June 1, 1957 and to mature in 30 equal semi-annual installments beginning Dec. 1, 1957. This is the first installment of an authorized issue of \$1,010,000 of these certificates, the proceeds of which will be used to finance a part of the cost of \$13,790,000 of new equipment.—V. 185, p. 2103.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue ..	\$742,205	\$714,331
Railway oper. expenses ..	387,036	383,809
		2,654,859
		2,584,126
Net rev. from ry. oper. ..	\$144,831	\$175,269
Net railway oper. deficit ..	403,480	406,229
		\$458,681
		\$493,157

*Deficit.—V. 185, p. 1791.

Peoples Natural Gas Co., Pittsburgh, Pa.—To Sell Notes

The company has applied to the Pennsylvania P. U. Commission for authority to issue and sell \$11,000,000 of promissory notes, and to use the proceeds to pay for plant construction, which, it is estimated, will cost about \$6,500,000 this year.—V. 181, p. 549.

Perfect Circle Corp.—Teetor New Chairman of Board

Donald H. Teetor, Vice-President for the last 11 years, on May 3, was named Chairman of the Board, succeeding his brother Lothair Teetor.

The directors also elected William B. Prosser to succeed Ralph R. Teetor as President, and Herman C. Teetor to succeed Donald H. Teetor as Vice-President.

Lothair Teetor and Ralph Teetor will continue as directors and the latter will maintain an active association with the business, devoting his attention to new product development projects.—V. 185, p. 616.

(Chas.) Pfizer & Co., Inc.—Awarded Patent—

A U. S. patent covering a multi-step process for producing crystalline vitamin B-12 of high purity has been issued to this pharmaceutical manufacturer of Brooklyn, N. Y. The patent is based on an invention of Dr. Edwin N. Lightfoot, Jr. of the University of Wisconsin, and Roy J. Taylor, a Pfizer chemist. The process was issued U. S. Patent 2,787,578.—V. 185, p. 1047.

Phelps Dodge Corp.—Cuban Plant Opened—

Cuba's first copper fabricating plant was formally opened on May 7 by its joint owners, Banco De Fomento Agrícola e Industrial de Cuba (Banfaic), Holland Insulated Wire & Cable Works, Ltd. (Draka), Amsterdam, and Phelps Dodge Corp., New York.

President of the new company, Productos de Cobre de Cuba PhelDrak, S.A., is Howard T. Brinton, head of Phelps Dodge's fabricating subsidiary, Phelps Dodge Copper Products Corp. The new plant is located near San Jose de Las Lajas, about 30 miles from Havana, and will manufacture various types of copper wire and cable.

Mr. Brinton said the new copper concern already had received large initial orders.—V. 185, p. 1396.

Philadelphia Electric Co.—Proposed Stock Offering—

It is expected that the approximately 600,000 shares of common stock which the company plans to sell will be offered for subscription by common stockholders of record June 5, 1957 on a 1-for-20 basis.—V. 185, p. 1891.

Philadelphia & Reading Corp.—Sales and Earnings Rise

Quarter Ended March 31—	1957	1956
Sales and other income	\$18,554,173	\$17,897,119
Net before income taxes	2,685,792	1,306,547
Net profit after taxes	1,383,377	*1,257,038
Earnings per share	\$1.13	\$0.98

*No provisions for Federal income tax due to tax loss carry-forward. 1957 figures reflect Acme Boat earnings over the full quarter. This company was acquired by Philadelphia and Reading Corporation on February 24, 1956. "Acme's sales and profits are confirming our previous convictions regarding Acme's growth potential," Mr. Newman comments.

Profits of Union Underwear, the Corporation's textile division, are reported to have continued their contribution to overall earnings "at the same steady rate as heretofore."—V. 185, p. 1279.

Piedmont Natural Gas Co.—Secondary Offering—A secondary offering of 41,940 shares of common stock (par \$1) was made on May 8 by White, Weld & Co. at \$15 per share, with a dealer's concession of 50 cents per share. It was completed.—V. 183, p. 3014.

Pioneer Natural Gas Co.—Reports—

This company and its subsidiaries had consolidated operating revenues of \$5,738,234 for the three months ended March 31, 1957, compared with \$5,257,780 for the initial quarter of 1956. C. I. Wall, President, reported on May 7.

Consolidated net income for the first quarter amounted to \$1,051,681 and was equal to 72 cents per common share on 1,455,609 shares outstanding, against net income of \$1,007,985, or 69 cents a common share on 1,435,514 shares outstanding on March 31, 1956.

Amarillo Oil Co., a wholly owned subsidiary, participated in 12 completed drilling operations during the first three months of this year, which resulted in seven oil wells, two gas wells and three dry holes. At March 31, 1957 there were six wells drilling.—V. 185, p. 1389.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$4,030,247	\$3,823,579
Railway oper. expenses	3,333,403	2,960,137
Net rev. from ry. oper.	\$696,844	\$843,442
Net railway oper. inc.	848,620	965,751

—V. 185, p. 1792.

Pittsburgh & West Virginia Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$926,133	\$817,761
Railway oper. expenses	631,835	591,134
Net rev. from ry. oper.	\$294,298	\$226,627
Net railway oper. inc.	170,799	124,461

—V. 185, p. 1792.

Pittston Co.—Partial Redemption—

The company has called for redemption on June 1, next, \$165,000 of its 5% collateral trust sinking fund notes, series B, due June 1, 1968, at 100% of the principal amount plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk St., Boston, Mass.—V. 185, p. 1996.

(H. K.) Porter Co., Inc.—Acquires Electrical Concern.

This company on May 6 announced the acquisition of R. Thomas & Sons Co., Inc., manufacturers of high voltage and other electrical porcelain, in Libon, Ohio. T. M. Evans, Porter's Chairman, also stated that the Thomas operation would be combined with Porter's Delta-Star Electric Division. This company is the second acquisition in the electrical manufacturing field for Porter during the past few weeks; on April 23 Federal Wire & Cable Co., Ltd. of Guelph, Ontario, Canada, was acquired.

Porter also announced on May 6 the development of a line of distribution transformers, designed and currently manufactured by Delta-Star Electric Division's Philadelphia (Pa.) plant.

Mr. Evans stated that Porter is increasing its business in the electrical equipment division because of the attractive growth possibilities in that field during the next five to 10 years.

R. Thomas & Sons Co., Inc., founded in 1874, also manufactures electrical porcelain used in connection with transmission lines, outdoor substations, and specialty porcelain used by electrical equipment manufacturers. Sales for the Thomas Works, as it will be known, are to be combined with the national sales organization of Delta-Star. Other plants of Porter's electrical division are located in Chicago and Philadelphia; sales offices are in principal cities.—V. 185, p. 1996.

Portland General Electric Co.—Earnings Higher—

Period End. Mar. 31—	1957—3 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$10,132,353	\$9,445,957
Net income	1,806,793	1,634,512
Com. shares outstanding	3,000,000	3,000,000
Earnings per share	\$0.60	\$0.54
Earnings (in thousands)	998,350	933,754

—V. 185, p. 2103.

Potomac Edison Co.—Bonds Offered—An underwriting group headed jointly by W. C. Langley & Co. and The First Boston Corp. on May 9 offered \$14,000,000 of first mortgage and collateral trust bonds, 4% series, due May 1, 1987, at 101.715% and accrued interest to yield 4.52% to maturity. The group won award of the bonds at competitive sale on May 8 on a bid of 100.965%.

Bids for 4%as also were received from Equitable Securities Corp., 100.49; Lehman Brothers, Eastman Dillon, Union Securities & Co., Harriman Ripley & Co., Inc., and Merrill Lynch, Pierce, Fenner & Leane (jointly), 100.31; and White, Weld & Co., and Shields & Co. (jointly), 100.129. Halsey, Stuart & Co., Inc., bid 101.5859 for 4%as.

The new bonds will be redeemable at regular redemption prices ranging from 106.34% to par, and at special redemption prices receding from 101.72% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the bonds will be used to provide for expenditures in connection with the construction program of the company and its subsidiaries. Other funds for construction purposes will include \$2,000,000 from the sale of additional common stock

to the company's parent, The West Penn Electric Co. in March, 1957 and funds to be derived from operations.

BUSINESS—Company and its principal subsidiaries are electric utilities operating in adjacent portions of Maryland, Virginia, West Virginia and Pennsylvania, centering around the valley of the Potomac River and its tributaries. The company is a subsidiary of The West Penn Electric Co., and the company and its subsidiaries form an important part of the electric system of West Penn Electric Co. Territory served by Potomac Edison and its subsidiaries covers about 7,800 square miles and has a population of about 491,000.

EARNINGS—For the year 1956, the company and its subsidiaries had consolidated operating revenues of \$25,448,010 and consolidated net income of \$4,477,566.

PURCHASERS—The purchasers have agreed to buy all the new bonds:

W. C. Langley & Co.	\$2,015,000	H. Hentz & Co.	\$880,000
The First Boston Corp.	2,015,000	Goodbody & Co.	500,000
A. C. Allyn & Co., Inc.	1,500,000	Moore, Leonard & Lynch	400,000
Hemphill, Noyes & Co.	1,320,000	Baker, Watts & Co.	250,000
W. E. Hutton & Co.	1,320,000	Bosworth, Sullivan &	
Dean Witter & Co.	1,320,000	Co., Inc.	250,000
Hirsch & Co.	1,100,000	Dawson, Hannaford Inc.	250,000
Fulton Reid & Co., Inc.	860,000		

—V. 185, p. 2103.

Potomac Electric Power Co.—Expansion, etc.—

Contracts have been let for the construction of the company's new generating station to be located in the Dickerson area of Montgomery County. This station will be built to house two 175,000 kilowatt turbo-generator units. The one unit which will be installed initially is scheduled to be placed in operation in the early summer of 1959. The estimated total cost of the first unit and the necessary 230 KV transmission amounts to \$35,000,000.

Gross additions to property and plant during the 12 months ended March 31, 1957 amounted to \$37,067,000.

Total operating revenues for the 12 months ended March 31, 1957, amounted to \$64,759,500—an increase of \$4,895,400 or 8.2% over the 12 months ended March 31, 1956 (which period only partially reflected the increased rates which went into effect in May, 1955).

Total operating costs amounted to \$50,641,700—an increase of \$3,521,000 or 7.5%.

Net income for the 12 months ended March 31, 1957 was \$9,771,300, and for the same period ended in 1956 was \$8,962,000.

For the 12 months ended March 31, 1957, earnings per share of common stock were \$1.57, compared with \$1.52 for the corresponding period ended in 1956. These earnings are stated on the basis of the numbers of shares outstanding at the ends of the respective periods.

New Unit Placed in Operation—

To meet the ever-increasing demands of its customers for electricity, this company announced on May 6 that it has placed in preliminary operation a new generating unit with a capability of 103,000 kilowatts, together with additional boiler capacity and related equipment, at its Potomac River Generating Station located in Alexandria, Va.

This unit, the fifth at this plant, has been constructed during the last two years at a cost of approximately \$15,300,000, and it is a duplicate of Unit No. 4 which was placed in service in February, 1956. With the addition of this unit, there will be a total investment of approximately \$70,000,000 in this generating station and it will bring the company's generating capacity to an effective capability of 1,656,000 kilowatts.—V. 185, p. 1048.

Progress Manufacturing Co., Inc.—Profits Show Gain

Sales and earnings of this company set new high records in the first quarter of 1957, according to Maurice M. Rosen, President.

Progress, world's largest manufacturer of residential lighting fixtures, scored a 26.3% increase in sales in the three months ended March 31, 1957. Sales were \$5,552,116, against \$4,394,768 in the first 1956 quarter.

The company's net income after all charges and taxes rose 12.2% to \$319,738 in the initial 1957 quarter from \$285,108 in the first three months of last year. The net income for the latest period equals 43 cents per share on 739,658 shares of common stock outstanding on March 31, 1957. A year earlier, net income equaled 44 cents a share on the 658,828 shares of common then outstanding. The increase reflects the issuance of approximately 60,000 shares to effect the merger in April last year with Marvin Electric Manufacturing Co. of Los Angeles, and the payment on Jan. 31 last of a 4% stock dividend.—V. 185, p. 1519.

Propellex Chemical Corp., East Alton, Ill.—Stock Of-

ferred—The company on April 10 offered publicly 246,500 shares of common stock at par (\$1 per share) as a speculation. This offering is not underwritten.

PROCEEDS, Etc.—The corporation has purchased 100 acres of land which is subject to a \$6,500 mortgage and note and it is located approximately two miles northwest of Edwardsville, Ill. The site now has electric power, an electric powered water system and well, a concrete block building which will be used as an office and laboratory, a frame building which will be used for storage of raw materials, and a frame storage building which will be used as an assembly building.

The construction of seven new buildings will be required for the necessary research and development facilities to meet anticipated production during the first 18 months of business. For the commencement of business, the following will be needed immediately. The three existing buildings will be improved and equipped at the approximate cost of \$10,165. An additional two new frame buildings will be needed, one with the attendant equipment for production and mixing of propellants which will cost approximately \$23,280, and a further building for the curing of propellants which will cost \$7,519 with the necessary equipment. The amount needed for facilities for commencement of business is \$60,264 which includes the \$12,500 paid for the plant site.

After business has commenced and during the first 18 months of operation, it is anticipated that the following construction will be necessary if the business expands as expected by the company. First, a building to be used as an office which will require the expenditure of \$12,287 with equipment. At the time this building is occupied as an office, the concrete block building which presently exists on the site will be converted to laboratory use only. A utility assembly building, at a cost of \$5,119 equipped, a storage building, at a cost of \$2,518 equipped, an igniter assembly building, at a cost of \$2,700 equipped, and a test control building, at a cost of \$17,250 equipped, \$5,650 for tools and transport equipment, and \$10,000 for contingencies will be required to complete the anticipated building program. Thus after the initial expenditure for the commencement of business, an additional \$55,524 will be required for further permanent facilities as set out above. Fixed assets will total \$115,788, leaving \$174,212 for operating capital, plus \$1,750 paid for common stock warrants. There are no present contract obligations by this company for the construction listed above nor to any potential or intended supplier.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)	1,000,000 shs.	290,000 shs.
Stock warrants (par 1 cent)	435,000	175,000

*435,000 shares reserved for exercise of stock purchase warrants, as explained more fully under "Common Stock Warrant."

BUSINESS—The corporation was incorporated in Delaware on March 12, 1957. The company's main office is presently located at 227 Oakley Place, East Alton, Ill., but will be moved to the plant site upon completion of construction.

The company is organized for research, development, production and sale of explosives and propellants, propellant and explosive actuated devices, and related items. Propellants are popularly known as rocket fuels. The particular type this company plans to produce is made of fertilizer grade ammonium nitrate as a base with a plastic as a binder.—V. 185, p. 1891.

Public Service Co. of Colorado—Bids May 20—

Bids will be received by the company at the office of Guaranty Trust Co. of New York, 35 Nassau St., New York, N. Y., up to 11:30 a.m. (EDT) on May 20 for the purchase from it of \$30,000,000 first mortgage bonds due May 1, 1987.—V. 185, p. 2103.

Purex Corp., Ltd. (Calif.)—Plans Financing—

A report on this corporation by DeWitt Conklin Organization, dated March, 1957, contained the statement that "net proceeds of at least \$1,200,000 are to be received by the company prior to July 1, 1957, from the sale of new capital stock." This requirement was incident to one of two \$3,000,000 notes held by a life insurance company.

Under a new agreement between PUREX and the note holder, dated April 5, 1957, the provision relating to the \$1,200,000 of new capital has been waived, conditioned upon consolidated net earnings for the current fiscal year equalling \$1,075,000 plus the amount of dividends declared or paid during the year. Estimated net income for this fiscal year is \$1,900,000 and common dividend requirements will amount to \$650,000. The estimated net addition to surplus of \$1,250,000 should provide comfortable coverage under this provision.

The waiver agreement also contains a change in the method of pre-payment of the notes as follows: Under the former note agreements, the \$3,000,000 4 1/4% note was payable \$215,000 annually and the \$3,000,000 5% note was payable \$200,000 annually. Under the new agreement, the 4 1/4% note is payable \$415,000 annually (plus any optional additional payments by the company), and no payments are due on the 5% note until the 4 1/4% note is paid in full.—V. 184, p. 1799.

Raymond Oil Co., Inc., Wichita, Kan.—Registration Withdrawn—

The registration statement covering a proposed issue of 200,000 shares of common stock (par 25 cents), through Perkins & Co., Inc., Dallas, Texas, filed with the SEC on Jan. 29, 1957, has been withdrawn.—V. 185, p. 1390.

Reading Co.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$12,682,323	\$12,034,362
Railway oper. expenses	9,226,567	8,920,942
Net rev. from ry. oper.	\$3,455,756	\$3,113,420
Net railway oper. inc.	1,786,936	1,434,093

—V. 185, p. 1792.

Reynolds Metals Co.—Large Construction Contract—

The Bechtel Corp. of San Francisco and New York has been awarded the engineering and construction contract for the new \$88,000,000 Reynolds Metals Co. aluminum reduction plant at Massena, N. Y. R. S. Reynolds, Jr., President, announced on May 5.

According to terms of the contract, grading and site preparation for the new 100,000-ton reduction plant on the St. Lawrence Seaway will begin immediately. It is anticipated that this first phase of construction, as well as some partial foundation work, will be completed before winter.

The first buildings to be erected on the 1,700-acre site will be a machine shop and office building. The project is scheduled for completion by Nov. 1, 1959.

Bechtel, one of seven bidders on the Massena project, is currently constructing a third unit at the Reynolds Metals Company alumina plant at Corpus Christi, Tex., costing approximately \$30,000,000.—V. 185, p. 2104.

Rheem Manufacturing Co.—New President—Earnings

G. W. Mallatratt, of New York City, on April 26 was elected a director of this company.

The shareholders returned the entire management slate which included A. Lightfoot Walker, who was elected President and Chief Executive Officer last September, succeeding R. S. Rheem, who became Chairman of the Board.

Mr. Walker told shareholders the company had turned the corner toward a profitable year. First quarter earnings were \$611,464, equal to 30 cents a share on 1,951,538 common shares. This compares with \$899,721, equal to 45 cents a share for the first quarter of 1956, when there were 1,941,256 shares outstanding. Although the company made a profit in the first quarter last year, it reported a loss for the entire year of \$4.75 a share, the first in 32 years of business.

He said that improvement in earnings reflected changes in organization structure, reappraisal of product lines and strengthening manufacturing and marketing activities.

Mr. Mallatratt is Vice President and Treasurer of Rheem.—V. 185, p. 1048.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$2,667,749	\$2,520,442
Railway oper. expenses	1,570,497	1,512,645
Net rev. fr. ry. oper.	\$1,097,252	\$1,007,797
Net railway oper. inc.	403,946	358,220

—V. 185, p. 1792.

Rutland Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$472,167	\$427,850
Railway oper. expenses	367,749	361,747
Net rev. from ry. oper.	\$104,418	\$66,103
Net railway oper. inc.	61,420	12,308

—V. 185, p. 1792.

St. Louis-San Francisco & Texas Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$411,151	\$405,307
Railway oper. expenses	269,405	262,470
Net rev. from ry. oper.	\$141,746	\$142,837
Net railway oper. inc.	22,182	31,283

—V. 185, p. 1792.

San Jacinto Petroleum Corp.—Debentures Called—

The corporation has called for redemption on June 11, 1957 at 105% and accrued interest all of its outstanding 5% subordinated convertible debentures due 1971, according to an announcement made May 10 by Benno C. Schmidt, Chairman.

Debentures may be converted into common stock at any time prior to the close of business on June 6, 1957 at the conversion price of \$22 principal amount of debenture for each share of common stock; this is at the rate of 45.45 shares of common stock for each \$1,000 face amount of debenture. Bankers Trust Co., New York City, is conversion agent for the corporation.

The corporation has arranged with a group of investment bankers headed by White, Weld & Co. for the group to purchase all debentures offered to them prior to the close of business on June 6 at a price of 106.555% of their principal amount, flat. The investment bankers have agreed to convert all debentures purchased by them into shares of common stock.

There were \$6,976,000 of debentures outstanding on May 7, 1957.—V. 185, p. 1792.

San Juan Horse Racing Association, Durango, Colo.—Files With Securities and Exchange Commission—

The association on April 29 filed a letter of notification with the SEC covering 259,945 shares of common stock (par 50 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used for construction of a horse racing oval; erection of stable, etc. and for working capital.—V. 179, p. 1051.

Schering Corp.—Sales and Earnings Increased—

Quarter Ended March 31—	1957	1956
Sales and other revenues	\$15,001,000	\$13,653,000
Income before provision for taxes	5,244,000	4,850,000
Provision for taxes	2,832,000	2,555,000
Net income	\$2,412,000	\$2,295,000
Number of common shares outstanding	1,760,000	1,760,000
Earnings per share	\$1.37	\$1.30

—V. 185, p. 1323.

Scovill Manufacturing Co.—Definitive Debs. Ready—

Temporary 25-year 4% debentures due Jan. 1, 1982, may now be exchanged for definitive debentures with July 1, 1957 and subsequent coupons attached, at the office of J. P. Morgan & Co. Incorporated, 23 Wall St., New York City. Fully registered debentures of this issue were issued originally in definitive form.—V. 185, p. 724.

Seaboard Air Line RR.—Equipment Trust Certificates Offered—Halsey, Stuart & Co. Inc. on May 8 headed an underwriting group which offered \$4,650,000 of 4% equipment trust certificates maturing annually Oct. 1, 1957 to 1971, inclusive. The certificates, second and final instalment of a total issue of \$9,300,000, and scaled to yield from 3.75% to 4.10%, according to maturity, were awarded to the group on May 7 on its bid of 98.6353%.

Salomon Bros. & Hutzler bid 98.2106% for the certificates, also as 4s. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The entire issue of certificates is to be secured by the following equipment estimated to cost \$12,409,472: 25 Diesel road switching locomotives; 500 triple hopper cars; 300 wet phosphate hopper cars and 200 gondola cars.

Participating in the offering are—R. W. Pressprich & Co.; Baxter & Co.; Shearson, Hammill & Co.; and McMaster Hutchinson & Co.—V. 185, p. 1892.

Seaboard & Western Airlines, Inc.—New Agreement—

This corporation and Aerolineas Argentinas have recently entered into an International Air Transport Association interline traffic and cargo handling agreement.

The Argentine airline operates between New York and key cities in South America including Rio de Janeiro, Buenos Aires and Santiago, Chile, as well as Havana and Trinidad. The line uses DC-6's, DC-4's, DC-3's, Convair 240's, Sandringham's and C-47's over a total 59,431 route miles.

Seaboard, the only scheduled transatlantic all-cargo service, has been operating a commercial line since 1947.—V. 185, p. 679.

Sealright-Oswego Falls Corp.—Reports Record First Quarter Sales—Earnings Show Decline—

The corporation reports net sales of \$11,406,674 for the three months ended March 31, 1957, compared with sales of \$10,789,280 for the corresponding first quarter of last year. First quarter sales are the largest in the company's history.

The corporation in March changed its name from Oswego Falls Corp.

Net profit for the first quarter this year was \$450,995, equal to 69c per share on 650,333 shares outstanding at the end of the quarter. This compares with net profit of \$484,835 for the first quarter of 1956, or 72c per share on the same number of shares outstanding after preferred dividend requirements for the first quarter of 1956. Net profit before federal income taxes for the March quarter this year was \$910,495, compared with \$940,035 in the 1956 period.

The corporation's application for the listing of its shares on the New York Stock Exchange has been approved by the Exchange for listing approximately May 21.—V. 185, p. 1520.

Seiberling Rubber Co. (& Subs.)—Earnings Higher—

Three Months Ended March 31—	1957	1956
Net sales	\$10,501,219	\$10,716,356
Income before taxes	364,500	320,533
U. S. and foreign income taxes	181,958	150,365
Net income	\$182,542	\$176,168
Earnings per share of common stock	\$0.31	\$0.29

*Adjusted for number of shares outstanding March 31, 1957 and after allowing for preferred dividends.—V. 185, p. 1323.

Serenade, Inc., Yakima, Wash.—Files With SEC—

The corporation on April 29 filed a letter of notification with the SEC covering 4,660 shares of class B capital stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used to make and market records from songs sent in to the corporation by song writers and to promote the market for the records produced.

Sharon Steel Corp.—Sales & Earnings Decline—

Quarter Ended March 31—	1957	1956
Sales and revenue	\$47,655,789	\$50,147,561
Earnings before taxes	3,216,644	4,617,871
Net earnings after taxes	1,592,644	2,257,871
Earnings per share	\$1.45	\$2.05

In addition, Sharon's 50% interest in the net income of Mallory-Sharon Titanium Corp. for the quarter, amounted to 40 cents per share in Sharon stock, and is not included in the above figures. No comparison is available for the like period in 1956.

Commenting on the first quarter, Henry Roemer, Chairman, said, "The demand for steel has continued to decline during and since the end of the first quarter. Although no immediate sharp up-swing in steel sales can be predicted at this time, it is our belief that prospects for increased sales should improve after the end of the second quarter and should continue at a reasonably favorable rate over the balance of this year."—V. 185, p. 1158.

(W. A.) Sheaffer Pen Co.—Profits & Sales Show Gain

Net sales for the fiscal year ended Feb. 28, 1957 were \$26,284,942, about 1% higher than those of the previous year. W. A. Sheaffer II, President, announced on May 6 in his annual report to stockholders. It revealed that earnings rose 7.5% over the previous year, due, Mr. Sheaffer said, to economy of operations and improvements in manufacturing methods.

Net income for the fiscal year was \$2,208,335, or \$2.67 a share, compared with \$2,054,042, or \$2.49 a share, in the preceding year.

Taxes continue to exert a heavy influence on profits, Mr. Sheaffer said. Provision for Federal and State income taxes during the past fiscal year amounted to \$2,360,060 or \$2.86 a share of common stock compared with \$2,158,399 or \$2.62 a share in the previous fiscal year.—V. 185, p. 1520.

Sheraton Corp. of America—Financing, etc. Reviewed

—Ernest Henderson, President, in an address delivered April 30 to the Philadelphia Securities Association, said in part:

Although the market value of Sheraton shares has risen over a hundred fold during the past 18 years, most of the time the stock has sold for less than half of its intrinsic value. The most noteworthy exception was in 1946. Just prior to our listing on the New York Stock Exchange, Sheraton shares rose to 130% of asset value, apparently in anticipation of this momentous event.

In the next two years, following membership in this august club at the corner of Wall and Broad Streets, although earnings and asset values continued to rise, Sheraton shares dropped back on the big board to approximately one-third of their indicated asset value. Shortly thereafter, the ratio returned to the more customary level of one-half asset value. Today the shares have an estimated \$26 intrinsic value and a market value around \$12½. The market value seems usually to prefer to reflect the asset value of a few years earlier.

There appear to be three principal reasons for this apparent apathy. All are perhaps related to the company's policy of seeking long-range goals at the expense, if necessary, of immediately available profits.

First under this category is the policy of plowing back each year a large portion of the current earnings into maintenance and improvements. To the extent that such expenditures may be properly charged to expense, they reduce reported earnings, while enhancing future earning power.

A second and more important factor is the policy of seeking maximum deductions for depreciation reserves. The immediate effect is a sizable contraction in reported earnings. The long-range value in building up cash flow and asset values, however, helps create that growth record on which the company places so much emphasis. Depreciation reserves, now running at the rate of nearly \$12,000,000 a year are almost twice as high in relation to sales volume as those of some of the company's important competitors. This \$12,000,000 deduction for depreciation will leave only approximately \$5,000,000 of estimated earnings after taxes to be reported for the fiscal year ended April 30, 1957.

This high reserve for depreciation is even more significant, for during the past 20 years of hotel operations there has actually been little or no apparent depreciation or obsolescence, since Sheraton Hotels have increased, rather than diminished, in market value in each of these years. Creeping inflation, better ear ing, o capitalize, together with generous maintenance and improvement programs seem to have more than offset any actual obsolescence. Perhaps, if a figure for appreciation were added, to reflect the increased earning powers that management has provided, in place of t o ctions for depreciation, the noteworthy growth of the company might be better accounted for. But I realize I'm on very dangerous ground, depreciation being clearly a sacred subject to security analysts, and I certainly do not wish to be guilty of promoting any doctrinal heresy.

The third illustration of policies which affect immediate earnings adversely, while contributing, we believe, to a long-range calculated growth, is the often criticized custom of purchasing hotels that have poor or non-existent earnings, and which require considerable and expensive rehabilitation. A year ago close to \$1,000,000 of apparent losses were deducted from reported earnings due to the red ink generated by certain newly acquired hotels. Losses during remodeling are not unexpected. They represent mainly t e e a r n d p e c i a t i o n and represent in part that portion of rehabilitation expenses that can properly be "deducted." However, each dollar expended is calculated with a surprising degree of accuracy—to add two dollars to the market value of the property and the losses, of course, are deductible. Past experience indicates that under a long-range program, heavy deficits in early years during rehabilitation, can be expected to turn into substantial contributions to subsequent earnings. This policy provides substance to the expectation that the company will continue to be a growth company.

Sheraton's outside financing has been accomplished principally through the sale of some \$3,300,000 of 6% debentures with warrants (subsequently detached), and a \$10,000,000 issue of 4½% convertible debentures, for which 5% debentures with warrants were subsequently offered in exchange. The distribution of the two debenture issues was effected through Paine, Webber, Jackson & Curtis, together with a group of associated underwriters.

Another issue of \$6,000,000 of 5% and 5½% debentures were sold for Sheraton Limited, one of Sheraton's Canadian subsidiaries, through the investment banking firm of Rene-T. Leclerc, Inc. of Montreal. Most of the company's remaining obligations are represented by mortgage indebtedness of subsidiaries held by large life insurance companies.

Sheraton organized recently the Sheraton Securities Corp. to market an issue of \$15,000,000 of 6½% subordinated income debentures. Somewhat over half this issue has been placed. Due at least in part to the earnings coverage of 3½ fold, and due in part to the consistent upward trend of the corporation's earnings even during so-called "recession years," and due in part to the attractive yield, these income debentures have found their way into the portfolios of several foundations, pension funds, investment companies, insurance companies and certain educational institutions. They have been helpful as a medium for financing the purchase of several new acquisitions. Some \$500,000 of these income debentures have been sold to company employees.

The company will make an effort to limit the aggregate long-term debt to approximately 50% of the fair market value of its assets. However, since much of the system's indebtedness is concentrated in a relatively few "high leverage" subsidiaries in which the parent company has a relatively small investment, the great majority of Sheraton assets are subject to a debt of considerably less than 50%. On the other hand, the heavy indebtedness of the "high leverage" subsidiaries, for which the parent company has no direct liability, provides an interesting long-range potential to Sheraton's common stock, with relatively little risk to the parent company.—V. 185, p. 1049.

Shinyetsu Electric Power Co., Ltd.—Partial Redempt'n

There have been called for redemption on June 1, 1957 \$16,000 principal amount of first mortgage 6½% sinking fund bonds, due Dec. 1, 1952, (extended to Dec. 1, 1962). Payment at 100% and accrued interest will be made at the office of Dillon, Read & Co., 46 William St., New York City.—V. 184, p. 1956.

Shop Rite Foods, Inc., Albuquerque, N. Mex.—Stock Offered First Southwest Co., Dallas Texas, and Minor, Mee & Co. of Albuquerque, N. Mex., on April 30 offered publicly 15,000 shares of common stock (par \$5) at \$11.50 per share.

PROCEEDS—The net proceeds from the sale of the common stock will be added to the general funds of the company to be used for general corporate purposes, including the application of such funds toward the acquisition of about \$500,000 worth of fixtures and inventory for three new stores which the company is committed to open during 1957. The proceeds of this issue will be supplemented by fixture financing from Piggly Wiggly Corp. in the amount of about \$225,000, through funds supplied by depreciation and operations, and, to the extent necessary, by additional borrowings.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$5)-----	500,000 shs.	*111,457 shs.

*Not including 625 shares reserved under the Employees' Stock Purchase Plan.

DIVIDENDS—Near the end of 1954 the company initiated a policy of paying regular dividends. A dividend of 25c per share (then having \$10 par value) was declared in September of 1954, payable to stockholders of record on Dec. 31, 1954. During 1955, dividends were declared and paid quarterly, totaling for the year 75c per share (then having \$10 par value). Following a two-for-one stock split in February of 1956, the company consistently paid quarterly dividends of 15c per share, the latest quarterly dividend being paid on Feb. 28, 1957. In addition, a stock dividend of one share for ten was paid in December of 1956. It is contemplated that a regular quarterly rate of 15c per share will be continued, dependent, of course, upon future earnings and the financial needs of the company.

BUSINESS—The company was incorporated on Oct. 2, 1953, in New Mexico, and its principal executive offices are located at 617 Truman, N.E., Albuquerque, N. M. Under the name of "Piggly Wiggly" it operates 11 retail food stores in New Mexico and Texas.

The company owns and operates 11 supermarkets. Two are in Santa Fe, New Mexico, three in Amarillo, Texas, and six in Albuquerque, N. M. At present two additional units are under construction in Amarillo, one of which will replace an existing store. One is under construction in Albuquerque.

The company operates under a Piggly Wiggly franchise, the cost of which averages 27/100ths of 1% of sales.—V. 185, p. 1680.

Simonds Saw & Steel Co.—Sales and Earnings Off—

This company on April 26 reported consolidated net income of \$1,066,292 for the three months ended March 31, 1957, after provision for Federal and Canadian taxes on income.

These earnings amount to \$2.15 per share on the 497,000 shares of common stock outstanding, and compare with consolidated net income of \$1,450,490 for the corresponding period of 1956, equal to \$2.92 per share on the same number of common shares then outstanding.

Net sales for the 1957 first quarter were \$14,653,886, compared with \$15,261,042 for the first three months of last year.

On March 31, 1957 current assets amounted to \$26,684,140, including \$3,473,951 of cash and government securities; current liabilities were \$4,878,887.—V. 184, p. 1956.

Slick Airways, Inc.—Engine Leasing Contract—

A five-year contract covering the leasing of aircraft engines to Power Slick Airways' new DC-6A air freighters was jointly announced on May 7 by Henry P. Huff, Vice-President—operations and maintenance of Slick Airways, Inc., and Roy Backman, Pacific Airmotive Corp., Vice-President.

The engines will be supplied by Pioneer Aircraft Leasing Corp., a Pacific Airmotive subsidiary formed in November, 1956. Under the direction of J. M. Craig, President of the new company, Pioneer Aircraft engaged in the leasing of major aircraft components, accessories and systems as well as aircraft engines.

Pioneer Aircraft Leasing will furnish R2800-CB engines for five DC-6A aircraft which will be delivered to Slick over the next 18 months. The 24 engines covered by the contract include spare engines for three DC-6As which were recently placed in operation by the freight carrier.

"This new contract demonstrates the savings an airline can realize by leasing major components rather than purchasing them outright," Mr. Backman said. "These 24 engines represent an investment in excess of \$1,600,000 and, by leasing them, the customer now has an equivalent amount available to support other operating expenditures."

Mr. Backman said that periodic overhaul of the lease engines will be accomplished in Pacific Airmotive's Burbank (Calif.) engine shop.—V. 185, p. 489.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
	\$	\$
Operating revenues	52,326,727	47,880,573
Operating expenses	34,293,271	31,428,394
Federal income taxes	5,386,625	6,044,809
Other operating taxes	4,188,454	3,607,833
Net operating income	3,458,377	6,599,537
Net after charges	6,590,903	6,034,365

—V. 185, 1892.

Southern Natural Gas Co.—Probable Acquisition—

F. L. Martin, President of Suntime Refining Company, and C. T. Chenery, Chairman of the Board of Southern Natural Gas Co., on May 8 confirmed that negotiations are in progress looking to the purchase by Southern Natural of the assets of Suntime.

If the purchase is consummated Southern Natural will form a wholly-owned subsidiary to acquire and operate such assets and to continue Suntime's present operations and retain its present officers and operating staff.

The purchase price is designed to give to the stockholders of Suntime the sum of \$12 per share in cash, payable in liquidation on or about Jan. 20, 1958.

The respective boards have not yet approved the purchase but in view of the unofficial reports which are being circulated this preliminary statement has been made.—V. 185, p. 1680.

Southern Pacific Co.—1956 Earnings Rate Expected to Be Maintained—

While long-range growth forecasts for Southern Pacific's territory continued good, the company's stockholders were told on May 8, gross revenues for 1957 will only about match last year, despite an increase in freight rates of slightly less than 5% over 1956.

The general leveling off in business activity, with declines in specific industries, was reflected in a first-quarter dip in carloadings, Donald J. Russell, President, reported at the annual meeting.

"There is no evidence so far in the second quarter," he added, "to indicate a change in the traffic picture."

Cutbacks in automobile production and housing starts made freight carloadings handled by the Southern Pacific in the year's first quarter 3% lower than the same period of 1956.

In spite of lower traffic volume, net income for the first quarter was \$14,337,018, equivalent to \$1.58 per share of Southern Pacific stock, compared to \$1.53 per share for the similar period of 1956. Mr. Russell said the improvement came from increasing efficiency in rail operations and from better results from the railroad's affiliated companies.—V. 185, p. 1793.

Sparton Corp.—Reports Increased Order Backlog—

This corporation (formerly Sparks-Withington Co.), manufacturers of automotive equipment, electronics and materials handling equipment, and also specialized pipe fabricators, reports for the nine months ended March 31, 1957, sales of \$19,595,200, according to John J. Smith, President. This compared with sales of \$17,865,800 in the corresponding 1956 period. The company's fiscal year ends June 30, 1957.

Mr. Smith announced that the corporation's current combined backlog of military, pipe and power conveyor orders exceeded \$10,000,000, which represented an increase of 50% over these bookings a year ago.

Mr. Smith revealed that the company's Canadian Division, Sparton of Canada, Ltd., received from the Canadian Government a defense order approximating \$700,000.

He said that the electronics division had installed Sparton Remote Control Systems in Michigan, Kansas, California and Kentucky.

Mr. Smith also declared that installation of Sparton's Remote Water Control System was 50% completed in Albuquerque, N. Mex. This will be the largest municipal water control system in the United States, and he added that Sparton Corporation is working on a similar project for Buffalo, N. Y.

The Automotive Division of Sparton Corporation, according to Mr. Smith, expects to introduce a new fuel injection system for the automotive industry by July 1.—V. 184, p. 2058.

Sperry Corp.—Division Receives Large Contract—

Receipt of a \$3,438,315 contract for continued production of MA-2 automatic flight control systems for B-52 Stratofortress superbombers of the U. S. Air Force was announced on May 9 by the Sperry Gyroscope Co., a division of Sperry Corp.

The new order brings to \$9,150,000 the amount of contracts Sperry has on hand for manufacture of the advanced electronic systems, officials of the division said. The nuclear jet superbombers presently are being produced by the Boeing Airplane Company at a rate of 15 per month.—V. 183, p. 1797.

Spokane International RR.—Earnings—

Period End. March 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$384,583	\$315,706
Railway oper. expenses	197,866	180,920
Net rev. from ry. oper.	\$186,717	\$134,786
Net railway oper. inc.	87,102	59,269

—V. 185, p. 1793.

Spokane, Portland & Seattle Ry.—Earnings—

Period End. March 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$2,556,440	\$2,557,856
Railway oper. expenses	1,906,443	1,895,690
Net rev. from ry. oper.	\$647,997	\$662,166
Net railway oper. inc.	271,716	329,350

—V. 185, p. 1793.

Standard Oil Co. (Indiana)—Reports Record Quarter—

This company and its consolidated subsidiaries had record first-quarter earnings in 1957, stockholders were told at their annual meeting held on May 2.

Frank O. Prior, President, said that the company is sharply intensifying marketing efforts and expects 1957 to be another record sales year.

Speaking of specific operations, Mr. Prior said, "our move to obtain a position in production outside the United States is one of the most important developments in our company in many years."

"We are already well established in Canada. During the first quarter of 1957 our Canadian production was 10,300 barrels per day,

(Continued from page 54)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abbotts Dairies (quar.)	25c	6-1	5-15
Abbott Power & Paper Co., Ltd. (quar.)	\$42 1/2c	7-1	6-1
Aeolian Co., 6% non-cum. preferred A	\$3	6-25	5-20
Aircraft Radio Corp. (quar.)	20c	5-24	5-15
Albany & Vermont RR.	\$1	5-15	5-1
Allied Finance, common (s-a)	50c	5-24	5-10
5 1/2% preferred (quar.)	\$13 1/4	5-24	5-10
6% preferred (quar.)	\$150	5-24	5-10
Allied Gas Co. (quar.)	30c	6-1	5-17
Allied Kid Co. (quar.)	40c	5-24	5-17
Alli-Chalmers Mfg., common (quar.)	50c	6-29	6-33
4.03% conv. preferred (quar.)	\$1.02	6-5	5-22
Altee Companies (quar.)	20c	6-15	6-1
Aluminum, Ltd. (quar.)	\$67 1/2c	6-5	5-3
American Aggregates Corp., com. (quar.)	25c	5-28	5-14
Stock dividend	4 1/2	7-1	5-24
5% preferred (quar.)	\$1.25	7-1	6-14
American Art Metals Co., class A	\$16 1/4c	7-1	6-20
6% preferred (quar.)	15c	8-1	7-22
6% preferred (quar.)	15c	11-1	10-22
American Bakeries, common (quar.)	50c	6-1	5-17
4 1/2% conv. preferred (quar.)	\$112 1/2	6-1	5-17
American Chic Co. (quar.)	75c	6-10	5-27
American Insulator (Dela.) (quar.)	20c	6-15	6-5
American Investment Co. of Ill.—			
Common (quar.)	25c	6-1	5-16
5 1/2% prior preferred (quar.)	\$13 1/4	7-1	6-14
American Machine & Foundry Co. (quar.)	30c	6-10	5-24
American Metal Co., Ltd., 4 1/2% pfd. (quar.)	\$112 1/2	9-3	8-21
American Piano, class A	50c	6-26	5-20
Class B	50c	6-26	5-20
American Thread Co., Inc., 5% pfd. (s-a)	12 1/2c	7-1	5-31
Arkansas Western Gas (quar.)	25c	6-20	6-5
Armstrong Rubber Co., class A (quar.)	25c	7-1	6-14
Class B (quar.)	25c	7-1	6-14
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	\$15c	7-1	6-10
Astron Corp.	5c	5-31	5-21
Atlanta Gas Light, common (quar.)	40c	6-1	5-17
4 1/4% preferred (quar.)	\$1.11	6-1	5-17
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-17
4 1/2% preferred (quar.)	\$1.15	6-1	5-17
Atlas Corp., common (quar.)	15c	6-20	5-27
5% preferred (quar.)	25c	6-15	5-27
Baltimore Radio Show (quar.)	10c	6-1	5-15
Barium Steel (stock dividend)			
One share of Republic Industrial Corp. common (\$1 par) for each three shares held		5-31	5-13
Belden Manufacturing Co. (quar.)	60c	6-1	5-17
Bell & Gossett Co. (quar.)	12 1/2c	6-1	5-15
Bigelow-Sanford Carpet, common (quar.)	25c	6-1	5-21
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-21
Bliss & Laughlin, Inc. (quar.)	45c	6-29	6-17
Boeing Airplane (quar.)	25c	6-10	5-20
Bond Investment Trust Co. American shares (from investment income)	22c	6-1	5-17
Borg (Geo. W.) Corp. (quar.)	45c	6-1	5-16
Bright (T. G.) & Co., Ltd. (interim)	\$25c	6-23	6-14
Eristol-Myers Corp., common (interim)	40c	6-3	5-17
3 1/4% preferred (quar.)	93 1/4c	7-15	7-1
British Celanese, Ltd.—			
American dep. receipts ordinary (final)	3 1/2	7-22	5-31
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	\$1	7-2	6-7
4 1/2% preferred (quar.)	\$53c	7-2	6-7
4 1/2% preferred (quar.)	\$56c	7-2	6-7
4 1/2% preferred (quar.)	\$81.19	7-2	6-7
5% preferred (quar.)	\$63c	7-2	6-7
Broderick & Easton, Rope (quar.)	\$16 1/4c	6-4	5-10
Brown Shoe Co., Inc. (quar.)	55c	6-1	5-17
Brunswick-Balke-Collender, common (quar.)	25c	6-14	5-31
85 preferred (quar.)	25c	7-1	6-20
Brunswick Corp. (quar.)	20c	6-1	5-17
Luffalo Ankerite Gold Mines, Ltd.—			
Common payment omitted at this time.			
Buffalo Forge Co.	35c	5-28	5-17
Burroughs Corp. (quar.)	25c	7-20	6-21
Burton-Dixie Corp. (quar.)	30c	5-31	5-21
Butler Bros. (quar.)	40c	6-1	5-13
Butte Copper & Zinc—			
No dividend action at this time.			
Byllesby (H. M.) & Co., 5% pfd. (quar.)	31 1/4c	6-1	5-16
California Ink Co., Inc. (quar.)	25c	6-15	6-5
Canada Life Assurance Co. (quar.)	\$81.15	7-2	6-14
Canadian Oil Cos. Ltd., 4 1/2% pfd. (quar.)	\$1	7-2	6-3
5% preferred (quar.)	\$81.25	7-2	6-3
5% redeemable preference (quar.)	\$81.25	7-2	6-3
8% preferred (quar.)	\$82	7-2	6-3
Canadian Tire Corp., Ltd. (quar.)	\$15c	6-1	5-21
Extra	\$10c	6-1	5-21
Canadian Westinghouse Ltd. (quar.)	\$25c	7-2	6-14
Capital Estates, Inc. (s-a)	15c	5-15	5-1
Extra	5c	5-15	5-1
Capitol Records, Inc., com. (quar.)	25c	6-30	6-15
\$2.60 conv. preferred (quar.)	65c	7-1	6-15
Carolina Casualty Insurance	5c	5-20	4-30
Catalin Corp. of America—			
\$1.20 conv. preferred (quar.)	30c	6-1	5-15
Central Electric & Gas Co.—			
4 1/2% preferred B (quar.)	\$9 3/4c	5-31	5-17
Central Maine Power, common (quar.)	35c	6-29	6-10
3.50% preferred (quar.)	\$7 1/2c	7-1	6-10
4.60% preferred (quar.)	\$1.15	7-1	6-10
4.6% preferred (quar.)	\$1.15	7-1	6-10
4.75% preferred (quar.)	\$1.18 1/4	7-1	6-10
6% preferred (quar.)	\$1.50	7-1	6-10
Central Telephone Co., 5.40% pfd. (quar.)	\$7 1/2c	5-31	5-17
Central Vermont Public Service—			
4.15% preferred (quar.)	\$1.04	7-1	6-14
4.65% preferred (quar.)	\$1.17	7-1	6-14
4.75% preferred (quar.)	\$1.19	7-1	6-14
Chicago Molde Products (quar.)	20c	7-15	6-14
Chicago Title & Trust (quar.)	\$1	6-5	5-24
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	7-1	6-14
City Water Co. of Chattanooga—			
5% preferred (quar.)	\$1.25	6-1	5-10
Coca-Cola Co. (quar.)	\$1	7-1	6-14
Coca-Cola International	\$7.40	7-1	6-14
Colonial Stores Inc., common (quar.)	27 1/2c	6-1	5-17
4% preferred (quar.)	50c	6-1	5-17
5% preferred (quar.)	62 1/2c	6-1	5-17
Colorado Fuel & Iron Corp., common (quar.)	50c	7-8	5-24
5% preferred A (quar.)	62 1/2c	6-29	5-24
5 1/2% preferred B (quar.)	68 1/4c	6-29	5-24
Colorado Interstate Gas Co., com. (quar.)	31 1/4c	6-28	6-14
5% preferred (quar.)	\$1.25	7-1	6-14
Columbia Broadcasting System—			
Class A (quar.)	25c	6-7	5-24
Class B (quar.)	25c	6-7	5-24
Cone Mills Corp., common (quar.)	20c	6-1	5-17
4% preferred (quar.)	20c	6-1	5-17
Consolidated Coppermines (quar.)	25c	6-21	6-10
Consolidated Water Power & Paper (quar.)	25c	5-29	5-14
Continental Assurance (Chicago) (quar.)	25c	6-28	6-14
Cooper-Bessemer Corp. (quar.)	40c	6-7	5-24

Name of Company	Per Share	When Payable	Holders of Rec.
Copp Clark Publishing Co. Ltd.— 6% preference (quar.)	\$1.50	6-1	5-15
Crossett Co., class A (quar.)	10c	8-1	7-15
Class B (quar.)	10c	8-1	7-15
Crown Cork International, class A (quar.)	25c	7-1	6-10
Class A (quar.)	25c	10-1	9-10
Crum & Forster	50c	6-10	5-24
Cunningham Drug Stores (quar.)	40c	6-20	6-5
Cuno Engineering (quar.)	25c	6-1	5-20
Cyprus Mines Corp. (increased)	60c	6-10	5-23
Dayton Power & Light, common (quar.)	60c	6-1	5-15
3 1/2% preferred A (quar.)	93 3/4c	6-1	5-15
3 1/2% preferred B (quar.)	93 3/4c	6-1	5-15
3.90% preferred C (quar.)	97 1/2c	6-1	5-15
Del Monte Properties (quar.)	40c	6-1	5-15
Delaware & Bound Brook RR. (quar.)	50c	5-20	5-13
Delaware Income Fund— Quarterly from net investment income	5c	5-31	5-20
Detroit & Canada Tunnel (quar.)	25c	7-19	7-9
Detroit Gray Iron Foundry Co.	5c	6-20	6-6
Dewey Portland Cement, new cl. A (initial)	12c	6-11	5-31
New class B (initial)	12c	6-11	5-31
Dominion Stores, Ltd. (quar.)	\$31 1/4c	6-15	5-17
Dover Corp. (quar.)	25c	6-15	5-25
Dow Chemical Co. (quar.)	30c	7-15	6-14
Dryer Co. of America (quar.)	5c	5-31	5-20
East St. Louis & Interurban Water Co.— 6% preferred (quar.)	\$1.50	6-1	5-10
East Tennessee Natural Gas, com. (quar.)	15c	7-1	6-15
5.20% preferred (quar.)	32 1/4c	7-1	6-15
Eastern Sugar Associates, \$2 pfd. (quar.)	50c	6-21	6-3
Ecuadorian Corp. (quar.)	20c	6-14	5-24
El Paso Electric Co., new com. (initial)	25c	6-15	5-24
\$4.12 preferred (quar.)	\$1.03	7-1	5-24
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	5-24
\$4.72 preferred (quar.)	\$1.18	7-1	5-24
Electric Storage Battery (quar.)	50c	6-28	6-10
Emery Industries (quar.)	25c	6-1	5-15
Employers Reinsurance Corp. (quar.)	25c	5-25	5-15
Erie Resistor Corp., new com. (initial quar.)	10c	6-15	5-31
Stock dividend	1 1/2	6-15	5-31
\$1.20 preferred (quar.)	30c	6-15	5-31
Falconbridge Nickel Mines, Ltd.— Extra	\$50c \$110c	6-15 6-15	5-15 5-15
Fanny Farmer Candy Shops, Ltd. (quar.)	37 1/2c	6-29	6-15
Fansteel Metallurgical (quar.)	25c	6-21	6-3
Farrington Mfg., 5 1/2% preferred (quar.)	34 1/2c	5-15	5-1
Federal Sign & Signal, common (quar.)	32 1/2c	6-1	5-15
\$1.25 preferred (quar.)	31 1/4c	6-1	5-15
Finance Co. of America— Class A (quar.)	40c	6-15	6-5
Class B (quar.)	40c	6-15	6-5
Fischer & Porter (quar.)	5c	6-1	5-15
Food Machinery & Chemical Corp.— Common (quar.)	50c	6-28	5-31
3 1/4% convertible preferred (quar.)	\$1 1/4c	6-14	5-31
Foot-Burt Co.	30c	6-15	6-5
Ford Motor of Canada Ltd., class A (quar.)	\$81.25	6-15	5-15
Class B (quar.)	\$81.25	6-15	5-15
General Motors Corp., common (quar.)	50c	6-10	5-16
\$3.75 preferred (quar.)	93 3/4c	8-1	7-8
\$5 preferred (quar.)	\$1.25	8-1	7-8
General Tire & Rubber (quar.)	50c	5-31	5-17
Gold Seal Dairy Products Corp., class A	\$10c	6-18	6-4
Class B (quar.)	11c	6-18	6-4
Gordon Mackay Stores, Ltd., class A (quar.)	\$12 1/2c	6-15	5-31
Class B	\$12 1/2c	6-15	5-31
Great Northern Railway Co. (quar.)	75c	6-17	5-21
Grocery Store Products (quar.)	20c	6-13	5-24
Gulf, Mobile & Ohio RR., common (quar.)	50c	6-10	5-20
\$5 preferred (quar.)	\$1.25	12-16	11-25
Gulf States Utilities, common (quar.)	40c	6-15	5-20
4.20% preferred (quar.)	\$1.05	6-15	5-20
\$4.40 preferred (quar.)	\$1.10	6-15	5-20
4.44% preferred (quar.)	\$1.11	6-15	5-20
Gurney Products, Ltd.— Preferred payment omitted at this time.			
Hahn Brass, Ltd., common (quar.)	\$25c	7-1	6-12
Class A (quar.)	\$200c	7-1	6-12
Hammond Organ (quar.)	35c	6-10	5-24
Harbison-Walker Refractories (stock div.)	100 1/2	5-21	5-2
Hartford Electric Light, 3.90% pfd. (quar.)	48 1/2c	6-1	5-15
Henderson Paper Products, Ltd.— 6% preferred (quar.)	\$1.50	7-2	6-14
Hershey Chocolate Corp., common (quar.)	50c	6-14	5-24
4 1/2% preferred series A (quar.)	53 1/4c	8-15	7-25
Hiawatha Oil & Gas Co.— 5% convertible preferred (quar.)	12 1/2c	6-13	6-6
Holly Stores, Inc.— Stock dividend	10c 5c	7-1 7-1	5-21 5-21
Honolulu Oil Corp. (quar.)	50c	6-10	5-21
Hot Shoppes (quar.)	15c	6-15	5-31
Houston Oil Field Material Co., Inc. (quar.)	12 1/2c	5-30	5-20
Humble Oil & Refining Co. (quar.)	70c	6-10	5-21
Huston (Tom) Peanut (quar.)	50c	5-15	5-6
I-T-E Circuit Breaker, common	37 1/2c	6-1	5-17
4.60% preferred (quar.)	57 1/2c	7-15	7-1
Imperial Investment Corp., Ltd., class A	\$18 1/2c	6-30	6-15
Incorporated Investors (from current inc.)	6c	6-15	5-24
Indianapolis Power & Light, common (quar.)	37 1/2c	7-15	7-2
4% preferred (quar.)	\$1	7-1	6-17
4.20% preferred (quar.)	\$1.05	7-1	6-17
4.60% preferred (quar.)	\$1.15	7-1	6-17
International Cigar Machinery Co. (quar.)	25c	6-10	5-24
International Fidelity Insurance Co. (Dallas) Stock dividend	2 1/2 5c	7-15 6-1	6-29 5-10
International Investors	5c	6-1	5-10
International Nickel Co. of Canada, Ltd.— Quarterly	\$65c	6-20	5-21
International Paper Co., common (quar.)	75c	6-17	5-24
\$4 preferred (quar.)	\$1	6-17	5-24
Interior Breweries, Ltd., class B (s-a)	\$12c	6-15	5-31
Interstate Power Co. (Del.), common (quar.)	20c	6-20	5-21
4.36% preferred (quar.)	\$4 1/2c	7-1	6-14
Iowa Electric Light & Power, com. (quar.)	37 1/2c	7-1	6-15
4.30% preferred (quar.)	53 1/4c	7-1	6-15
4.80% preferred (quar.)	60c	7-1	6-15
Iowa Public Service, common (quar.)	20c	6-1	5-15
3.75% preferred (quar.)	93 3/4c	6-1	5-15
3.90% preferred (quar.)	97 1/2c	6-1	5-15
4.20% preferred (quar.)	\$1.05	6-1	5-15
Jamaica Water Supply, common (quar.)	50c	6-10	5-20
85 preferred A (quar.)	\$1.25	6-28	6-14
85 preferred B (quar.)	\$1.25	6-28	6-14
\$5.50 preferred C (quar.)	\$1.37 1/2	6-28	6-14
\$4.80 preferred D (quar.)	\$1.20	6-28	6-14
Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	5-31	5-17
4 1/2% preferred (quar.)	59 3/4c	6-1	5-20
4 1/4% preferred (quar.)	\$1.03 1/4	6-1	5-20
Kansas City Power & Light, com. (quar.)	50c	6-20	5-31
4.20% preferred (quar.)	\$1.05	9-1	8-15
4.35% preferred (quar.)	\$1.08 1/2	9-1	8-15
3.80% preferred (quar.)	95c	9-1	8-15
4% preferred (quar.)	\$1	9-1	8-15
4.50% preferred (quar.)	\$1.12 1/2	9-1	8-15
Kendall Co., common (quar.)	50c	6-14	5-21
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-14
Kent-Moore Organization (quar.)	20c	6-3	5-22
Kerr-McGee Oil Industries, com. (quar.)	20c	7-1	6-1
4 1/2% conv. prior pld. (quar.)	28 1/2c	7-1	6-1
Kewance Oil Co. (quar.)	20c	6-28	6-1
Kingsport Press (quar.)	20c	7-1	5-31
Kish Industries, Inc.— 6% conv. class A (quar.)	1 1/2c	5-15	5-10

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Starrett Corp. (stock dividend)— (One share of Starrett Bros. & Elken, Inc. etc. com. stock for each 10 shares held)				American Home Products Corp. (monthly)...	35c	6-1	5-14	Black Hills Power & Light, common (quar.)	35c	6-1	5-20
State Fire & Casualty, class A and class B (stock div.) (One sh. for each 9 shs. held)				American Hospital Supply (quar.)...	35c	6-20	5-20	4.20% preferred (quar.)	\$1.05	6-1	5-20
Sterling Drug Inc. (quar.)	35c	6-1	5-17	American Indemnity Co. (Galveston Texas) (s-a)	30c	7-5	6-29	4.56% preferred (quar.)	28½c	6-1	5-20
Stetson (J. B.) Co., common (quar.)	50c	6-1	5-17	American Metal Co., Ltd., common (quar.)	30c	6-1	5-21	4.75% preferred (quar.)	\$1.18¾	6-1	5-20
8% preferred (quar.)	30c	6-10	5-24	4½% preferred (quar.)	\$1.12½	6-1	5-21	Black Sivalis & Bryson, common (quar.)	35c	6-24	6-3
Stix, Baer & Fuller Co., common (quar.)	43¾c	6-28	6-14	American Meter Co. (quar.)	50c	6-14	5-31	4¾% preferred (quar.)	\$1.18¾	6-12	6-3
7% preferred (quar.)	10c	6-29	5-31	American National Insurance (Galveston)	3c	6-28	6-10	Blackstone Valley Gas & Electric—			
Sunshine Mining (quar.)	6c	6-1	5-15	Quarterly	3c	9-27	9-10	5.60% preferred (quar.)	\$1.40	7-1	6-14
Taylor Fibre Co. (quar.)	55c	6-25	6-5	Quarterly	3c	12-30	12-10	4.25% preferred (quar.)	\$1.06¼	7-1	6-14
Tennessee Corp. (quar.)				Quarterly	40c	6-20	6-10	Blaw-Knox Co. (quar.)	30c	6-14	5-15
Texas Eastern Transmission Corp.—				American News Co. (quar.)				Bloch Bros. Tobacco, common (increased)	30c	5-15	* 30
Common (quar.)	35c	6-1	5-14	American Petrofina—				6% convertible preferred (quar.)	75c	6-28	6-15
4.75% preferred (quar.)	\$1.18¾	6-1	5-14	Class A and class B (stock dividend)				6% preference (quar.)	70c	6-28	6-15
4.50% preferred (quar.)	\$1.12½	6-1	5-14	Payable in class A stock	3%	6-14	5-24	Blue Ridge Insurance Co. (Shelby, N. C.)—	25c	6-29	6-17
5.50% preferred (quar.)	\$1.37½	6-1	5-14	American Photocopy Equipment Co. (quar.)	20c	7-1	6-14	Quarterly			
5.35% preferred (quar.)	\$1.46¼	6-1	5-14	American Pipe & Construction (quar.)	25c	5-15	5-1	Blue Ridge Mutual Fund, Inc.—	8c	5-14	4-23
5% preferred (quar.)	\$1.25	6-1	5-14	American Potash & Chemical, class A (quar.)	25c	6-14	5-31	(From net investment income)	2½c	6-17	6-3
Texas Gulf Sulphur (quar.)	50c	6-15	5-27	\$4 preferred A (quar.)	\$1	6-14	5-31	Bohn Aluminum & Brass (reduced)	5c	5-20	4-20
Thermoid Co. (quar.)	15c	6-29	6-10	Class A (quar.)	25c	6-14	5-31	Bondstock Corp. (5c from investment income and 1c from capital gains)	60c	6-1	5-10
Thew Shovel Co. (quar.)	40c	6-1	5-16	American President Lines				Borden Co. (quar.)	11c	5-27	4-30
Thomson Electric Welder (quar.)	50c	6-3	4-26	5% non-cumulative preferred (quar.)	\$1.25	6-20	6-10	Boston Fund (from investment income)	\$1.25	6-28	6-25
Tilo Roofing Co. (quar.)	30c	6-15	5-24	5% non-cumulative preferred (quar.)	\$1.25	9-20	9-10	Boston & Maine RR., \$5 preferred (quar.)	\$1.25	9-27	9-24
Timken Roller Bearing Co.	\$1	6-10	5-20	5% non-cumulative preferred (quar.)	\$1.25	12-20	12-10	\$5 preferred (quar.)	\$1.25	12-27	12-24
Toronto Elevators, Ltd. (quar.)	\$20c	6-1	5-17	American Pulley (quar.)	37½c	5-15	5-7	Boston Woven Hose & Rubber Co., 6% pfd	\$2.13	6-15	—
Travelers Insurance (Hartford) (quar.)	25c	6-10	5-10	American Radiator & Standard Sanitary—				Bourjois, Inc. (resumed)	30c	5-14	5-3
Tudor City Fourth Unit, Inc.—				Common reduced (quar.)	25c	6-24	6-3	Bowater Paper Ltd. (final)	\$22c	6-1	4-23
\$6 preferred (accum.)	\$2	6-1	5-14	7% preferred (quar.)	\$1.75	6-1	5-22	Bowes, Ltd.	\$1	5-31	5-15
Uarco, Inc. (quar.)	65c	5-24	5-14	American Seal-Kap (Del.) (stock div.)	3%	6-1	5-10	Brainerd Mines Ltd.	\$10c	5-24	4-24
Ulrich Mfg., class A (quar.)	11c	5-31	5-20	American Sealing Co. (quar.)	30c	6-5	5-10	Brantiff Airways	15c	5-24	5-10
Class B (quar.)	1c	5-31	5-20	American Smelting & Refining	75c	5-31	5-3	Brantford Cordage Co., Ltd., class A (quar.)	\$25c	6-1	5-6
Union Oil & Gas of Louisiana—				American Steel Foundries (quar.)	60c	6-14	5-24	Class B	\$12½c	6-1	5-6
Class A (quar.)	20c	6-14	6-5	American Title & Insurance (Miami) (quar.)	7½c	6-20	6-5	Brazilian Traction Light & Power Co. Ltd.—	150c	5-24	4-24
Class B (quar.)	20c	6-14	6-5	American Vitriol Products (quar.)	30c	6-20	6-6	Bridge & Tank Co. of Canada, Ltd.—			
United Carb. (Del.) (s-a)	10c	6-14	5-29	American Water Works, common (s-a)	25c	5-15	5-1	\$2.90 preference (quar.)	172½c	6-1	5-15
United Elastic Corp. (quar.)	50c	6-10	5-17	6% preferred (quar.)	37½c	6-1	5-15	Bristol Brass Corp. (quar.)	15c	6-10	5-24
United Gas Improvement Co., com. (quar.)	50c	6-23	5-31	5½% preferred (quar.)	34¾c	6-1	5-15	British American Oil, Ltd. (quar.)	\$25c	7-2	5-31
United Gas Improvement Co., com. (quar.)	50c	6-23	5-31	5% preferred (quar.)	15c	6-1	5-15	British American Tobacco—			
4¼% preferred (quar.)	\$1.06¼	7-1	5-31	5% class B preferred (quar.)	31¼c	6-1	5-15	Ordinary regular (stock div.)	33½%	6-14	4-29
U. S. Freight Co. (quar.)	37½c	6-20	5-20	American Writing Paper (quar.)	25c	6-28	6-14	Amer. dep. receipts (stock div.)	33½%	6-14	4-29
U. S. Gypsum Co., common (quar.)	40c	7-1	6-7	American Zinc, Lead & Smelting (quar.)	25c	6-26	5-29	Ordinary bearer (stock dividend)	33½%	6-14	4-29
Extra	20c	7-1	6-7	Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-5	6-26	Amer. dep. receipts (stock div.)	33½%	6-21	4-29
7% preferred (quar.)	\$1.75	7-1	6-7	Anderson Electric Corp., com. (quar.)	15c	5-15	5-1	British American Tobacco Co., Ltd.—			
U. S. Hoffman Machinery Corp.—				Class B	2½c	5-15	5-1	Final	11d	6-11	3-29
5% preference A (quar.)	62½c	6-1	5-22	Anglo-Canadian Telephone—				Registered and Bearer (stock dividend)—			
U. S. Rubber Co., common (quar.)	50c	6-14	5-20	Class A (quar.)	115c	6-1	5-10	(One additional Ordinary share (10 shillings par) for each three ordinary shares held)		6-21	4-29
8% 1st preferred (quar.)	\$2	6-14	5-20	Anglo-Huronian, Ltd. (s-a)	125c	7-25	6-27	British Petroleum Co., Ltd. (final)	10%	6-15	5-6
United Telephone Co. of Pennsylvania—				Angostura-Wupperman (quar.)	7½c	6-14	5-29	Broadway-Hale Stores (increased)	35c	5-15	5-3
4½% preferred A (quar.)	\$1.12½	6-1	5-20	Anheuser-Busch, Inc. (quar.)	30c	6-10	5-13	Brockton Taunton Gas—			
4½% preferred (quar.)	30c	6-29	6-7	Antes-Imperial Co., Ltd.—				\$5.80 preferred (quar.)	95c	7-1	6-18
Universal Pictures Co., Inc., 4¼% pfd. (quar.)	\$1.06¼	6-1	5-17	\$5.25 preferred (1955 series) (quar.)	\$1.31¼	7-1	6-21	Brooklyn Borough Gas Co.			
Valley Mould & Iron Corp., common (quar.)	75c	6-1	5-20	Apex Smelting Co. (quar.)	50c	6-12	6-3	4.40% pfd. (quar.)	\$1.10	6-1	5-1
\$5.50 prior pref. (quar.)	\$1.37½	6-1	5-20	Arden Farms Co., \$3 partic. pfd. (quar.)	75c	6-1	5-10	4.40% preferred B (quar.)	\$1.10	6-1	5-1
Vick Chemical Co. (quar.)	37½c	6-5	5-17	Argo Oil (quar.)	25c	6-13	5-14	Brown Co. (quar.)	25c	6-1	5-10
Virginia Dare, Ltd., 5% preferred (quar.)	\$31¼c	6-1	5-17	Arizona Public Service, common (quar.)	28c	6-1	5-1	Brown & Sharpe Manufacturing (quar.)	30c	6-1	5-15
Vulcan Mould & Iron Co. (quar.)	12½c	6-15	5-29	\$2.50 preferred (quar.)	62½c	6-1	5-1	Bruning (Charles) & Co. (quar.)	25c	6-1	5-10
				\$2.36 preferred (quar.)	59c	6-1	5-1	Buck Hill Falls (quar.)	15c	5-15	4-30
				\$2.40 preferred (quar.)	60c	6-1	5-1	buckeye Pipe Line Co. (quar.)	35c	6-15	5-31
				\$4.35 preferred (quar.)	\$1.08¾	6-1	5-1	Budd Company, common (quar.)	35c	6-6	5-23
				\$1.10 preferred (quar.)	27½c	6-1	5-1	\$5 preferred (quar.)	\$1.25	6-1	5-23
				Arkansas-Louisiana Gas Co. (quar.)	30c	6-14	5-31	Buell Die & Machine Co. (quar.)	5c	5-25	5-15
				Arkansas-Missouri Power, common (quar.)	31c	6-15	5-31	Bullock Fund, Ltd.	10c	6-1	5-10
				4.65% preferred (quar.)	\$1.16¼	7-1	6-15	Bulola Gold Dredging, Ltd. (s-a)	\$25c	6-5	5-14
				Argus Corp., Ltd., common (quar.)	\$20c	6-1	4-30	Burlington Industries, common (reduced)	20c	6-1	5-6
				Armco Steel Corp. (quar.)	75c	6-7	5-9	3½% preferred (quar.)	87½c	6-1	5-6
				Armstrong Cork Co., common (quar.)	30c	6-1	5-6	4% preferred (quar.)	\$1	6-1	5-6
				\$3.75 preferred (quar.)	93¾c	6-15	5-6	4.20% preferred (quar.)	\$1.05	6-1	5-6
				Arnold Altex Aluminum, com. (initial quar.)	7½c	5-15	5-1	4½% 2nd preferred (quar.)	\$1.12½	6-1	5-6
				35c convertible preferred (initial quar.)	8¾c	5-15	5-1	Burma Mines, Ltd. (final)	3½d	5-21	3-27
				Aro Equipment Corp., 4½% preferred (quar.)	56¼c	6-1	5-15	This payment free from British inc. tax but less expense of depositary			
				Arrowhead & Puritas Waters, Inc. (Calif.)				Burnham Corp., common (quar.)	25c	6-12	6-3
				Quarterly	17½c	5-15	4-30	5% preferred (s-a)	\$1.50	7-1	6-17
				Ashdown (J. H.) Hardware Co. Ltd—				Burns & Co. (quar.)	15c	7-29	7-9
				Class B (quar.)	118c	7-1	6-10	Quarterly	15c	10-29	10-9
				Ashland Oil & Refining, common (quar.)	25c	6-15	5-13	Burrard Dry Docks, Ltd.—			
				Stock dividend	3%	6-15	5-13	45c partic. class A (quar.)	11c	6-15	5-24
				\$5 preferred (quar.)	\$1.25	6-15	5-13	Burry Biscuit Corp., \$1.25 preferred (quar.)	31c	5-15	5-1
				\$3 2nd preferred (quar.)	\$1.25	6-15	5-13	Bush Terminal Building Co. (increased)	15c	6-1	5-15
				\$1.50 convertible preferred (quar.)	37½c	6-15	5-13	Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$3.50	7-30	6-30
				Associated Dry Goods, common (quar.)	50c	6-1	5-10	Calaveras Cement (quar.)	25c	5-20	5-11
				5.25% preferred (quar.)	\$1.31¼	6-1	5-10	California Electric Power, common (quar.)	19c	6-1	5-3
				Associated Spring (quar.)	45c	6-10	6-1	Calif. Interstate Telephone Co. (quar.)	17½c	5-16	4-28
				Associated Telephone & Telegraph Co.	\$1.50	6-15	5-15	California Packing Corp. (quar.)	55c	5-15	4-30
				\$4 participating class A (quar.)	\$1	7-1	6-3	Stock dividend	5%	6-11	5-17
				Atchison, Topeka & Santa Fe Ry. Co.—				Calif. Water Service, common (quar.)	55c	5-15	4-30
				(Increased quar.)	30c	6-1	4-26	5.20% preferred H (quar.)	32½c	5-15	4-30
				Atlantic Coast Line Co. of Connecticut—				5.08% preferred I (quar.)	31¼c	5-15	4-30
				Quarterly	50c	6-12	5-1	5.55% preferred J (quar.)	34¾c	5-15	4-30
				Atlantic Coast Line RR. Co., com. (quar.)	50c	6-12	5-1	4.44% preferred C (quar.)	27½c	5-15	4-30
				Atlantic Refining Co., common (quar.)	50c	6-15	5-21	5.30% convertible preferred D (quar.)	33½c	5-15	4-30
				Atlantic Wholesalers, Ltd.—				5.28% convertible preferred E (quar.)	35c	5-15	4-30
				5½% preferred (s-a)	\$55c	6-1	5-15	5.36% convertible preferred F (quar.)	32½c	5-15	4-30
				Atlas Powder Co. (quar.)	60c	6-10	5-27	5.20% preferred G (quar.)	\$7½c	7-26	6-26
				Atlas Sewing Centers, Inc. (quar.)	10c	7-1	6-15	Campbell Red Lake Mines Ltd. (s-a)	75c	7-1	6-14
				Aunour Gold Mines, Ltd. (quar.)	14c	6-3	5-10	Camden & Burlington County Ry. (s-a)	125c	5-31	4-30
				Auto Electric Service, Ltd., common (quar.)	120c	6-15	5-17	Canada Cement Co., Ltd., com. (quar.)	\$32½c	6-20	5-23
				Class A (quar.)	112½c	6-15	5-17	\$1.30 preference (quar.)	330c	6-1	5-10
				Avon Products (quar.)	30c	6-1	5-15	Canada & Dominion Sugar, Ltd. (quar.)	115c	5-15	4-26
				Axe-Houghton Fund "A" (quarterly from income)	6c	5-27	5-6	Canada Folls, Ltd., 60c partic. class A (quar.)	143c	5-15	4-26
				Ayshire Collieries (quar.)	25c	6-21	5-31	Participating	115c	8-15	7-26
				Stock dividend	5%	6-21	5-31	60c partic. class A (quar.)	10c	5-15	4-26
				B/G Foods, Inc., common (quar.)	20c	6-10	5-31	Common (quar.)	\$20c	5-15	4-23
				75c convertible class A common (quar.)	18¾c	7-1	6-14	Extra	10c	8-15	7-29
				Bailey Selburn Oil & Gas, Ltd.—				Common (quar.)			
				5% com. preferred (quar.)	\$131¼c	6-1	5-15	Canada Foundries & Forgings, Ltd.—			
				Baker Industries (quar.)	12½c	7-15	6-25	Class A (quar.)	\$37½c	6-15	5-31
				Baldwin Piano Co., 6% preferred (quar.)	\$1.50	10-15	9-30	Canada Mailing Co. Ltd., common (quar.)	150c	6-15	5-15
				6% preferred (quar.)	\$1.50	1-15-38	12-31	4½% preferred (quar.)	\$29¼c	6-15	5-13
				Baltimore & Ohio RR., common (quar.)	50c	6-14	5-16	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	7-2	6-3
				Common (quar.)	50c	9-16	8-26	Canada Steamship Lines, Ltd.—			
				4% preferred (quar.)	\$1	6-14	5-16	5% preferred (s-a)	\$31¼c	7-2	6-1
				4% preferred (quar.)	\$1	9-16	8-26	Canada Vinegars, Ltd. (quar.)	125c	6-1	5-15
				Bangor & Aroostook RR. (quar.)	60c	6-28	6-7	Canadian Breweries, Ltd., common (quar.)	\$37½c	7-2	5-31
				Barber-Ellis of Canada, Ltd. (extra)	180c	5-15	4-30	\$1.25 conv. pref. (quar.)	\$31¼c	7-2	5-31
				Quarterly	80c	6-15	5-31	Canadian Cannors, Ltd., class A (quar.)	118¼c	7-2	5-31

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	7-1	6-12	Cosmopolitan Realty (quar.)	\$4	5-16	5-1	Empire District Electric, 5% pfd. (quar.)	\$1.25	5-31	5-15
6% convertible preferred (quar.)	11% ¹ / ₂ c	7-1	6-12	Quarterly	\$4	5-15	8-1	4% preferred (quar.)	\$1.18 ³ / ₄ c	5-31	5-15
Ceco Steel Products (quar.)	30c	6-1	5-15	Quarterly	\$4	11-15	11-1	Emporium-Capewell Co., 7% pfd. (s-a)	\$3.50	10-1	9-21
Central Canada Investments, Ltd.—				Cosmos Imperial Mills, Ltd. (quar.)	117 ¹ / ₂ c	5-15	4-30	Equitable Credit Corp., 50 cents pfd. (quar.)	12 ¹ / ₂ c	6-1	5-15
5% preference (s-a)	\$2.50	7-2	6-21	Crane Co., 3% preferred (quar.)	93 ³ / ₄ c	6-15	5-31	60 cents preferred (quar.)	15c	6-1	5-15
Central Foundry Co., 5% pfd. (quar.)	\$1.25	6-1	5-15	Credit Finance Service, Inc.—				Equitable Gas Co., common (quar.)	40c	6-1	5-2
Central of Georgia Ry. Co.—				Class A (quar.)	12 ¹ / ₂ c	7-1	6-6	4.50% convertible preferred (quar.)	\$1.12 ¹ / ₂ c	6-1	5-2
5% preferred B (quar.)	\$1.25	6-20	6-8	Class B (quar.)	12 ¹ / ₂ c	7-1	6-6	Erie & Pittsburgh RR. Gtd. stock (quar.)	87 ¹ / ₂ c	6-10	5-31
5% preferred B (quar.)	\$1.25	9-20	9-7	Cribben & Sexton, 4% pfd. (quar.)	28 ³ / ₄ c	6-1	5-16	Erie RR. Co., \$5 preferred (quar.)	\$1.25	6-1	5-10
5% preferred B (quar.)	\$1.25	12-20	12-7	Crompton & Knowles Corp. (quar.)	25c	6-1	5-21	\$5 preferred (quar.)	\$1.25	9-1	8-9
Central Illinois Public Service—				Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	6-14	5-17	\$5 preferred (quar.)	\$1.25	12-1	11-8
Common (quar.)	40c	6-10	5-20	Crown Cork & Seal Co., Ltd. (quar.)	150c	5-15	4-15	Erie Resistor Corp.—	10c	6-15	5-15
4% preferred (quar.)	\$1	6-29	6-18	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-10	Stock dividend	1%	6-15	5-15
4% preferred (quar.)	\$1.06 ¹ / ₄	6-29	6-18	Crow's Nest Pass Coal Co., Ltd. (s-a)	153	6-3	5-8	Erlanger Mills, common (quar.)	20c	5-28	5-13
4.92% preferred (quar.)	\$1.23	6-29	6-18	Crum & Forster, 8% preferred (quar.)	\$2	6-29	6-14	4% prior preferred (quar.)	\$1.12 ¹ / ₂ c	6-1	5-13
Central Louisiana Electric, com. (quar.)	40c	5-15	5-1	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	6-3	5-15	Evans Products (quar.)	40c	5-27	5-16
4.50% preferred (quar.)	\$1.12 ¹ / ₂ c	6-1	5-15	Cuban American Sugar—							
Central & South West Corp. (quar.)	40c	5-31	4-30	7% preferred (quar.)	\$1.75	7-2	6-14	Fafnir Bearing Co. (quar.)	60c	6-14	5-23
Central Soya Co. (quar.)	40c	5-15	5-3	7% preferred (quar.)	\$1.75	9-27	9-13	Fair (The) see The Fair			
Central Steel & Wire Co.—				Cumberland Apartments (quar.)	10c	6-15	6-1	Fairbanks Morse & Co. (quar.)	35c	6-1	5-9
Central Vermont Public Service (quar.)	25c	6-13	6-3	Quarterly	10c	9-15	8-31	Fajardo Sugar (quar.)	15c	6-1	5-10
Century Industries (quar.)	10c	6-15	6-1	Cuneo Press, 3% preferred (quar.)	87 ¹ / ₂ c	5-15	5-31	Fall River Gas (increased quar.)	37 ¹ / ₂ c	5-15	5-1
Chain Belt Co. (quar.)	50c	5-25	5-8	Curtis Publishing, \$4 prior pfd. (quar.)	75c	7-1	6-7	Fanner Mfg. (reduced)	15c	5-15	5-1
Chambersburg Engineering (quar.)	50c	5-16	5-6	\$1.60 prior preferred (quar.)	15c	7-1	6-7	Farm Equipment Acceptance (quar.)	10c	3-28	5-18
Champion Oil & Refining, common (quar.)	25c	8-1	6-28	Curtis-Wright Corp.—				Farmers & Traders Life Insurance Co.			
Stock dividend	2 ¹ / ₂ %	8-1	6-28	\$2 non-cumulative class A (quar.)	50c	6-28	6-7	(Syracuse, N. Y.) (quar.)	\$3	7-1	6-15
\$3 preference (quar.)	75c	6-1	5-15	\$2 non-cumulative class A (quar.)	50c	9-27	9-6	Fedders-Quigan Corp., common (quar.)	25c	5-28	5-17
Champion Paper & Fibre, common (quar.)	30c	6-1	5-10	\$2 non-cumulative class A (quar.)	50c	12-27	12-6	5% preferred (1953 series) (quar.)	68 ³ / ₄ c	5-28	5-17
\$4.50 preferred (quar.)	\$1.12 ¹ / ₂ c	7-1	6-7					Federal Compress & Warehouse Co. (quar.)	30c	6-1	5-1
Chance (A. B.) Co. (quar.)	30c	6-10	5-25					Federal Glass Co. (quar.)	40c	6-10	5-20
Channing Corp. (quar.)	15c	5-20	5-10	Dahlstrom Metallic Door Co.—				Federal Insurance Co. (quar.)	20c	6-10	5-31
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	6-1	5-16	Dana Corp., common (quar.)	25c	6-1	5-15	Extra	10c	6-10	5-31
Chase Manhattan Bank (N. Y.) (quar.)	60c	5-15	4-15	3% preferred A (quar.)	75c	6-15	6-5	Federal Machine & Welder	10c	5-15	4-30
Chenango & Unadilla Telephone Corp.—				Day-Brite Lighting (quar.)	93 ³ / ₄ c	7-15	7-3	Federal Mogul-Bower Bearings, Inc. (quar.)	60c	6-10	5-24
Common (quar.)	30c	5-15	4-30	David & Frere, Ltd., class B	12 ¹ / ₂ c	8-1	3-28	Federal National Mortgage Assn. (monthly)	17c	5-15	4-30
4% preferred (quar.)	\$1.12 ¹ / ₂ c	7-15	6-30	Daystrom, Inc. (quar.)	\$86.25	6-1	5-15	Federal Paper Board, 4.60% pfd. (quar.)	28 ³ / ₄ c	6-15	5-29
Chesapeake Corp. of Va. (quar.)	30c	5-15	5-3	Deere & Co., common (quar.)	30c	5-15	4-26	Federal Screw Works (quar.)	37 ¹ / ₂ c	6-15	5-31
Chesapeake & Ohio Ry. Co., common (quar.)	\$1	6-20	6-3	7% preferred (quar.)	37 ¹ / ₂ c	7-1	6-3	Field (Marshall) & Co. (see Marshall Field)			
3% convertible preferred (quar.)	87 ¹ / ₂ c	8-1	7-5	Deerfield Glassine (quar.)	50c	5-15	5-1	Filtrol Corp. (quar.)	45c	6-13	5-20
Chicago, Burlington & Quincy R. R. Co.	\$2	6-21	6-5	Delaware, Lackawanna & Western RR. Co.	12 ¹ / ₂ c	6-17	5-24	Fireman's Insurance (Newark, N. J.) (s-a)	65c	5-15	4-15
Chicago, Milwaukee, St. Paul & Pacific RR.				Delaware R. R. (s-a)	\$1	7-1	6-14	Firestone Tire & Rubber Co.—			
Common (quar.)	37 ¹ / ₂ c	7-25	7-5	Delta Air Lines (quar.)	30c	6-3	5-10	4% preferred (quar.)	\$1.12 ¹ / ₂ c	6-1	5-15
Common (quar.)	37 ¹ / ₂ c	10-24	10-4	Dennison Mfg., com. class A (quar.)	40c	6-3	5-8	First Bank Stock Corp. (quar.)	40c	6-10	5-17
Common (quar.)	37 ¹ / ₂ c	12-24	12-6	\$8 debenture (quar.)	\$2	6-3	5-8	First Security Corp. (s-a)	75c	6-10	6-1
\$5 preferred (quar.)	\$1.25	6-27	6-7	Dentists' Supply Co. of New York (quar.)	25c	6-1	5-15	Fisher Governor Co. (initial quar.)	15c	6-28	6-15
\$5 preferred (quar.)	\$1.25	9-26	9-6	Denver Tramway Corp.—				Fiscner & Porter, Co. (Pa.)—			
\$5 preferred (quar.)	\$1.25	11-27	11-8	\$2.50 to \$3.50 1st preferred (s-a)	62 ¹ / ₂ c	6-15	6-8	Stock dividend on com. and class B	2%	6-30	6-10
Chicago Towel Co., common	\$1.50	7-15	6-1	\$2.50 to \$3.50 1st preferred (s-a)	62 ¹ / ₂ c	12-15	12-5	Fishman (M. H.) Co. (quar.)	17 ¹ / ₂ c	6-1	5-15
\$7 convertible preferred (quar.)	\$1.75	7-15	6-1	Denver Union Stock Yard (quar.)	\$1	6-1	5-15	Fittings, Ltd., class A (s-a)	130c	7-1	6-6
Chicago Yellow Cab (quar.)	12 ¹ / ₂ c	6-1	5-20	Detroit Steel Corp., common (quar.)	25c	6-12	5-29	Fitzsimmons Stores, class A (quar.)	30c	6-1	5-20
Chilton Co. (quar.)	25c	5-13	5-3	6% preferred (quar.)	\$1.50	6-20	5-29	Class B (quar.)	30c	6-1	5-20
Chrysler Corp.—				Di Giorgio Fruit, class A (quar.)	25c	5-15	4-18	Flagg-Utica, 5% prior preferred (quar.)	62 ¹ / ₂ c	7-1	6-14
Cincinnati Gas & Electric, com. (quar.)	30c	5-15	4-15	Class B (quar.)	25c	5-15	4-18	Fleming Co., 5% preferred (quar.)	\$1.25	7-1	6-20
Cincinnati Milling Machine Co., com. (quar.)	40c	6-1	5-15	Diamond Portland Cement (quar.)	25c	6-10	6-1	5% preferred (quar.)	\$1.25	10-1	9-20
4% preferred (quar.)	\$1	6-1	5-15	Diebold, Inc. (s-a)	20c	5-28	5-15	5% preferred (quar.)	\$1.25	1-1-58	12-20
Cities Service (quar.)	60c	6-10	5-17	Diamond Alkali Co. (quar.)	45c	6-11	5-20	Flintkote Co., common (quar.)	60c	6-15	5-31
Citizens Casualty (N. Y.)—				Diners' Club, Inc. (stock dividend)	6 ¹ / ₂ c	6-4	5-16	\$4 preferred (quar.)	\$1	6-15	5-31
(Stock div.) (One sh. for each 9 shs. held)		7-29	---	Diversified Investment Fund, Inc.—				Florida Power Corp., common (quar.)	45c	6-20	6-10
City Auto Stamping (quar.)	30c	6-1	5-20	Quarterly from net investment income	10c	5-25	5-1	4.44% preferred (quar.)	\$1.10	5-15	5-1
Clark Controller (quar.)	25c	6-15	5-31	Dixie Cup Co., common (quar.)	50c	6-25	6-10	4.60% preferred (quar.)	\$1.15	5-15	5-1
Clark Equipment Co., common (quar.)	50c	6-10	5-24	5% conv. pfd. A (entire issue called for redemption on June 3 at \$52 per share plus this dividend)	39c	6-3	---	4.75% preferred (quar.)	\$1.18 ³ / ₄ c	5-15	5-1
5% preferred (quar.)	\$1.25	6-15	5-24	Dobbs Houses (quar.)	40c	6-1	5-15	Florida Steel (quar.)	15c	6-20	5-31
Cleveland Electric Illuminating—				Extra	10c	6-1	5-15	Flying Tiger Line, 5% preferred A (s-a)	25c	6-14	5-1
Common (quar.)	40c	5-15	4-19	Stock dividend	5%	7-1	6-15	Food Mart Inc. (quar.)	12 ¹ / ₂ c	5-25	5-15
\$4.50 preferred (quar.)	\$1.12 ¹ / ₂ c	7-1	6-5	Dr. Pepper Co. (quar.)	15c	6-1	5-20	Foot Mineral Co. (quar.)	20c	6-14	6-4
Cleveland & Pittsburgh RR.—				Dodge & Cox Fund—Beneficial shares	25c	6-20	6-14	Forbes & Wallace, class B (quar.)	35c	6-1	5-24
7% regular guaranteed (quar.)	87 ¹ / ₂ c	6-3	5-10	Beneficial shares	25c	9-20	9-13	Ford Motor Co. (quar.)	60c	6-12	5-10
4% special guaranteed (quar.)	50c	6-3	5-10	Dodge Manufacturing, common (quar.)	35c	5-15	5-1	Ford Motor Co., Ltd.—			
Clinto Machine (stock dividend)	10%	5-31	5-1	\$1.56 preferred (quar.)	39c	7-1	6-20	Ordinary registered (final)	5%	5-20	3-25
Clorox Chemical (quar.)	42 ¹ / ₂ c	6-10	5-24	Doekin Products, common (stock div.)	10%	6-1	3-1	Foremost Dairies Inc. (quar.)	25c	7-1	6-14
Club Aluminum Products Co.	10c	5-17	5-3	5% preferred (quar.)	\$1.25	6-1	5-15	Fort Pitt Bridge Works (quar.)	25c	6-1	5-15
Cochenour Williams Gold Mines, Ltd.	13c	6-5	5-25	Dome Mines, Ltd. (quar.)	117 ¹ / ₂ c	7-30	6-28	Foster-Wheeler Corp. (quar.)	40c	6-14	5-15
Cochran-Dunlop Hardware Ltd., class A	120c	5-15	4-30	Dominguez Oil Fields (monthly)	25c	5-31	5-17	Franklin Custodian Funds, Inc.—			
Cochrane Oil (quar.)	15c	6-1	5-20	Monthly	25c	6-28	6-14	Bond series	9c	5-15	5-1
Colgate-Palmolive Co., common (quar.)	75c	5-15	4-18	Dominion Bridge Co., Ltd. (quar.)	115c	5-24	4-30	Income series	6c	5-15	5-1
\$3.50 preferred (quar.)	87 ¹ / ₂ c	6-29	6-13	Dominion Electrohome Industries, Ltd.	125c	5-15	4-15	Franklin Process (quar.)	50c	5-15	4-30
\$4.25 preferred (quar.)	\$1.06 ¹ / ₄	5-15	5-1	Dominion Engineering Works, Ltd. (s-a)	150c	5-15	4-30	Franklin (A. J.), Ltd. (extra)	160c	6-1	5-21
Colonial Life Insurance Co. of America—				Extra	120c	5-15	4-30	Friedman (L.) Realty (quar.)	10c	5-15	5-1
Quarterly	25c	6-15	6-3	Dominion Tar & Chemical Co., Ltd.—	140c	6-28	6-14	Quarterly	10c	8-15	8-1
Colonial Snd & Stone (quar.)	7 ¹ / ₂ c	6-28	6-3	Common (quar.)	\$12 ¹ / ₂ c	8-1	7-2	Fruehauf Trailer, common (quar.)	35c	6-1	5-15
Colorado Central Power, common (monthly)	11c	6-1	5-17	\$1 preference (quar.)	125c	7-2	6-1	4% preferred (quar.)	\$1	6-1	5-15
Common (monthly)	11c	7-1	6-17	Donnelley (R. R.) & Sons (quar.)	20c	6-1	5-15	Freeport Sulphur Co. (quar.)	75c	6-1	5-15
Common (monthly)	11c	8-1	7-16	Donohue Bros. Ltd., new com. (initial)	115c	6-1	5-15				
4% preferred (quar.)	\$1.12 ¹ / ₂ c	8-1	7-16	Dorr Oliver Inc., common	15c	6-1	5-17				
Colorado Milling & Elevator (quar.)	35c	6-1	5-15	\$2 preferred (quar.)	50c	6-1	5-17				
Columbian Carbon Co. (quar.)	60c	6-10	5-15	Extra	50c	5-22	5-1				
Columbian National Life Insurance (Boston)—				Douglas Aircraft (quar.)	50c	5-22	5-1				
Quarterly	50c	6-10	5-31	Drackett Co., common (quar.)	12 ¹ / ₂ c	5-15	5-3				
Combined Enterprises, Ltd.	115c	6-1	4-30	4% preferred A (quar.)	25c	5-15	5-3				
Combined Locks Paper, class A (quar.)	25c	6-1	5-10	6% preferred B (quar.)	37 ¹ / ₂ c	5-15	5-3				
Commercial Shearing & Stamping (quar.)	20c	6-14	5-31	Dravo Corp. (quar.)	50c	5-15	5-3				
Commodore Hotel, Inc. (quar.)	20c	5-17	5-3	Dresser Industries (quar.)	45c	6-17	6-3				
Commonwealth Telephone (quar.)	20c	5-15	4-30	Drewry's Ltd. U. S. A. (quar.)	40c	6-10	5-24				
Community Public Service (quar.)	30c	6-15	5-20	Driver-Harris Co. (quar.)	50c	6-10	5-29				
Compo Shoe Machinery Corp.—				Du-Art Film Laboratories, Inc.	5c	5-15	5-8				
5% preferred (quar.)	21 ¹ / ₄ c	6-30	6-17	Dun & Bradstreet, Inc. (quar.)	35c	6-10	5-20				
Concord Natural Gas Corp.—				Dupuis Freres, Ltd., class A (quar.)	114c	5-15	4-30				
5% preferred (quar.)	\$1.37 ¹ / ₂ c	5-15	5-1	4.80% preferred (quar.)	130c	5-15	4-30				
Connelly Containers, 40c preferred	40c	5-29	5-1	Duquesne Brewing	10c	5-17	5-3				
Confederation Life Association (Toronto)—				Durham Hosiery Mills, class A common	15c	5-17	5-10				
Quarterly	150c	6-15	6-1	Class B common	15c						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Great Atlantic & Pacific Tea Co. of America				Institutional Shares Ltd.—				Little Miami RR.—			
Common	\$1	6-1	5-2	Institutional Foundation Fund (12c from investment income plus 10c from security profits)	22c	6-1	5-1	Original capital	\$1.10	6-10	5-17
7% preferred (quar.)	\$1.75	6-1	5-2	Inter-County Telephone & Telegraph (quar.)	50c	7-1	6-15	Original capital	\$1.10	9-10	8-16
Great Lakes Dredge & Dock (quar.)	30c	6-10	5-17	Quarterly	50c	10-1	9-14	Original capital	\$1.10	12-10	11-18
Great Lakes Paper, Ltd., common (quar.)	140c	6-28	6-14	International Breweries Inc. (Mich.) (quar.)	20c	6-15	5-31	Special guaranteed (quar.)	50c	3-10-58	2-17
\$1.20 class B pref. (quar.)	130c	6-28	6-14	International Business Machines—				Special guaranteed (quar.)	50c	6-10	5-17
Great West Coal, Ltd., class A (quar.)	112½c	5-15	4-30	New common (initial quar. after 2-for-1 split)	60c	6-10	5-21	Special guaranteed (quar.)	50c	9-10	8-16
Class B (quar.)	112½c	5-15	4-30	International Fidelity Insurance Co. (Dallas)				Special guaranteed (quar.)	50c	12-10	11-18
Greeley Square Building (N. Y.) (liquidating)	\$2	11-1	—	Stock dividend	2%	7-15	6-30	Special guaranteed (quar.)	50c	3-10-58	2-17
Green (A. P.) Fire Brick (quar.)	25c	5-24	5-9	International Harvester Co., 7% pfd. (quar.)	\$1.75	6-1	5-3	Local Finance Corp. (R. I.), pfd. (quar.)	11½c	6-1	5-15
Gregory Industries (quar.)	10c	5-24	5-10	International Petroleum Co. Ltd.	35c	6-10	5-13	Loblaws Cos., Ltd., class A (quar.)	110c	6-1	5-8
Group Securities:				International Metal Industries Ltd.—				Class B (quar.)	110c	6-1	5-8
Common stock fund	13c	5-31	5-16	Common (quar.)	150c	7-2	6-14	\$2.40 preferred (quar.)	160c	6-1	5-8
Capital growth fund	7c	5-31	5-16	4½% preferred (quar.)	\$1.12½	7-2	6-14	Loblaws Groceries Co., Ltd., com. (quar.)	151½c	6-1	5-8
Full administered fund	10c	5-31	5-16	International Ocean Telegraph (quar.)	\$1.50	7-1	6-14	1st preferred (quar.)	137½c	6-1	5-8
Institutional bond fund	7c	5-31	5-16	International Rys. of Central America—				2nd preference (quar.)	151½c	6-1	5-8
General bond fund	10c	5-31	5-16	5% preferred (accum.)	\$1.25	5-15	5-7	Loblaws, Inc. (quar.)	37½c	6-1	5-17
Guardian Consumer Finance Corp.—				International Resistance (quar.)	5c	6-1	5-15	Lock Joint Pipe, common (monthly)	\$1	5-31	5-20
Class A common (quar.)	12½c	6-10	5-31	International Resources Fund—				Common (monthly)	\$1	4-29	6-16
60c conv. preferred (quar.)	15c	6-20	5-31	(From net investment income)	3c	5-31	5-6	8% preferred (quar.)	\$1	7-1	6-20
Guardian Mutual Fund, Inc.—				International Silver Co. (quar.)	75c	6-1	5-8	Loew's, Inc. (quar.)	25c	6-30	6-14
From net investment income	10c	5-21	5-6	International Textbook (quar.)	50c	7-1	6-7	London Canadian Investment Corp., Ltd.—			
Gulf Interstate Gas, common (quar.)	12½c	6-17	5-29	Interprovincial Building Credits, Ltd. (quar.)	125c	5-31	5-15	\$3 preferred (quar.)	475c	7-2	6-14
6% preferred (quar.)	30c	6-1	5-17	International Utilities (quar.)	50c	6-1	5-10	Lone Star Gas, common (quar.)	45c	6-10	5-24
Gulf, Mobile & Ohio RR.				Interstate (The) Co., common	25c	6-28	6-14	4.84% convertible preferred (initial)	\$1.075	6-15	5-24
\$5 preferred (quar.)	\$1.25	6-10	5-20	Interstate Engineering (stock dividend)	4%	5-31	5-1	Lord Baltimore Hotel—			
\$5 preferred (quar.)	\$1.25	9-9	8-19	Intertype Corp. (quar.)	25c	6-17	6-3	7% non-cum. preferred (quar.)	\$1.75	8-1	7-23
Gulf Oil Corp. (quar.)	62½c	6-7	5-3	Investment Foundation Ltd., com. (quar.)	160c	7-15	6-15	7% non-cum. preferred (quar.)	\$1.75	11-1	10-23
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	7-1	6-15	6% conv. preference (quar.)	175c	7-15	6-15	Louisville & Nashville RR. (quar.)	\$1.25	6-12	5-1
Gypsum, Lime & Alabastine of Canada, Ltd.				Investors Mutual of Canada, Ltd.	7c	5-14	4-30	Lucky Stores, Inc. (increased quar.)	18c	5-15	5-31
Quarterly	30c	6-3	5-1	Iowa-Illinois Gas & Electric, common (quar.)	45c	6-1	5-3	Lunkenheimer Co. (quar.)	25c	6-1	5-31
Hackensack Water (quar.)	50c	6-1	5-15	Iowa Southern Utilities, common (quar.)	32c	6-1	5-16	Lukens Steel (quar.)	10c	5-15	4-30
Halle Bros., common (stock dividend)	10%	5-15	4-15	\$1.75 preferred (quar.)	44c	6-1	5-15	Extra	80c	5-15	4-30
2nd preferred (quar.)	75c	5-15	5-6	4¼% preferred (quar.)	35½c	6-1	5-15	Lynch Carrier System, Inc. (quar.)	9c	5-15	4-25
Hajoca Corp.	25c	6-1	5-17	Iowa Power & Light, common (quar.)	40c	6-26	5-24	Lynch Corporation (quar.)	15c	6-10	5-24
Halliburton Oil Well Cementing Co. (quar.)	60c	6-24	6-7	3.30% preferred (quar.)	82½c	7-1	6-14	Lyons-Magnus, class B	5c	10-15	10-1
Hallnor Mines, Ltd.	13c	6-3	5-10	4.40% preferred (quar.)	\$1.10	7-1	6-14	M & D Store Fixtures (quar.)	10c	5-31	5-15
Hamilton Cotton, Ltd., common (quar.)	122½c	6-3	5-10	4.35% preferred (quar.)	\$1.08¾	7-1	6-14	MacGregor Sport Products (quar.)	25c	6-15	5-21
5% preferred (quar.)	\$1.25	5-15	5-3	Ironite, Inc. (quar.)	10c	6-28	6-14	MacLeod-Cockshutt Gold Mines, Ltd.	15c	9-15	4-30
5% preferred (quar.)	\$1.25	8-15	8-5	Jahn & Ollier Engraving (quar.)	5c	5-15	5-1	MacKinnon Structural Steel Co., Ltd.—			
Hamilton Mfg. Co. (quar.)	25c	6-28	6-20	Jamestown Telephone Corp., common	\$1.20	6-15	5-31	5% 1st preferred (quar.)	\$1.25	6-15	5-31
Hancock Oil, class A (quar.)	15c	5-31	5-10	5% 1st preferred (quar.)	\$1.25	7-1	6-14	Macmillan Co., common	13c	6-15	5-15
Class B (quar.)	15c	5-31	5-10	Jantzen, Inc., 5% preferred (quar.)	\$1.25	6-1	5-25	Macwhyte Co. (quar.)	25c	5-24	5-9
Stock div. (payable in class A stock)	4%	6-29	6-7	Jefferson Lake Sulphur (quar.)	40c	6-10	5-17	Mahon (R. C.) Co. (quar.)	35c	6-5	5-15
Hendy & Harman, common (quar.)	11c	6-1	5-17	Jefferson Standard Life Ins. Co. (quar.)	25c	8-2	7-29	Mallman Corp., Ltd.	30c	6-7	5-28
5% preferred (quar.)	\$1.25	6-1	5-17	Jervis Corp. (quar.)	15c	5-15	4-15	Convertible priority shares (quar.)	125c	6-30	6-14
Harbison-Walker Refractories—				Jewel Tea, common (quar.)	50c	6-20	6-6	Maine Central RR., 5% pfd. (accum.)	\$1.25	6-1	5-25
New common (initial quar.)	45c	6-1	5-2	3¼% preferred (quar.)	93¾c	8-1	7-18	Mallory (P. R.) & Co. (quar.)	35c	6-10	5-10
6% preferred (quar.)	\$1.50	7-20	7-5	Johnson & Johnson (quar.)	35c	6-11	5-27	Mangel Stores (stock div.)	100%	5-21	5-7
Harbor Plywood Corp. (quar.)	10c	6-7	5-24	Jones & Lamson Machine Co. (quar.)	50c	6-10	5-31	Manhattan Shirt Co. (quar.)	25c	6-1	5-13
Harshaw Chemical Co. (quar.)	25c	6-11	5-31	Jones & Laughlin Steel, common (quar.)	62½c	7-1	6-7	Manitoba & Saskatchewan Coal, class A	120c	6-1	5-15
Hart, Schaffner & Marx (quar.)	40c	5-20	4-26	5% preferred (quar.)	\$1.25	7-1	6-7	Class B	120c	6-1	5-15
Hastings Mfg. Co. (quar.)	5c	6-14	6-3	Kalamazoo Vegetable Parchment Co. (quar.)	35c	6-10	6-1	Manning, Maxwell & Moore (quar.)	30c	6-10	5-20
Houghton Elevator Co. (quar.)	25c	5-31	5-21	Kansas City Power & Light—				Marathon Corp. (quar.)	35c	5-31	5-10
Hawaiian Pineapple, common (quar.)	20c	5-31	5-14	3.80% preferred (quar.)	95c	6-1	5-15	Marchant Calculators (quar.)	32½c	6-15	5-31
5% preferred A (quar.)	62½c	5-31	5-14	4% preferred (quar.)	\$1	6-1	5-15	Marmon Herrington (increased)	12½c	5-28	5-14
Hazeltine Corp. (quar.)	35c	6-14	5-31	4.20% preferred (quar.)	\$1.05	6-1	5-15	Marshall Field & Co. (quar.)	50c	5-31	5-15
Hecla Mining Co. (quar.)	12½c	6-20	5-20	4.35% preferred (quar.)	\$1.08¾	6-1	5-15	Extra	25c	5-31	5-15
Hendershot Paper Products, Ltd., common	10c	7-2	6-14	4½% preferred (quar.)	\$1.12½	6-1	5-15	Marshall Wells Co., common	\$3	6-1	5-17
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	5-15	5-1	Kawneer Co. (quar.)	20c	6-28	6-14	6% preferred (quar.)	\$1.50	7-1	6-20
Herrif Jones Co., common	50c	5-22	5-10	Kellogg Co. (increased quar.)	35c	6-3	5-15	Massachusetts Bonding & Insurance (quar.)	40c	5-15	5-3
50c class A preference (s-a)	25c	5-21	5-10	Kennametal, Inc. (quar.)	25c	5-20	5-3	Massachusetts Indemnity & Life Insurance			
Hershey Chocolate, 4¼% preferred A (quar.)	53½c	5-15	4-25	Kentucky Utilities, common (quar.)	32c	6-15	5-24	Quarterly	20c	5-27	5-15
Heyden-Newport Chemical Corp.—				4¼% preferred (quar.)	\$1.18¾	6-1	5-15	Massey-Harris-Ferguson, Ltd. (quar.)	110c	6-15	5-16
Common (quar.)	20c	6-1	5-15	Kern County Land (quar.)	50c	6-6	5-14	Master Electric Co. (quar.)	30c	6-10	5-20
4.37½% preferred (quar.)	\$1.09¾	6-1	5-15	Kerr-Addison Gold Mines, Ltd. (quar.)	120c	6-27	5-31	Mathews Conveyor (quar.)	25c	6-7	5-24
3½% preferred A (quar.)	87½c	6-1	5-15	Kerr Income Fund, Inc. (monthly)	6c	5-15	5-4	Matthiessen & Hegler Zinc Co.—			
Hi-Tower Drilling, common	30c	6-1	5-15	Monthly	6c	6-15	6-4	Stock dividend	4%	10-31	10-1
Extra	30c	6-1	5-15	Keyes Fibre Co., common (quar.)	30c	6-1	5-10	Maule Industries, new com. (initial quar.)	20c	6-28	6-7
Highland-Bell, Ltd. (resumed)	15c	5-15	4-30	4.80% preferred (quar.)	30c	7-1	6-11	McBrine (L.) Co., Ltd., pfd. (s-a)	150c	7-1	6-14
Hilo Electric Light Co., common	45c	6-15	6-5	Keystone Custodian Funds—				McCord Corp., common (quar.)	140c	5-31	4-30
Common	45c	9-15	9-5	Series S-2	25c	5-15	4-30	McCord Corp., common (quar.)	50c	5-31	5-17
Common	45c	12-16	12-5	Keystone Steel & Wire (quar.)	50c	6-10	5-10	\$2.50 preferred (quar.)	62½c	6-29	6-14
Hilton Hotels, common (quar.)	30c	6-1	5-15	Kingsbury Cotton Oil	5c	6-20	6-7	McGraw-Hill Publishing (increased quar.)	35c	6-12	5-28
5% 1st preferred (quar.)	\$1.25	6-1	5-15	Knickerbocker Fund—				McIntyre Porcupine Mines, Ltd. (quar.)	150c	6-1	5-1
5½% preferred (quar.)	34½c	6-1	5-15	Cts. of Beneficial Interest	8c	5-20	4-30	McKesson & Robbins (increased quar.)	70c	6-14	5-31
4¼% preferred (quar.)	\$1.18¾	6-1	5-15	Knox Glass, Inc. (stock dividend)	1½c	5-15	5-1	McLean Trucking (stock dividend)	25%	8-1	7-13
Hinde & Daugh Paper (Canada) Ltd. (quar.)	145c	6-25	5-31	Koehring Co., common (quar.)	25c	5-31	5-16	McNeill Machine & Engineering—			
Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-21	5% conv. preferred (quar.)	62½c	7-1	6-21	Common (increased)	50c	6-12	5-31
Hires (Charles E.) Co. (quar.)	15c	6-1	5-15	5% preferred B	62½c	7-1	6-21	5% class A convertible preferred (quar.)	50c	7-1	6-17
Hobart Manufacturing Co. (quar.)	50c	6-1	5-15	Kresge (S. S.) Co. (quar.)	40c	6-12	5-17	Mead Corp., common (quar.)	40c	6-1	5-10
Holt (Henry) & Co. (stock dividend)	5%	5-15	4-17	Kress (S. H.) & Co. (quar.)	50c	6-1	5-15	4¼% preferred (quar.)	\$1.06¼	6-1	5-10
Home Finance Group (extra)	6¼c	5-15	5-3	Kroger Company, common (quar.)	50c	6-1	5-8	Mead, Johnson & Co., common (quar.)	25c	7-1	6-14
Home Oil Ltd., class A (s-a)	12½c	7-1	5-31	6% 1st preferred (quar.)	\$1.50	7-1	6-17	4% preferred (s-a)	2c	7-1	6-14
Home State Life Insurance Co. (Okla.) (s-a)	45c	9-10	8-15	7% 2nd preferred (quar.)	\$1.75	8-1	7-15	Meadville Telephone, common (quar.)	37½c	5-15	4-30
Hooker Electrochemical, common (quar.)	25c	5-29	5-3	Knudsen Creamery, common (quar.)	20c	6-14	6-1	5% preferred (s-a)	62½c	7-1	6-14
\$4.25 preferred (quar.)	\$1.06¼	6-28	6-3	60c preferred (quar.)	15c	5-25	5-15	Melville Shoe Corp.—			
Hoover Co., class A (quar.)	30c	6-12	5-17	Kysor Heater (quar.)	10c	5-20	5-1	4¼% preferred A (quar.)	\$1.18¾	6-1	5-17
Class B (quar.)	30c	6-12	5-17	La Salle Extension University (inc. quar.)	15c	7-10	6-27	4% preferred B (quar.)	\$1	6-1	5-17
4½% preferred (quar.)	\$1.12½	6-28	6-20	Quarterly	15c	10-10	9-27	Mengel Co. (quar.)	25c	6-24	6-3
Hormel (Geo. A.) & Co., common (quar.)	62½c	5-15	4-27	La Salle Wines & Champagne (quar.)	5c	5-20	5-10	Merchandise Stores (quar.)	35c	6-15	5-21
6% preferred, class A (quar.)	\$1.50	5-15	4-27	Labatt (John), Ltd. (quar.)	130c	7-1	6-14	Merchants Fire Assurance (N. Y.) (quar.)	50c	6-5	5-15
Horn & Hardart Co. (N. Y.) 5% pfd. (quar.)	\$1.25	6-1	5-17	Laclede Steel Co. (quar.)	\$1.50	5-15	5-8	Merritt-Chapman & Scott—			
Housatonic Public Service (quar.)	35c	5-20	5-6	Lake of the Woods Milling Co., Ltd.—				Stock dividend on common	4%	7-15	6-14
Household Finance Corp., common (quar.)	30c	7-15	6-29	7% preferred (quar.)	\$1.75	6-3	5-1	Quarterly	30c	6-28	6-14
3¼% preferred (quar.)	93¾c	7-15	6-29	Lake Superior & Ishpeming RR. (quar.)	35c	7-15	7-1	Quarterly	30c	9-30	9-13
4% preferred (quar.)	\$1	7-15	6-29	Lamaque Gold Mines, Ltd.	10c	6-1	5-7	Quarterly	30c	12-20	12-6
4.40% preferred (quar.)	\$1.10	7-15	6-29	Lambert (Alfred), Inc.—				Messenger Corp. (quar.)	12½c	5-18	5-6
Houston Lighting & Power (increased quar.)	40c	6-10	5-17	Partic. class A (quar.)	115c	6-29	6-14	Metal & Thermo Corp., common (quar.)	30c	6-13	6-3
Houston Terminal Warehouse & Cold Storage				Class B (quar.)	115c	6-29	6-14	7% preferred (quar.)	87½c	6-28	6-18
Class A common (quar.)	50c	7-15	7-5	Partic. class A (quar.)	115c	9-30	9-16	Metropolitan Edison Co., 3.80% pfd. (quar.)	95c	7-1	6-4
Class B common (quar.)	50c	7-15	7-5	Class B (quar.)	115c	9-30	9-16	3.90% preferred (quar.)	97½c		

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10	Shares			
37% Dec 6	45% Apr 6	37% Feb 12	45% Apr 17	Abbott Laboratories common	5	43 3/4	44 3/8	44	44 1/2	43 3/8	43 3/8	43 3/4	7,400		
98% Dec 14	109 1/2 Feb 7	98 Jan 28	103 Apr 30	4% conv preferred	100	*102	103 1/2	*102	104 1/2	*102	102	*102	100		
11 Dec 4	14% Jan 9	11 1/2 Jan 2	14 1/2 May 1	ABC Vending Corp	1	14 1/4	14 1/2	x14 1/4	14 1/2	13 1/2	14 1/4	14	5,800		
55 Oct 1	67 1/2 Jan 3	58 1/2 Jan 2	64 Jan 9	ACF Industries Inc	25	61 1/4	62	61 1/4	62	61 1/2	61 1/2	60 1/2	3,300		
14 Apr 10	20 1/2 July 30	13 1/2 Apr 22	15 1/2 Jan 14	ACF-Wrigley Stores Inc	1	13 1/4	13 3/4	13 1/4	13 3/4	13 1/4	13 1/4	13 1/4	19,300		
29 1/2 May 25	37 1/2 Dec 28	32 1/2 Feb 12	38 1/2 Jan 8	Acme Steel Co	10	33	33 1/4	32 1/2	33	32 1/2	32 1/2	32 1/2	5,600		
22 Sep 19	29 1/2 May 4	23 1/2 Feb 12	24 1/2 Apr 10	Adams Express Co	1	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 1/2	24 1/2	8,100		
23 1/2 Dec 6	32 1/2 Jan 4	24 Mar 1	27 1/2 Jan 11	Adams-Millis Corp	No par	24 1/2	24 1/2	*24	25	*24 1/2	25	*24 1/2	300		
108 Jan 19	154 July 17	132 Feb 12	187 1/2 Apr 22	Addressograph-Multigraph Corp	10	*155	158	153	153	156	156	158	600		
12 1/2 Dec 31	22 1/2 Jan 3	10 1/2 Mar 5	14 1/2 Jan 7	Admiral Corp	1	11 1/4	11 1/2	11 1/4	11 1/4	11 1/2	11 1/2	11 1/4	9,500		
11 1/2 Apr 19	22 1/2 Dec 31	20 1/2 Jan 14	30 1/2 May 10	Aerquip Corp	1	28 1/2	29 1/2	29 1/2	30 1/2	30	30 1/4	29 1/2	10,200		
36 1/2 Feb 9	52 Dec 10	28 1/2 May 1	30 1/2 May 9	Aetna-Standard Engineering Co	1	29 1/4	30	30	30	30	30	x30 1/4	1,800		
136 Feb 9	190 Dec 13	176 1/2 Feb 15	218 1/2 May 6	Air Reduction Inc common	No par	58 1/4	58 1/2	58 1/2	58 1/2	58	58 1/4	57 1/2	12,900		
155 Nov 9	163 Mar 14	176 1/2 Feb 15	218 1/2 May 6	4.50% conv pld 1951 series	100	218	218	*217 1/2	222	*217	222	*215	200		
2 1/2 Dec 13	4 1/2 Feb 16	2 1/2 Mar 5	3 1/2 Jan 11	Alabama & Vicksburg Ry	100	*152	160	*152	160	*152	160	*152	160		
				Alaska Juneau Gold Mining	2	2 1/2	3 1/8	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	13,500		
17 Dec 11	23 1/2 Mar 22	16 1/2 Feb 13	19 1/2 Jan 16	Alco Products Inc common	1	16 3/4	17	16 3/4	17 1/4	16 3/4	16 3/4	16 3/4	6,500		
111 Dec 14	117 1/2 Jan 19	110 Mar 6	114 Jan 8	7% preferred	100	*114	114 1/2	*114	114 1/2	114	114	*114	70		
16 1/2 Dec 21	23 1/2 Feb 6	15 1/2 Feb 12	18 1/2 May 9	Aldens Inc common	5	17 1/2	18 1/2	18	18	18 1/2	18 1/2	*18	700		
77 Dec 31	88 1/2 Jan 23	72 Apr 26	77 1/2 Jan 14	4 1/4% preferred	100	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	73 1/2	*72 1/2	20		
6 1/2 Dec 31	10 1/2 May 7	5 1/2 Feb 11	8 1/2 Apr 22	Alleghany Corp common	1	7 1/2	8	7 1/2	8	7 1/2	8	7 1/2	20,700		
24 1/2 Sep 14	24 1/2 Sep 14	108 1/2 Mar 19	130 Apr 22	5 1/2% preferred A	100	*205	299	*205	299	*205	299	*205	299		
115 Dec 5	160 May 4	52 1/2 Jan 29	65 1/2 Apr 3	4% conv prior preferred	No par	*124	130	*124	130	*124	132	*124	132		
30 Jan 23	64 1/2 Dec 17	102 Jan 11	109 1/2 May 8	Allegheny Ludlum Steel Corp	1	59 1/2	60 1/2	60	60 1/2	60 1/4	61 1/2	62	31,800		
105 Nov 30	117 1/2 Mar 27	102 Jan 11	109 1/2 May 8	Allegheny & West Ry 6% gtd	100	*108	109 1/2	*108	109 1/2	109 1/2	109 1/2	*108	80		
12 1/2 Dec 5	18 1/2 Jan 12	3 1/2 Apr 26	4 1/2 Jan 17	Allen Industries Inc	1	14 1/4	14 1/2	*14 1/4	15	14 1/4	14 1/4	*14 1/4	500		
88 Nov 28	129 1/2 Apr 9	85 1/2 Mar 27	98 1/2 Jan 8	Allied-Albany Paper Corp	5	*3 1/2	3 1/2	*3 1/2	3 1/2	*3 1/2	3 1/2	*3 1/2	---		
21 1/2 Dec 11	25 1/2 Aug 15	21 1/2 Feb 18	23 Jan 8	Allied Chemical & Dye	18	88	89 1/2	88 1/2	89 1/2	88 1/2	89	86 1/2	17,100		
29 1/2 Dec 26	36 1/2 Apr 23	27 1/2 Feb 14	30 1/2 Jan 8	Allied Kid Co	5	*21 1/2	22 1/2	*21 1/2	22 1/2	22 1/2	22 1/2	23	400		
				Allied Mills	No par	*28 1/2	29	29	29 1/2	29 1/2	29 1/2	29 1/2	600		
42 1/2 Dec 21	56 1/2 Jan 4	40 1/2 Feb 15	47 May 9	Allied Stores Corp common	No par	45 1/2	46 1/2	46 1/2	46 1/2	46	46 1/2	46 1/2	5,600		
77 Dec 26	97 1/2 Jan 3	76 Mar 12	82 Jan 30	4% preferred	100	*77 1/2	79 1/2	*77 1/2	79 1/2	*77 1/2	79	*77	---		
30 1/2 Nov 29	37 1/2 July 25	32 Mar 25	36 1/2 May 9	Allis-Chalmers Mfg common	20	34 1/2	34 3/4	34 1/2	35	35	36 1/2	35 1/2	51,600		
104 1/2 Nov 8	125 Mar 12	108 Mar 15	118 May 8	4.08% convertible preferred	100	*113 1/2	118	*114	122	118	118	*117	100		
34 Apr 17	47 July 11	35 1/2 Jan 18	39 Jan 4	Alpha Portland Cement	10	37	37 1/2	36 1/2	37	36 1/2	36 1/2	x36 1/2	4,100		
82 Feb 14	133 1/2 Aug 10	80 Feb 11	100 May 2	Aluminum Co of America	1	97	98 1/2	97	97 1/2	96	97 1/2	97 1/2	16,800		
99 1/2 Feb 9	150 July 17	111 1/2 Feb 12	142 1/2 May 6	Aluminium Limited	No par	140 1/2	142 1/2	139 1/2	141 1/2	138 1/2	140	139 1/2	9,800		
		45 1/2 Apr 26	47 1/2 May 6	"When issued"	---	47 1/2	47 1/2	46 1/2	47 1/2	46	46 1/2	46 1/2	12,000		
28 Dec 31	39 Apr 3	27 Feb 4	30 1/2 Feb 21	Amalgamated Leather Co	50	*26 1/2	29	*26 1/2	29	*26 1/2	29	*26 1/2	31		
24 Sep 27	31 1/2 Nov 19	26 Jan 2	29 1/2 Jan 16	Amalgamated Sugar Co (The)	1	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	27 1/2	26 1/2	400		
91 1/2 Jan 10	121 1/2 Mar 23	104 1/2 Feb 12	126 1/2 May 3	Amerada Petroleum Corp	No par	121 1/2	125 1/2	120	122 1/2	121 1/2	122 1/2	122	27,800		
58 Dec 4	79 Jan 9	60 1/2 Feb 27	66 1/2 Jan 15	Amer Agricultural Chemical	No par	63 1/2	63 1/2	63 1/2	64	64	64 1/2	64 1/2	1,700		
22 Sep 19	26 1/2 Mar 16	17 1/2 Apr 18	24 1/2 Jan 3	Amer Airlines common	1	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	x18 1/2	40,500		
105 1/2 Sep 27	126 Mar 19	89 Apr 17	113 Jan 2	3 1/2% convertible preferred	100	*92 1/2	95	*92 1/2	94	92 1/2	92 1/2	*91	400		
30 Oct 10	36 Feb 7	31 1/2 Jan 7	37 Apr 25	Amer Bank Note common	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,200		
95 1/2 Dec 7	108 Jan 26	95 1/2 Jan 9	99 1/2 Mar 28	4 1/2% conv preferred	100	*97 1/2	98 1/2	*97 1/2	98 1/2	97 1/2	98 1/2	*97 1/2	200		
27 1/2 Mar 8	31 1/2 Oct 29	28 1/2 Mar 25	31 Jan 15	Amer Bank Note common	50	30	30	*29 1/2	30 1/2	30	30	*29 1/2	700		
64 May 28	70 1/2 Jan 9	62 1/2 Apr 16	66 Mar 8	6% preferred	50	64	64	62 1/2	62 1/2	*63	64	*63	30		
16 1/2 Jan 23	23 1/2 Aug 2	19 1/2 Jan 2	27 May 9	Amer Bosch Arms Corp	2	25 1/2	26	25 1/2	26	25 1/2	26 1/2	26 1/2	55,700		
39 1/2 Oct 1	47 1/2 Dec 11	41 1/2 Feb 12	47 1/2 Apr 23	Amer Brake Shoe Co common	No par	47	47 1/2	47	47 1/2	47 1/2	47 1/2	47 1/2	9,200		
99 Sep 28	118 Dec 11	104 1/2 Feb 12	117 1/2 May 10	4% convertible preferred	100	116 1/2	116 1/2	*116 1/2	117 1/2	116	116 1/2	117	1,200		
21 1/2 Dec 20	32 1/2 May 21	20 1/2 Mar 4	24 1/2 Jan 4	Amer Broadcasting-Paramount	---	23 1/2	24	24	24 1/2	23 1/2	24 1/2	24 1/2	22,100		
19 1/2 Dec 3	20 1/2 Jan 11	19 1/2 Jan 7	20 1/2 May 2	Theatres Inc common	1	*19 1/2	20 1/2	*19 1/2	20 1/2	*19 1/2	20 1/2	*19 1/2	---		
4 1/2 Dec 31	7 1/2 Mar 12	4 1/2 Mar 4	5 1/2 Jan 10	5% preferred	20	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	14,600		
40 Oct 1	49 1/2 Apr 2	39 1/2 Feb 18	44 1/2 Apr 30	American Cable & Radio Corp	1	41 1/2	42 1/2	41 1/2	41 1/2	41 1/2	42	42	33,300		
38 Nov 20	45 1/2 Jun 18	39 1/2 Jan 3	42 1/2 Mar 7	American Can Co common	12.50	*39 1/2	40	*39 1/2	40	40	40	40	800		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10	
35 1/2 Jun 28	41 1/4 Apr 9	35 1/2 Jan 3	39 3/4 Apr 25	35 1/2 Jan 3	39 3/4 Apr 25	Archer-Daniels-Midland	No par	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	2,600
27 1/2 Jan 23	39 1/2 Apr 5	27 1/2 Jan 23	39 1/2 Apr 5	27 1/2 Jan 23	39 1/2 Apr 5	Argo Oil Corp.	5	31 1/2	32 1/4	32 1/2	32 1/4	32 1/4	5,900
46 1/4 Feb 9	69 1/2 Dec 14	46 1/4 Feb 9	69 1/2 Dec 14	46 1/4 Feb 9	69 1/2 Dec 14	Armco Steel Corp.	10	x54 1/2	55 1/2	53 1/2	54 1/4	54 1/4	25,900
15 1/4 Feb 7	24 1/2 May 2	15 1/4 Feb 7	24 1/2 May 2	15 1/4 Feb 7	24 1/2 May 2	Armour & Co of Illinois	5	14 1/4	14 1/8	14 1/8	14 1/8	14 1/8	31,800
26 1/2 Nov 29	37 1/4 Mar 27	26 1/2 Nov 29	37 1/4 Mar 27	26 1/2 Nov 29	37 1/4 Mar 27	Armstrong Cork Co common	1	27 1/8	27 1/8	27 1/8	27 1/8	27 1/8	7,300
82 Dec 5	102 1/2 Mar 2	82 Dec 5	102 1/2 Mar 2	82 Dec 5	102 1/2 Mar 2	\$3.75 preferred	No par	88 1/2	90 1/2	88 1/2	90 1/2	89 1/2	160
18 1/2 May 24	22 1/2 Jan 6	18 1/2 May 24	22 1/2 Jan 6	18 1/2 May 24	22 1/2 Jan 6	Arnold Constable Corp.	5	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	600
4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Dec 5	8 1/2 Jan 13	4 1/2 Dec 5	8 1/2 Jan 13	Artloom Carpet Co Inc.	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	1,400
26 1/2 Jun 11	31 1/2 Mar 15	26 1/2 Jun 11	31 1/2 Mar 15	26 1/2 Jun 11	31 1/2 Mar 15	Arvin Industries Inc.	2.50	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,800
15 1/2 Jan 11	20 1/2 Mar 29	15 1/2 Jan 11	20 1/2 Mar 29	15 1/2 Jan 11	20 1/2 Mar 29	Ashland Oil & Refining com.	1	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	33,700
27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Oct 4	30 1/2 Mar 29	27 1/2 Oct 4	30 1/2 Mar 29	2nd preferred \$1.50 series	No par	30 1/2	30 1/2	30 1/2	30 1/2	29 3/4	4,300
29 1/2 Feb 16	35 1/2 Jan 3	29 1/2 Feb 16	35 1/2 Jan 3	29 1/2 Feb 16	35 1/2 Jan 3	Associated Dry Goods Corp.	1	33 1/4	34	x33 1/4	33 1/4	33 1/4	3,500
97 Oct 9	110 1/4 Jan 5	97 Oct 9	110 1/4 Jan 5	97 Oct 9	110 1/4 Jan 5	Common	100	99	99 1/2	100	99	98	170
85 Jan 23	73 Aug 28	85 Jan 23	73 Aug 28	85 Jan 23	73 Aug 28	5.25% 1st preferred	100	73 1/2	74 1/4	73 1/4	73 1/4	73 1/2	1,300
						Associates Investment Co.	10						
25 1/2 Nov 21	33 1/2 July 25	22 1/2 Mar 26	27 Jan 11	25 1/2 Nov 21	33 1/2 July 25	Atchison Topeka & Sante Fe—	10	24 1/8	24 3/8	24	24 1/8	24	63,400
10 Nov 30	11 1/2 Aug 3	10 Nov 30	11 1/2 Aug 3	10 Nov 30	11 1/2 Aug 3	Common	10	10	10 1/4	10	10 1/8	10	25,300
26 1/2 Dec 17	30 1/4 Mar 13	26 1/2 Dec 17	30 1/4 Mar 13	26 1/2 Dec 17	30 1/4 Mar 13	5% non-cum preferred	10	29 1/4	29 1/8	29 1/2	29 1/4	29 1/2	2,000
90 Nov 28	101 Feb 27	89 Jan 10	95 Jan 23	90 Nov 28	101 Feb 27	Atlantic City Electric Co com.	6.50	90	91	89 1/2	91	89	80
43 1/2 Jan 27	63 1/2 May 9	39 1/2 Feb 8	49 1/4 Jan 11	43 1/2 Jan 27	63 1/2 May 9	4% preferred	100	43 1/4	44 1/2	43 3/4	44 1/2	44 1/8	12,800
35 1/2 Jan 5	47 1/2 Aug 14	41 1/4 Feb 12	54 1/4 Jan 10	35 1/2 Jan 5	47 1/2 Aug 14	Atlantic Coast Line RR	No par	51 1/2	52	52 1/2	53 1/4	51 1/2	53,900
83 1/2 Nov 29	99 1/2 Feb 20	84 1/2 Jan 4	94 Jan 25	83 1/2 Nov 29	99 1/2 Feb 20	Atlantic Refining common	10	87	87	87 1/2	87 1/2	86 3/4	370
8 1/2 Nov 29	10 1/2 May 28	9 Apr 25	11 1/4 Jan 24	8 1/2 Nov 29	10 1/2 May 28	\$3.75 series B preferred	100	9 3/8	9 1/2	9 3/8	9 3/8	9 3/8	24,600
15 1/2 Dec 27	18 1/4 Jun 1	16 1/2 Apr 4	18 Jan 14	15 1/2 Dec 27	18 1/4 Jun 1	Atlas Corp common	1	16 1/2	16 3/8	16 1/2	16 3/8	16 1/2	1,300
61 1/4 Feb 13	91 Aug 1	67 1/2 Feb 27	78 Jan 24	61 1/4 Feb 13	91 Aug 1	5% preferred	20	71 1/2	73	72 1/2	73	72 1/2	3,000
9 Sep 13	11 1/2 Jan 9	10 Jan 14	13 1/4 Mar 28	9 Sep 13	11 1/2 Jan 9	Atlas Powder Co	20	12 1/4	12 1/4	11 1/4	12 1/4	11 1/8	700
16 1/2 Jan 19	17 1/2 Feb 27	17 Feb 1	18 1/4 Mar 22	16 1/2 Jan 19	17 1/2 Feb 27	Austin Nichols common	No par	17 1/2	18	17 1/2	18	17 1/2	118
22 1/2 Jun 8	34 1/2 Oct 29	30 1/2 Jan 2	36 1/2 Mar 14	22 1/2 Jun 8	34 1/2 Oct 29	Conv prior pref (\$1.20)	No par	33 3/8	33 3/8	33 3/8	34 1/8	34	2,400
5 1/2 Sep 26	7 1/2 Feb 24	5 1/2 Jan 2	7 Jan 8	5 1/2 Sep 26	7 1/2 Feb 24	Automatic Canteen Co of Amer.	5	6 1/2	6 1/2	6 1/2	6 3/4	6 3/4	31,800
37 1/2 Sep 26	49 1/4 Feb 24	43 1/4 Jan 3	46 1/2 Apr 9	37 1/2 Sep 26	49 1/4 Feb 24	Avco Mfg Corp (The) common	3	44 1/2	44 1/2	44 1/2	45 1/4	45 1/2	200
						\$2.25 conv preferred	No par						
4 1/2 Dec 17	7 1/4 July 12	3 1/2 Feb 5	5 1/2 Jan 4	4 1/2 Dec 17	7 1/4 July 12	Babbitt (B T) Inc.	1	4	4	4	4	3 7/8	6,700
35 1/2 May 24	48 1/4 Dec 5	39 1/4 Mar 13	46 1/2 Jan 11	35 1/2 May 24	48 1/4 Dec 5	Babcock & Wilcox Co (The)	9	43 1/4	43 3/8	43 1/2	43 3/8	43 1/4	13,700
11 1/4 Jun 8	15 1/2 Jan 12	12 1/2 Feb 25	15 Jan 16	11 1/4 Jun 8	15 1/2 Jan 12	Baldwin-Lima-Hamilton Corp.	13	13 3/8	14 1/8	13 3/8	14 1/8	13 3/8	38,000
31 1/2 Dec 17	35 1/2 Feb 7	32 1/2 Jan 3	35 1/2 Feb 15	31 1/2 Dec 17	35 1/2 Feb 7	Baltimore Gas & Elec Co	No par	34 3/4	34 3/4	34 3/4	34 3/4	34 3/4	8,800
95 Nov 29	113 Feb 2	96 1/2 Jan 3	102 Mar 8	95 Nov 29	113 Feb 2	4 1/2% preferred series B	100	100	100 1/2	99 1/2	100	100	310
85 Dec 21	105 Apr 19	86 Jan 2	95 Feb 28	85 Dec 21	105 Apr 19	4% preferred series C	100	91	93	91	92	90 1/4	70
41 1/4 Feb 13	53 May 10	41 1/2 Feb 11	48 3/4 May 9	41 1/4 Feb 13	53 May 10	Baltimore & Ohio common	100	46	47 1/4	47	47 1/4	47 1/4	50,700
58 1/2 Dec 28	68 1/2 Jan 27	58 1/2 Mar 13	62 1/2 Feb 5	58 1/2 Dec 28	68 1/2 Jan 27	4% noncumulative preferred	100	61	61 1/2	61	61 1/2	61	700
42 1/4 Jan 9	67 1/2 Oct 24	44 Apr 5	57 1/4 Jan 2	42 1/4 Jan 9	67 1/2 Oct 24	Bangor & Aroostook RR	1	46	46 1/2	46	46 1/2	45 1/2	300
60 Jan 19	82 1/4 Jun 14	71 1/2 Feb 13	86 Apr 9	60 Jan 19	82 1/4 Jun 14	Barber Oil Corp.	10	82	82	80 1/2	80 1/4	79 1/2	2,800
12 1/2 Oct 31	16 Sep 12	12 1/2 Jan 22	13 1/2 Jan 29	12 1/2 Oct 31	16 Sep 12	Barker Brothers Corp common	5	13 1/4	13 1/4	13 1/8	13 1/8	13 1/8	1,400
39 Jan 6	44 Jun 12	39 Feb 21	44 Jan 8	39 Jan 6	44 Jun 12	4 1/2% preferred	50	42 1/2	44	42 1/2	44	42 1/2	44
43 May 28	67 1/2 Nov 26	54 1/4 Feb 11	65 1/2 May 1	43 May 28	67 1/2 Nov 26	Bath Iron Works Corp.	10	63 1/8	64 1/4	63 1/4	64 1/4	61 3/8	12,800
16 1/2 Aug 21	19 1/2 Jan 6	16 Apr 16	17 Jan 2	16 1/2 Aug 21	19 1/2 Jan 6	Bayuk Cigars Inc.	No par	16 1/4	16 1/2	16 1/4	16 1/4	16 1/4	1,300
116 Jan 23	134 1/2 July 13	120 Feb 19	134 Jan 10	116 Jan 23	134 1/2 July 13	Beatrice Foods Co com new	12.50	32 1/2	33 1/2	33 1/2	33 1/2	34	5,700
94 Nov 27	106 1/4 Jan 20	94 1/4 Jan 3	102 Apr 5	94 Nov 27	106 1/4 Jan 20	3 3/8% conv prior preferred	100	120	120 1/2	120	120 1/2	121	20
17 1/2 Sep 13	37 1/2 Jan 9	17 1/2 Feb 12	20 1/2 Jan 11	17 1/2 Sep 13	37 1/2 Jan 9	4 1/2% preferred	100	96 1/4	96 1/4	96 1/4	97 1/2	96 1/4	100
25 1/2 Jan 23	43 1/2 Dec 28	35 1/4 Feb 12	42 Jan 2	25 1/2 Jan 23	43 1/2 Dec 28	Beaunit Mills Inc.	2.50	17 1/4	17 1/2	17 1/4	17 1/2	18 1/8	13,800
80 Dec 31	91 1/2 Aug 8	80 1/2 Feb 13	86 May 3	80 Dec 31	91 1/2 Aug 8	Beckman Instruments Inc.	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	4,200
19 1/2 Jun 8	29 Dec 31	19 1/2 Jan 12	31 1/4 Jan 24	19 1/2 Jun 8	29 Dec 31	Beck Shoe (A S) 4 3/4% pfd	100	85	88	85 1/2	88	85 1/2	30
39 Sep 17	47 1/4 Jan 4	39 1/2 Apr 9	42 Apr 22	39 Sep 17	47 1/4 Jan 4	Beech Aircraft Corp	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,000
26 1/2 Aug 6	32 1/2 Dec 26	27 1/2 Feb 12	33 Apr 8	26 1/2 Aug 6	32 1/2 Dec 26	Beech Creek RR	50	42	42	42	44	42	20
10 Nov 28	14 Feb 6	10 1/4 Mar 8	11 1/4 Jan 28	10 Nov 28	14 Feb 6	Beech-Nut Life Savers Corp.	10	31 1/4	31 3/4	31 1/2	32	31 1/2	5,000
20 Jun 8	27 Jan 3	19 1/2 Mar 23	24 1/2 Jan 31	20 Jun 8	27 Jan 3	Belding-Heminway	1	10 7/8	11	10 7/8	11	10 7/8	1,100
28 1/4 Feb 14	50 1/2 Dec 31	36 1/2 Mar 15	50 1/2 Jan 2	28 1/4 Feb 14	50 1/2 Dec 31	Bell Aircraft Corp	1	20 1/2	20 1/2	20 1/2	21 1/2	20 1/2	6,600
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2 Feb 6	85 Nov 27	101 Jan 30	Bell & Howell Co common	10	33	38 1/4	37 1/4	37 1/4	37 1/2	1,100
						4 1/4% preferred	100	86	94	84	94	86	84
48 1/2 Jun 8	64 1/2 Dec 27	57 1/2 Mar 11	66 1/2 May 9	48 1/2 Jun 8	64 1/2 Dec 27	Bendix Aviation Corp.	5	64 1/4	64 3/8	63 1/2	64 1/4	65	15,200
18 1/2 Nov 1	22 1/2 Aug 10	18 1/2 Feb 14	21 1/4 Apr 22	18 1/2 Nov 1	22 1/2 Aug 10	Beneficial Finance Co.	4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	10,000
1 1/4 Dec 14	2 1/4 Feb 24	1 1/4 Mar 18	1 1/4 Jan 28	1 1/4 Dec 14	2 1/4 Feb 24	5% cum preferred	50	45	47	46	47 1/2	48	300
30 1/4 Oct 1	33 1/4 Apr 17	30 Feb 27	32 1/4 Jan 8	30 1/4 Oct 1	33 1/4 Apr 17	Benguet Consolidated Inc.	1 peso	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	31,100
44 1/4 Dec 19	53 1/4 Jun 22	43 Feb 15	45 1/2 Apr 18	44 1/4 Dec 19	53 1/4 Jun 22	Best & Co Inc.	1	30 1/2	30 3/8	30 1/2	30 3/8	31	1,000
53 Dec 31	77 1/4 Aug 9	39 Feb 12	54 1/4 Jan 7	53 Dec 31	77 1/4 Aug 9	Best Food Inc.	1	45 1/4	45 1/4	45	45 1/4	44 3/4	1,900
14 1/2 Dec 20	17 1/2 Feb 7	14 1/2 Feb 12	15 1/2 Jan 24	14 1/2 Dec 20	17 1/2 Feb 7	Bestwall Gypsum Co.	1	41 1/2	42 1/2	42	42 1/2	44 1/2	17,900
13 1/2 Jun 8	16 1/2 Jan 13	14 1/2 Feb 12	15 1/2 Jan 24	13 1/2 Jun 8	16 1/2 Jan 13	Bethlehem Steel (Del) com.	8	46 1/2	46 3/4	45 1/2	46 3/4	45 1/2	165,600
71 Dec 5	84 Jan 11	70 1/2 Mar 15	75 Apr 2	71 Dec 5	84 Jan 11	7% preferred	100	147	147	147 1/2	148	146 1/2	800
32 1/2 Feb 10	46 1/2 Sep 6	46 1/2 Jan 7	64 1/2 May 9	32 1/2 Feb 10	46 1/2 Sep 6	Bigelow-Sanford Carpet (Del) com	5	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	3,100
28 1/2 Jan 23	46 1/2 July 17	35 Feb 11	43 1/2 Jan 2	28 1/2 Jan 23	46 1/2 July 17	4 1/2% pfd series of 1951	100	71 1/2	71 1/2	72 1/4	72 1/4	71 1/2	120
25 1/2 Nov 20	32 1/2 May 11	25 Feb 12	29 1/2 Jan 14	25 1/2 Nov 20	32 1/2 May 11	Black & Decker Mfg Co.	1	63 1/2	64	63 1/2	64	63 1/2	2,000
28 1/2 Nov 29	36 Dec 13	26 Feb 6	33 1/2 Jan 2	28 1/2 Nov 29	36 Dec 13	Blaw-Knox Co (Delaware)	10	38	38 3/8	38	38 1/2	38	10,700
45 1/2 July 25	65 Dec 12	45 Mar 8	61 1/2 Jan 2	45 1/2 July 25	65 Dec 12	Bliss (E W) Co.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,400
21 1/2 Dec 20	29 1/2 Apr 3	17 Apr 23	25 Jan 9	21 1/2 Dec 20	29 1/2 Apr 3	Bliss & Laughlin Inc.	2.50	27	27	27	27 1/2	27 1/2	2,000
23 1/2 Nov 21	34 1/4 May 1	23 1/2 Feb 12	32 Apr 15	23 1/2 Nov 21	34 1/4 May 1	Boeing Airplane Co.	5	46 1/2	4				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10	Shares	
23 1/2 Dec 12	41 1/2 Feb 1	18 1/2 Apr 18	26 3/4 Jan 4	Capital Airlines Inc.	1	19 3/8 19 7/8	19 3/8 19 7/8	19 1/2 19 3/4	19 1/4 19 3/4	19 1/8 20 7/8	14,900	
31 1/2 Jan 23	45 1/8 Aug 17	38 3/4 Feb 12	45 3/4 Jan 4	Carborundum (The) Co.	5	41 7/8 42	41 3/4 41 3/4	41 3/4 41 3/4	42 1/2 43	43 43	3,800	
22 Nov 14	29 1/8 Mar 20	22 Feb 12	29 1/2 Apr 30	Carey (Philip) Mfg Co.	10	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 29 1/2	6,900	
101 Nov 30	121 Mar 9	99 1/2 May 2	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	100 1/2 100 1/2	100 1/2 100 1/2	100 3/4 100 3/4	100 3/4 100 3/4	100 7/8 100 7/8	250	
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Jan 2	25 3/4 Mar 6	Carolina Power & Light	No par	24 7/8 25	25 25 1/4	25 25 1/4	24 3/4 24 3/4	24 1/4 24 1/4	6,800	
40 1/4 Feb 29	65 1/2 Dec 31	50 1/2 Feb 12	72 1/2 Apr 26	Carpenter Steel Co.	5	66 1/2 67 1/2	64 3/4 66	64 66 1/4	66 1/2 67 1/2	67 67 1/2	5,000	
49 1/2 Nov 20	62 1/2 May 16	55 3/4 Feb 12	65 1/4 Jan 11	Carrier Corp common	10	58 1/4 59 1/4	58 3/4 59 1/2	59 59 1/4	59 1/4 61 1/4	x59 7/8 60 1/4	24,200	
43 Nov 9	53 1/2 Jan 26	43 1/2 Mar 13	47 Apr 26	Case (J I) Co common	12.50	15 1/2 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	19,000	
20 1/4 Jan 19	24 1/2 Aug 16	20 1/2 Feb 13	22 1/2 Jan 4	Case (J I) Co preferred	100	102 1/2 104	102 1/2 104	102 102 1/2	102 1/2 103 1/2	102 3/4 102 3/4	250	
11 1/2 May 28	18 1/2 Jan 5	14 Mar 28	16 1/2 Jan 14	Caterpillar Tractor common	10	93 1/2 94	93 1/2 94	94 98 3/4	97 1/2 99 1/2	97 1/2 98 1/2	26,400	
100 Dec 21	119 1/4 Jan 9	101 1/4 Apr 3	110 3/4 Jan 14	Celanese Corp of Amer com	No par	15 1/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	12,800	
55 1/2 Jan 23	95 3/4 July 18	85 3/4 Feb 8	99 1/2 May 9	Celanese Corp of Amer com	100	105 3/4 107	105 3/4 107	107 107	106 106	106 106	30	
94 Dec 11	104 Jan 5	96 Jan 17	100 1/4 Mar 13	Celotex Corp common	1	32 3/4 33	32 3/4 32 3/4	32 3/4 33	33 3/4 34	34 35 1/4	5,300	
13 1/2 Nov 21	21 1/2 Jan 3	14 1/2 Feb 12	17 1/2 Jan 8	Celotex Corp common	1	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	100	
102 Nov 21	119 Feb 27	104 Feb 20	108 Jan 11	Central Aguirre Sugar Co.	5	19 7/8 19 7/8	19 7/8 19 7/8	19 7/8 19 7/8	19 7/8 19 7/8	19 7/8 19 7/8	1,100	
64 1/2 Dec 21	75 Jan 3	65 1/2 Feb 25	70 Jan 8	Central Foundry Co.	1	10 3/8 10 3/8	10 1/2 10 3/8	10 1/2 10 3/8	10 1/2 10 3/8	10 1/2 11 1/8	17,700	
34 Feb 14	47 1/2 May 3	31 1/2 Feb 25	38 1/4 Jan 11	Central of Georgia Ry com	No par	46 46	47 47 3/4	47 1/4 49	50 51 1/4	50 50 1/4	2,100	
17 1/2 Dec 3	20 Jun 22	17 1/4 Jan 9	18 1/2 Feb 28	Central Hudson Gas & Elec	No par	75 1/4 80	76 80	77 79	79 79	77 80	100	
				Central Illinois Light com	No par	15 1/2 15 3/4	15 3/4 15 3/4	15 1/2 15 3/4	15 3/4 15 3/4	15 3/4 15 3/4	6,000	
				Central Illinois Public Service	No par	55 3/4 56	55 3/4 56	56 56	55 3/4 56	55 3/4 56 1/2	1,100	
				Central RR Co of N J	50	31 1/4 32	30 3/4 31 1/2	31 1/2 31 1/2	32 3/4 33 1/2	34 34 1/2	80	
				Central & South West Corp.	5	40 3/4 41 1/4	40 3/4 41 1/2	41 1/2 42 1/2	40 3/4 42	41 1/4 41 1/2	4,700	
				Central Violette Sugar Co.	9.50	19 1/4 19 3/4	18 1/4 19	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	24,600	
				Century Industries Co.	No par	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	600	
				Cerro de Pasco Corp.	5	47 1/4 48 1/4	46 3/4 47 3/4	45 1/4 47	45 1/4 46 1/4	46 1/4 46 3/4	700	
				Certain-Teed Products Corp.	1	9 3/4 9 1/2	9 3/4 9 1/2	9 3/4 9 5/8	9 1/2 9 5/8	9 1/2 9 5/8	8,200	
				Cessna Aircraft Co.	1	32 1/2 33 1/4	32 1/2 33 1/4	34 34 1/4	34 34	33 3/4 34 1/4	12,900	
				Chadbourne Gotham Inc.	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 3/8	2 1/2 2 3/8	2 1/2 2 1/2	3,100	
				Chain Belt Co.	10	60 3/4 60 3/4	59 7/8 62	62 1/2 63	62 1/2 62 1/2	62 1/2 63 1/2	3,000	
				Champion Paper & Fibre Co.	No par	36 1/2 37	x36 3/4 36 3/4	36 3/4 37 1/4	36 1/4 36 3/4	35 35 3/4	1,900	
				Common	No par	92 1/2 95 1/2	95 1/2 95 1/2	94 1/2 95 1/2	94 1/2 95 1/2	94 1/2 94 1/2	3,500	
				\$4.50 preferred	No par	30 3/4 31 1/4	30 3/4 31 1/4	30 3/4 31 1/4	29 3/4 30	29 1/2 29 3/4	90	
				Champion Oil & Refining Co.	1	43 1/4 44 1/4	43 1/4 44 1/4	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 44 1/4	26,500	
				Chance Vought Aircraft Inc.	1	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	11,100	
				Checker Cab Manufacturing	1.25	7 1/4 7 1/2	7 1/4 7 1/2	7 1/4 7 1/2	7 1/4 7 1/2	7 1/4 7 1/2	2,600	
				Chemway Corp.	1	26 1/4 26 1/4	26 26	26 26	26 26	25 3/4 26	11,700	
				Chesapeake Corp of Va	25	63 1/4 63 3/4	63 1/4 63 3/4	63 1/4 63 3/4	63 1/4 63 3/4	64 3/4 65 1/2	700	
				Chesapeake & Ohio Ry common	25	101 101	100 102 1/2	100 102 1/2	100 104	103 105 1/4	10,000	
				3 1/2 convertible preferred	100	20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	20 3/4 20 3/4	100	
				Chicago & East Ill RR com	No par	28 1/4 29	28 1/4 29	28 1/4 29	28 1/4 29	28 1/4 29	2,800	
				Class A	40	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	1,000	
				Chic Great Western Ry com Del	50	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	800	
				5% preferred	50	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	18 1/4 18 3/4	12,700	
				Chic Milw St Paul & Pac	No par	57 1/4 58	58 58	58 58	58 58	58 58	2,200	
				5% series A noncum pfd	100	33 1/4 34 1/4	32 3/4 33 3/4	32 3/4 33 3/4	33 3/4 34 1/4	33 3/4 34 1/4	7,100	
				Chic & North Western com	No par	41 1/2 42	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	8,400	
				5% preferred series A	100	26 1/4 27 3/4	27 1/4 28 1/4	28 1/4 28 3/4	28 1/4 28 3/4	28 1/4 28 3/4	20,400	
				Chicago Pneumatic Tool new	8	35 1/4 35 3/4	35 1/4 35 3/4	35 1/4 35 3/4	35 1/4 35 3/4	35 1/4 35 3/4	8,400	
				Chicago Rock Isl & Pac RR	No par	19 20	19 1/4 19 1/4	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	100	
				Chicago Yellow Cab	No par	12 12 1/2	12 12	12 12	12 12	12 12	900	
				Chickasha Cotton Oil	5	58 61	58 61	58 61	58 61	58 61	70,400	
				Chile Copper Co.	25	76 3/4 77 1/2	76 3/4 77 1/2	x76 3/4 76 3/4	74 1/2 75 1/2	75 76 3/4		
				Chrysler Corp.	25	27 3/8 28 3/8	27 3/8 27 3/8	27 3/8 28 1/4	27 3/8 27 3/8	27 3/8 28	8,500	
				Cincinnati Gas & Electric	8.50	88 88 1/4	88 1/4 89 1/2	89 89 1/2	88 1/2 89 1/2	89 91	510	
				Common	100	43 44	43 1/4 43 3/4	42 3/4 43 1/4	43 1/4 43 3/4	x43 3/4 43 3/4	2,300	
				4% preferred	100	44 1/2 44 3/4	44 1/2 45	44 1/2 45	44 1/2 45	44 1/2 44 3/4	8,700	
				Cincinnati Milling Mach Co.	10	67 3/8 68 3/8	67 3/8 68 3/8	67 3/8 68 3/8	67 3/8 68 3/8	66 3/4 67 3/8	16,400	
				C I T Financial Corp	No par	17 1/4 17 3/4	17 1/4 17 3/4	17 1/4 17 3/4	17 1/4 17 3/4	17 1/4 17 3/4	4,100	
				Cities Service Co.	10	100 102 1/2	101 105	101 105	101 105	103 103	10	
				City Investing Co common	5	41 3/4 41 3/4	41 3/4 41 3/4	41 3/4 41 3/4	41 3/4 41 3/4	41 3/4 41 3/4	900	
				5 1/2% preferred	100	19 3/4 20 1/4	19 3/4 19 3/4	19 3/4 19 3/4	19 3/4 19 3/4	19 3/4 19 3/4	14,000	
				City Products Corp	No par	96 1/4 96 1/4	96 1/4 97 1/2	96 1/4 97 1/2	96 1/4 97 1/2	96 1/4 97 1/2	20	
				City Stores Co common	5	56 1/2 58 1/4	59 59 1/2	57 1/4 59	58 58 1/2	57 3/4 58 1/2	4,200	
				4 1/4 convertible preferred	100	160 207	160 207	160 207	160 207	160 207		
				Clark Equipment Co.	15	80 1/4 84	80 1/4 84	80 1/4 84	80 1/4 84	80 1/4 84	4,300	
				C C & St Louis Ry Co com	100	40 3/4 41 1/4	41 1/4 41 1/2	41 1/4 41 1/2	41 1/4 41 1/2	41 1/4 41 1/2	280	
				5% noncumulative preferred	100	99 1/4 100	99 1/4 100	99 1/4 100	99 1/4 100	99 1/4 100	20	
				Cleveland Electric Illum com	15	69 1/4 70 1/2	68 3/4 70	68 3/4 70	68 3/4 70	68 3/4 70	20	
				\$4.50 preferred	No par	40 40 3/4	40 40 3/4	40 40 3/4	40 40 3/4	40 40 3/4	18,000	
				Cleveland & Pitts RR 7% gtd	50	21 1/8 22 3/8	21 1/8 22 3/8	22 22 1/4	22 22 1/4	22 22 1/4		
				Special guaranteed 4% stock	50							
				Clevite Corporation	1	70 7/8 71 1/4	71 71 1/4	70 3/8 71 3/4	71 3/4 73 1/4	72 1/4 73 1/2	10,700	
				Climax Molybdenum	No par	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	2 1/4 2 1/4	1,400	
				Cluett Peabody & Co com	No par	41 3/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	41 1/4 41 3/4	900	
				7% preferred	100	128 129 1/2	129 1/2 130	130 130	131 132	x130 132	190	
				4% cumulative 2nd preferred	100	101 103 1/4	101 103	100 103	100 103	101 103		
				Coca-Cola Co (The)	No par	108 1/4 110 1/2	110 1/2 113 1/4	113 114 1/4	110 1/2 113	111 112	11,700	
				Coca-Cola Internat'l Corp.	No par	800	800	800	800	800	14,200	
				Colgate-Palmolive Co com	10	42 3/4 42 3/4	42 3/4 43	42 3/4 43	42 3/4 43	43 44 3/4	20	
				\$3.50 preferred	No par	80 81	80 81	80 81	80 81	79 81	2,000	
				Collins & Aikman Corp.	No par	14 1/4 14 3/4	14 1/4 14 3/4	14 1/4 14 3/4	14 1/4 14 3/4	14 1/4 14 3/4	14,500	
				Colorado Fuel & Iron com	No par	28 3/4 29 1/4	29 29 3/4	28 3/4 29 1/4	28 3/4 29 1/4	28 3/4 29 1/4	200	
				5 1/2% preferred series B	50	49 1/2 49 3/4	49 1/2 49 3/4	49 1/2 49 3/4	49 1/2 49 3/4	49 1/2 49 3/4		
				Colorado & Southern Ry com	100	48 48 3/4	48 48 3/4	48 48 3/4	48 48 3/4	48 48 3/4	50	
				4% noncumulative 1st pfd	100	57 1/4 58 1/2	57 1/4 58 1/2	57 1/4 58 1/2	57 1/4 58 1/2	57 1/4 58 1/2	10	
				4% noncumulative 2nd pfd	100	55 1/4 57	55 1/4 57	55 1				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10	
12 1/4 Feb 14	16 1/2 Oct 22	12 1/2 Mar 26	15 1/4 Jan 7	Continental Copper & Steel—	2	12 1/2	13	12 1/2	12 1/2	12 1/2	8,600
22 1/4 Feb 15	28 1/2 Oct 19	22 Feb 12	26 1/4 Jan 7	Industries common	25	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
43 Sep 20	58 1/2 Apr 9	45 Jan 2	54 1/4 May 3	5% convertible preferred	25	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	5,100
5 1/4 Dec 6	9 1/2 Jan 11	6 Jan 2	8 1/4 Apr 18	Continental Insurance	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,400
34 1/4 Jun 1	45 1/4 Nov 15	34 1/2 Feb 27	63 1/4 May 7	Continental Motors	1	61 1/4	62 1/4	62 1/4	63 1/4	61 1/2	15,700
25 1/2 Jan 23	58 1/2 Dec 28	51 1/4 Jan 21	79 1/4 Apr 29	Continental Oil of Delaware	5	38	38	37 1/4	37 1/4	37 1/2	700
41 Dec 20	70 Mar 20	31 1/2 May 10	43 1/2 Jan 8	Continental Steel Corp.	14	67	70 1/4	67 1/4	68 1/2	67 1/4	25,300
24 1/4 Jan 23	33 1/2 Dec 14	28 1/4 Feb 11	35 1/4 Apr 15	Cooper-Bessemer Corp.	5	34	34 1/4	32 1/4	33 1/2	32 1/4	12,500
49 1/2 Apr 26	52 Jan 31	50 1/2 Apr 30	52 1/4 Jan 31	Cooper Range Co.	5	34 1/4	35 1/4	34 1/4	34 1/4	34 1/4	6,600
54 1/4 Jan 31	66 Dec 13	59 1/2 Feb 15	70 1/4 May 2	Copperweld Steel Co common	5	50	52	50	52	50	---
23 Dec 6	40 1/2 Mar 12	21 1/4 Mar 8	27 1/2 Jan 14	5% convertible preferred	50	69 1/2	71	69 1/2	71 1/2	68 1/2	---
60 1/4 Nov 29	87 1/2 Apr 5	57 1/4 Feb 13	72 May 7	Cornell Dubilier Electric Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	24	4,300
89 Dec 26	99 Jan 19	84 1/2 May 2	89 Jan 3	Corning Glass Works common	5	69 1/2	69 1/2	70	72	71 1/2	8,300
94 1/2 Jun 5	99 Jan 25	93 Jan 8	96 1/2 May 2	3 1/2% preferred	100	83 1/2	85 1/2	85 1/2	86	86	50
27 1/2 Jan 20	32 1/2 Feb 24	28 Feb 11	32 1/4 Apr 24	3 1/2% preferred series of 1947-100	100	95 1/2	97 1/2	95 1/2	97 1/2	95 1/2	---
152 1/4 Dec 7	180 1/4 Mar 5	155 Jan 2	164 Mar 4	Corn Products Refining common	10	30 1/4	31 1/4	30 1/4	31 1/4	31 1/4	16,200
20 Oct 30	23 1/4 Aug 27	19 1/4 Jan 21	23 1/4 May 10	7% preferred	100	163	163	161	163	160	80
5 1/2 Sep 25	6 1/4 Jan 3	5 1/4 Feb 18	6 1/4 Jan 2	Cosden Petroleum Corp.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	39,500
2 1/2 Dec 5	3 May 29	2 1/4 Feb 27	3 Jan 3	Coty Inc.	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	2,700
33 Dec 4	42 1/2 Mar 26	31 1/4 May 6	36 1/4 Apr 22	Coty International Corp.	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	1,100
79 Dec 18	97 1/2 Mar 7	80 Jan 15	86 Apr 14	Crane Co common	25	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	24,000
				3 1/4% preferred	100	84 1/4	86 1/4	84 1/4	86 1/4	84 1/4	100
28 1/4 Oct 22	30 1/4 Jan 3	28 1/2 Jan 2	29 1/4 Jan 7	Cream of Wheat Corp (The)	2	28 1/2	28 1/2	28 1/2	29	28 1/2	1,300
14 1/4 Dec 19	16 Dec 4	14 Jan 31	16 Apr 17	Creighton Corp.	1	15	15 1/4	14 1/4	15	15 1/4	8,400
11 1/2 Dec 11	18 1/2 Feb 28	11 1/2 Mar 27	15 1/2 May 2	Crown Cork & Seal common	2.50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	16,600
28 1/4 Dec 7	35 1/2 Feb 23	28 Apr 26	31 1/2 Feb 18	82 preferred	No par	29 1/4	30	29 1/4	30	30	700
50 1/4 Nov 23	69 1/2 Apr 3	49 1/2 Apr 3	57 Jan 11	Crown Zellerbach Corp common	5	50 1/4	51 1/4	51 1/4	51 1/4	51 1/4	21,200
91 Dec 27	104 Feb 2	92 Jan 2	100 Feb 18	84.20 preferred	No par	96	96	94 1/4	94 1/4	93 1/2	250
14 Jan 13	23 1/2 July 25	19 Jan 2	32 1/2 Apr 17	Crucible Steel Co of America	12.50	31 1/4	32 1/2	31 1/2	32	31 1/4	20,800
14 1/2 May 28	25 1/4 Dec 26	21 1/4 Apr 10	30 1/4 Apr 25	Cuba RR 6% noncum pfd	100	29 1/4	30	29 1/4	29 1/4	29 1/4	1,000
7 1/4 Jan 10	14 1/4 May 7	8 1/4 May 8	11 Jan 2	Cuban-American Sugar	10	28 1/4	29 1/4	28 1/2	29	27 1/2	4,700
65 Dec 26	84 1/2 Aug 20	58 1/4 May 8	65 1/2 Jan 2	Cudahy Packing Co common	5	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	11,100
7 1/2 Nov 16	10 1/4 Jan 3	7 1/4 May 3	9 Feb 6	4 1/2% preferred	100	59 1/4	59 1/4	58 1/4	58 1/4	58 1/4	500
31 1/4 Dec 28	40 Feb 13	31 1/2 Jan 2	33 1/2 Jan 28	Cuneo Press Inc.	5	7 1/4	8 1/4	7 1/4	8 1/4	8	2,800
6 1/4 Jan 3	9 1/4 Sep 14	7 1/4 Jan 18	13 1/4 May 8	Cunningham Drug Stores Inc.	2.50	31 1/4	32 1/4	32 1/4	32 1/4	32 1/4	600
52 1/2 Oct 9	63 1/4 July 19	53 1/4 Feb 12	58 1/4 May 9	Curtis Publishing common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	44,000
19 1/2 Dec 20	21 Nov 19	19 1/4 Jan 17	21 1/4 Apr 11	84 prior preferred	No par	56 1/4	57 1/4	57 1/2	57 1/2	58 1/4	700
26 1/4 Jan 23	49 1/4 Nov 28	38 1/4 Feb 12	47 1/4 Jan 11	Prior preferred \$1.60	No par	21	21 1/2	21	21	21	200
33 1/2 Feb 14	49 1/2 Nov 28	38 1/4 Feb 12	47 1/4 Jan 11	Curtis-Wright common	1	42 1/4	43 1/4	42 1/4	43 1/4	43 1/4	27,300
53 Oct 1	65 Nov 19	51 1/2 Mar 29	64 1/4 Jan 14	Class A	1	42 1/4	42 1/4	43	43 1/4	44	700
				Cutler-Hammer Inc.	10	54 1/4	54 1/4	53 1/2	54 1/4	53 1/2	4,300
47 1/2 Oct 1	56 1/2 Nov 23	49 1/2 Feb 12	56 Jan 8	Dana Corp common	1	51 1/4	51 1/4	52	52 1/4	52 1/4	8,400
79 Dec 21	96 Feb 24	79 1/4 Jan 7	86 1/4 Mar 1	3 1/4% preferred series A	100	81 1/4	84	81 1/4	84	81 1/4	10
11 1/2 Dec 11	17 1/4 Mar 19	10 1/2 Feb 12	12 1/2 Jan 9	Dan River Mills Inc.	5	10 1/4	10 1/4	10 1/4	11 1/4	11 1/4	6,800
4 1/2 July 16	6 1/4 May 21	5 Jan 18	6 1/4 Feb 27	Davega Stores Corp common	2.50	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	600
12 1/2 Dec 27	17 1/4 May 21	12 1/2 Jan 25	13 1/2 Apr 3	5% convertible preferred	20	12 1/2	13 1/4	12 1/2	13 1/4	12 1/2	100
22 1/2 May 16	30 1/2 Dec 3	29 1/2 Jan 2	40 1/4 May 7	Daystrom Inc.	10	37 1/2	38 1/4	38 1/4	40 1/4	39 1/4	14,300
44 1/4 Jan 24	50 Nov 16	43 1/2 Feb 13	49 1/2 Apr 15	Dayton Power & Light common	7	48 1/2	48 1/2	48 1/2	48 1/2	47 1/2	9,600
76 1/2 Dec 19	96 Jan 4	80 Jan 2	86 Mar 4	Preferred 3.75% series A	100	81	82	81	82	81	---
83 Sep 27	95 1/2 Mar 6	80 1/2 Mar 29	86 Feb 27	Preferred 3.75% series B	100	81	83	81	83	81	---
81 Dec 12	99 Feb 1	82 Jan 4	88 Apr 5	Preferred 3.90% series C	100	84	88	84	88	84	130
20 1/4 Jun 8	29 Sep 25	20 1/4 Apr 10	23 1/2 Jan 3	Dayton Rubber Co.	50c	20 1/4	20 1/4	20 1/4	21 1/4	21 1/4	9,200
12 1/2 Dec 18	16 1/4 Mar 12	13 1/2 Jan 2	17 1/4 May 8	Decca Records Inc.	50c	16 1/4	16 1/4	16 1/4	17 1/4	16 1/4	29,200
25 1/2 Oct 8	34 1/4 Jan 3	27 1/4 Feb 11	32 1/2 May 6	Deere & Co common	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/4	21,600
27 1/2 Dec 5	35 1/4 Feb 6	28 1/4 Apr 23	31 1/2 Feb 1	7% preferred	20	29	29	28 1/2	29	28 1/2	500
26 1/4 May 28	31 1/4 May 18	26 1/2 Feb 13	28 1/4 Apr 25	Delaware & Hudson	No par	27 1/2	28	27 1/2	28	27 1/2	1,600
18 1/4 Sep 10	25 1/4 Apr 27	16 1/2 Apr 30	25 1/2 Jan 7	Delaware Lack & Western	50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,800
36 1/4 Jun 8	47 July 25	41 1/2 Feb 25	49 1/4 May 10	Delaware Power & Light Co.	13.50	48 1/4	48 1/4	48 1/4	48 1/4	49 1/4	2,900
		22 1/2 Apr 29	26 1/4 Apr 18	Delta Air Lines Inc.	3	24 1/4	24 1/4	23 1/2	24 1/4	23 1/2	2,400
38 1/4 Jan 23	48 May 14	38 1/4 Jan 28	44 1/2 May 2	Deny & Rio Grande West RR	No par	44	44 1/4	43 1/4	44 1/4	43 1/4	3,300
33 1/4 Jan 25	38 1/4 Dec 14	37 1/4 Jan 2	40 1/4 May 10	Detroit Edison	20	39 1/4	39 1/4	39 1/4	40	40 1/4	7,000
64 Nov 7	79 Jan 26	61 1/2 Jan 11	65 Jan 23	Detroit Hillsdale & S W RR Co.	100	63 1/2	67	63 1/2	67	63 1/2	---
14 1/4 Feb 9	24 1/4 Dec 18	15 1/2 May 7	22 1/2 Jan 2	Detroit Steel Corp.	1	15 1/2	16 1/4	15 1/2	15 1/2	16 1/4	14,400
26 1/4 Feb 9	43 1/4 Dec 12	37 Jan 21	47 1/4 May 3	De Vilbiss Co.	15	47	47 1/2	46 1/2	46 1/2	46 1/4	400
32 Apr 11	40 Dec 20	35 May 1	39 Jan 31	Devoe & Reynolds class A	2	35	35	35	35	35	100
43 1/4 Jan 31	60 1/4 Aug 13	50 Apr 24	57 1/4 Jan 2	Diamond Alkali Co.	10	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	5,000
31 1/4 Nov 23	44 1/4 Feb 5	32 Feb 12	37 1/2 Mar 13	Diamond Match common	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	13,400
31 1/4 Nov 27	35 1/4 Jan 17	31 1/4 Jan 11	34 Mar 29	\$1.50 cumulative preferred	25	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,000
17 1/4 Jun 15	23 1/2 Oct 19	20 1/4 Feb 21	24 1/4 Apr 18	Diamond T Motor Car Co.	2	22 1/2	22 1/2	22 1/2	23	23	2,400
13 1/4 Jan 3	16 1/4 Feb 23	13 1/4 Apr 25	15 1/4 Jan 14	Diana Stores Corp.	50c	13 1/4	14	13 1/4	14 1/4	14 1/4	2,500
29 1/4 Nov 29	39 1/2 Mar 6	29 1/4 Apr 4	34 1/2 Jan 14	Distillers Corp-Seagrams Ltd.	2	32	32 1/4	32 1/4	33 1/4	33 1/4	4,800
9 May 25	13 1/4 Aug 27	9 1/4 Apr 17	11 1/2 Jan 24	Diveco-Wayne Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
49 Nov 29	60 1/2 Aug 17	47 1/4 Feb 8	69 May 1	Dixie Cup Co common	No par	66 1/2	66 1/2	66 1/2	67 1/2	67 1/2	16,600
62 Dec 12	75 Sep 5	62 1/4 Jan 17	85 May 9	5% conv preferred series A	50	81 1/2	83	82 1/2	83	83 1/2	6,200
26 1/2 Dec 26	39 1/4 Apr 23	24 1/4 May 3	30 1/4 May 10	Dobackman Co (The)	1	24 1/4	24 1/4	24 1/4	25 1/4	25 1/4	9,700
10 Dec 7	13 Apr 9	10 1/4 Jan 2	11 1/4 Jan 14	Dr Pepper Co.	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	900
12 1/2 Nov 29	16 1/4 Mar 21	12 1/2 Jan 2	14 1/4 Mar 19	Dome Mines Ltd.	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	5,700
72 1/4 May 28	95 1/4 Sep 14	75 1/4 Mar 12	91 Jan 14	Douglas Aircraft Co.	No par	79 1/4	80 1/2	80 1/2	81 1/4	81 1/4	28,400
18 1/2 Dec 3	23 1/2 Dec 21	20 1/4 Jan 23	24 1/4 Jan 29	Dover Corp.	1	22	22 1/2	21 1/2	21 1/2	21 1/2	3,100
57 Jan 10	82 1/2 July 5	56 1/4 Mar 26	67 Jan 2	Dow Chemical Co.	5	62 1/4	63 1/4	62 1/4	62 1/4	61 1/4	22,500
44 1/4 Nov 20	50 1/2 Dec 31	42 1/2 Feb 12	57 1/2 Apr 17	Dresser Industries	50c	56 1/4	56 1/4	56 1/4	57 1/2	56 1/4	21,100
16 1/4 Nov 23	21 1/4 Feb 3	17 1/4 Jan 2	19 1/4 May 9	Drewrys Limited U S A Inc.	1	18 1/4	18 1/4	19	19 1/4	19 1/4	1,400
10 1/2 Jun 14	12 1/2 May 23	11 Jan 2	12 Jan 15	Dunhill International	1	11 1/4	11 1/4	11	11	11 1/4	400
6 1/4 Oct 1	11 1/4 Jan 17	7 1/4 Mar 1	9 Jan 4	Duplan Corp.	No par	7 1/4	7 1/4	7 1/4	8 1/4	8 1/4	13,200
175 1/4 Nov 29	237 Apr 5	176 1/4 Mar 1	197 1/4 May 3	du Pont de Nem (E I) & Co.	5	194 1/4	196 1/4	193 1/4	195 1/4	194 1/4	13,600
102 1/4 Dec 28	121 1/2 Feb 6	104 Jan 2	110 Mar 27	Common	100	104 1/2	105	104 1/2	105	104 1/2	1,900
83 1/2 Dec 26	99 1/2 Jan 3	83 1/2 Jan 8	89 1/2 Feb 1	Preferred \$4.50 series	No par	86 1/2	87	86 1/2	86 1/2	86 1/2	300
33 Jan 20	38 1/2 July 12	34 1/2 Jan 2	37 1/4 Apr 2	Preferred \$3.50 series	No par</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday May 6		Tuesday May 7		Wednesday May 8		Thursday May 9		Friday May 10		Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest
20% Dec 4	29 1/4 July 17	22 1/4 Feb 13	26 Apr 30	Evans Products Co.	5	23 1/4	24 3/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	23 1/4	24 1/4	8,800	
15 1/4 Jan 20	20 Mar 23	14 1/4 Feb 5	16 1/4 Mar 22	Eversharp Inc.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	1,600	
		42 1/4 Apr 1	51 1/4 Apr 16	Ex-Cello Corp.	3	48 1/4	49	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	5,500	
F																					
38 1/4 May 1	59 1/4 Dec 26	55 1/4 Feb 18	65 Jan 17	Fairbanks Morse & Co.	No par	x56	56 1/4	55 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	5,600	
10 1/4 Dec 7	15 1/4 Jan 3	10 1/4 Apr 1	12 1/4 Jan 24	Fairchild Engine & Airplane Corp.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	25,500	
10 1/4 Sep 26	15 1/4 Nov 15	11 1/4 Apr 9	16 Jan 11	Fajardo Sugar Co.	20	13 1/4	13 1/4	x13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,700	
15 1/4 Dec 28	20 Apr 12	15 1/4 Feb 26	16 1/4 Jan 24	Falstaff Brewing Corp.	1	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	800	
21 1/4 Oct 16	25 1/4 Mar 6	22 1/4 Jan 22	24 1/4 May 6	Family Finance Corp common	1	24	24 1/2	24 1/2	24 1/2	23 7/8	24 3/8	24	24	23 7/8	24 3/8	24	24	23 7/8	24 3/8	4,600	
68 1/4 Sep 20	75 1/4 Mar 7	44 1/4 Feb 11	61 1/4 May 10	5% preferred series B	50	*66	70	*66	70	*63	68	*63	68	*63	68	*64	69	*64	69		
31 Feb 2	53 1/4 Dec 17	44 1/4 Apr 23	7 1/4 Jan 14	Fansteel Metallurgical Corp.	5	59 1/2	60 1/2	58 1/2	59 1/4	58 1/2	60 1/4	58 1/2	60 1/4	58 1/2	60 1/4	58 1/2	60 1/4	58 1/2	60 1/4	15,000	
5 1/4 Dec 17	7 1/4 Jan 7	13 1/4 Feb 12	16 1/4 Apr 23	Farwick Corp.	2	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	3,200	
10 Oct 10	14 1/4 Dec 27	51 1/4 Feb 14	60 1/4 Apr 11	Fedders-Quigan Corp common	1	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	18,800	
43 1/4 Jan 5	55 Dec 27	36 Feb 14	40 1/4 May 10	5 1/2% conv pfd 1953 series	50	*60	61	*60	62	*60	62	*60	62	*60	62	*59	62	*59	62		
31 1/4 Jan 11	41 1/4 Aug 17	18 1/4 Mar 12	25 1/4 Apr 30	Federal Mogul Bower Bearings	5	40	40	40	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	2,600	
13 1/4 Feb 23	24 1/4 Dec 18	18 1/4 Mar 12	25 1/4 Apr 30	Federal Pacific Electric Co	1	24 1/4	25	24	24 1/4	23 3/4	24 1/4	24	24 1/4	23 3/4	24 1/4	24	24 1/4	23 3/4	24 1/4	10,500	
29 1/4 Dec 1	36 1/4 Mar 7	32 Feb 11	35 1/4 May 8	Federal Paper Board Co com	5	34	34 1/4	34 1/4	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4	35	35 1/4	7,200	
18 1/4 Dec 4	21 1/4 Sep 10	19 Mar 5	20 1/4 Jan 31	4.60% cumulative preferred	25	*19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	6,600	
30 1/4 Dec 26	37 1/4 Mar 14	27 1/4 Jan 21	31 1/4 May 3	Federated Dept Stores	2.50	30 1/4	31	30 1/4	31 1/4	30 3/8	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	14,000	
8 Dec 3	10 1/4 Jan 9	8 1/4 Feb 6	10 1/4 Apr 22	Felt & Tarrant Mfg Co	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	600	
25 Aug 14	31 1/4 May 1	25 Feb 26	27 1/4 Apr 2	Fenestra Inc.	10	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	1,900	
26 1/4 Nov 29	39 1/4 Mar 23	26 1/4 Apr 29	31 1/4 Jan 10	Ferro Corp.	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	3,800	
29 1/4 Nov 29	43 May 1	27 1/4 Feb 12	32 Jan 14	Fibreboard Paper Prod com	No par	28 1/4	28 1/4	28 1/4	28 1/4	27 3/4	28 1/4	27 3/4	28 1/4	27 3/4	28 1/4	27 3/4	28 1/4	27 3/4	28 1/4	21,000	
100 Oct 1	135 May 1	98 Feb 8	103 1/2 Mar 11	4 1/2% cum conv preferred	100	*98 1/2	100 1/2	*98 1/2	100 1/2	*97	99 1/2	*97	99 1/2	*97	99 1/2	*97	99 1/2	*97	100	90	
44 1/4 Nov 29	61 Mar 26	47 1/4 Jan 7	57 May 2	Fidelity Phenix Fire Ins NY	5	57	57	56 1/4	56 1/4	55 7/8	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	56 1/4	2,600	
26 1/4 May 1	30 1/4 Feb 23	26 1/4 Jan 3	29 1/4 Jan 9	Fifth Avenue Coach Lines Inc	10	27	27	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	3,500	
53 Nov 19	91 1/4 Jun 27	54 1/4 Feb 12	66 Jan 2	Filtrol Corp.	1	55 1/4	58	56 1/4	58 1/4	56 1/4	58 1/4	56 1/4	58 1/4	56 1/4	58 1/4	56 1/4	58 1/4	56 1/4	58 1/4	39,300	
68 Feb 10	98 Dec 26	83 1/4 Mar 18	97 May 3	Firestone Tire & Rubber com	6.25	96 1/4	97	96	96 1/4	94 1/2	95 1/4	94 1/2	95 1/4	94 1/2	95 1/4	94 1/2	95 1/4	94 1/2	95 1/4	6,300	
101 1/4 Nov 14	106 1/4 Jan 16	101 1/4 May 10	106 Feb 8	4 1/2% preferred	100	*102 1/2	104 1/2	*102 1/2	104 1/2	*102 1/2	104 1/2	*102 1/2	104 1/2	*102 1/2	104 1/2	*102 1/2	104 1/2	x101 3/4	101 3/4	20	
47 Dec 21	61 Jan 3	47 Mar 12	51 1/4 Jan 23	First National Stores	No par	50	51 1/4	50 1/4	50 1/4	50	50 1/4	49 1/2	50 1/4	49 1/2	50 1/4	49 1/2	50 1/4	49 1/2	50 1/4	2,600	
10 1/4 Jan 3	12 1/4 Feb 27	10 1/4 Apr 24	12 1/4 Jan 4	Firth (The) Carpet Co	5	*10 1/4	10 1/4	*10 1/4	10 1/4	*10 1/4	10 1/4	*10 1/4	10 1/4	*10 1/4	10 1/4	*10 1/4	10 1/4	*10 1/4	900		
33 1/4 Nov 29	41 Feb 7	34 1/4 Feb 12	40 1/4 Mar 9	Flintkote Co (The) common	5	38	38 1/4	38 1/4	39 1/4	38 3/4	39	39	40 1/4	38 3/4	39	39	40 1/4	38 3/4	39	19,300	
92 Dec 27	105 1/4 Mar 14	91 1/4 Feb 18	94 Feb 21	4% preferred	No par	*54	96	*94 1/2	96	*94 1/2	96	*94 1/2	96	*94 1/2	96	*94 1/2	96	*95 1/4	95 1/4	10	
12 Nov 23	21 1/4 Mar 12	11 1/4 Mar 5	14 1/4 Jan 10	Florence Stove Co	1	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	*12 1/2	12 1/2	500	
41 1/4 Feb 16	54 1/4 Aug 14	49 1/4 Feb 18	59 1/4 May 8	Florida Power Corp	7 1/2	57 1/4	57 1/4	57 1/4	58 1/4	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	58 1/4	59 1/4	4,500	
36 1/4 Feb 13	50 1/4 Aug 2	44 1/4 Jan 18	56 1/4 May 9	Florida Power & Light Co No par		54 1/4	55	54 1/4	55	55	56	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	55 1/4	56 1/4	8,500	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Selling for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10	Shares	
27 1/2 Jan 8	35 3/8 Jan 13	27 1/8 Jan 1	34 3/4 Jan 14	Grumman Aircraft Corp.	1	27 1/8	28 3/8	28 1/4	29 3/8	29 1/2	28 3/4	26,700	
5 1/8 Jan 3	9 3/8 Nov 23	5 1/8 Jan 2	12 1/4 May 10	Guantanamo Sugar	1	11 1/8	11 1/8	11 3/8	11 1/4	11 1/4	11 1/2	2,300	
29 1/2 Dec 12	39 3/8 Mar 23	29 1/2 Mar 21	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	31	31 1/4	30 3/8	31	31	31 1/4	4,900	
76 1/2 Dec 21	98 Mar 14	74 1/4 Mar 7	80 3/4 Jan 16	\$5 preferred	No par	77 1/2	78 1/2	77	77	77	77	100	
63 1/4 Jan 23	147 1/2 July 26	107 1/2 Feb 12	149 7/8 May 10	Gulf Oil Corp.	25	138 1/2	140 1/4	133 1/4	140 1/2	140 1/4	143 3/4	47,100	
				Gulf States Utilities Co.									
32 1/2 Sep 26	42 3/4 Mar 20	34 1/4 Jan 24	40 7/8 Apr 26	Common	No par	38 3/4	39 1/8	38	38 1/2	38 3/4	39 1/2	11,800	
83 1/2 Dec 27	103 1/2 Feb 23	85 1/2 Jan 3	93 1/2 Feb 5	\$4.20 dividend preferred	100	88	90	83	90	90	88	200	
90 Dec 17	108 Feb 6	91 Jan 7	98 Apr 2	\$4.40 dividend preferred	100	91 1/2	91 1/2	93	94	93 1/4	93	170	
100 Sep 19	105 1/2 Feb 23	94 Jan 24	96 Jan 29	\$4.44 dividend preferred	100	94 1/2	97	94 1/2	94 1/2	94 1/2	97	60	
H													
39 1/2 Dec 17	45 3/4 July 25	39 1/2 Feb 13	41 1/2 Feb 21	Hackensack Water	25	40 1/2	41	40 1/2	40 5/8	40	41	300	
58 1/2 Feb 10	92 Nov 13	71 1/4 May 7	89 3/4 Jan 17	Halliburton Oil Well Cementing	5	72 3/4	74 3/8	71 3/4	72 3/4	72 1/2	75	18,300	
20 1/2 May 4	24 1/4 Dec 19	20 1/2 Mar 11	24 Jan 2	Hall (W F) Printing Co.	5	21 3/4	22	21 3/4	21 3/4	21 1/2	22	1,000	
19 Jan 24	27 Sep 18	22 3/4 Apr 15	28 1/4 Jan 11	Hamilton Watch Co common	1	24 1/8	25 1/4	24 1/2	25	24 1/2	25	190	
87 Jan 24	107 Sep 18	93 1/2 Apr 23	111 1/2 Jan 11	4% convertible preferred	100	101	101	99 1/2	100	99	100	1,000	
33 Nov 26	42 3/8 Mar 29	31 1/4 May 2	45 1/4 Jan 15	Hammermill Paper Co.	2.50	33 1/4	33 3/4	33 1/4	34	33 3/4	33 3/4	700	
48 Jan 23	69 3/4 Dec 27	62 Feb 12	75 1/4 Apr 30	Harbison-Walk Refrac common	15	71 1/8	71 1/8	71 1/2	71 1/2	70 7/8	71 1/4	100	
		35 1/2 May 2	36 1/2 Apr 30	New common	7.50	35 1/2	36	35 1/2	36	35 1/2	36 1/4	100	
130 Nov 30	146 Feb 15	128 1/2 Jan 15	135 Apr 15	6% preferred	100	134	138	134	138	134	136	7,500	
31 1/2 Feb 9	48 1/4 Dec 20	37 Feb 11	46 1/2 Jan 11	Harsco Corporation	2.50	44	44 1/2	43 3/4	44 1/2	43 3/4	44 1/4	40	
29 1/2 May 28	38 1/8 July 31	33 1/2 Feb 12	39 1/2 Mar 11	Harris-Seybold Co.	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 3/8	3,100	
24 1/4 Nov 20	35 3/8 Apr 16	24 3/4 May 3	27 3/8 Feb 4	Harshaw Chemical Co.	5	25	25 1/2	25 1/4	25 1/2	25 1/4	25	200	
25 May 22	39 Mar 27	27 1/2 Mar 1	32 3/8 Mar 25	Hart Schaffner & Marx	10	30	30 1/2	30	30 1/2	30	30 1/2	1,100	
5 1/2 Oct 31	8 Mar 27	5 1/2 Mar 13	6 1/4 Jan 7	Hat Corp of America common	1	6	6	5 7/8	6	5 7/8	5 7/8	40	
32 1/2 Dec 13	39 Aug 9	32 Apr 12	34 1/2 Jan 21	4 1/2% preferred	50	32 1/8	33 1/2	32 1/8	33 1/2	32 1/8	33 1/2	7,300	
18 1/2 Jan 23	37 Mar 12	23 1/4 Feb 28	41 1/2 May 9	Havag Industries Inc.		34 1/4	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	2,800	
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Feb 15	16 1/4 May 10	Ex partial liquidating dist.	5	15 1/2	15 3/8	15 1/2	15 3/8	15 1/2	15 3/8	300	
26 1/2 Dec 20	34 3/4 Mar 27	25 Feb 11	28 1/2 Apr 2	Hayes Industries Inc.	1	27	27 1/4	27	27 1/2	27	27 1/2	18,200	
76 Dec 19	89 1/2 Feb 27	73 1/2 Apr 5	76 Jan 2	Hecht Co common	15	73 1/2	76	73 1/2	76	76	76	6,000	
47 Dec 3	60 Jan 9	46 1/4 Apr 2	54 May 6	3 3/4% preferred	100	51 1/2	54	52 3/4	53 1/2	52 1/2	52 1/2	20	
85 1/2 Nov 15	101 Jan 5	86 3/4 Jan 7	90 Mar 1	Heinz (H J) Co common	25	87	88 1/2	87	88 1/2	87	88 1/2	3,800	
17 Dec 11	20 Aug 6	16 1/2 Feb 20	18 1/2 Jan 22	3.65% preferred	100	17 3/8	17 3/8	18	18	18	18 1/4	400	
23 1/2 Oct 25	26 3/4 May 25	23 1/2 Mar 29	24 1/2 Jan 16	Heller (W E) & Co	1	24 1/4	24 1/4	23 3/4	24 1/4	24 1/4	24 1/4	500	
34 Oct 17	38 1/2 Jan 3	32 Apr 9	34 1/2 Mar 8	Helme (G W) common	10	32 1/2	33 1/2	32 1/2	33	32 1/2	33	11,000	
15 1/2 Dec 31	21 1/4 Mar 15	15 Feb 14	17 1/4 Jan 10	7% noncumulative preferred	25	15 1/2	16 1/4	15 1/2	15 3/4	15 1/2	15 3/4	40	
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	40 1/4 Mar 11	Hercules Motors	No par	38 1/2	38 3/8	38 3/8	38 3/8	38 3/8	39 1/4	40	
110 Dec 21	124 Feb 24	110 1/2 May 1	115 1/2 Jan 30	Hercules Powder common	2 1/2	111 1/2	112	112	112	111 3/4	112 1/4	2,800	
45 3/4 Dec 20	53 3/4 Mar 20	47 1/2 Jan 23	57 May 10	5% preferred	100	53 3/4	53 3/4	53 3/4	54	55	55	100	
45 3/4 Dec 3	54 Jan 11	47 1/2 Jan 21	50 1/2 Feb 19	Hershey Chocolate common	No par	49 1/4	50 1/2	49 1/4	50 1/2	49 1/4	49 3/4	54,600	
27 1/2 Jan 23	41 1/4 May 23	27 1/4 Feb 12	38 Jan 10	4 1/4% preferred series A	50	35 3/8	37 1/2	35 3/8	36	36 1/2	36 1/2	900	
33 1/2 Nov 19	46 1/2 Mar 14	34 1/2 Feb 12	40 3/4 Jan 4	Hertz Co (The)	1	37	37	37	37	36 1/2	36 1/2	6,200	
13 1/4 Nov 29	20 1/2 Mar 19	12 1/2 Mar 1	15 1/4 Apr 17	Hewitt-Robins Inc.	5	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	50	
61 1/4 Dec 13	77 1/2 Feb 3	64 Jan 2	78 Jan 17	Heyden Newport Chem Corp.	1	69 1/2	70 1/2	69 1/2	70 1/2	68 1/2	70 1/2	84	
80 Oct 2	99 Jan 3	80 1/2 Feb 25	85 Jan 22	3 1/2% preferred series A	100	83 1/2	85	83 1/2	85	83 1/2	85	7,400	
				\$4 3/4 cum 2nd pfd (conv) No par								300	
21 1/2 Dec 12	24 1/2 Nov 7	19 3/4 Feb 12	22 1/2 Jan 7	Hilton Hotels Corp.	2.50	21	21 1/4	20 3/8	20 7/8	20 3/8	21 1/4	10 1/4	
9 1/2 Nov 27	12 1/2 Jan 25	9 3/4 Feb 25	10 1/4 Jan 10	Hires Co (Charles E)	1	10	10 1/8	9 7/8	10 1/4	9 7/8	10 1/4	22 1/2	
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Feb 12	22 1/2 May 9	Hoffman Electronics Corp.	50c	19 1/2	19 3/8	19 3/8	20 1/4	20 1/4	22 1/4	22 1/2	
9 1/4 Dec 26	14 1/2 Apr 12	9 1/4 Apr 1	11 1/4 Jan 10	Holland Furnace Co.	5	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	10 1/8	
6 1/4 Apr 11	12 3/4 Dec 12	10 1/2 Feb 13	19 3/4 Apr 26	Hollander (A) & Sons	5	15 3/8	15 7/8	15 3/8	16	15 3/8	16	16 1/8	
18 1/2 Oct 22	23 Nov 15	19 1/2 May 6	22 1/2 Jan 11	Holly Sugar Corp common	10	19 1/2	19 1/2	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	
29 1/4 Oct 17	32 1/4 Jan 16	28 1/4 May 7	31 Feb 5	5% convertible preferred	30	29 1/4	29 1/4	28 3/4	28 3/4	28 1/4	29 1/4	29 1/4	
31 1/4 Dec 5	40 Feb 20	33 1/2 Feb 11	40 1/2 Jan 10	Homestake Mining	12.50	36 3/4	37 1/8	36 3/4	37 1/8	36 3/4	37 1/8	37 1/8	
56 Feb 16	74 1/4 Jun 19	59 Mar 25	71 1/2 Jan 4	Honolulu Oil Corp.	10	61 1/4	62 1/4	60 1/2	61	60 1/2	61 1/2	62 1/4	
35 1/2 Jan 30	52 1/4 July 17	32 1/4 Apr 22	39 1/2 Jan 10	Hooker Electrochem Co common	5	33 1/2	34	33 3/4	33 3/4	33 3/4	34 1/4	33 3/4	
89 Dec 26	103 1/2 Mar 16	90 May 3	97 Feb 8	\$4.25 preferred	No par	90 1/2	91 1/2	90 1/2	92	91 1/2	91 1/2	92 1/2	
4 1/2 Nov 23	8 1/4 Jan 31	5 1/4 Jan 28	6 1/4 Jan 8	Hotel Corp of America	1	5 1/4	5 3/8	5 1/4	5 1/2	5 1/4	5 1/2	5 1/2	
21 1/2 Jan 23	29 1/2 Mar 2	25 1/2 Feb 26	28 1/2 Jan 10	5% conv preferred	25	28	28	28 1/4	28 1/4	28 1/4	28 1/4	27 3/8	
12 1/2 Feb 10	18 1/4 July 11	16 1/2 Jan 3	21 1/2 May 9	Houdaille-Industries Inc com	3	19 1/2	19 3/8	19 1/2	19 3/8	19 1/2	20 1/4	21 1/2	
35 1/2 Dec 26	40 Aug 6	36 Jan 22	38 1/2 Mar 13	\$2.25 convertible preferred	50	38 1/2	38 1/2	38 3/8	38 1/2	38 3/8	38 1/2	38 1/2	
24 1/2 Sep 25	28 3/4 Jan 3	25 Jan 3	26 1/2 Jan 29	Household Finance common	No par	26	26 3/8	26	26 1/2	26	26 3/8	26 1/2	
75 Dec 11	96 Mar 6	77 Jan 2	85 Mar 13	3 3/4% preferred	100	77 1/2	79	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	
83 Dec 26	102 1/2 Jan 10	84 1/2 Jan 8	88 Apr 26	4% preferred	100	86	88	86 1/2	89	86 1/2	89	89	
90 Dec 26	105 Feb 18	88 Jan 7	100 Apr 1	4.40% preferred	100	95	97 1/2	95	97 1/2	95	97 1/2	97 1/2	
41 1/4 Jan 3	57 3/4 Aug 27	48 1/2 Mar 22	58 May 9	Houston Lighting & Power	No par	56 3/8	56 7/8	56	56 3/8	56 3/8	57	57 1/8	
12 Dec 20	18 1/4 Jan 3	12 1/2 Feb 18	15 Jan 18	Howard Stores Corp.	1	12 1/4	12 3/4	12 1/4	12 3/4	12 1/4	12 3/4	12 3/4	
15 1/2 Nov 29	26 3/4 Mar 19	10 May 10	18 1/4 Jan 8	Howe Sound Co.	1	10 1/4	10 3/8	10 1/4	10 3/8	10 1/4	10 3/8	10 3/8	
1 3/4 Nov 20	3 3/4 Apr 23	1 1/2 Feb 13	4 3/4 May 6	Hudson & Manhattan com	100	4 3/4	4 3/4	4 1/4	4 1/2	4 1/4	4 3/4	4 3/4	
5 1/2 Nov 30	11 1/2 Apr 23	5 3/4 Feb 11	11 1/4 Apr 29	5% noncumulative preferred	100	11	11 1/8	10 3/4	10 7/8	10 3/4	10 7/8	10 3/4	
64 Jan 10	99 July 26	70 3/4 May 9	89 1/2 Apr 3	Hudson Bay Min & Sm Ltd	No par	76	76 1/2	73 1/4	74 1/4	71 1/4	73 1/4	71 1/4	
15 1/2 Dec 21	23 July 17	15 Feb 27	16 1/2 Jan 14	Hunt Foods & Indust Inc com	5	15 1/4	15 1/4	15 1/8	15 1/4	15 1/8	15 1/4	15 3/8	
83 1/2 Dec 3	91 Jun 18	82 Feb 14	85 3/4 Apr 8	5% preferred series A	100	83 1/2	83 1/2	83	83	83	84	84	
4 1/2 Dec 13	7 1/4 Jan 13	4 1/2 Feb 25	5 1/4 Jan 3	Hupp Corp common	1	4 3/8	4 3/4	4 3/8	4 3/4	4 3/8	4 3/4	4 3/8	
27 1/2 Dec 13	41 1/2 July 3	27 3/4 Jan 2	34 1/2 Apr 15	5% conv pfd series A	50	32	32 3/4	32	32 3/4	32	32	32 1/2	
19 1/2 Nov 29	24 1/2 Sep 21	18 Apr 25	22 Jan 4	Hussmann Refrigerator Co.	5	18 1/2	18 3/8	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	
I													
27 1/2 Feb 10	35 1/2 May 3	29 1/4 Jan 17	38 1/2 May 9	Idaho Power Co.	10	35 1/8	36	36 1/8	36 3/8	36 3/4	37 1/8	38 1/4	
57 1/2 Oct 1	72 3/4 May 4	51 1/2 Mar 1	63 3/4 Jan 9	Illinois Central RR Co	No par	54 3/4	54 3/4	53 1/2	54 3/8	53	54 1/4	54 3/4	
		29 Apr 29	u	Illinois Power Co common new	15	30	31	31 1/4	32	31 1/2	32	32 3/8	
41 1/4 Dec 21	51 Jan 19	43 1/2 Jan 21	46 1/4 Mar 2	4.08% cumulative preferred	50	43 1/2	45	43 1/2	45	43 1/2	45	45	
44 Nov 9	53 Apr 5	44 Apr 29	47 1/2 Apr 8	4.26% cumulative preferred	50	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	
50 1/2 Dec 11	55 Jan 9	49 1/4 Apr 8	52 Feb 11	4.70% cumulative preferred	50	49 1/4	50 1/2	49 1/4	50 1/2	49 1/4	50 1/2	50 1/2	
44 Dec 27	54 1/2 Apr 3	45 1/2 Jan 4	48 Jan 15	4.42% cumulative preferred	50	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	
44 Dec 12	53 Feb 10	45 Feb 1	46 1/2 Apr 23	4.20% cumulative preferred	50	45 1/2	47	45 1/2	47	45 1/2	47	47	
26 1/2 Jan 20	30 Nov 13	27 1/4 Jan 23	30 7/8 Apr 16	Indianapolis Power & Light	No par	30 1/4	30 3/8	30 1/4	30 3/8	30 1/2	30 3/4	30 3/4	
				Industria Electrica De Mexico									
7 1/4 Apr 19	11 1/4 May 9	8 1/2 Feb 4	9 7/8 Apr 5	S A	100 pesos	8 1/4	8 3/4	8 3/8	9	8 3/4	8 7/8	8 3/4	
33 1/2													

For footnotes see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10	Shares	
K													
34 1/2 Feb 13	70 1/4 Aug 3	37 1/4 Feb 12	45 1/2 Jan 2	Kaiser Alum & Chem Corp.	33 1/2	43 3/8	45 1/4	43 3/8	44 3/4	43 1/2	44 1/4	27,000	
104 Nov 27	127 Aug 3	100 1/4 Apr 4	109 1/2 May 9	4 1/2 cum conv preferred	100	108	108	107 1/2	108 1/2	109	109	2,400	
44 Dec 18	52 Feb 20	45 1/2 Jan 3	49 Feb 14	4 1/2 preferred	50	47 1/2	48	46 3/4	47 1/2	46 3/4	47 1/2	700	
37 1/2 Dec 7	44 1/2 Aug 14	38 Feb 13	39 1/4 Jan 24	Kansas City Pr & Lt Co com	No par	38 3/8	38 3/8	38 3/8	38 3/8	38 3/8	38 3/8	1,300	
78 Dec 21	96 Mar 1	78 May 10	83 Mar 12	3.80% preferred	100	80	80	80	82 1/4	80	82 1/4	140	
92 Dec 5	103 Mar 13	93 Mar 15	102 Feb 14	4% cumulative preferred	100	91	93	91	93	91	93	---	
97 1/2 Nov 28	108 Apr 13	96 1/2 Apr 30	102 Feb 18	4.50% preferred	100	97	97 1/2	97	97 1/2	97	97 1/2	---	
89 Nov 30	105 Mar 1	91 Jan 10	96 Feb 21	4.20% preferred	100	92 1/2	94 1/4	92 1/2	94 1/4	92 1/2	94 1/4	---	
87 Dec 28	103 May 22	90 Jan 4	96 Apr 3	4.35% cumulative preferred	100	96	99	96	99	96	99	---	
71 1/4 Feb 9	92 1/4 May 9	66 Feb 11	77 1/4 Jan 4	Kansas City Southern com	No par	69	69 1/2	69 1/2	69 1/2	68 1/2	69	1,800	
37 Nov 14	46 1/2 Jan 20	36 May 6	38 1/4 Jan 31	4% non-cum preferred	50	36	36	35 1/2	36	35 1/2	36 1/2	200	
24 Feb 15	28 1/2 Aug 14	26 1/2 Jan 2	32 1/4 May 3	Kansas Gas & Electric Co	No par	31 1/4	31 1/2	31	31 1/2	30 1/2	30 3/4	3,100	
21 1/2 Jan 10	24 1/2 July 23	23 Jan 2	26 Mar 4	Kansas Power & Light Co	8.75	25 1/4	25 1/4	25 1/4	25 1/4	25	25 1/2	3,500	
12 1/2 Dec 27	21 Mar 27	12 Feb 19	15 Apr 17	Kayser (Julius) & Co	5	13 1/4	13 1/2	13 1/4	13 1/2	13 1/2	14	1,400	
30 May 28	48 Dec 12	37 1/2 Feb 12	45 Jan 2	Kelsey Hayes Co	1	41 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41	3,300	
113 Jan 23	147 1/4 Mar 14	101 1/4 Feb 5	128 1/2 Jan 4	Kenecott Copper	No par	115 1/4	116	114 1/4	115 1/4	114 3/4	116	11,200	
43 1/4 Oct 1	53 1/2 Apr 6	39 Feb 11	45 1/4 Jan 4	Kern County Land Co	2.50	42	42 1/4	41 1/4	42 1/4	41 1/4	41 3/4	23,000	
42 1/2 Apr 25	61 Dec 31	57 1/2 Feb 11	74 May 10	Kerr-McGee Oil Indus common	1	69 1/4	71 1/2	69 1/2	71 1/2	71 1/2	72 1/2	13,800	
24 Mar 7	30 1/2 July 16	27 1/4 Feb 7	31 1/2 May 2	4 1/2% conv prior preferred	25	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	4,500	
39 1/2 Feb 10	47 Apr 12	39 1/4 Mar 20	43 1/4 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	40 1/2	41	40	41	40 1/2	40 1/2	900	
40 Nov 21	58 1/2 Apr 27	41 Jan 17	45 1/4 Apr 10	Kimberly-Clark Corp	5	43 1/4	43 1/2	43 1/4	43 1/2	42 1/2	42 1/2	12,400	
32 1/2 Dec 4	40 1/2 Mar 19	29 Mar 5	35 1/4 Jan 4	King-Seely Corp	1	31 1/4	31 1/4	31 1/2	31 1/2	31 1/2	31 1/2	700	
52 1/4 Jan 31	74 1/2 Aug 20	49 Jan 5	65 1/4 Jan 2	Koppers Co Inc common	10	50 1/2	51	50 1/4	51	50 1/2	50 1/2	8,800	
82 Dec 18	98 Feb 1	85 1/2 Jan 2	94 1/2 Apr 10	4% preferred	100	90	91	90 1/4	90 1/4	90	90	90	
25 Dec 21	29 1/2 Mar 29	25 1/4 Feb 13	27 1/4 Apr 11	E J Korvette Inc	1	19 1/4	19 1/2	19	19 3/4	19 1/2	20	9,200	
31 1/2 Dec 26	50 1/2 Feb 29	31 1/2 Mar 1	34 1/2 Jan 4	Kresge (S S) Co	10	26 1/2	27 1/2	26 1/2	27 1/2	27	27 1/2	4,800	
22 Jan 10	29 1/2 Apr 3	24 1/2 Feb 21	26 1/2 May 9	Kress (S H) & Co	No par	31 3/8	31 3/4	31 3/8	31 3/4	31 1/2	32	3,400	
43 1/2 Jan 4	54 1/2 Oct 19	47 Jan 17	57 1/4 Apr 26	Kroehler Mfg Co	5	25 1/4	25 3/4	25 1/2	25 1/2	26	26 1/2	1,500	
				Kroger Co (The)	1	54 1/4	54 1/4	54	54 1/2	54 1/2	54 1/2	2,100	
L													
14 1/2 Apr 13	16 1/2 Sep 10	14 1/2 Jan 21	15 1/2 Jan 2	Laclede Gas Co common	4	15	15 1/2	14 1/2	15	15	15	1,700	
25 1/2 Apr 4	27 1/2 Aug 7	23 1/4 Feb 11	27 Mar 22	4.32% preferred series A	25	25	25 1/4	25	25 1/4	25	25 1/4	100	
3 1/2 Nov 13	4 1/4 Jan 6	3 1/4 Jan 8	4 1/4 Jan 24	La Consolidada 6% pfd 75 Pesos Mex	1	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4 1/2	1,500	
16 1/2 Mar 13	19 Nov 7	17 1/2 Jan 3	19 1/2 May 8	Lane Bryant	1	19	19	19	19 1/2	19 1/2	19 1/2	1,200	
18 1/2 Dec 26	22 1/2 Mar 12	18 1/2 Jan 24	19 1/2 Mar 13	Lee Rubber & Tire	5	19 1/4	19 1/2	19	19 1/2	19 1/2	19 1/2	500	
30 Jun 8	32 1/2 Apr 30	32 1/2 Mar 12	36 1/4 Apr 4	Lees (James) & Sons Co common	3	34 1/4	35 1/2	34 1/4	35 1/2	34 1/4	35 1/2	7,200	
89 May 8	97 Mar 22	87 Apr 9	94 Jan 9	3.85% preferred	100	85	88	85	88	85	88	5,700	
13 1/2 Jan 10	17 1/2 Jan 27	14 1/2 Jan 2	17 1/4 Mar 14	Lehigh Coal & Navigation Co	10	16	16	16	16 1/2	15 1/2	16	5,200	
35 1/2 Apr 26	58 July 10	36 Apr 26	45 1/4 Jan 4	Lehigh Portland Cement	15	38 1/2	38 1/2	38 1/4	38 1/2	38	38 1/2	15,700	
15 1/2 Nov 26	21 1/2 Jan 3	14 1/2 Apr 1	17 1/4 Jan 4	Lehigh Valley RR	No par	15	15 1/4	14 1/2	15 1/4	14 1/2	15	1,900	
1 1/2 July 6	2 1/4 Jan 31	1 1/2 May 9	2 1/4 Jan 10	Lehigh Valley Coal common	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,700	
15 Apr 24	19 1/2 Dec 28	17 1/4 Feb 11	20 1/2 Jan 24	\$3 noncum 1st preferred	No par	19	19 1/2	18 1/4	18 1/4	18 1/4	18 1/4	8,800	
5 Oct 2	8 Feb 1	5 1/2 Feb 5	7 1/4 Jan 10	\$5 noncum 2nd pfd	No par	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	1,900	
25 1/2 Nov 1	29 1/2 Nov 14	26 Feb 12	29 1/2 Jan 9	Lehman Corp (The)	1	27 1/2	28	27 1/2	28	27 1/2	28	2,100	
16 1/2 Jan 4	20 1/2 Oct 30	19 Jan 15	25 1/4 Apr 15	Lehn & Fink Products	5	24 1/2	24 1/2	24 1/4	24 1/4	24	24 1/2	1,900	
16 1/2 Dec 28	21 1/2 Mar 26	16 1/2 Feb 12	19 Apr 29	Lerner Stores Corp	No par	18 1/2	18 1/2	18	18 1/2	18	18 1/2	8,100	
74 1/4 Feb 9	98 Apr 9	68 1/2 Feb 13	82 1/2 Jan 3	Libbey-Owens-Ford Glass Co	10	76 1/4	76 1/4	75 1/2	76 1/4	74 1/2	75	14,700	
12 1/2 Dec 4	18 1/4 Mar 29	11 1/2 Feb 13	13 1/2 Jan 14	Libby McNeill & Libby	7	12	12 1/4	11 1/4	12	11 1/4	11 1/2	5,000	
6 1/4 Oct 1	7 1/2 Feb 2	6 1/2 Feb 12	6 1/2 Jan 31	Liggett & Myers Tobacco com	25	66 1/2	66 1/2	65 1/2	65 1/2	65	65 1/2	210	
137 1/2 Dec 20	163 1/2 Feb 2	141 1/2 Jan 15	150 1/4 Mar 7	7% preferred	100	146 1/2	148	146 1/2	148	146 1/2	148	5,200	
49 Jan 23	64 Aug 9	50 Jan 18	63 1/4 May 10	Lily Tulp Cup Corp	10	61	61 1/2	61 1/2	62	61 1/2	62 1/2	2,200	
47 1/2 Jan 23	76 1/2 Nov 7	62 1/2 Mar 8	72 1/2 Jan 9	Link Belt Co	5	67 1/4	67 1/4	67 1/4	68	68 1/2	68 1/2	800	
14 1/2 May 28	18 Aug 29	14 1/2 Feb 11	16 1/2 Apr 16	Lionel Corp (The)	2.50	15 1/2	16 1/4	16	16 1/2	15 1/2	16	16,500	
35 1/2 Jan 24	49 1/4 Mar 29	38 Feb 12	52 1/4 May 10	Liquid Carbonic Corp common	15	50	50 1/4	49 1/4	50 1/4	50 1/4	51 1/2	7,900	
84 Sep 25	100 1/2 Jan 12	75 Feb 28	80 Apr 22	3 1/2% convertible preferred	100	78	83	78	83	78	83	15,900	
6 1/2 Nov 29	12 Jan 6	7 1/2 Jan 2	9 Jan 11	List Industries Corp	1	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	400	
43 1/2 Jun 8	58 1/2 Dec 12	44 1/4 Apr 1	57 1/2 Jan 2	Lockheed Aircraft Corp	1	45 1/4	46	45 1/4	46	46 1/4	47 1/4	23,700	
18 1/2 Nov 29	25 1/2 May 14	18 1/2 Feb 27	22 Jan 11	Loew's Inc	No par	20	20 1/2	20 1/2	20 1/2	20	20 1/2	78,500	
33 1/2 Dec 12	35 July 26	32 1/2 Apr 25	35 1/2 Jan 2	Lone Star Cement Corp	4	32 1/2	33 1/4	32 1/2	33 1/4	32 1/2	33 1/4	18,800	
28 Jan 10													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par							
26 1/2 Sep 26	33 Jan 6	30 1/4 Jan 2	36 1/2 May 6	Middle South Utilities Inc.	10		36	36 1/2	35 1/4 36	35 1/8 35 7/8	35 3/8 36 1/8	35 1/2 36	10,700
40 Dec 12	42 1/2 Dec 13	30 Apr 26	40 1/4 Jan 3	Ex \$25 distribution			35	35	34 1/2 38	37 37	35 35	35 35	500
40 May 28	47 Mar 12	38 Feb 12	47 1/2 Apr 18	Midland Enterprises Inc.			45 1/4 46	46	46 46 1/4	45 1/2 46	46 1/4 46 1/2	46 1/4 46 1/2	1,700
126 Dec 7	142 Jan 3	127 Jan 2	137 Feb 4	Midland Steel Prod common	5		135	137	137 137	135 135 1/2	134 136 1/2	135 136	50
29 1/4 Feb 20	40 Aug 10	30 1/4 Feb 12	35 Jan 4	8 1/2 1st preferred	100		34	34 1/4	34 1/8 34 3/8	34 1/4 34 1/4	34 1/8 34 1/8	34 1/8 34 1/8	2,200
26 1/2 Dec 5	36 1/2 Jan 9	25 1/4 Mar 22	32 1/2 Jan 14	Midwest Oil Corp.	10		29 1/2	30 1/8	29 1/8 30 1/8	29 1/8 29 1/8	29 1/8 29 1/8	29 1/8 29 1/8	10,500
19 1/4 Dec 31	25 1/4 July 17	20 1/4 Feb 12	22 1/2 Apr 12	Minerals & Chem Corp of Amer.	1		21 1/4	21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	21 1/4 21 1/2	1,600
17 Jan 23	22 1/2 May 14	17 1/4 Mar 21	19 1/2 Jan 10	Minneapolis & St Louis Ry	No par		17 1/2	18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	3,400
58 Jan 23	90 1/2 July 26	73 1/2 Jan 29	97 May 10	Minneapolis-Honeywell Reg	1.50		95	96 1/4	94 1/2 96 1/4	94 1/2 95	95 1/2 95 1/2	96 97	6,000
6 1/2 Sep 26	7 1/2 May 10	58 Feb 15	77 1/4 May 3	Minn Mining & Mfg com	No par		75	76 1/4	75 1/2 76	74 1/2 75 1/4	75 1/4 76	76 77 1/4	13,700
95 Dec 21	105 Apr 2	94 Mar 29	98 1/4 Feb 26	S4 preferred	No par		95	95	94 1/2 96	94 1/2 95	94 1/2 96	96 96	40
13 1/4 Oct 4	24 Jan 3	14 1/2 Feb 12	18 1/4 Mar 1	Minneapolis Moline Co common	1		15 1/2	16	15 1/2 16	16 1/8 16 1/2	16 1/8 16 1/2	16 1/2 16 1/2	4,000
76 Oct 30	88 Jan 11	79 Feb 12	88 May 8	\$5.50 1st preferred	100		87	87	87 1/2 87 1/2	88 88	88 90	88 90	240
22 Aug 30	33 Jan 3	22 Jan 29	25 1/2 Mar 1	\$1.50 2nd conv preferred	25		23	23	22 1/2 23 1/4	22 1/2 23	22 1/2 23 1/2	22 1/2 23 1/2	400
30 1/4 Nov 28	42 1/4 Apr 2	30 Feb 13	35 1/4 Apr 11	Minnesota & Ontario Paper	2.50		32 1/2	32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	2,100
25 1/2 Nov 21	30 1/2 Jan 16	25 Feb 13	28 1/4 Mar 29	Minnesota Power & Light	No par		27 1/4	27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,300
9 1/4 Dec 10	19 Jan 3	8 1/4 Apr 12	12 1/2 Jan 14	Minute Maid Corp.	1		8 1/2	8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/4 8 1/2	8 1/2 8 1/2	12,300
36 1/4 Jan 23	49 1/4 Apr 30	37 1/2 Feb 15	53 1/2 Apr 22	Mission Corp.	1		51	51 1/4	50 1/4 50 3/4	49 1/2 50 1/4	49 1/2 51 1/4	51 1/2 53	14,100
29 1/4 Jan 3	40 1/2 July 24	26 1/2 Feb 12	37 1/2 Apr 22	Mission Development Co.	5		36 1/2	36 1/2	36 1/2 36 1/2	35 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37	11,900
30 1/4 Jan 25	36 1/2 Aug 14	33 1/4 Jan 2	37 1/4 Jan 18	Mississippi River Fuel Corp.	10		35 1/4	36 1/2	35 1/2 36 1/2	36 1/8 36 1/4	36 1/8 36 1/4	36 1/8 36 1/4	6,200
9 1/2 Nov 29	17 1/2 Jan 5	8 3/4 Mar 15	12 1/4 Jan 8	Missouri-Kan-Tex RR com	No par		10	10 1/8	10 10	10 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	1,900
49 1/4 Nov 29	61 1/4 Jan 5	55 1/2 Jan 25	65 1/2 Mar 6	7 1/2 preferred series A	100		58	59	57 58 1/4	57 1/2 57 3/4	57 1/2 58	58 1/2 59 1/2	3,700
35 1/4 Apr 26	47 1/4 May 14	36 1/2 Mar 28	44 1/4 Jan 31	Missouri Pacific RR class A	No par		38 1/2	39 1/4	38 1/4 39 1/4	38 3/4 39	38 3/4 39 3/4	39 3/4 39 1/2	13,900
7 1/2 Oct 2	11 1/2 Feb 29	8 1/2 Feb 13	11 1/2 Apr 12	Mohasco Industries Inc.	5		10	10 1/2	9 1/2 10	9 1/2 10	9 1/2 9 1/2	9 1/2 9 1/2	13,200
60 Oct 3	76 Feb 20	67 Jan 4	72 1/2 May 1	3 1/2 preferred	100		71	71 1/4	70 1/2 71 1/4	67 68	68 68	67 68	150
67 1/4 Oct 2	88 Feb 20	75 Jan 2	83 1/2 Apr 22	4 20 preferred	100		82	82 1/2	82 1/2 82 1/2	78 1/2 79 1/2	78 1/2 79	78 1/2 80	390
14 1/4 Dec 31	22 Mar 23	14 1/2 Jan 3	17 Apr 16	Mojud Co Inc.	1.25		15 1/2	15 1/2	15 1/2 15 1/2	15 1/2 16	15 1/2 16 1/2	15 1/2 16 1/2	800
21 Dec 13	28 1/2 July 23	19 1/2 Mar 18	24 1/2 Apr 18	Monarch Machine Tool	No par		21 1/4	23	22 1/2 22 1/2	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	1,800
18 1/4 Nov 29	24 1/2 Jan 12	18 1/2 May 3	23 1/4 Jan 9	Monon RR class A	25		18 1/4	19 1/4	18 1/2 19	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,900
16 1/4 Nov 29	24 1/2 Jan 3	11 1/4 Apr 2	18 Jan 8	Class B	No par		13	13 1/2	13 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	100
33 1/4 Nov 19	51 1/4 Mar 19	30 1/2 Feb 26	37 1/2 Jan 14	Monsanto Chemical Co.	2		34 1/2	34 1/2	34 34 1/2	33 1/2 34 1/4	33 1/2 34 1/4	34 1/4 34 1/4	33,600
22 1/4 Nov 29	28 Jan 3	24 1/4 Jan 2	26 1/2 Mar 4	Montana-Dakota Utilities Co.	5		25 1/2	25 1/2	24 1/2 25 1/4	25 1/2 25 1/4	25 1/2 25 1/4	25 1/2 25 1/4	5,200
39 1/4 Jan 26	47 Jun 14	40 1/4 Jan 2	47 1/2 Apr 16	Montana Power Co (The)	No par		45 1/4	45 1/4	45 1/4 45 1/4	45 1/4 46 1/4	46 1/4 46 1/4	46 1/4 46 1/4	6,900
				Montecatini Mining & Chemical									
30 1/4 Jan 23	38 1/2 Aug 1	26 1/2 Feb 11	33 1/2 Jan 4	American shares	1,000 lire		19 1/4	19 1/4	20 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	4,200
38 Dec 31	46 1/2 Apr 27	35 1/2 Feb 11	40 1/4 Jan 7	Monterey Oil Co.	1		31 1/2	32 1/2	30 1/4 31 1/4	30 1/4 30 3/4	30 1/4 31 1/4	31 1/4 32	29,700
18 1/4 Jan 10	25 1/2 Dec 14	21 1/2 Mar 12	25 1/4 Jan 24	Montgomery Ward & Co.	No par		37 1/2	37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	33,000
18 1/4 Nov 27	28 1/2 Mar 12	14 1/2 May 10	19 1/2 Jan 3	Moore-McCormack Lines	12		23 1/2	23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2,600
37 1/2 Dec 13	51 1/4 Mar 14	35 1/2 Feb 13	46 1/4 May 10	Morrell (John) & Co.	10		15	15 1/4	14 1/4 15	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	6,000
30 1/4 Jan 23	45 1/2 Nov 9	41 1/4 May 8	47 1/2 Jan 10	Motorola Inc.	3		44 1/4	44 1/4	44 1/4 44 1/4	43 1/4 45	44 1/4 46	46 46 1/4	6,200
21 Sep 26	32 1/4 Mar 7	20 1/2 Mar 27	23 1/2 Jan 11	Motor Products Corp.	10		41 1/4	42 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	41 1/4 41 1/4	800
30 1/4 Nov 20	40 1/2 May 10	27 1/2 Feb 14	32 1/2 Jan 8	Motor Wheel Corp.	5		21 1/2	21 1/2	22 22	21 1/2 22 1/2	22 22	22 22	1,900
14 1/4 Dec 31	18 Jan 4	14 1/4 Mar 25	17 1/2 Apr 30	Mueller Brass Co.	1		29	29 1/2	28 1/2 29	29 29 1/4	29 29 1/4	29 29 1/4	2,300
36 1/4 Dec 21	45 1/2 Jan 11	35 1/2 May 1	38 1/4 Jan 11	Munsingwear Inc.	5		16 1/4	16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	700
29 1/2 Dec 31	42 1/2 Apr 12	24 1/4 Apr 15	30 1/4 Jan 4	Murphy Co (G C)	1		36 1/4	36 1/4	36 1/4 36 1/4	36 1/4 36 1/2	36 1/4 36 1/2	36 1/4 36 1/2	2,200
42 1/4 Jan 4	50 Mar 15	43 1/4 Jan 7	50 May 1	Murray Corp of America	10		26 1/4	29 1/4	27 1/2 27 1/4	28 28	28 1/4 28 1/4	28 1/4 28 1/2	3,300
				Myers (F E) & Bros	No par		46 1/2	49	46 1/2 48 1/4	46 1/2 48 1/4	48 48 1/4	48 48	300
N													
118 Jan 24	148 May 10	106 Apr 26	130 Jan 8	Nashville Chatt & St Louis									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday May 6	Tuesday May 7			Wednesday May 8	Thursday May 9	Friday May 10				
O														
49 Dec 14	58 1/4 Aug 13	48 1/2 Feb 12	52 1/2 May 9	Ohio Edison Co common	12	52 1/2	52 3/4	52 3/4	52 3/4	52 1/2	52 1/2	51 1/4	52 3/4	6,200
90 1/4 Dec 13	110 1/4 Jan 4	91 3/4 Apr 17	101 3/4 Mar 18	4.40% preferred	100	95	95	95 1/2	95 1/2	95	95 1/2	94 3/4	94	80
78 Dec 20	100 Jan 5	79 Jan 2	89 Jan 29	3.90% preferred	100	80 1/2	80 1/2	82	82	82	82	82	82 1/2	110
95 Dec 18	110 Jan 11	95 Jan 4	103 1/2 Mar 1	4.56% preferred	100	*96 1/4	97 1/4	96 1/4	96 1/2	*96 1/2	97 1/4	*95 1/4	96 1/2	60
92 1/2 Dec 31	109 1/2 Feb 10	94 Feb 1	99 3/4 Mar 25	4.44% preferred	100	*93 1/2	95	*93 1/2	95	*93 1/2	95	*94	95	—
33 1/4 Jan 4	47 1/2 Apr 3	35 1/2 Feb 11	44 1/4 Jan 4	Ohio Oil Co	No par	38 3/4	39 3/4	38 3/4	39 1/4	38 3/4	39 1/4	39	40 3/4	52,300
34 1/4 Jan 10	43 1/2 July 10	38 Jan 14	43 1/2 Apr 22	Oklahoma Gas & Elec Co com	10	43	43 1/4	42 3/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	3,900
17 1/2 Nov 1	19 1/2 July 13	17 1/2 Mar 25	18 Jan 3	4% preferred	20	*17 1/2	17 3/4	*17 1/2	17 3/4	*17 1/2	17 3/4	17 1/2	17 3/4	100
*7 1/2 May 29	10 1/2 Jun 26	9 1/2 May 8	9 1/2 Jan 15	Preferred 4.24% series	100	*91	93 1/2	*91	93 1/2	91	91	*90	93	109
*3 1/2 Jan 3	29 1/2 July 16	26 Jan 11	28 1/2 Mar 7	Oklahoma Natural Gas	7.50	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 3/4	27 1/2	27 3/4	3,600
Olin Mathieson Chemical Corp—														
48 Nov 29	62 1/2 Aug 2	42 1/2 Feb 11	50 1/2 Jan 11	Common	5	47	47 1/2	46 1/2	47	46	47 1/2	48	48 1/2	74,400
165 Nov 20	130 1/4 Aug 2	105 Feb 13	113 1/2 Jan 16	Conv preference 1951 series	100	109 1/2	109 1/2	109 1/2	110 1/2	110 1/2	111 1/2	*111	111 1/2	1,200
11 May 28	17 1/2 Jan 9	11 1/2 Feb 12	13 1/2 Jan 11	Oliver Corp common	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,100
80 1/4 Dec 31	107 1/2 Jan 9	82 Jan 3	89 3/4 Jan 11	4 1/2% convertible preferred	100	85 1/2	85 1/2	86 1/2	86 1/2	86	86	*86 1/4	87	80
33 1/4 Feb 14	50 1/2 July 26	39 1/2 Feb 12	48 1/2 Jan 2	Otis Elevator	6.25	48 1/4	48 1/2	48 1/4	48 1/2	48	48 3/4	47 1/2	48 3/4	6,500
40 1/4 Feb 3	79 1/2 Dec 31	70 1/2 Feb 13	93 1/2 Apr 24	Outboard Marine Corp	83 1/2	81	83 3/4	83 3/4	84	82 3/4	83 3/4	83 3/4	86 1/2	11,900
77 May 2	95 1/2 July 23	73 Apr 2	85 Jan 15	Outlet Co	No par	*80 1/2	82	*80 1/2	82	82	85	84 1/4	85	400
16 1/4 Sep 10	17 Mar 26	16 1/4 Mar 27	16 1/4 Jan 10	Overland Corp (The)	1	*16 1/4	16 3/4	*16 1/4	16 3/4	16 1/4	16 1/4	*16 1/4	16 3/4	200
59 Nov 20	91 July 5	50 1/4 Mar 27	68 Jan 3	Owens Corning Fiberglass Corp	1	51	51 1/4	50 1/2	51 1/2	51	51 1/2	51	51 1/2	9,200
60 Nov 27	84 July 11	57 1/4 Jan 18	64 Mar 6	Owens-Illinois Glass Co	6.25	61 1/2	62 1/2	61 1/2	61 1/2	x61 1/2	62 1/2	61 3/4	62 1/2	16,700
98 1/2 Dec 6	106 Oct 18	95 3/4 Apr 10	104 Jan 2	4% cum div preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	97 1/4	97 1/2	97 1/4	97 1/2	1,500
35 Jan 27	51 1/2 May 9	36 1/4 Feb 11	43 Mar 13	Oxford Paper Co common	15	40	40	40	40	39 3/4	39 1/2	39 1/2	39 3/4	2,100
90 Nov 30	102 1/2 Jan 13	91 Apr 18	96 Jan 15	\$5 preferred	No par	*92 1/2	94	94	94	93	93	*92	95	20
P														
9 1/4 Jan 10	16 1/4 Oct 5	13 May 3	16 1/4 Jan 31	Pacific Amer Fisheries Inc	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13	13	700
17 1/4 Jan 22	17 1/4 Jan 22	14 1/4 Apr 25	17 1/4 Jan 22	Pacific Cement & Aggregates Inc	5	15	15 1/4	14 1/4	15	15	15	14 1/4	15	2,200
23 1/4 Feb 10	28 1/4 Nov 27	23 Feb 12	27 Jan 2	Pacific Coast Co common	1	*24 1/2	25	*24 1/2	25	*24 1/2	24 1/2	*24 1/2	24	200
31 1/4 Oct 31	40 Jan 16	33 1/4 Jan 19	43 1/4 Apr 8	5% preferred	25	*24 1/2	25	*24 1/2	25	*24 1/2	25	*24 1/2	25	100
47 Oct 2	53 1/4 Mar 28	48 Apr 3	50 1/4 Jan 8	Pacific Finance Corp	10	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	*42 1/2	42 1/2	1,900
35 1/4 Nov 29	40 Jan 12	35 1/4 Mar 1	39 1/4 Apr 10	Pacific Gas & Electric	25	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	15,200
30 1/2 Nov 29	54 Jan 12	28 1/2 Feb 28	33 1/4 Jan 9	Pacific Lighting Corp	No par	37 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	37 1/4	38 1/4	5,100
122 1/2 Sep 28	142 1/2 July 16	123 1/4 Jan 2	131 1/4 Mar 7	Pacific Mills	No par	*29	30 1/2	*29	30 1/2	29	29	*27 1/2	29	1,000
128 Dec 26	152 1/4 Feb 9	128 1/2 Jan 2	137 1/4 Mar 12	Pacific Telep & Teleg common	100	128	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	128 1/2	1,840
6 1/4 Dec 28	9 Mar 9	6 Feb 20	7 1/4 Apr 22	6% preferred	100	*134 1/2	136	*134 1/2	136	*135	136	*135	136	—
16 1/2 Jan 27	21 1/4 Mar 20	15 Feb 11	19 1/4 Jan 4	Pacific Tin Consolidated Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,200
48 1/2 Dec 13	53 Dec 26	48 1/2 Feb 12	56 1/2 Jan 16	Pan Amer World Airways Inc	1	16	16 1/2	16	16 1/2	15 1/4	16 1/4	16	16 1/4	17,100
86 Dec 31	103 Jan 6	88 1/2 Jan 2	94 1/2 Apr 4	Panhandle East Pipe Line	No par	53 1/4	54 3/4	53 1/4	54 3/4	54	54 3/4	53 1/4	54 3/4	14,900
27 1/2 Nov 29	36 1/2 Jan 3	28 1/2 Jan 2	36 1/2 May 9	Common	100	*93	95	*93	95	*93	95	*93	95	—
29 Aug 27	42 1/2 Dec 10	40 1/4 Jan 8	45 1/2 Mar 29	4% preferred	100	33 1/2	34	34	34 1/2	34 1/2	35	35	36 3/4	22,900
40 1/4 Jan 4	57 1/2 Apr 17	42 1/2 Feb 12	55 Apr 23	Paramount Pictures Corp	1	42	44	42	44	42	44	42	44	—
23 1/4 Jan 23	30 1/2 Jan 9	22 1/2 Feb 12	26 1/2 Jan 2	Park & Tilford Distillers Corp	1	52	52 1/2	52	52 1/2	52 1/2	53 1/4	53 1/4	54 1/4	11,500
3 1/2 Oct 2	6 1/4 Mar 12	3 1/4 May 8	4 1/2 Jan 24	Parke Davis & Co	No par	23 1/2	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	23 1/2	700
10 1/2 Sep 26	14 1/4 Jan 25	10 Mar 27	12 1/2 Jan 2	Parker Rust Proof Co	2.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,100
27 1/4 Sep 26	37 Jun 21	26 Mar 27	31 Apr 10	Parmalee Transportation	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	2,400
		25 1/4 Apr 29	26 Apr 22	Patino Mines & Enterprises	1	10 1/4	11	10 1/4	11 1/4	11	11 1/4	11	11 1/4	8,800
				Peabody Coal Co common	5	28	28	27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	1,300
				5% conv prior preferred	25	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	800
				Pemick & Ford new	3.50									
37 Nov 27	41 1/4 Mar 12	39 Jan 7	55 1/2 May 8	Peninsular Telep common	No par	50 1/2	51 1/4	51	52 1/4	54 1/4	55 1/4	53 1/4	54 1/4	60,100
20 1/4 Dec 21	24 1/4 Mar 26	20 1/2 Mar 22	25 1/4 May 10	\$1 preferred	25	22 1/2	22 1/2	*21 1/2	22 1/2	22 1/2	23 1/4	24	24 1/4	1,520
25 1/4 Nov 14	29 1/4 Jan 3	25 1/2 May 1	27 Jan 23	\$1.32 preferred	25	26	26	*25 1/2	26 1/2	*25 1/2	26 1/2	*26	26 1/2	100
26 Oct 11	28 1/4 Mar 27													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10	
Q											
31 May 28	35% Mar 7	33% Jan 2	37 1/2 May 2	Quaker Oats Co (The) common	5	36% 37%	36% 37	36% 36 1/2	36 36%	36 36%	3,900
130 Nov 21	153 Feb 20	131 Jan 4	138 Feb 5	6% preferred	100	135 135 1/2	134 1/2 135	*134 1/2 135 1/2	134 1/2 134 1/2	*134 1/2 135	150
29% Dec 26	33 1/2 Apr 19	26 1/4 Mar 26	29% Jan 7	Quaker State Oil Refining Corp	10	28 1/2 28 1/2	28 1/4 28 1/4	28 1/4 28 1/2	28 1/2 28 1/2	28 1/4 28 1/4	1,400
R											
33% Nov 23	50% Mar 22	31% Jan 21	38 1/4 May 9	Radio Corp of America com	No par	35 1/4 35 1/4	35% 36 1/4	36 1/4 37 1/8	37 1/4 38 1/4	38 1/4 38 1/8	73,700
70% Nov 27	87 1/4 Feb 14	70 1/4 Apr 25	78 Jan 24	\$3.50 1st preferred	No par	70 3/4 70 3/4	70 3/4 71	70 1/2 71	70 3/4 70 3/4	*70 3/4 71 1/4	800
15% Dec 4	20 1/4 July 11	17 Mar 22	20 1/4 May 10	Ranco Inc	5	17 1/4 17 1/2	17% 18 1/4	18 1/4 19	18 1/2 18 1/2	18 1/4 20 1/4	17,800
53% Jan 23	59% Apr 12	48 1/4 Feb 11	58 Mar 22	Raybestos-Manhattan	No par	56 1/2 56 1/2	56 1/2 56 1/2	*55 3/4 56 1/2	*55 3/4 56 1/2	*55 3/4 56 1/2	490
28% Nov 29	44% Aug 3	25 1/2 May 7	34% Jan 11	Rayonier Inc	1	25% 26 1/4	25 1/2 25 1/2	25 1/2 26	25 1/2 26	25 1/2 25 1/2	16,100
12 Dec 27	16% Aug 1	11 1/2 Mar 14	15 1/4 Apr 12	Ray-O-Vac Co	2.50	14 1/4 14 1/4	x14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	*14 1/4 14 1/4	2,400
13 July 19	19 1/2 Mar 9	16% Mar 15	21% May 9	Raytheon Mfg Co	5	19 1/2 20	19 1/2 20 1/4	20 1/4 21 1/8	21 1/4 21 1/8	21 1/4 21 1/8	171,100
31 1/4 Feb 14	37 1/4 May 9	31 1/4 Apr 17	34 1/4 Jan 4	Reading Co common	50	33 1/8 33 1/8	*32 3/4 33	32 3/4 32 3/4	32 3/4 33	32 3/4 33	1,000
37 1/2 Sep 24	44 1/2 Jan 3	37 Mar 25	39 Jan 10	4% noncum 1st preferred	50	38 1/2 39	*38 1/2 39	*38 1/2 39	38 1/4 38 1/2	38 1/4 39	200
33 1/4 Nov 23	37 1/4 Apr 6	33 1/4 Feb 20	36 Jan 2	4% noncum 2nd preferred	50	35 1/2 35 1/2	*34 1/2 36	*34 1/2 36	*34 1/2 36	34 1/4 35	300
33 1/4 Jan 4	40 Dec 31	38 Feb 6	41 1/2 Apr 12	Real Silk Hosiery Mills	5	*39 41	*39 41	*38 41	*38 41	*38 41	---
20 1/2 Jan 11	30 1/2 Apr 11	24 May 9	31 1/2 Jan 12	Reed Roller Bilt Co	No par	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	4,300
11 1/2 Dec 26	15 Jan 5	8 1/2 Mar 26	12 1/2 Jan 8	Reeves Bros Inc	50c	9 1/4 9 1/4	9 3/8 9 3/8	9 1/4 9 1/2	9 3/8 9 3/8	9 1/4 9 3/8	1,900
6 Nov 27	10% Mar 14	5 1/4 Apr 12	6% Feb 28	Reis (Robt) & Co	---	---	---	---	---	---	---
15 Jan 27	18 1/4 Mar 14	14 1/4 Apr 26	15 1/4 Jan 24	\$1.25 div prior preference	10	*5 3/4 6	*5 3/4 6	*5 1/2 6	*5 1/2 5 3/4	6 6	100
18 1/2 Jan 3	30 1/4 Apr 18	27 Jan 18	30 Mar 29	Reliable Stores Corp	10	14 1/4 14 1/4	*14 1/2 14 1/2	*14 1/2 14 1/2	*14 1/2 14 1/2	14 1/2 14 1/2	400
61 Jan 18	64 1/2 Apr 4	57 Apr 17	62 Feb 1	Reliance Mfg Co common	5	28 1/4 28 1/2	*28 28 1/4	*28 28 1/4	28 28	28 28	600
28% July 19	43 1/2 Jan 3	23 1/2 Feb 25	32 1/2 Jan 10	Conv pfd 3 1/2% series	100	*58 1/4 59	*58 1/4 59	*58 1/4 59	*58 1/4 59	*58 1/4 59	---
5 Nov 27	8 1/2 Jan 16	5 1/2 Jan 8	8 1/4 May 6	Republic Aviation Corp	1	25 1/2 26 1/4	26 1/4 26 1/4	26 1/2 27 1/2	27 1/2 28 1/4	27 3/4 28 1/8	11,800
11 1/4 Dec 18	15 1/4 Jan 10	11 1/4 Mar 4	13 1/4 Apr 25	Republic Pictures common	50c	8 8 1/4	8 8 1/4	7 3/4 7 3/4	7 3/4 7 3/4	7 3/4 7 3/4	17,200
42 1/2 Feb 13	60 1/4 Dec 17	48 1/4 Feb 12	59 1/4 Jan 2	\$1 convertible preferred	10	12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	*12 1/2 12 1/2	12 1/2 12 1/2	500
34 1/4 Dec 31	45 Apr 24	30 1/4 Apr 2	35 1/4 Jan 30	Republic Steel Corp	5	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	53 1/4 53 1/4	26,200
25 1/2 Dec 27	28 1/2 Dec 10	21 Mar 12	26 1/4 Jan 2	Revere Copper & Brass	10	34 1/4 34 1/4	x34 1/4 34 1/4	33 1/4 34	34 1/4 34 1/4	34 1/4 35	5,300
9 1/2 Feb 14	10 1/2 July 26	8 1/2 May 9	10 1/4 Jan 2	Revlon Inc	1	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	9,500
45% Feb 13	85 Aug 3	51 1/2 Feb 5	60 1/4 Jan 2	Rexall Drug Co	2.50	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	8 1/4 9	8 1/4 9 1/2	40,500
41 1/2 Dec 27	49 1/2 Mar 19	42 1/2 Jan 2	46 1/4 Mar 29	Reynolds Metals Co common	1	59 60 1/4	59 1/2 60 1/4	59 1/2 60 1/4	59 1/2 60 1/4	60 1/4 62 1/4	30,900
				4 1/4% pfd series A	50	45 1/8 45 1/8	45 1/8 45 1/8	*45 1/8 45 1/2	45 1/2 45 1/2	*45 1/8 45 1/2	700
49 Oct 1	57 1/4 May 7	54 1/4 Jan 3	58 1/2 Mar 19	Reynolds (R J) Tob class B	10	57 57 1/2	57 57 1/2	57 57 1/2	57 1/2 57 1/2	x56 1/2 56 1/2	11,100
70 Apr 26	70 Apr 26	69 Jan 2	69 Jan 2	Common	10	*67 75	*67 75	*67 75	*67 75	*67 75	200
81 Sep 12	89 1/4 Jan 16	79 1/4 Apr 24	82 1/4 Jan 22	Preferred 3.60% series	100	80 1/4 80 1/4	*80 1/4 80 1/4	*80 1/4 80 1/4	*80 1/4 80 1/4	*80 1/4 80 1/4	200
91 Dec 21	105 1/4 Jan 11	92 1/4 Jan 2	99 Mar 4	Preferred 4.50% series	100	95 1/2 95 1/2	95 1/2 96	95 1/2 96	94 1/2 95	94 1/2 95	210
17% Dec 5	37% Mar 15	17 1/2 Feb 11	21 1/4 Jan 18	Rheem Manufacturing Co	1	19 1/2 19 1/2	19 1/2 19 1/2	18 1/4 19	18 1/2 18 1/2	18 1/2 18 1/2	4,700
66 1/2 Jan 23	84 1/4 Apr 5	62 1/4 Feb 19	71 1/2 Jan 4	Rhodesian Selection Trust	5	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	22,200
31 1/4 Nov 29	42 1/2 Aug 15	26 1/4 Apr 25	33 1/4 Jan 4	Richfield Oil Corp	No par	65 1/2 66 1/2	65 1/2 66 1/4	65 1/2 66 1/4	66 1/4 67	x65 1/4 66 1/4	4,500
18 1/2 Jun 29	23 1/2 Jan 6	19 1/4 Jan 2	27 1/4 May 6	Riegel Paper Corp	10	28 1/2 29	28 1/2 28 1/2	28 1/2 29	*28 1/2 28 1/2	*28 1/2 29	900
21 1/2 Jun 26	28 1/4 Apr 13	25 1/4 Jan 29	32 1/2 May 2	Ritter Company	5	27 1/4 27 1/4	26 1/4 27 1/4	*26 3/4 27	*26 3/4 27	*26 1/2 27	600
28 1/4 Jun 25	35 Apr 12	22 Jan 3	39 1/2 May 10	Roan Antelope Copper Mines	5	6 3/4 6 3/4	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/4 6 3/4	6,100
27 1/2 Dec 10	30 1/2 Aug 2	27 1/4 Feb 15	29 1/2 Mar 5	Robertshaw-Fulton Controls com	1	31 1/4 32	31 1/4 32	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 32	6,700
27 1/2 Feb 9	37 1/4 Apr 26	25 1/4 Feb 13	31 1/4 Apr 17	5 1/2% conv preferred	25	*31 40	*39 40	*39 40	*39 1/4 39 1/4	39 1/2 39 1/2	300
36 1/2 Dec 19	510 Apr 2	35 1/2 Mar 27	43 1/2 May 13	Rockwell Spring & Axle Co	No par	29 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	2,200
90 Nov 28	105 Jan 16	93 1/2 Mar 13	93 1/2 May 13	Rohm & Haas Co common	29	41 1/2 41 1/2	x41 1/2 41 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 41 1/2	7,600
21 1/2 May 28	31 1/4 Dec 13	24 1/2 Feb 12	32 1/4 Jan 2	4% preferred series A	100	*93 1/2 96	*93 1/2 96	*93 1/2 96	*93 1/2 96	*93 1/2 96	1,720
12 Feb 10	17 1/4 Jan 11	11 Apr 3	13 1/4 Jan 2	Rohr Aircraft Corp	1	30 1/2 30 1/2	30 1/2 31	31 1/2 31 1/2	31 1/2 32 1/4	31 1/2 32 1/4	20,800
35 1/4 Nov 29	44 1/4 Dec 31	39 1/2 Jan 2	50 1/4 May 9	Romson Corp	1	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	5,700
27 1/2 Feb 9	36 1/4 July 16	30 1/4 Jan 2	38 1/4 May 9	Royal Dutch Pet Co	20 Guilders	48 1/4 49	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 48 1/4	48 1/4 50 1/4	72,200
29 Dec 28	38 1/4 Apr 5	28 Feb 26	30 1/4 Apr 23	Royal McBee Corp	1	37 37 1/2	37 37 1/2	37 1/2 38	37 1/2 38	37 1/2 37 1/2	14,500
8 Nov 28	13 1/2 Apr 26	8 1/4 Mar 4	10 1/4 Apr 17	Standard Oil (The)	1	50 50 1/4	50 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	6,800
				Ruppert (Jacob)	5	*10 10 1/4	*9 7/8 10 1/4	*9 7/8 10 1/4	9 7/8 9 7/8	*9 3/4 10	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10		
36 1/4 Oct 2	44 1/4 May 14	37 1/4 Jan 2	42 1/4 May 9	Standard Brands Inc com	No par	42	42 1/4	42	42 1/4	42 1/4	42 1/4	9,600	
77 1/4 Nov 30	91 1/4 Jan 26	77 1/4 Jan 4	82 1/4 Feb 13	\$3.50 preferred	No par	*79	80	79 3/4	79 3/4	*79	80	20	
6 1/4 Dec 28	12 1/4 Jan 6	6 1/4 Jan 2	9 1/4 Jan 11	Standard Oil Products Co Inc	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	11,900	
9 1/4 Jan 3	12 Oct 22	11 1/4 Jan 10	12 1/4 May 2	Standard Gas & Electric Co	10c	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500	
43 1/4 Nov 29	58 1/4 May 4	43 1/4 Feb 12	54 1/4 May 2	Standard Oil of California	6.25	52 1/4	53 1/4	x52	52 1/4	52 1/4	52 1/4	40,000	
48 1/4 Jan 23	65 1/4 Aug 14	50 1/4 Mar 26	62 1/4 Jan 4	Standard Oil of Indiana	25	54 1/4	55	x53 1/2	54 1/4	53 1/4	54	40,500	
49 1/4 Jan 31	62 1/4 Apr 9	53 1/4 Feb 12	62 1/4 May 2	Standard Oil of New Jersey	7	60 1/4	61 1/4	60 1/4	61 1/4	x60 1/4	61	92,000	
50 May 28	55 1/4 May 15	47 1/4 Feb 12	60 1/4 May 2	Standard Oil of Ohio common	10	59 1/2	59 3/4	59 1/2	59 3/4	58 3/4	59 1/2	11,300	
88 1/4 Dec 28	100 1/4 Mar 23	87 1/4 Jan 18	94 Mar 8	3 1/4% preferred series A	100	91	91	*90	91 1/2	*90	91 1/2	300	
12 1/4 May 29	15 1/4 Aug 2	14 1/4 Jan 2	17 1/4 Jan 10	Standard Ry Equip Mfg Co	1	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	15,900	
13 1/4 Nov 21	17 1/4 Jan 3	14 1/4 Jan 2	17 1/4 Jan 14	Stanley Warner Corp	5	15 1/4	16	15 1/4	15 1/4	15 1/4	15 1/4	5,900	
43 1/4 Jan 23	65 1/4 Dec 4	62 1/4 Jan 3	83 Apr 30	Starrett Co (The) L S	No par	*77 1/4	78 1/2	78	78	80 1/4	81 1/2	1,100	
51 1/4 Jan 19	81 Aug 15	61 Jan 18	75 Apr 8	Stauffer Chemical Co	10	73 1/4	74	73	73 1/4	72 1/4	73 1/4	4,600	
13 1/4 Dec 28	15 Jan 25	13 Feb 26	13 1/4 Jan 2	Sterch Bros Stores Inc	1	13 1/4	13 1/4	13 1/4	13 1/4	*13 1/4	13 1/4	1,000	
25 1/4 Nov 28	31 1/4 Nov 7	25 1/4 Feb 15	29 1/4 May 9	Sterling Drug Inc new	5	28 1/4	28 1/4	28 1/4	29	28 1/4	29 1/4	16,700	
20 1/4 Sep 14	27 1/4 Mar 12	20 Feb 25	23 1/4 Jan 11	Stevens (J P) & Co Inc	15	20 1/4	20 1/4	20	20 1/4	20	20 1/4	5,800	
30 1/4 Oct 1	39 1/4 Apr 3	31 1/4 Feb 13	41 1/4 Apr 23	Stewart-Warner Corp	5	40 1/4	41	40 1/4	40 1/4	39 1/4	40 1/4	3,800	
16 1/4 Dec 31	21 1/4 Jan 4	17 Jan 2	18 1/4 May 9	Stix Baer & Fuller Co	5	17 1/4	17 1/4	17 1/4	17 1/4	18 1/4	18 1/4	1,600	
17 1/4 Dec 11	22 1/4 Aug 8	17 1/4 Feb 26	19 1/4 Jan 31	Stokely-Van Camp Inc common	1	19	19 1/4	18 1/4	18 1/4	18 1/4	18 1/4	4,200	
17 1/4 Nov 27	20 1/4 Jan 26	17 1/4 Mar 26	18 1/4 Mar 5	5% prior preference	20	*17 1/4	18 1/4	*17 1/4	18 1/4	*17 1/4	18 1/4	100	
31 1/4 May 28	37 1/4 Dec 31	36 Feb 12	50 May 8	Stone & Webster	No par	45	45 1/2	46	47 1/4	48 1/4	49 1/4	18,100	
22 1/4 Feb 9	29 1/4 Aug 24	25 1/4 Jan 3	29 1/4 Apr 24	Storer Broadcasting Co	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	27 1/4	2,700	
5 1/4 Oct 19	10 1/4 Feb 29	6 1/4 Feb 12	8 1/4 Apr 11	Studebaker-Packard Corp	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	23,500	
32 Feb 8	50 Aug 6	46 Feb 12	52 May 2	Sunbeam Corp	1	51 1/4	51 1/4	51	51 1/4	51 1/4	51 1/4	3,100	
13 1/4 May 28	15 1/4 Mar 15	13 1/4 Mar 7	16 1/4 Jan 17	Sun Chemical Corp common	1	13 1/4	14	13 1/4	13 1/4	14	14 1/4	5,300	
89 Dec 28	101 1/4 Jun 7	88 1/4 Jan 16	93 Feb 14	\$4.50 series A preferred	No par	*89	92	*89	92	*89	92	90	
70 1/4 Jan 31	82 Nov 27	72 1/4 Feb 13	80 1/4 May 3	Sun Oil Co	No par	78 1/4	79	x77 1/4	78 1/4	78 1/4	78 1/4	1,100	
22 1/4 Jan 23	30 1/4 July 31	22 1/4 Feb 12	27 1/4 Jan 4	Sunray-Mid-Cont Oil Co common	1	x25 1/4	26 1/2	26 1/2	26 1/2	26 1/4	27 1/4	62,100	
22 1/4 Nov 7	26 1/4 Jan 6	22 1/4 Jan 2	24 1/4 Apr 11	4 1/2% preferred series A	1	x24	24	23 1/4	24	23 1/4	23 1/4	4,900	
34 1/4 Nov 28	39 Feb 6	33 1/4 Apr 8	38 1/4 Jan 18	5 1/2% 2nd pfd series of '55	30	x34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35	3,600	
66 Dec 19	78 Mar 22	66 1/4 Feb 13	74 Mar 20	Sunshine Biscuits Inc	12.50	72 1/4	72 1/4	72 1/4	72 1/4	72	72 1/4	1,000	
6 1/4 Dec 26	10 1/4 Mar 2	6 1/4 Mar 8	7 1/4 Jan 3	Sunshine Mining Co	10c	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	12,400	
940 Nov 9	1,300 Dec 4	1,210 Jan 2	1,730 May 1	Superior Oil of California	25	1680	1698	1670	1680	1635	1660	430	
21 1/4 Jun 25	30 1/4 Apr 2	21 1/4 Feb 11	27 1/4 Jan 2	Superior Steel Corp	50	23 1/4	23 1/4	22 3/4	23 1/4	23 1/4	24 1/4	4,400	
35 1/4 Nov 29	52 1/4 Mar 16	35 1/4 Feb 12	39 1/4 Mar 6	Sutherland Paper Co	5	*36 1/4	37 1/4	37	37	36 1/4	37 1/4	1,900	
21 July 9	27 1/4 Feb 7	22 1/4 Jan 21	27 1/4 Jan 29	Sweets Co of America (The)	4.16 1/4	24 1/2	24 1/2	*24 1/2	25	*24 1/2	25	100	
38 Dec 13	50 1/4 July 26	34 1/4 Mar 22	42 1/4 Jan 10	Swift & Co	25	35 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	11,300	
42 Feb 9	55 1/4 May 10	39 1/4 Feb 11	46 1/4 Jan 9	Sylvania Elec Prod Inc com	7.50	42 1/4	42 1/4	42 1/4	43 1/4	43	44	10,500	
81 Dec 26	99 May 7	82 Jan 16	89 May 8	\$4 preferred	No par	*87 1/2	89	87 1/2	87 1/2	*88	89	80	
8 1/4 Feb 9	12 1/4 Dec 14	11 1/4 Jan 2	14 Apr 9	Symington Gould Corp	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	4,500	
18 May 28	21 1/4 Nov 26	18 1/4 Feb 6	20 1/4 May 10	Talcott Inc (James)	2	20	20 1/4	19 1/4	20	19 1/4	19 1/4	2,100	
6 1/4 Dec 31	15 1/4 May 4	6 1/4 Feb 19	8 1/4 Jan 11	Tel-Autograph Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	5,300	
12 1/4 Jun 8	18 1/4 Dec 12	14 1/4 Mar 26	18 1/4 Jan 31	Temco Aircraft Corp	1	14 1/4	15	14 1/4	15 1/4	15 1/4	16 1/4	19,200	
45 Feb 14	62 Dec 13	50 Feb 12	60 1/4 Jan 11	Tennessee Corp	2.50	55 1/4	55 1/4	55 1/4	55 1/4	54 1/4	55	2,300	
53 1/4 Nov 29	69 1/4 May 7	54 1/4 Feb 12	69 1/4 May 2	Texas Co	25	68 1/4	68 1/4	x67	67 1/4	68 1/4	69 1/4	25,300	
37 1/4 Oct 31	51 Apr 4	32 Feb 5	49 1/4 May 9	Texas Gulf Producing Co	3 1/4	43 1/4	44 1/4	43 1/4	46 1/4	46 1/4	48 1/4	124,900	
28 1/4 Dec 5	38 1/4 Mar 26	28 1/4 Apr 5	33 Jan 10	Texas Gulf Sulphur	No par	28 1/4	28 1/4	28 1/4	28 1/4	29	29 1/4	41,500	
11 1/4 Jan 27	18 1/4 Dec 28	15 1/4 Feb 12	24 1/4 Apr 11	Texas Instruments Inc common	1	22 1/4	23 1/4	22 1/4	22 1/4	21 1/2	22 1/4	20,500	
25 1/4 Jan 16	30 1/4 Dec 14	25 1/4 Mar 5	38 Apr 9	4.48% conv preferred series A	25	*35 1/2	36	35 1/2	35 1/2	*35 1/2	35 1/2	200	
33 1/4 Oct 1	45 1/4 May 17	33 1/4 Apr 16	39 1/4 Jan 3	Texas Pacific Coal & Oil	10	36 1/2	37 1/4	x36 1/4	36 1/4	37	37 1/4	11,800	
6 1/4 Dec 21	10 1/4 Jan 9	7 1/4 Jan 2	8 1/4 Mar 15	Texas Pacific Land Trust	1	8	8 1/4	7 1/4	8	8	8	5,100	
150 Jan 23	182 1/4 May 9	142 May 10	160 Jan 4	Sub share ctf ex-distribution	1	*144	145 1/2	143 1/4	143 1/4	142 1/4	142 1/4	500	
34 1/4 Oct 10	42 1/4 July 27	38 1/4 Jan 9	49 1/4 May 2	Texas & Pacific Ry Co	100	47 1/4	48	47 1/4	48 1/4	47 1/4	47 1/4	10,300	
20 1/4 Oct 1	29 1/4 Apr 16	13 1/4 Apr 10	21 1/4 Jan 2	Texas Utilities Co	No par	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	12,200	
20 1/4 Dec 20	29 1/4 Apr 16	18 1/4 Apr 29	21 Jan 3	Textron Inc common	50c	*18 1/4	18 1/4	18 1/4	18 1/4	19	19	700	
15 1/4 Feb 28	22 1/4 July 10	17 1/4 Jan 21	22 May 2	\$1.25 conv preferred	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	3,100	
47 1/4 Aug 21	54 1/4 July 10	47 1/4 Jan 28	52 1/4 May 2	Thatcher Glass Mfg Co common	5	52	52	51 1/4	52 1/4	51	51	260	
11 1/4 Jan 20	13 1/4 July 31	11 1/4 Apr 8	12 1/4 Feb 1	\$2.40 conv preference	No par	*11 1/4	12 1/4	11 1/4	11 1/4	*11 1/4	12	100	
10 1/4 Jan 23	14 1/4 Apr 4	11 1/4 Jan 25	15 1/4 Apr 12	The Fair	No par	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	13 1/4	2,200	
44 July 23	51 Mar 28	44 1/4 Jan 25	53 Apr 12	Thermoid Co common	1	*49 1/2	50	49 1/2	49 1/2	49 1/2	49 1/2	80	
10 1/4 Dec 19	14 Jan 26	10 1/4 Jan 2	11 1/4 Mar 5	\$2.50 convertible preferred	50	*11 1/4	11 1/4	*11 1/4	11 1/4	*11 1/4	11 1/4	---	
48 1/4 Jan 23	80 Nov 1	69 1/4 Feb 12	89 1/4 May 8	Thompson (J R)	15	83	84 1/4	85	86 1/4	86 1/4	88 1/4	19,300	
86 Dec 19	104 Feb 13	90 Jan 7	95 1/4 Apr 18	Thompson Products Inc common	5	*92	96	*92	96	*92	96	---	
33 Jan 23	47 1/4 Mar 26	32 1/4 Feb 15	39 1/4 Apr 22	4% preferred	100	38 1/4	39	38 1/4	39 1/4	37 1/4	37 1/4	12,200	
23 1/4 Nov 27	28 1/4 Feb 13	24 1/4 Apr 26	26 Feb 27	Tidewater Oil common	10	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	3,200	
62 1/4 Feb 17	102 1/4 Dec 14	8 1/4 Feb 12	102 1/4 Apr 16	\$1.20 preferred	25	99 1/4	100	99 1/4	101	98 1/4	99 1/4	6,100	
13 1/4 Dec 5	15 Mar 29	13 1/4 Jan 4	13 1/4 Mar 20	Timken Roller Bearing	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	5,100	
43 1/4 Nov 27	51 1/4 Nov 7	40 1/4 Feb 5	50 1/4 Apr 22	Toledo Edison Co (The)	5	49 1/4	49 1/4	49 1/4	49 1/4	49	49 1/4	2,000	
34 1/4 Oct 1	45 1/4 Apr 30	35 1/4 Feb 12	41 1/4 Apr 24	Transamerica Corp	2	40	40 1/4	40	40 1/4	40	40 1/4	16,000	
16 1/4 Nov 29	28 1/4 Mar 21	15 May 6	20 1/4 Jan 4	Trans World Airlines Inc	5	15	15 1/4	15	15 1/4	15	15 1/4	5,400	
20 Jan 31	30 1/4 Oct 15	24 1/4 Feb 12	35 Apr 24	Transue & Williams Steel	No par	33	33	*33	33 1/4	33 1/4	33 1/4	500	
24 1/4 Feb 9	28 1/4 July 23	26 1/4 Feb 11	31 1/4 May 9	Tri-Continental Corp common	1	30 1/4	31	30 1/4	31	31	31 1/4	23,600	
52 Nov 29	59 Jan 27	52 1/4 Jan 2	57 Jan 29	\$2.70 preferred	50	55	55	54 1/4	54 1/4	54 1/4	54 1/4	700	
25 Jan 10	33 1/4 Nov 19	25 1/4 Mar 12	31 1/4 Jan 2	Truax-Traer Coal Co common	1	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	27	3,600	
52 1/4 Apr 17	64 Dec 26	54 Apr 16	61 Jan 9	Preferred series A (conv)	50	*52	57	*52	57	*52	57	---	
27 Oct 1	36 1/4 Mar 12	27 1/4 Feb 25	34 May 1	Tung-Sol Electric Co common	1	32 1/2	33 1/4	32 1/2	33 1/4	33	33 1/4	6,500	
49 1/4 Nov 21	62 1/4 Mar 13	51 1/4 Feb 26	61 1/4 May 10	4.30% conv preferred 1954 ser	50	*59	62	*59	62	*59 1/2	61 1/4	100	
21 1/4 Jan 30	29 1/4 Apr 12	22 1/4 Feb 8	28 1/4 May 9	20th Century Fox Film	1	26 1/4	27 1/4	27 1/4	27 1/4	27 1/4	28 1/4	43,100	
15 1/4 Apr 27	18 Jun 11	16 1/4 Feb 27	17 Jan 14	Twin City Rap Transit com	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	1,600	
46 Apr 25	52 Jun 7	47 Apr 23	50 Jan 2	5% conv prior preferred	50	*48	51	*48	51	*48 1/2	50	100	
8 Dec 6	14 1/4 Jan 18	7 Mar 15	10 1/4 Jan 10	Twin Coach Co	1	8 1/4	8 1/4	8 1/4	8 1/4	8	8 1/4	1,900	
25 1/4 Oct 25	35 1/4 Jun 15	25 1/4 Apr 18	30 1/4 Jan 18	TXL Oil Corp (The)	1	27 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4	24,000	
13 1/4 Feb 9													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9	Friday May 10	Shares		
22 1/2 Jan 11	36 3/4 Dec 14	29 1/2 May 1	37 1/2 Jan 24	U S Lines Co common	1	33	34 3/8	33 1/8	33 1/2	33 1/4	33 3/8	32 3/4	32 1/2	13,600
8 1/2 Jan 15	9 1/4 July 13	8 1/2 Feb 11	8 1/2 Jan 7	4 1/2 preferred	10	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	10,800
23 1/2 Jan 11	35 1/4 Aug 1	22 3/8 Feb 12	27 1/2 Jan 4	U S Pipe & Foundry Co	5	24 1/8	24 1/2	24 1/8	24 3/8	24 1/4	24 1/4	24 1/4	24 3/8	600
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 May 3	U S Playing Card Co	10	67 1/2	67 1/2	67	67	66 1/4	66 1/2	66 1/4	66 1/2	12,500
32 1/2 Nov 29	51 1/2 July 18	30 1/2 Mar 1	35 1/4 Jan 4	U S Plywood Corp common	1	32 3/4	33 1/4	33	33 1/2	33 3/4	34 1/8	34 1/4	35 1/8	10
81 1/4 Dec 31	90 3/4 Mar 2	83 3/4 May 8	87 Mar 4	3 3/4 preferred series A	100	83 1/2	86	83 1/2	86	83 3/4	83 3/4	83 1/2	86	50
92 Dec 26	128 July 18	88 3/4 May 10	93 1/2 Mar 29	3 3/4 preferred series B	100	89	92 1/2	89	92 1/2	89	92 1/2	89	92 1/2	16,800
42 1/2 Nov 29	67 1/4 Mar 14	39 1/2 Feb 27	49 1/2 Jan 4	U S Rubber Co common	5	45 1/8	46 1/2	45 1/8	46	45 1/8	46 1/2	44 3/4	45 1/4	1,170
142 1/2 Dec 26	170 Feb 1	145 Jan 2	156 Jan 24	8 1/2 noncum 1st preferred	100	148	149 1/2	148 1/2	149	148 1/2	149	149 1/2	149 3/8	2,800
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	21 1/4 Apr 18	U S Shoe Corp	1	20 1/8	20 1/2	20 1/8	20 1/2	20 1/8	20 1/2	20	20	8,000
56 Jan 4	71 1/4 Sep 10	49 May 8	64 1/2 Jan 11	U S Smelting Ref & Min com	50	51	51 3/4	49 1/2	50 1/2	49	50	51 1/4	52 1/4	600
58 Dec 28	69 Mar 9	57 1/2 Jan 2	61 1/2 Jan 24	7 1/2 preferred	50	59 1/4	59 1/4	59	60	58 1/4	59 1/4	58 3/4	58 3/4	59,400
51 1/2 Jan 23	73 1/4 Dec 31	57 1/4 Mar 25	73 1/2 Jan 2	U S Steel Corp common	16 3/4	64 3/8	64 3/4	62 3/8	63 7/8	62 3/8	63 1/2	63 3/8	64 3/8	1,800
143 Nov 30	169 Jan 20	143 1/2 May 2	155 1/4 Jan 25	7 1/2 preferred	100	144 3/4	145 3/4	144 1/2	144 3/4	144 3/8	144 3/4	145 1/8	145	2,900
17 Dec 28	19 1/2 Jan 16	17 Mar 1	18 Jan 15	U S Tobacco Co common	No par	17 1/8	17 3/8	17 1/8	17 3/8	17 1/8	17 3/8	17 1/8	17 3/8	400
33 1/2 Dec 7	38 Feb 10	33 1/2 Mar 5	36 Jan 22	7 1/2 noncumulative preferred	25	33 3/4	34 3/4	33 3/4	34 3/4	34	34	33 3/4	34 3/4	700
12 1/2 Jun 27	14 1/2 Apr 23	13 3/8 Apr 17	15 1/2 Feb 5	United Stockyards Corp	1	13 3/8	13 3/8	13 3/8	13 3/8	13 3/8	13 3/8	13 3/8	13 3/8	4,800
7 1/2 Dec 17	10 1/2 Jan 9	7 1/2 Feb 18	8 Jan 4	United Stores \$4.20 noncu 2nd pfd 5	5	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	7 1/2	7 3/4	60
82 Dec 27	99 Mar 23	81 Apr 23	87 Jan 21	\$6 convertible preferred	No par	83	83	84	84 1/2	83	83	82 1/4	82 1/4	28,900
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common	1	8 1/4	8 1/4	8	8 1/4	7 3/4	8 1/4	8	8 1/4	6,800
13 1/2 Dec 26	26 1/4 Aug 15	13 3/8 Jan 9	18 Apr 30	Class B 2nd preferred	14	17	18	16 1/2	18	16	18	17 1/2	17 1/2	1,200
41 1/4 Feb 9	65 Dec 4	47 1/2 Feb 12	85 1/2 Apr 29	Universal-Cyclops Steel Corp	1	74	76 3/4	70 1/2	73	72 1/2	74 1/2	73	75 1/4	80
30 1/2 Dec 7	39 Apr 6	31 1/2 Jan 2	36 Apr 3	Universal Leaf Tobacco com	No par	34 3/8	35	34 1/2	34 3/4	34 1/2	34 1/2	34 1/2	34 3/4	400
137 Dec 12	167 Feb 24	144 Jan 8	155 Feb 4	8 1/2 preferred	100	145	145	147	148	146	149 1/2	146 1/2	149 1/2	400
23 1/2 Dec 20	29 1/4 Mar 12	23 3/8 Feb 12	25 1/2 Jan 10	Universal Pictures Co Inc com	1	25	25 1/2	25 1/4	25 1/4	25 1/2	25 1/2	25 3/4	26	4,000
70 Dec 20	82 1/2 Mar 29	68 1/2 Apr 24	71 1/2 Apr 10	4 1/4 preferred	100	69 1/2	71 1/2	69 1/2	71 1/2	69 1/2	71 1/2	69 1/2	71 1/2	
24 1/2 Nov 12	26 Dec 14	24 Jan 28	29 1/4 Apr 10	Utah Power & Light Co	12.80	29 1/8	29 1/8	29	29 1/4	28 3/4	29	28 3/4	29 1/8	
V														
38 1/4 Feb 9	55 3/4 May 4	40 3/4 Feb 12	50 1/2 Jan 2	Vanadium Corp of America	1	44	45 1/2	43 7/8	44 1/2	43 1/2	44 1/4	43 3/8	44 1/2	4,700
12 1/2 Dec 21	17 1/4 Jan 3	9 May 7	13 1/2 Jan 3	Van Norman Industries Inc	2.50	9 1/2	9 1/2	9	9 3/8	9 1/8	9 1/4	9 1/8	9 1/2	3,400
23 1/2 Jan 11	37 1/4 Apr 6	25 1/2 Jan 2	29 May 7	Van Raalte Co Inc	10	28 1/2	28 1/2	28 1/2	29	28	28 1/2	27 3/4	28	1,700
7 Jan 4	12 1/4 Nov 28	11 1/4 Jan 2	14 1/4 Jan 11	Vertientes-Camaguey Sugar Co	6 1/2	13 1/4	13 3/8	13	13 1/4	12 7/8	13	12 7/8	13	7,600
40 1/2 Dec 20	58 3/4 Mar 9	41 1/2 Feb 28	48 3/4 Apr 24	Vick Chemical Co	2.50	46 1/4	46 3/4	45 3/4	45 3/8	45 1/4	45 3/8	45 1/4	45 3/8	1,500
129 Feb 7	130 Feb 2	128 Feb 20	132 1/2 May 10	Vicks Shreve & Pacific Ry com	100	123	123	123	123	123	123	123	123	
25 1/2 Dec 26	34 1/4 Mar 26	25 1/4 Jan 18	32 1/2 May 10	5 1/2 noncumulative preferred	100	123	123	123	123	123	123	123	123	13,800
82 Dec 28	94 1/2 Apr 24	78 1/2 Jan 15	84 Mar 6	Victor Chemical Works common	5	29	29 1/4	29 1/8	29 3/4	29 1/8	29 3/4	29 1/8	29 3/4	30
21 1/2 Nov 13	38 1/2 Apr 18	20 3/8 Feb 1	25 1/2 Jan 8	3 1/2 preferred	100	22 1/4	24 1/2	22 1/4	24 1/2	22 1/4	24 1/2	22 1/4	24 1/2	1,100
105 1/2 Dec 20	128 Jan 6	109 1/2 Apr 5	124 Apr 22	Va-Carolina Chemical com	No par	114	114 1/2	114 1/2	113 1/2	113	113	112 1/2	112 1/2	600
104 Dec 18	116 Feb 13	104 1/4 May 1	111 Feb 12	6 1/2 div partic preferred	100	24 1/2	25 3/8	24 3/8	25 1/8	24 3/8	25 1/8	25	25 1/8	8,200
93 Oct 30	103 Feb 13	88 Apr 10	90 Mar 27	\$5 preferred	100	105 1/2	106	105	105 1/8	106 1/4	106 1/2	105 1/4	105 1/4	370
85 Dec 28	106 Mar 6	88 1/2 Jan 9	98 Mar 1	\$4.04 preferred	100	84	89	84	89	85	91	85	91	10
87 Dec 31	103 1/2 Nov 27	85 Jan 18	93 Mar 13	\$4.20 preferred	100	87	90	87	90	88	90	88	90	1,200
46 1/4 Jan 11	79 1/4 Nov 27	66 1/2 Feb 11	82 1/2 Apr 30	\$4.12 preferred	100	92 1/2	92 1/2	90	93	90	93	90	93	700
28 1/2 Nov 9	33 1/4 Jan 16	29 Apr 29	32 Mar 11	Virginian Ry Co common	25	79 1/8	80	79	79	80	81	80 3/4	81 3/4	1,200
10 1/4 Dec 26	12 1/2 Dec 31	11 1/4 Jan 7	16 1/4 Jan 23	6 1/2 preferred	25	29	29	29	29 3/4	29 1/4	29 3/4	29 1/4	29 3/4	700
14 1/4 Dec 27	14 1/4 Dec 27	14 Jan 3	17 1/2 Mar 29	Vulcan Materials Co common	1	13 3/4	14	13 3/8	13 3/4	13 3/4	13 3/4	14	14 1/4	1,000
W														
74 1/2 Nov 28	83 1/4 Jan 3	67 1/2 May 7	77 Jan 24	5 1/2 convertible preferred	16	16 1/4	16 1/2	16 3/8	16 3/8	16 1/8	16 1/4	16 1/8	16 1/2	
13 1/4 Dec 19	14 1/4 Jan 9	13 Apr 8	13 1/2 Jan 4	Wabash RR 4 1/2 preferred	100	67 1/8	68	67 1/8	67 1/8	67 1/8	68	67 1/8	68	400
29 1/2 Sep 26	33 Jan 6	29 Feb 11	30 1/2 Jan 2	Wagner Electric Corp	15	13	13 1/8	13	13	13 1/4	13 1/4	13 1/4	13 1/4	5,600
64 Nov 29	75 Mar 20	70 1/2 Feb 12	77 1/2 May 9	Waldorf System	No par	77	77	77	77	76 3/4	76 3/4	76 3/4	76 3/4	800
12 1/4 Jan 30	20 1/4 Sep 7	12 1/2 Apr 26	15 1/2 Jan 11	Walgreen Co	10	16 1/4	17 1/4	16 3/4	17 1/4	16 3/4	17 1/4	16 3/4	17 1/4	1,700
13 1/4 Dec 17	17 1/2 Mar 12	12 1/2 Apr 26	15 1/2 Jan 25	Walker (Hiram) G & W	No par	12 1/4	12 3/4	12 1/4	12 3/4	12 1/4	12 3/4	12 1/4	12 3/4	1,200
95 1/2 Dec 12	106 Feb 28	91 1/2 May 6	95 1/2 Jan 24	Walworth Co	2.50	91 1/2	92 1/4	91 1/2	92 1/4	91 1/2	92 1/4	91 1/2	92 1/4	10,400
15 1/2 Nov 23	20 Apr 30	11 1/4 May 10	16 1/2 Jan 2	Ward Baking Co common	1	13	13							

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings. ‡Treasury 2¾% due 1959, optional 1956, entire issue called on Sept. 15 at par.

TEL: HANOVER 2-0050 TELETYPE NY 1-971

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 10

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	100 3/8		Sao Paulo (State of) continued—			
El Salvador (Republic of)—				7s external water loan 1956	Mar-Sept		
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July		*73 1/8	Stamped pursuant to Plan A (interest	Jan-July	89	90
3s extl s f dollar bonds Jan 1 1976	Jan-July		*70	reduced to 2.25% 2004	Jan-July		
Δ Estonia (Republic of) 7s 1967	Jan-July		*18 1/8	Δ 6s external dollar loan 1968	Jan-July		
Δ Frankfurt on Main 6 1/2s 1953	May-Nov			Stamped pursuant to Plan A (interest	April-Oct	92	92
4 1/2s sinking fund 1973	May-Nov		*80	reduced to 2% 2012	April-Oct		
German (Fed Rep of)—Ext loan of 1924				Serbs Croats & Slovenes (Kingdom)—			
5 1/2s dollar bonds 1969	April-Oct	95 3/8	95 3/8 97 1/8	Δ 8s secured external 1962	May-Nov	13 1/2	13 3/8
3s dollar bonds 1972	April-Oct		66 3/4 66 3/4	Δ 7s series B secured external 1962	May-Nov	13 3/4	13 3/4
10-year bonds of 1936				Shinyetsu Electric Power Co Ltd—			
3s conv & fund issue 1953 due 1963	Jan-July	81 1/2	81 1/2 82	Δ 6 1/2s 1st mtge s f 1952	June-Dec	*188	
Prussian Conversion 1953 issue—				Δ 6 1/2s due 1952 extended to 1962	June-Dec	*100	100 1/2
4s dollar bonds 1972	Apr-Oct		72 73 1/2	Δ Silesia (Prov of) external 7s 1958	June-Dec	*21	24 3/4
International loan of 1930—				Δ 4 1/2s assented 1958	June-Dec	18	18 1/8
5s dollar bonds 1980	June-Dec	87 3/8	87 1/8 88	South Africa (Union of) 4 1/4s 1965	June-Dec	92	92 1/4
3s dollar bonds 1972	June-Dec		67 1/4 67 1/4	Taiwan Electric Power Co Ltd—			
German (extl loan 1924 Dawes loan)—				Δ 5 1/2s (40-yr) s f 1971	Jan-July	*164	
Δ 7s gold bonds 1949	April-Oct		*133	5 1/2s due 1971 extended to 1981	Jan-July	92	92 1/2
German Govt International (Young loan)—				Tokyo (City of)—			
5 1/2s loan 1930 due 1965	June-Dec		120 1/2 120 1/2	Δ 5 1/2s extl loan of '27 1961	April-Oct	*163	
Greek Government—				5 1/2s due 1961 extended to 1971	April-Oct	*98 3/4	
Δ 7s part paid 1964	May-Nov	17 1/2	17 1/4 17 1/2	Δ 5s sterling loan of '12 1952	Mar-Sept		
Δ 6s part paid 1962	Feb-Aug	16 3/8	16 1/2 16 3/8	Δ 5s With March 1 1952 coupon on		*85	
Δ Hamburg (State of) 6s 1946	April-Oct		*80 3/8 82	Tokyo Electric Light Co Ltd—			
Conv & funding 4 1/2s 1966	April-Oct			Δ 6s 1st mtge s f series 1953	June-Dec	*184	
Heidelberg (City of) ext 7 1/2s 1950	Jan-July			Δ 8s 1953 extended to 1963	June-Dec	99 1/2	99 1/2 100 1/4
Helsingfors (City) external 6 1/2s 1960	April-Oct		*101 1/2	Uruguay (Republic of)—			
Italian (Republic) ext s f 3s 1977	Jan-July	61	61 61 3/8	3 1/2s-4s-4 1/4s (dollar bond of 1937)—			
Italian Credit Consortium for Public Works				External readjustment 1979	May-Nov	86 7/8	86 7/8 90
30-year gtd ext s f 3s 1977	Jan-July	60 1/4	60 1/4 61	External conversion 1979	May-Nov		
Δ 7s series B 1947	Mar-Sept		*115	3 1/2s-4 1/4s-4 1/2s external conversion 1978	June-Dec	92	92
Italian Public Utility Institute—				4s-4 1/4s-4 1/2s external readjustments 1978	Feb-Aug	92	93
30-year gtd ext s f 3s 1977	Jan-July	61 3/4	61 3/4 62 1/2	3 1/2s external readjustment 1984	Jan-July	*85	
Δ External 7s 1952	Jan-July		*116	Valle Del Cauca See Cauca Valley (Dept of)			
Δ Italy (Kingdom of) 7s 1951	June-Dec		*116	Δ Warsaw (City) external 7s 1958	Feb-Aug	*21	27 7/8
Japanese (Imperial Govt)—				Δ 4 1/2s assented 1958	Feb-Aug	18	18 1/8
Δ 6 1/2s extl loan of '24 1954	Feb-Aug		*192	Δ Yokohama (City of) 6s of '26 1961	June-Dec	*180 1/2	
6 1/2s due 1954 extended to 1964	Feb-Aug		101 1/8 101 3/4	6s due 1961 extended to 1971	June-Dec	*99	100
Δ 5 1/2s extl loan of '30 1965	May-Nov		*170 1/2				
5 1/2s due 1965 extended to 1975	May-Nov		99 3/4 100				
Δ Yugoslavia (State Mtge Bank) 7s 1957	April-Oct		*14 3/8 17				
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec						
30-year 3s s f \$ bonds 1978	Jan-July		*50 1/8 51 1/2				
Mexican Irrigation—							
Δ 4 1/2s assented (1922 agreement) 1943	May-Nov						
Δ 4 1/2s small 1943							
Δ New assented (1942 agreement) 1968	Jan-July		14 1/8 14 1/8				
Δ Small 1968							
Mexico (Republic of)—							
Δ 5s of 1899 due 1945	Quar-Jan						
Δ Large							
Δ Small							
Δ 5s assented (1922 agreement) 1945	Quar-Jan						
Δ Large							
Δ Small							
Δ 5s new assented (1942 agree't) 1963	Jan-July		*19 19 3/4				
Δ Large			*19 19 3/4				
Δ Small			*18 1/4				
Δ 4s of 1904 (assented to 1922 agree't)							
due 1954	June-Dec		13 1/8 13 1/8				
Δ 4s new assented (1942 agree't) 1968	Jan-July						
Δ 4s of 1910 assented to 1922 agree-							
ment) 1945	Jan-July		*17 3/4 18 7/8				
Δ Small			17 3/4 18 3/8				
Δ 4s new assented (1942 agree't) 1963	Jan-July						
Δ Small			17 3/4 18 3/8				
Δ Treasury 6s of 1913 (assented to 1922							
agreement) 1933	Jan-July						
Δ Small							
Δ 6s new assented (1942 agree't) 1963	Jan-July		*20 1/2 21				
Δ Small			*20 1/2 21				
Δ Milan (City of) 6 1/2s 1952	April-Oct		*114 1/2				
Minas Geraes (State)—							
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept		45 46				
Δ Secured extl sink fund 6 1/2s 1959	Mar-Sept		*71 3/4				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept		45 46				
Norway (Kingdom of)—							
External sinking fund old 4 1/4s 1965	April-Oct	99 1/2	99 1/2 99 3/8				
4 1/4s s f extl loan new 1965	April-Oct		99 1/4 99 1/2				
4s sinking fund external loan 1963	Feb-Aug	99 1/2	99 1/2 99 1/2				
Municipal Bank extl sink fund 5s 1970	June-Dec		*99 1/8 100				
Δ Nuremberg (City of) 6s 1952	Feb-Aug						
Oriental Development Co Ltd—							
Δ 6s extl loan (30-yr) 1953	Mar-Sept		*168				
6s due 1953 extended to 1963	Mar-Sept		99 1/2 100				
Δ 5 1/2s extl loan (30-year) 1958	Mar-Sept		*168				
5 1/2s due 1958 extended to 1968	May-Nov	94	94 94				
Δ Pernambuco (State of) 7s 1947	Mar-Sept		*66 70				
Stamped pursuant to Plan A (interest							
reduced to 2.125% 2008	Mar-Sept		40 1/8 40 1/8				
Δ Peru (Republic of) external 7s 1959	Mar-Sept		*79 82				
Δ Nat loan extl s f 6s 1st series 1960	June-Dec		78 1/2 78 1/2				
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct		79 1/2 79 1/2				
Δ Poland (Republic of) gold 6s 1940	April-Oct		*21				
Δ 4 1/2s assented 1958	April-Oct	22	21 1/2 22				
Δ Stabilization loan sink fund 7s 1947	April-Oct		*22 1/2				
Δ 4 1/2s assented 1968	April-Oct		19 3/8 20				
Δ External sinking fund gold 8s 1950	Jan-July		23 24				
Δ 4 1/2s assented 1963	Jan-July		20 1/2 20 1/2				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A							
(interest reduced to 2.375% 2001)	Jan-July		*48 1/8 50 1/4				
7 1/2s 1966 stamped pursuant to Plan A							
(interest reduced to 2.25% 2006)	Jan-July		*46 3/8				
Δ Prussia (Free State) 6 1/2s ('26 loan) '51	Mar-Sept		*90				
Δ 8s s f gold extl ('27 loan) 1952	Apr-Oct		*90				
Δ Rhine-Meuse-Danube 7s 1950	Mar-Sept		*72				
Δ Rio de Janeiro (City of) 8s 1946	April-Oct						
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001	April-Oct		*56				
Δ External secured 6 1/2s 1953	Feb-Aug		*63 1/2				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	Feb-Aug		*37 1/2 39				
Rio Grande do Sul (State of)—							
Δ 8s external loan of 1921 1946	April-Oct		*80				
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999	April-Oct		*64 70				
Δ 6s internal sinking fund gold 1968	June-Dec		*69				
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	June-Dec		47 7/8 47 7/8				
Δ 7s external loan of 1926 due 1966	May-Nov		*74				
Stamped pursuant to Plan A (interest							
reduced to 2.25% 2004	June-Dec		*54 60				
7s 1967 stamped pursuant to Plan A							
(interest reduced to 2.25% 2004)	June-Dec		*49				
Δ Rome (City of) 6 1/2s 1952	April-Oct		*115				
Δ Sao Paulo (City) 8s 1952	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2.375% 2001	May-Nov		*55 59				
Δ 6 1/2s extl secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest							
reduced to 2% 2012	May-Nov		56 1/2 56 1/2				
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A							
(interest reduced to 2.5% 1999)	Jan-July		*92 95				
Δ 8s external 1950	Jan-July		*110				
Stamped pursuant to Plan A (interest							
reduced to 2.5% 1999	Jan-July		*94 1/2 99 1/2				

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 10

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Central of Georgia Ry—				Daystrom Inc—			
First mortgage 4 1/2 series A 1995	Jan-July	78	78 79 1/2	4 1/2 conv subord deb 1977	Mar-Sep	—	—
Δ Gen mortgage 4 1/2 series A Jan 1 2020	May	87	87 87	Dayton Union Ry 3 1/4 series B 1965	June-Dec	—	—
Δ Gen mortgage 4 1/2 series B Jan 1 2020	May	—	—	Deere & Co 2 1/4 debentures 1965	June-Dec	—	—
Central RR Co of N J 3 1/4 1987	Jan-July	59	59 59 1/2	3 1/2 debentures 1977	Jan-July	—	—
Central New York Power 3s 1974	April-Oct	—	88 1/4 88 1/4	Delaware & Hudson 4s extended 1963	May-Nov	—	—
Central Pacific Ry Co—				Delaware Lackawanna & Western RR Co—			
First and refund 3 1/2 series A 1974	Feb-Aug	—	92 92	New York Lackawanna & Western Div			
First mortgage 3 1/2 series B 1968	Feb-Aug	—	94 94	First and refund M 5s series C 1973	May-Nov	89 1/2	89 1/2 89 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	—	92 92	Δ Income mortgage due 1993	May	—	67 67
3 1/2 debentures 1981	Jan-July	—	95 1/2 96 1/4	Morris & Essex Division			
Chesapeake & Onio Ry General 4 1/2 1992	Mar-Sept	—	105 1/2 106	Collateral trust 4-6s May 1 2042	May-Nov	—	89 1/4 89 1/4
Refund and Imp M 3 1/2 series D 1996	May-Nov	91	90 91	Pennsylvania Division—			
Refund and Imp M 3 1/2 series E 1996	Feb-Aug	—	91 1/2 91 1/2	1st mtg & coll tr 5s ser A 1985	May-Nov	—	80 1/2 84
Refund and Imp M 3 1/2 series H 1973	June-Dec	98 1/2	98 1/2 98 1/2	1st mtg & coll tr 4 1/2 ser B 1985	May-Nov	—	72 74
R & A div first consol gold 4s 1989	Jan-July	—	97 98 1/2	First mortgage and coll trust 3 1/2 1977	Jan-Dec	—	88 88
Second consolidated gold 4s 1989	Jan-July	—	95 1/2 95 1/2	First mortgage and coll trust 2 1/2 1979	Jan-July	—	—
Chicago Burlington & Quincy RR—				1st mtg & coll tr 3 1/2 1980	Mar-Sept	—	—
General 4s 1958	Mar-Sept	100	100 100 1/2	1st mtg & coll tr 3 1/2 1984	May-Nov	—	—
First and refunding mortgage 3 1/2 1985	Feb-Aug	—	86 1/2 86 1/2	1st mtg & coll tr 3 1/2 1985	June-Dec	—	—
First and refunding mortgage 2 1/2 1970	Feb-Aug	—	86 1/2 90	Denver & Rio Grande Western RR—			
1st & ref mtg 3s 1990	Feb-Aug	—	—	First mortgage series A (3 1/2 fixed			
Chicago & Eastern Ill RR—				1% contingent interest) 1993	Jan-July	—	89 89 1/2
Δ General mortgage inc conv 5s 1997	April	86	86 86 1/2	Income mortgage series A (4 1/2 %			
First mortgage 3 1/2 series B 1985	May-Nov	81 1/4	81 1/4 81 1/4	contingent interest) 2018	April	—	91 91
5s income deb 1954	May-Nov	—	65 1/2 66	Denver & Salt Lake			
Chicago & Erie 1st gold 5s 1982	May-Nov	—	106 106	Income mortgage (3% fixed			
Chicago Great Western 4s ser A 1988	Jan-July	—	81 81	1% contingent interest) 1993	Jan-July	—	87 3/4 87 3/4
Δ General inc mtg 4 1/2 Jan 1 2038	April	—	74 1/4 74 1/4	Detroit Edison 3s series H 1970	June-Dec	—	91 1/2 91 1/2
Chicago Indianapolis & Louisville Ry—				General and refund 2 1/2 series I 1982	May-Sept	—	80 1/2 87
Δ 1st mortgage 4s inc series A Jan 1983	April	59	59 59 1/2	Gen & ref mtg 2 1/2 ser J 1985	Mar-Sept	—	79 84
Δ 2nd mortgage 4 1/2 inc ser A Jan 2003	April	—	59 1/2 65	Gen & ref 3 1/2 ser K 1976	May-Nov	—	92 94 1/2
Chicago Milwaukee St Paul & Pacific RR—				3s convertible debentures 1958	June-Dec	—	196 198
First mortgage 4s series A 1994	Jan-July	80	80 80 1/2	3 1/2 convertible debentures 1969	Feb-Aug	—	152 157
General mortgage 4 1/2 inc ser A Jan 2019	April	—	60 60 1/2	3 1/2 deb 1971 (conv from Oct 1 1958)	Mar-Sept	122 1/4	121 1/4 122 1/4
4 1/2 conv increased series B Jan 1 2044	April	59	58 59	Gen & ref 2 1/2 ser N 1984	Mar-Sept	—	84 84 1/2
5s inc deb ser A Jan 1 2055	Mar-Sept	—	55 1/2 55 1/2	Gen & ref 3 1/2 series O 1980	May-Nov	—	91 1/2 91 1/2
Chicago & North Western Ry—				Second gold 4s 1995	June-Dec	—	75 75
Second mortgage conv inc 4 1/2 Jan 1 1999	April	69 3/4	68 1/2 69 1/2	Detroit Terminal & Tunnel 4 1/2 1961	May-Nov	100	99 1/2 100
First mortgage 3s series B 1989	Jan-July	—	68 68	Detroit Tol & Ironton RR 2 1/2 ser B 1976	Mar-Sept	—	99 102
Chicago Rock Island & Pacific RR—				Douglas Aircraft Co Inc—			
1st mtg 2 1/2 ser A 1980	Jan-July	—	76 1/2 79	4s conv subord debentures 1977	Feb-Aug	108 1/4	106 108 1/2
4 1/2 income deb 1995	Mar-Sept	—	93 1/2 93 1/2	Dow Chemical 2 3/4 debentures 1961	May-Nov	94	94 94
Chicago Terre Haute & Southeastern Ry—				3s subordinated deb 1982	Jan-July	132 1/2	132 1/2 136 1/2
First and refunding mtg 2 1/2 4 1/2 1994	Jan-July	—	67 68 1/2	Dresser Industries Inc—			
Income 2 1/2 4 1/2 1994	Jan-July	—	63 1/2 65 1/4	4 1/2 conv subord deb 1977	Mar-Sept	111	110 3/4 111 1/4
Chicago Union Station—				Duquesne Light Co 2 3/4 1977	Feb-Aug	—	86 3/4 86 3/4
First mortgage 3 1/2 series F 1963	Jan-July	—	92 92	1st mortgage 2 3/4 1979	April-Oct	—	92 1/2 92 1/2
First mortgage 2 1/2 series G 1963	Jan-July	—	92 92	1st mortgage 2 3/4 1980	Feb-Aug	—	85 85
Chicago & Western Indiana RR Co—				1st mortgage 3 1/2 1982	Mar-Sept	—	93 3/4 93 3/4
1st coll trust mtg 4 1/2 ser A 1982	May-Nov	—	99 1/4 99 1/4	1st mortgage 3 1/2 1983	Mar-Sept	—	93 3/4 93 3/4
Cincinnati Gas & Elec 1st mtg 2 1/2 1975	April-Oct	—	85 1/2 85 1/2	1st mortgage 3 1/2 1984	Jan-July	—	—
First mortgage 2 1/2 1978	Jan-July	—	—	1st mortgage 3 1/2 1986	April-Oct	—	—
Cincinnati Union Terminal—							
First mortgage gtd 3 1/2 series E 1969	Feb-Aug	—	95 95				
First mortgage 2 1/2 series G 1974	Feb-Aug	—	85 85				
C I T Financial Corp 2 1/2 1959	April-Oct	100 3/4	97 1/4 100				
4s debentures 1960	Jan-July	—	100 100 1/2				
3 1/2 debentures 1970	Mar-Sept	—	95 1/2 95 1/2				
4 1/2 debentures 1971	Apr-Oct	102 1/4	101 1/2 102 1/4				
Cities Service Co 3s s f deb 1977	Jan-July	87 1/2	87 1/2 88				
City Ice & Fuel 2 1/2 debentures 1966	June-Dec	—	94 94				
Cleveland Cincinnati Chicago & St Louis Ry—							
General gold 4s 1993	June-Dec	—	78 78				
General 5s series B 1993	June-Dec	—	101 101 1/2				
Refunding and Imp 4 1/2 series E 1977	Jan-July	75	75 75				
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	—	64 1/4 64 1/4				
St Louis Division first coll trust 4s 1990	May-Nov	—	86 1/2 86				
Cleveland Electric Illuminating 3s 1970	Jan-July	—	92 1/2 94 1/4				
First mortgage 3s 1982	June-Dec	—	84 84				
First mortgage 2 1/2 1985	Mar-Sept	—	84 84				
First mortgage 3 1/2 1986	June-Dec	—	93 93				
First mortgage 3s 1989	May-Nov	—	80 80				
Cleveland Short Line first gtd 4 1/2 1961	April-Oct	—	99 1/4 102 1/2				
Colorado Fuel & Iron Corp—							
4 1/2 series A s f conv deb 1977	Jan-July	102 1/2	101 3/4 102 1/2				
Columbia Gas System Inc—							
3s debentures series A 1975	June-Dec	—	88 1/2 88 1/2				
3s debentures series B 1975	Feb-Aug	—	86 86				
3 1/2 debentures series C 1977	April-Oct	—	90 90 1/2				
3 1/2 deb series D 1979	Jan-July	91	91 91				
3 1/2 debentures series E 1980	Mar-Sept	—	88 1/2 93 1/2				
3 1/2 debentures series F 1981	April-Oct	—	95 95				
4 1/2 deb series G 1981	April-Oct	103 3/4	103 1/2 103 3/4				
3 1/2 subord conv deb 1964	May-Nov	128 3/4	128 1/4 128 3/4				
Columbus & South Ohio Elec 3 1/2 1970	May-Sept	—	91 1/4 91 1/4				
1st mortgage 3 1/2 1983	May-Nov	—	90 90				
1st mortgage 3 1/2 1986	April-Oct	—	—				
Combustion Engineering Inc—							
3 1/2 conv subord deb 1981	June-Dec	112 1/2	109 113				
Commonwealth Edison Co—							
First mortgage 3s series L 1977	Feb-Aug	88 1/2	88 1/2 90 1/4				
First mortgage 3s series N 1978	June-Dec	—	87 1/2 87 1/2				
3s sinking fund debentures 1999	April-Oct	—	82 1/2 82 1/2				
2 1/2 s f debentures 1999	April-Oct	—	79 79				
2 1/2 s f debentures 2001	April-Oct	—	83 83				
Compania Salitrera—See Anglo-Lautaro Nitrate							
Consolidated Edison of New York—							
First and refund mtg 2 1/2 ser A 1982	Mar-Sept	84	84 84 1/2				
First and refund mtg 2 1/2 ser B 1977	April-Oct	—	84 1/2 84 1/2				
First and refund mtg 2 1/2 ser C 1972	June-Dec	—	87 1/2 87 1/2				
First and refund mtg 3s ser D 1972	May-Nov	87 1/2	87 1/2 91				
First and refund mtg 3s ser E 1979	Jan-July	—	87 1/2 87 1/2				
First and refund mtg 3s ser F 1981	Feb-Aug	—	89 3/4 89 3/4				
1st & ref M 3 1/2 series G 1981	May-Nov	90 1/4	90 1/4 90 1/4				
1st & ref M 3 1/2 series H 1982	Mar-Sept	—	93 3/4 93 3/4				
1st & ref M 3 1/2 series I 1983	Feb-Aug	93 1/2	93 1/2 94 1/4				
1st & ref M 3 1/2 series J 1984	Jan-July	—	91 91				
1st & ref M 3 1/2 series K 1985	June-Dec	—	90 1/2 90 1/2				
1st & ref M 3 1/2 series L 1986	May-Nov	—	95 1/2 95 1/2				
1st & ref M 4 1/2 series M 1986	April-Oct	103	103 104 1/4				
3s convertible debentures 1963	June-Dec	172 1/2	172 1/2 172 1/2				
4 1/2 conv debentures 1972	Feb-Aug	109 1/2	109 1/2 110				
Consolidated Gas El Light & Power (Balt)—							
1st ref M 2 1/2 series T 1976	Jan-July	—	87 1/2 88 1/2				
1st ref M 2 1/2 series U 1981	April-Oct	—	85 85				
1st ref mtg s f 2 1/2 series X 1986	Jan-July	—	85 85				
Consolidated Natural Gas 2 1/2 1968	April-Oct	—	90 1/2 90 1/2				
3 1/2 debentures 1976	May-Nov	—	96 96				
3 1/2 debentures 1979	June-Dec	—	87 1/4 91 1/2				
3s debentures 1978	Feb-Aug	—	—				
Consolidated Railroads of Cuba—							
Δ 3s cum inc deb (stdp as to payment							
in U S dollars) 2001	April-Oct	90	21 3/4 22 1/2				
Consumers Power first mtg 2 1/2 1975	Mar-Sept	—	89 1/4 90				
Continental Baking 3s debentures 1965	Jan-July	—	92 1/2 93 1/2				
3 1/2 subord conv deb 1980	Mar-Sept	103	103 103 1/4				
Continental Can 3 1/2 deb 1976	April-Oct	—	90 3/4 94				
Continental Oil 3s deb 1984	May-Nov	—	88 1/4 91 3/4				
Crane Co 3 1/2 s f deb 1977	May-Nov	—	88 1/4 90				
Crucible Steel Co of Am 1st mtg 3 1/2 '66	May-Nov	—	90 90				
Cuba Northern Ry—							
Δ 1st mortgage 4s (1942 series) 1970	June-Dec	—	40 1/2 40 1/2				
Cuba RR—							
Δ 1st mortgage 4s June 30 1970	Jan-July	29 1/2	29 1/2 29 1/2				
Δ Imp & equip 4s 1970	June-Dec	—	40 40				
Δ 1st lien & ref 4s series A 1970	June-Dec	—	41 1/2 42 1/2				
Δ 1st lien & ref 4s series B 1970	June-Dec	—	41 1/2 43				
Curtis Publishing Co—							
6s subord inc deb 1986	April-Oct	96	94 3/4 96				
Dayton Power & Lt first mtg 2 1/2 1975	April-Oct	—	85 3/4 85 3/4				
First mortgage 3s 1978	Jan-July	—	—				
First mortgage 3s series A 1978	June-Dec	—	—				
First mortgage 3 1/2 1982	Feb-Aug	—	90 92				
First mortgage 3s 1984	Mar-Sept	—	89 89				

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 10

NEW YORK STOCK EXCHANGE						BONDS						Friday Last		Week's Range or Friday's Bid & Asked		Bonds Sold		Range Since Jan. 1	
New York Stock Exchange						New York Stock Exchange						Sale Price		Low High		No.		Low High	
Illinois Bell Telephone 2 3/4s series A 1981						Jan-July	84 1/2	85	7	82 1/2	86								
First mortgage 3s series B 1978						June-Dec	90	90 1/2	9	88 1/2	90 1/2								
Ill Cent RR consol mtge 3 1/2s ser A 1979						May-Nov	88 1/2	89	7	87 1/2	92								
Consol mortgage 3 1/2s series B 1979						May-Nov	88 1/2	89	7	87 1/2	92								
Consol mortgage 3 1/2s series C 1974						May-Nov	90	90	7	90	90								
Consol mortgage 3 1/2s series F 1984						Jan-July	88 1/2	89	7	87 1/2	92								
1st mtge 3 1/2s series G 1980						Feb-Aug	82 1/2	83	7	82 1/2	89								
1st mtge 3 1/2s series H 1989						Mar-Sept	82 1/2	83	7	82 1/2	89								
3 1/2s s f debentures 1980						Jan-July	90	90 1/2	9	89 1/2	93								
Indianapolis Union Ry Co						June-Dec	83	83 1/2	9	82 1/2	89								
Refunding and imp 2 1/2s series C 1986						June-Dec	150 1/2	160	146	170									
Inland Steel Co 3 1/2s deb 1972						Mar-Sept	92 1/2	92 1/2	92 1/2	92 1/2									
1st mortgage 3.20s series I 1982						Mar-Sept	92 1/2	92 1/2	92 1/2	92 1/2									
1st mortgage 3 1/2s series J 1981						Jan-July	94 1/2	95	90 1/2	96									
International Minerals & Chemical Corp						Jan-July	94 1/2	95	90 1/2	96									
3.65s conv subord deb 1977						Jan-July	94 1/2	95	90 1/2	96									
Interstate Oil Pipe Line Co						Mar-Sept	92 1/2	92 1/2	20	90	93								
3 1/2s s f debentures series A 1977						Mar-Sept	104	104 1/2	6	103 1/2	105								
4 1/2s s f debentures 1987						Jan-July	100	100	100	100									
Interstate Power Co 1st mtge 3 1/2s 1978						Jan-July	83	83	83	83									
1st mortgage 3s 1980						Jan-July	110 1/2	110 1/2	110 1/2	111 1/2									
I-T-E Circuit Breaker						Apr-Oct	110 1/2	110 1/2	110 1/2	111 1/2									
4 1/2s conv subord deb 1982						Apr-Oct	110 1/2	110 1/2	110 1/2	111 1/2									
Jamestown Franklin & Clear 1st 4s 1959						June-Dec	97	97 1/2	3	97	100								
Jersey Central Power & Light 2 1/2s 1976						Mar-Sept	82 1/2	82 1/2	20	82 1/2	85 1/2								
Joy Manufacturing 3 1/2s deb 1975						Mar-Sept	94	94	92 1/2	95									
Kanawha & Mich 1st mtge 4s 1990						April-Oct	85	85	83 1/2	88									
Kansas City Power & Light 2 1/2s 1976						June-Dec	86 1/2	86 1/2	83 1/2	88									
1st mortgage 2 1/2s 1978						June-Dec	96	96	86	88									
1st mortgage 2 1/2s 1980						June-Dec	96	96	86	88									
Kansas City Southern Ry Co						June-Dec	86	86	86	88									
1st mtge 3 1/2s series C 1984						June-Dec	86 1/2	86 1/2	83	85									
Kansas City Terminal Ry 2 1/2s 1974						April-Oct	85	85	96	98									
Karstadt (Rudolph) 4 1/2s deb adj 1963						Jan-July	99	99	48	50									
Kentucky Central 1st mtge 4s 1987						Jan-July	48	48	97	98									
Kentucky & Indiana Terminal 4 1/2s 1961						Jan-July	100	100	97 1/2	97 1/2									
Stamped 1961						Jan-July	146	146	89 1/2	95 1/2									
4 1/2s unguaranteed 1961						Jan-July	92 1/2	92 1/2	89 1/2	95 1/2									
Kings County Elec Lt & Power 6s 1997						April-Oct	92 1/2	92 1/2	89 1/2	95 1/2									
Koppers Co 1st mtge 3s 1964						April-Oct	3 1/4	3 1/4	3 1/4	4 1/2									
12 Kreuger & Toll 6s certificates 1959						Mar-Sept	3 1/4	3 1/4	3 1/4	4 1/2									
Lakefront Dock & RR Terminal						June-Dec	80	80	70 1/2	73 1/2									
1st mtge sink fund 3 1/2s series A 1968						June-Dec	71 1/2	71 1/2	68 1/2	70									
Lake Shore & Mich South gold 3 1/2s '97						June-Dec	80	80	80	85 1/2									
3 1/2s registered 1997						June-Dec	80	80	80	85 1/2									
Lehigh Coal & Navigation 3 1/2s A 1970						April-Oct	83	83	75	85 1/2									
Lehigh Valley Coal Co						Feb-Aug	75	75	67	75 1/2									
1st & ref 5s stamped 1964						Feb-Aug	82 1/2	82 1/2	82 1/2	89									
1st & ref 5s stamped 1974						Feb-Aug	82 1/2	82 1/2	82 1/2	89									
Lehigh Valley Harbor Terminal Ry						Feb-Aug	82 1/2	82 1/2	82 1/2	89									
1st mortgage 5s extended to 1984						Feb-Aug	82 1/2	82 1/2	82 1/2	89									
Lehigh Valley Railway Co (N Y)						Jan-July	62	64	62	69									
1st mortgage 4 1/2s extended to 1974						Jan-July	62	64	62	69									
Lehigh Valley RR gen consol mtge bds						May-Nov	69 1/2	72	69	72 1/2									
Series A 4s fixed interest 2003						May-Nov	69 1/2	72	69	72 1/2									
Series B 4 1/2s fixed interest 2003						May-Nov	69 1/2	72	69	72 1/2									
Series C 5s fixed interest 2003						May-Nov	58 1/2	58 1/2	58 1/2	66 1/2									
Series D 4s contingent interest 2003						May	67 1/2	67 1/2	67 1/2	79									
Series E 4 1/2s contingent interest 2003						May	67 1/2	67 1/2	67 1/2	79									
Series F 5s contingent interest 2003						May	67 1/2	67 1/2	67 1/2	79									
Lehigh Valley Terminal Ry 5s ext 1979						April-Oct	100 1/2	101	100 1/2	101 1/2									
Lexington & Eastern Ry first 5s 1965						April-Oct	100 1/2	101	100 1/2	101 1/2									
Libby McNeil & Libby 5s conv s f deb 76 June-Dec						June-Dec	95 1/2	98 1/2	95 1/2	99									
Little Miami general 4s series 1962						May-Nov	102 1/2	103 1/2	101	117									
Lockheed Aircraft Corp						May-Nov	102 1/2	103 1/2	101	117									
3.75s subord debentures 1980						May-Nov	102 1/2	103 1/2	101	117									
4.50s debentures 1976						May-Nov	102 1/2	103 1/2	101	117									
1st mtge 3 1/2s series A 1952						June-Dec	88	88	88	88									
Long Island Lighting Co 3 1/2s ser D 1976 June-Dec						June-Dec	93 1/2	94	91	94 1/2									
Lorillard (P) Co 3s debentures 1963						April-Oct	85	85	85	85									
3s debentures 1976						Mar-Sept	90	90	90	94									
3 1/2s debentures 1978						April-Oct	90	90	90	94									
Louisville & Nashville RR						April-Oct	81 1/2	81 1/2	78 1/2	82									
First & refund mtge 3 1/2s ser F 2003						April-Oct	76 1/2	77	68	77									
First & refund mtge 2 1/2s ser G 2003						April-Oct	93	93 1/2	93	94 1/2									

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED MAY 10

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	93 1/4 94 1/2	41	92 3/4 95	Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	86 1/4 87 1/2	19	84 3/4 90 3/4
4 1/4s conv subord deb 1987	Feb-Aug	112 1/2 113 1/2	465	110 113 3/4	2 3/4s debentures 1974	Jan-July	89 1/2 91	13	88 3/4 91 3/4
Pillsbury Mills Inc 3 1/2s s f deb 1972	June-Dec	91 1/2 92 1/2	5	82 83	Standard Oil Co (Ohio)				
Pittsbgen Bessemer & Lake Erie 2 1/2s 1986	June-Dec	82 82	5	82 83	4 1/4s sinking fund debentures 1982	Jan-July	104 106 1/2	100	100 100 1/2
Pittsburgh Cincinnati Chic & St Louis Ry					Stauffer Chemical 3 3/4s deb 1973	Mar-Sept	89 89	89	89 90
Consolidated guaranteed 4s ser G 1957	May-Nov	99 1/2 99 1/2	4	99 1/2 100	Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	95 1/2 95 1/2	4	95 98
Consolidated guaranteed 4s ser H 1960	Feb-Aug	98 3/4 98 3/4	1	98 1/2 99 1/2	Superior Oil Co 8 3/4s deb 1981	Jan-July	89 90 1/2	139	89 91 1/4
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	100 1/2 100 1/2	1	100 101	Surface Transit Inc 1st mtg 6s 1971	May-Nov	87 1/4 87 1/4	86	86 90
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	100 1/2 100 1/2	1	100 100 1/2	Swift & Co 2 3/4s debentures 1972	Jan-July	89 1/2 89 1/2	89	89 1/2
Pittsburgh Cinc Chicago & St Louis RR					2 3/4s debentures 1973	May-Nov	89 1/2 89 1/2	89	89 1/2
General mortgage 5s series A 1970	June-Dec	102 102 1/2	100	100 103 3/4	Terminal RR Assn of St Louis				
General mortgage 5s series B 1975	April-Oct	102 1/2 102 1/2	100	102 3/4	Refund and impmt M 4s series C 2019	Jan-July	94 94	95 1/4 99	
General mortgage 3 3/4s series E 1975	April-Oct	80 1/2 80 1/2	10	79 1/2 83 1/4	Refund and impmt 2 3/4s series D 1985	April-Oct	95 1/2 95 1/2	40	95 1/2 99 1/4
Pittsb Coke & Chem 1st mtg 3 1/2s 1964	May-Nov	96 1/2 96 1/2	1	96 1/2 96 3/4	Texas Corp 3s debentures 1965	May-Nov	84 1/2 84 1/2	82 1/4 82 1/2	
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	95 95	1	94 1/2 95	Texas & New Orleans RR				
Pittsburgh Plate Glass 3s deb 1967	April-Oct	94 94 1/4	10	93 1/2 97	First and refund M 3 1/2s series B 1970	April-Oct	84 1/2 88	82 82 3/4	
Pittsburgh & West Virginia Ry Co					First and refund M 3 1/2s series C 1990	April-Oct	111 111	111 111	
1st mtg 3 3/4s series A 1984	Mar-Sept	90 90	1	94 1/2 95	Texas & Pacific first gold 5s 2000	June-Dec	95 3/4 95 3/4	1	94 96
Pittsburgh Youngstown & Ashtabula Ry					General and refund M 3 1/2s ser E 1985	Jan-July	86 86	87 88	
First general 5s series B 1962	Feb-Aug	101 101	101 1/2 101 1/2	89 1/2 89 1/2	Texas Pacific-Missouri Pacific				
First general 5s series C 1974	June-Dec	90 1/2 90 1/2	99 3/4 102 1/2	99 3/4 102 1/2	Term RR of New Orleans 3 3/4s 1974	June-Dec	95 95	92 96 1/2	
First general 4 1/2s series D 1977	June-Dec	93 3/4 93 3/4	3	92 1/4 98	Tide Water Associated Oil Co				
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	101 101	20	99 3/4 102 1/2	3 1/2s s f debentures 1986	April-Oct	95 1/2 95 1/2	93 1/2 96 1/2	
3 1/2s s f debentures 1983	April-Oct	93 3/4 93 3/4	3	92 1/4 98	Tol & Ohio Cent ref and impmt 3 3/4s 1960	June-Dec	93 94	92 94	
Procter & Gamble 3 1/4s deb 1981	Mar-Sept	101 1/2 101 1/2	20	99 3/4 102 1/2	Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	94 3/4 94 3/4	5	94 98
Public Service Electric & Gas Co					Union Electric Co of Missouri 3 3/4s 1971	May-Nov	86 1/2 86 1/2	83 88	
3s debentures 1963	May-Nov	93 3/4 93 3/4	3	92 1/4 98	First mortgage and coll trust 2 3/4s 1975	April-Oct	90 3/4 90 3/4	89 92	
First and refunding mortgage 3 1/4s 1968	Jan-July	91 92 3/4	111 1/4 111 1/4	164 1/2 173 3/4	3s debentures 1968	May-Nov	90 3/4 90 3/4	85 1/2 86	
First and refunding mortgage 5s 2037	Jan-July	107 1/2 107 1/2	87 89	82 1/4 86 1/4	1st mtg & coll tr 2 3/4s 1980	June-Dec	90 1/2 90 1/2	89 1/2 91	
First and refunding mortgage 6s 2037	June-Dec	92 1/2 92 1/2	93 93	92 1/4 97 1/4	1st mtg 3 1/4s 1982	May-Nov	90 1/2 90 1/2	84 1/4 89 1/4	
First and refunding mortgage 3s 1972	May-Nov	92 1/2 92 1/2	93 93	92 1/4 97 1/4	Union Oil of California 2 3/4s deb 1970	June-Dec	86 1/2 86 1/2	86 88	
First and refunding mortgage 2 3/4s 1979	June-Dec	92 1/2 92 1/2	93 93	92 1/4 97 1/4	Union Pacific RR 2 3/4s debentures 1976	Feb-Aug	78 78	74 3/4 80 3/4	
3 3/4s debentures 1972	June-Dec	92 1/2 92 1/2	93 93	92 1/4 97 1/4	Refunding mortgage 2 1/2s series C 1991	Mar-Sept	92 92	99 99	
1st and refunding mortgage 3 1/4s 1983	April-Oct	92 1/2 92 1/2	93 93	92 1/4 97 1/4	Union Tank Car 4 1/4s s f deb 1973	April-Oct	92 92	90 90	
3 1/2s debentures 1975	Apr-Oct	92 1/2 92 1/2	93 93	92 1/4 97 1/4	United Biscuit Co of America 2 3/4s 1966	April-Oct	92 92	87 87 1/2	
Quaker Oats 2 3/4s debentures 1964	Jan-July	92 3/4 92 3/4	92 3/4 94	92 3/4 94	3 1/2s debentures 1977	Mar-Sept	96 3/4 96 3/4	95 1/2 99 1/2	
Radio Corp of America 3 1/2s conv 1980	June-Dec	97 1/2 100	247	92 3/4 100	United Gas Corp 2 3/4s 1970	Jan-July	96 1/2 96 1/2	94 3/4 98	
Reading Co first & ref 3 1/4s series D 1995	May-Nov	78 78	5	72 82	1st mtg & coll trust 3 1/2s 1971	Jan-July	95 95	94 3/4 98	
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	90 1/2 90 1/2	20	84 92 3/4	1st mtg & coll trust 3 1/2s 1972	Feb-Aug	95 95	94 3/4 98	
Rheem Mfg Co 3 1/4s deb 1975	Feb-Aug	91 91	87 91	87 91	1st mtg & coll trust 3 1/2s 1975	May-Nov	98 99	99 101 3/4	
Rheinmetall Union					4 3/4s s f deb 1972	April-Oct	97 1/4 97 1/4	97 97 1/4	
7s sinking fund mortgage 1946	Jan-July	101 101	20	99 3/4 102 1/2	3 1/2s sinking fund debentures 1973	Apr-Oct	102 102	101 1/2 102 3/4	
3 1/4s assented 1946	Jan-July	101 101	20	99 3/4 102 1/2	1st mtg & coll tr 4 1/2s 1977	Mar-Sept	90 90	80 80	
Rhine-Westphalia Elec Power Corp					U S Rubber 2 3/4s debentures 1976	May-Nov	90 90	80 80	
Direct mtg 7s 1950	May-Nov	180 180	152 152	90 93	2 3/4s debentures 1967	April-Oct	90 90	80 80	
Direct mtg 6s 1952	May-Nov	180 180	152 152	90 93	United Steel Works Corp				
Consol mtg 6s 1953	Feb-Aug	180 180	152 152	90 93	6 1/2s deb series A 1947	Jan-July	108 1/2 108 1/2	105 112	
Consol mtg 6s 1955	April-Oct	180 180	152 152	90 93	3 1/4s assented series A 1947	Jan-July	108 1/2 108 1/2	105 112	
Rochester Gas & Electric Corp					6 1/2s sinking fund mtg series A 1951	June-Dec	108 1/2 108 1/2	105 112	
General mortgage 4 1/2s series D 1977	Mar-Sept	90 3/4 90 3/4	90 93	90 93	3 1/4s assented series A 1951	June-Dec	108 1/2 108 1/2	105 112	
General mortgage 3 1/4s series J 1969	Mar-Sept	90 3/4 90 3/4	90 93	90 93	6 1/2s sinking fund mtg series C 1951	June-Dec	108 1/2 108 1/2	105 112	
Rohr Aircraft Corp					3 1/4s assented series C 1951	June-Dec	108 1/2 108 1/2	105 112	
5 1/4s conv subord deb 1977	Jan-July	108 3/4 105 3/4	209	105 3/4 109 3/4	Participating cts 4 1/2s 1968	Jan-July	85 1/2 85 1/2	79 85 3/4	
Saguenay Power 3s series A 1971	Mar-Sept	90 1/2 90 1/2	88 88	88 88	Vanadium Corp of America				
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	91 1/2 91 1/2	71 1/2 79 3/4	71 1/2 79 3/4	3 1/4s conv subord debentures 1969	June-Dec	147 147	147 152	
Second gold 6s 1996	April-Oct	83 1/2 83 1/2	1	83 1/2 91	4 1/4s conv subord deb 1976	Mar-Sept	107 3/4 108 1/2	105 112	
St. Louis-San Francisco Ry Co					Vandalla RR consol gtd 4s series B 1957	May-Nov	101 101	101 101	
1st mortgage 4s series A 1997	Jan-July	81 1/2 81 1/2	6	80 86	Virginia Electric & Power Co				
2nd mortgage 4s series A 1997	Jan-July	68 1/2 68 1/2	37	67 3/4 80 1/2	First and refund mtg 2 3/4s ser E 1975	Mar-Sept	86 3/4 86 3/4	82 1/2 88	
1st mtg 4s ser B 1980	Mar-Sept	63 1/2 63 1/2	67	62 3/4 68 3/4	First and refund mtg 3s series F 1978	Mar-Sept	86 3/4 86 3/4	82 1/2 88	
5s income deb ser A Jan 2006	Mar-Nov	63 1/2 63 1/2	67	62 3/4 68 3/4	First and refund mtg 2 3/4s ser G 1979	June-Dec	86 3/4 86 3/4	82 1/2 88	
St. Louis-Southwestern Ry					First and ref mtg 2 3/4s ser H 1980	Mar-Sept	86 3/4 86 3/4	82 1/2 88	
First 4s bond certificates 1989	May-Nov	100 1/2 100 1/2	1	100 103	1st mortgage & Refund 3 3/4s ser I 1981	June-Dec	86 3/4 86 3/4	82 1/2 88	
Second 4s bond certificates Nov 1989	Jan-July	96 96	90 93	90 93	1st & ref mtg 3 1/4s ser J 1982	April-Oct	101 1/2 101 1/2	101 1/2 102	
St Paul & Duluth first cons gold 4s 1968	June-Dec	93 93	96 96	96 96	Virginia & Southwest first gtd 5s 2003	Jan-July	100 1/2 100 1/2	99 101 1/2	
St Paul Union Depot 3 1/4s B 1971	April-Oct	93 93	96 96	96 96	First consolidated 5s 1958	April-Oct	100 1/2 100 1/2	99 101 1/2	
Scioto V & New England 1st gtd 4s 1989	May-Nov	93 93	96 96	96 96	Virginian Ry 3s series B 1995	May-Nov	83 83	82 85 1/2	
Scott Paper 3s conv debentures 1971	Mar-Sept	97 1/2 97 1/2	362	95 99 1/2	First lien and ref mtg 3 1/4s ser C 1973	April-Oct	83 83	82 85 1/2	
Scovill Manufacturing 4 1/4s deb 1982	Jan-July	97 1/2 97 1/2	362	95 99 1/2	Wabash RR Co				
Seaboard Air Line RR Co					Gen mtg 4s income series A Jan 1981	April	74 75	74 76 1/2	
1st mtg 3s series B 1980	May-Nov	80 8							

AMERICAN STOCK EXCHANGE

STOCKS				RANGE FOR WEEK ENDED MAY 10				STOCKS			
American Stock Exchange				American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Low	High	Range Since Jan. 1 Low High		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
A											
Algemeen Kunstzijde N V—	—	24 3/4 25 3/8	2,600	24	Apr	28 1/2 Jan		Campbell Chibougamau Mines Ltd.—	10 1/2	10 3/8 11 1/8	13,800
Amer dep rcts Amer shares	—	—	—	—	—	—		Canada Bread Co Ltd.—	—	—	—
All American Engineering Co—	10 1/2	5 1/8 5 3/8	600	4 3/4	Apr	6 Feb		Canada Cement Co Ltd common—	—	—	—
Allegheny Corp warrants	—	5 1/2 5 3/4	8,100	3 3/4	Feb	6 Apr		6 1/2 preference—	20	—	—
Allegheny Airlines Inc—	1	3 3/4 3 1/4	1,100	3	May	4 1/4 Jan		Canada Southern Petroleum Ltd vtc—	1	7 3/8 7 7/8	17,200
Alles & Fisher common—	1	—	—	13 1/2	Jan	14 Mar		Canadian Atlantic Oil Co Ltd.—	2	8 3/8 8 7/8	22,000
Allied Artists Pictures Corp—	1	3 3/4 3 3/4	5,300	3 3/4	Feb	4 1/2 Mar		Canadian Dredge & Dock Co Ltd—	—	—	—
8 1/2 convertible preferred—	10	8 3/8 8 7/8	300	8 3/8	May	10 1/2 Mar		Canadian Homestead Oils Ltd—	10 1/2	2 1/4 2 1/4	5,400
Allied Control Co Inc—	1	33 1/4 29 1/2 33 1/4	2,100	19 3/4	Feb	33 1/4 May		Canadian Marconi—	1	3 3/8 3 3/4	15,800
Allied Internat'l Investing cap stock—	1	—	—	6 1/4	Apr	7 Feb		Canadian Petrofina Ltd partic pfd—	10	26 3/8 26 3/8	4,900
Allied Paper Corp—	30	36 1/2 36 1/2 37 1/2	2,700	35 1/4	May	56 1/4 Jan		Canadian Williston Minerals—	60	2 3/8 2 3/8	5,100
New common w/—	8	15 15 15 1/4	200	14 3/4	May	15 1/4 May		Canal-Randolph Corp—	1	6 6 6 1/8	3,600
Allied Products (Mich) common—	8	21 3/4 21 3/4 21 3/4	400	21	May	24 1/2 Jan		Canso Natural Gas Ltd vtc—	1	2 1/8 2 1/8	57,300
Aluminum Co of America—	—	—	—	—	—	—		Canso Oil Producers Ltd vtc—	1	3 23 3 3/8	8,200
83.75 cumulative preferred—	10 1/2	85 3/4 86 3/4	300	83 1/2	Jan	88 1/2 Jan		Capital City Products common—	5	—	125
Aluminum Goods Manufacturing—	10	—	—	22	Feb	24 3/4 May		Carey Baxter & Kennedy Inc—	1	—	500
Aluminum Industries common—	—	—	—	9	Mar	12 1/2 Mar		Carnation Co common—	5.50	37 1/2 39	400
Ambrook Industries Inc (RI)—	1	13 3/4 12 3/4 13 3/4	800	9 1/2	Jan	14 Apr		Carreras Ltd—	—	—	—
American Air Filter 5% conv pfd—	1 1/2	—	—	50	Jan	61 1/2 Apr		American dep rcts B ord—	2 1/2	—	—
American Beverage common—	1	1 1/4 1 1/4	2,500	1 1/4	Jan	1 3/4 Apr		Carter (J W) Co common—	1	—	—
American Book Co—	100	—	—	71	Mar	76 1/2 Jan		Casco Products common—	—	—	—
American Electronics Inc—	1	13 3/4 13 3/4 14 1/4	24,200	x11 1/2	Feb	14 1/4 May		Castle (A M) & Co—	10	20 1/2 19 1/8 20 1/2	1,300
American Hard Rubber Co—	12.50	44 1/2 44 46 1/2	3,900	35 1/4	Mar	46 1/2 May		Catalin Corp of America—	1	6 1/4 6 1/4 6 1/8	6,200
American Laundry Machine—	20	27 1/2 27 1/2 27 3/4	1,100	27 1/2	May	30 3/4 Jan		Cenco Corporation—	1	4 3/8 4 3/8 4 7/8	8,100
American Manufacturing Co com—	2 1/2	34 1/4 35	200	32 1/2	Jan	35 May		Central Explorers Ltd—	1	4 3/8 4 3/8 5	55,300
American Maracabo Co—	1	9 3/8 9 10 3/8	17,900	8 3/4	Mar	11 Jan		Central Illinois Secur Corp—	1	11 3/4 12	200
American Meter Co—	1	33 3/4 32 3/8 33 3/8	4,000	31 1/2	Mar	33 3/4 May		Conv preference \$1.50 series—	—	24 3/8 24 3/8	250
American Natural Gas Co 6% pfd—	2 1/2	—	—	31	Jan	34 1/2 Feb		Central Maine Power Co—	—	—	—
American Petrofina Inc class A—	1	15 1/2 14 1/2 15 1/2	57,600	12 3/4	Feb	15 1/4 Jan		3.50% preferred—	100	67 1/4 66 1/2 67 3/4	220
American Photocopy Equip Co—	1	24 1/2 20 25 3/4	24,400	19 1/2	Apr	25 3/4 May		Central Power & Light 4% pfd—	100	83 83	50
American Seal-Kap common—	2	15 1/2 x15 3/8 16	1,550	14 1/2	Feb	17 1/4 Jan		Century Electric Co common—	10	11 3/8 11 1/8 11 3/8	800
American Thread 5% preferred—	8	—	—	4	Jan	4 1/4 Jan		Century Investors Inc—	2	—	—
American Writing Paper common—	8	22 22 22	100	21	Jan	23 1/2 Mar		Convertible preference—	10	—	—
AMI Incorporated—	3	8 1/2 8 3/4	300	7 3/4	Feb	10 1/4 Jan		Chamberlin Co of America—	2.50	5 5 5 1/2	300
Amurex Oil Company class A—	8	6 3/8 5 3/8 6 3/8	18,800	4 3/4	Feb	6 3/8 May		Charis Corp common—	10	8 1/8 8 1/8 8 1/4	600
Anacostia Lead Mines Ltd—	20 1/2	1 1/4 1 1/4	7,300	1 1/2	Feb	2 1/2 Jan		Charr Oil Co Ltd—	1	3 1/2 3 1/2 3 3/8	21,500
Anchor Post Products—	3	16 1/4 16 16 1/2	4,200	13 1/2	Feb	16 1/2 May		Cherry-Burrell common—	5	13 1/2 13 1/2 14	200
Anglo Amer Exploration Ltd—	4 1/2	16 3/8 15 3/4 17	5,200	14	Mar	17 1/2 Jan		Chesbrough-Ponds Inc—	10	80 75 1/4 80 1/4	1,700
Anglo-Laurito Nitrate Corp—	—	—	—	—	—	—		Chicago Rivet & Machine—	4	22 1/2 22 1/2	200
"A" shares—	2.40	8 7 7 1/8 8 1/8	7,400	7 3/4	Mar	10 1/4 Jan		Chief Consolidated Mining—	1	1 1/2 2 1/2 2 1/2	4,200
Angostura-Wupperman—	1	—	—	4 1/4	Mar	4 3/4 Jan		Christiana Oil Corp—	1	8 7 3/4 8	16,700
Appalachian Elec Power 4 1/2% pfd—	100	97 95 97	360	x93	Jan	101 Feb		City Auto Stamping Co—	5	23 22 3/4 23 1/4	900
Arkansas Fuel Oil Corp—	8	37 35 37 3/8	8,100	33	Jan	39 Apr		Clark Controller Co—	1	26 1/2 26 1/2 27 1/4	1,700
Arkansas Louisiana Gas Co—	8	23 3/8 23 1/4 24	23,000	20	Feb	24 1/2 Jan		Claro Manufacturing Co—	1	5 4 4 1/2	2,000
Arkansas Power & Light—	—	—	—	—	—	—		Clary Corporation—	1	4 3/4 4 3/4 4 3/4	4,000
4.72% preferred—	10 1/2	99 1/2 99 1/2 99 1/2	25	95 1/2	Jan	101 Apr		Clausner Hosiery Co—	5	—	120
Armour & Co warrants—	5 1/2	5 3/8 5 1/2	2,700	4 3/4	Jan	6 1/2 Mar		Clayton & Lambert Manufacturing—	4	8 8 8	100
Armstrong Rubber Co class A—	1	15 1/4 15 1/4 15 1/2	3,100	13 3/4	Feb	15 1/4 Apr		Club Aluminum Products Co—	—	—	—
Aro Equipment Corp—	2.50	22 21 22 1/2	3,900	17 1/2	Feb	22 3/4 May		Coastal Caribbean Oils vtc—	10 1/2	2 2 2 1/4	16,800
Assoc Artists Productions Inc—	1	43 1/4 39 1/2 44 1/4	2,900	32 1/2	Jan	45 3/4 Apr		Coastal Development ordinary—	30 1/2	34 1/2 34 1/2 34 1/2	100
New common w/—	250	10 10 11 1/8	15,900	9 3/4	May	11 1/2 Apr		Colonial Sand & Stone Co—	1	11 1/8 11 1/8 11 1/8	100
Associate Electric Industries—	—	—	—	—	—	—		Commodore Hotel Inc—	1	16 1/2 15 1/2 16 1/2	2,400
American dep rcts reg—	21	—	—	8 1/2	Jan	8 1/2 Jan		Community Public Service—	10	25 3/8 25 3/8 25 3/8	800
Associated Food Stores Inc—	1	2 1/4 2 1/4 2 1/2	2,700	2 1/4	Feb	2 1/4 Jan		Compo Shoe Machinery—	1	6 3/8 6 3/8 6 3/8	600
Associate Laundries of America—	1	—	—	2 1/4	Jan	2 1/4 Jan		Vtc ext to 1965—	—	—	—
Associated Oil & Gas Co—	1 1/2	4 3/8 4 3/8 4 3/4	19,000	3 3/4	Apr	5 1/4 Jan		Connelly Containers Inc—	50 1/2	5 5 5 1/2	2,500
Associated Tel & Tel—	—	—	—	—	—	—		Consol Cuban Petroleum Corp—	20 1/2	1 1/2 1 3/8 1 1/2	13,100
Class A participating—	—	102 102	10	98	Jan	103 3/4 Feb		Consol Diesel Electric Corp—	10 1/2	4 1/4 4 1/4 4 1/2	3,200
Atlantic Coast Fisheries—	1	1 1/8 1 1/8 1 1/8	300	1	Jan	1 1/4 Jan		Consolidated Mining & Smelt Ltd—	—	—	—
Atlantic Coast Lines Co—	41 1/4	40 3/4 42	1,300	39	Feb	46 1/2 Jan		Consolidated Royalty Oil—	10	9 1/4 9 1/4 9 1/4	1,500
Atlas Consolidated Mining & Development Corp—	10 pesos	19 3/4 19 1/2 20 1/8	6,100	19 1/2	Feb	26 1/2 Jan		Continental Air Lines Inc—	1.25	9 3/8 9 3/8 10	3,500
Atlas Corp option warrants—	1	4 3/8 4 1/2 4 7/8	32,900	4 3/8	Apr	6 Jan		Continental Aviation & Engineering—	1	8 1/4 7 1/2 8 3/8	20,400
Atlas Plywood Corp—	1	7 3/8 7 1/4 7 3/4	5,100	7 1/4	Feb	9 1/4 Jan		Continental Commercial Corp—	1	—	—
Audio Devices Inc—	10 1/2	5 1/2 5 5 3/8	6,000	4 3/4	Jan	5 1/2 Feb		Continental Industries Inc—	10 1/2	6 1/2 5 1/2 6 3/8	13,000
Automatic Steel Products Inc—	1	2 1/2 2 1/2 2 1/2	100	2 1/2	Jan	3 Jan		Continental Uran			

AMERICAN STOCK EXCHANGE

STOCKS					RANGE FOR WEEK ENDED MAY 10					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
E														
Eastern Sugar Associates—						International Metal Industries A—	57 3/4	x56	58 1/2	14,100	39 1/2 Feb	43 1/2 Apr		
Common shares of beneficial int.	1			19 1/4 Jan	30 1/2 Jan	International Petroleum capital stock—	5	8 3/4	8 1/4 8 1/2	400	43 1/2 Jan	60 1/2 Apr		
52 preferred	30			24 Jan	25 May	International Products—	100	x5 1/2	x5 1/2 5 1/4	4,700	6 1/2 Jan	8 1/2 Apr		
Edco Corporation class A—	1	7 1/2	7 1/2 8	7 1/4 Jan	9 1/4 Apr	International Resistance Co.—	100	11 1/2	11 1/2 12 1/2	2,700	9 1/2 Jan	12 1/2 May		
Elder Mines Limited—	1		15,400	1 1/2 Feb	1 1/2 Jan	Intex Oil Company—	33 1/2	3	2 1/4 3	16,400	2 1/2 May	3 May		
Electric Bond & Share common—	5	30	29 1/4 30 1/4	26 1/2 Jan	30 1/4 May	Investors Royalty—	1	78 1/2	79	100	75 Feb	79 Apr		
Electric Corp common—	1			15 1/2 Feb	17 1/4 Feb	Iowa Public Service Co 3.90% pfd—	100		12 1/2 13 1/4	500	10 1/2 Jan	14 1/2 Apr		
Electronic Communications Inc.—	1		200	8 Feb	11 3/4 Jan	Iron Fireman Manufacturing v t c—	1	12 1/2	12 1/2 13 1/4	1,200	5 1/2 Jan	6 1/2 Apr		
Electronics Corp of America—	1	12	11 1/2 12 1/2	9 1/2 Mar	12 1/2 Apr	Ironite Inc—	1	11 1/4	11 1/4 11 1/2	8,200	5 1/2 Jan	14 1/2 Apr		
El-Tronics Inc—	50	27 1/2	27 1/2 3	2 1/2 Apr	3 1/2 Jan	Irving Air Chute—	1	2 1/4	2 1/4 2 1/2	29,100	1 1/2 Jan	1 1/2 Jan		
Empire Air Freight Corp—	200		1,400	12 May	16 Feb	Israel-American Oil Corp—	100							
Empire District Electric 5% pfd—	100			95 Jan	102 Feb	Israel-Mediterranean Petrol Corp Inc—	10							
Empire Millwork Corp—	1		1,700	9 1/2 Feb	12 1/2 Mar									
Equity Corp common—	100	3 3/4	3 3/4 3 1/2	3 1/4 Apr	4 Jan	J								
52 convertible preferred—	1	39 1/2	39 1/4 39 3/4	39 1/4 May	42 1/4 Jan	Jeannette Glass Co common—	1		4 1/2 4 1/2	100	4 1/2 Apr	5 Jan		
Erie Forge & Steel Corp com—	100	9 1/4	9 1/4 9 1/4	7 1/2 Jan	9 1/4 May	Jupiter Oils Ltd—	150	2 1/4	2 1/4 2 1/2	16,700	1 1/2 Feb	2 1/2 Apr		
6% cum 1st preferred—	10	13 3/4	12 1/2 13 3/4	10 1/4 Jan	13 1/2 May	K								
Ero Manufacturing Co—	1		500	6 1/2 Apr	7 1/2 Jan	Kaiser Industries Corp—	4	15	14 1/4 15 1/4	5,500	12 1/2 Feb	16 Apr		
Esquire Inc—	1		200	5 Feb	7 1/4 Mar	Kaltman (D) & Company—	500		2 1/2 2 1/2	1,400	2 1/2 Feb	3 1/4 Jan		
Eureka Corporation Ltd—\$1 or 25c	1	1 1/2	1 1/2 1 1/2	1 1/2 Feb	1 1/2 Apr	Kansas Gas & Electric 4 1/2% pfd—	100	23 1/2	23 1/2 23 1/2	600	23 1/2 Jan	24 1/2 Mar		
Eureka Pipe Line common—	10		8,700	12 Jan	16 1/4 Jan	Katz Drug Company—	1	34 1/4	27 1/2 37 1/4	29,450	21 1/2 Mar	37 1/4 May		
			100			Kaweck Chemical Co—	250		15 15 1/2	800	14 1/2 Apr	18 1/2 Jan		
F						Kawneer Co (Del)—	5				12 Jan	14 1/2 Feb		
Factor (Max) & Co class A—	1	7 3/8	7 1/4 7 3/8	7 1/2 Feb	8 1/4 Mar	Kennedy's Inc—	5	19 1/4	19 19 1/2	1,800	17 1/2 Feb	20 1/2 Apr		
Fairchild Camera & Instrument—	1	17	16 1/2 17 1/2	16 Apr	22 1/2 Jan	Kilde (Walter) & Co—	250	3 1/2	3 1/2 3 1/2	11,100	2 1/2 Feb	4 1/4 Apr		
Faraday Uranium Mines Ltd—	1	2 1/2	2 1/2 2 1/2	2 1/2 Mar	3 1/4 Apr	Kin-Ark Oil Company—	100	3 1/2	3 1/2 3 1/2	1,300	2 1/2 Apr	3 1/2 Apr		
Fargo Oils Ltd—	1	4 1/2	4 1/2 5 1/4	3 1/2 Jan	5 1/4 Apr	Kinston Products—	1	2 1/2	2 1/2 2 1/2	5,400	1 1/2 Feb	1 1/2 Apr		
Financial General Corp—	100	6 1/2	6 1/2 7	6 1/2 Mar	7 1/2 Apr	Kirby VenSyn Petroleum Co—	200	5 1/2	5 1/2 5 1/2	1,900	12 1/2 Mar	13 Jan		
Flint Association (Phila)—	10	43 1/2	42 1/2 43 1/2	41 1/2 Mar	45 1/2 May	Kirkland Minerals Corp Ltd—	1	13	13 13 1/2	6,700	12 1/2 Mar	14 1/2 Apr		
First Sterling Inc—	250	1 1/2	1 1/2 1 1/2	1 1/2 Feb	1 1/2 Jan	Klein (S) Dept Stores Inc—	1				12 1/2 Jan	23 Mar		
Fishman (M H) Co Inc—	1		300	10 1/4 Feb	11 Mar	Kleinert (I B) Rubber Co—	5	23	23 23	600	22 1/2 Mar	23 Jan		
Fitzsimmons Stores Ltd class A—	1	22 1/2	22 1/2 22 1/2	21 1/4 Feb	25 Mar	Knott Hotels Corp—	5	12	11 1/2 12	1,700	10 1/2 Feb	12 1/2 Apr		
Flying Tiger Line Inc—	1	9	9 9 1/2	8 Feb	10 Jan	Kobacker Stores—	750	3 1/4	3 1/4 3 1/4	2,500	3 1/4 Apr	4 Jan		
Ford Motor of Canada—						Kropf (The) Forge Co—	33 1/2		6 1/4 6 1/2	300	5 1/2 Apr	8 Jan		
Class A non-voting—			1,200	102 1/4 Apr	117 1/2 May	Krueger Brewing Co—	1							
Class B voting—		120	120	109 Mar	120 Jan	L								
Ford Motor Co Ltd—						Laclede-Christy Company—	5		5 1/2 5 1/2	100	5 1/2 Jan	5 1/2 Apr		
Amer dep rcts ord reg—	21	4 1/4	4 1/4 4 1/2	3 1/4 Jan	4 1/2 Apr	L'Aligon Apparel Inc—	1	21 1/2	21 1/2 21 1/2	500	17 1/2 Jan	21 1/2 Apr		
Fort Pitt Industries Inc—	1	6 1/4	6 1/4 6 1/4	6 1/4 Mar	7 1/2 Feb	La Consolidada S A—	75 pesos	6 1/2	5 1/2 6 1/2	48,800	4 Jan	6 1/2 May		
Fort Pitt Industries Inc—	1	5 1/4	5 1/4 6	4 1/2 Apr	6 1/2 Apr	Lake Shores Mines Ltd—	1		5 1/2 5 1/2	700	5 1/2 Apr	6 1/2 Jan		
Fort Pitt Industries Inc—	1	7 1/2	7 1/2 8 1/2	7 1/2 Mar	9 1/4 Jan	Lakey Foundry Corp—	1		15 15	100	14 1/2 Jan	15 1/2 Mar		
Fuller (Geo A) Co—	5		500	15 Feb	16 1/4 Jan	Lamson Corp of Delaware—	5		29 29 1/2	400	27 1/2 Mar	29 1/2 Jan		
G						Lamson & Sessions Co—	10				11 1/2 Jan	14 1/2 Jan		
Gatineau Power Co common—	100	31 1/2	31 31 1/2	28 Jan	31 1/2 May	Lanston Industries Inc—	5		10 1/4 10 1/4	100	10 1/4 Jan	10 1/4 May		
5% preferred—	100			105 Mar	105 Mar	La Salle Extension University—	500	7 1/4	7 1/4 7 1/4	12,200	7 1/4 Feb	8 1/2 Jan		
Gelman Mig Co common—	1	5 1/4	5 1/4 5 1/4	3 1/2 Feb	6 Mar	Lear Inc common—	500	5 1/2	5 1/2 5 1/2	1,400	5 Jan	6 Feb		
General Acceptance Corp warrants—	1		1,700	2 Jan	2 1/2 Feb	Lefcourt Realty common—	250	16	15 1/2 16	2,100	14 1/2 Jan	17 1/2 Mar		
General Alloys Co—	1		2,200	2 1/2 Feb	3 Jan	Leonard Refineries Inc—	3	43	43 45	30	38 Jan	55 Feb		
General Builders Supply Corp com—	1	2 1/2	2 1/2 2 1/2	2 1/2 Feb	3 Jan	Le Tourneau (R G) Inc—	1		2 1/2 2 1/2	6,400	2 1/2 Jan	2 1/2 Apr		
5% convertible preferred—	25			13 1/4 Mar	16 Jan	Liberal Petroleum Ltd—	250				3 1/2 Mar	5 Jan		
General Electric Co Ltd—						Liberty Fabrics of N Y—	10		6 1/2 6 1/2	200	6 1/2 Mar	6 1/2 Apr		
American dep rcts ord reg—	21	54 1/2	53 1/2 56	6 1/2 Jan	7 1/2 Jan	Litton Industries Inc—	100	37 1/2	36 1/2 37 1/2	4,100	29 1/2 Jan	40 1/2 Apr		
General Fireproofing common—	500	8 1/4	8 1/4 9	8 1/4 Apr	19 Jan	Loblaw Groceries second pref—					70 Jan	76 Apr		
General Indus Enterprises—	1	26 1/2	26 1/2 26 1/2	18 Jan	38 1/2 Jan	Common—					14 1/2 Jan	20 Apr		
General Plywood Corp common—	500	1 1/2	1 1/2 1 1/2	1 1/2 Jan	1 1/2 Apr	Locke Steel Chain—	5	17 1/4	16 1/2 17 1/2	850	16 Feb	17 Jan		
5% convertible preferred—	20	15	15 15 1/2	8 1/4 Feb	16 1/2 Apr	Lodge & Shipley (The) Co—	1	1 1/4	1 1/4 1 1/4	11,900	1 1/4 Feb	1 1/4 Apr		
General Stores Corporation—	1	94 1/4	94 94 1/2	92 1/2 Jan	97 1/2 Jan	Longines-Wittnauer Watch Co—	1		52 1/2 52 1/2	32,600	46 1/2 Mar	60 1/2 Jan		
General Transistor Corp—	250	5	4 1/2 5 1/2	4 1/2 Mar	6 1/2 Jan	Louisiana Land & Exploration—	300	29	27 1/2 29	600	26 1/2 Mar	30 1/2 Apr		
Georgia Power 5% preferred—		8 1/2	8 1/2 8 1/2	8 1/2 Mar	10 Jan	Lunkenheimer (The) Co—	250	11 1/2	10 1/2 11 1/4	1,300	9 1/2 Feb	11 1/4 Apr		
\$4.60 preferred—	1		1,000	11 1/2 May	13 1/2 Jan	Lynch Corp—	2							
Giant Yellowknife Gold Mines—	1	37	36 1/2 37 1/2	29 1/2 Feb	38 1/2 May	M								
Gilbert (A C) common—	1	11 1/2	11 1/2 11 1/2	10 1/4 Jan	14 1/4 Jan	Macfadden Publications Inc—	1	10 1/4	10 1/4 10 1/4	1,800	9 1/2 Jan	12 Apr		
Gilchrist Co—	100	10 1/2	10 1/2 10 1/2	9 1/2 Jan	10 1/2 Feb	Mack Truck Inc warrants—	100	13	12 1/2 13 1/2					

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 10

STOCKS		Friday	Week's	Sales	STOCKS		Friday	Week's	Sales	STOCKS		Friday	Week's	Sales
American Stock Exchange		Last	Range	for Week	American Stock Exchange		Last	Range	for Week	American Stock Exchange		Last	Range	for Week
Par		Sale Price	Low High	Shares	Par		Sale Price	Low High	Shares	Par		Sale Price	Low High	Shares
New Bristol Oils Ltd.	1	2 1/2	2 1/2 2 1/2	11,800	1 1/2	1 1/2	1 1/2	1 1/2 1 1/2	25,100	San Carlos Milling Co Ltd.	8	9 1/2	9 1/2 9 1/2	500
New British Dominion Oil Ltd.	40c	2 1/2	2 1/2 2 1/2	1,100	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2	1,100	San Diego Gas & Electric Co.	20	19	19 20	500
New Chamberlain Petroleum	50c	2 1/2	2 1/2 2 1/2	1,100	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2	1,100	Cumulative preferred 5% series	20	19	19 20	500
New England Tel & Tel.	100	135 1/2	134 1/2 135 1/2	1,720	131 1/2	131 1/2	131 1/2	131 1/2 131 1/2	1,720	Cumulative preferred 4 1/2% series	20	18 1/2	18 1/2 18 1/2	500
New Haven Clock & Watch Co.	1	1 1/2	1 1/2 1 1/2	1,000	1 1/2	1 1/2	1 1/2	1 1/2 1 1/2	1,000	Cumulative preferred 4.40% series	20	18 1/2	18 1/2 18 1/2	500
50c convertible preferred	1	1 1/2	1 1/2 1 1/2	1,000	1 1/2	1 1/2	1 1/2	1 1/2 1 1/2	1,000	Sapphire Petroleum Ltd.	1	1 1/2	1 1/2 1 1/2	17,500
New Idria Min & Chem Co.	50c	1 1/2	1 1/2 1 1/2	1,000	1 1/2	1 1/2	1 1/2	1 1/2 1 1/2	1,000	Savoy Oil Inc (Del)	25c	7 1/2	7 1/2 7 1/2	200
New Jersey Zinc	25c	38	37 1/2 39 1/2	10,300	37 1/2	37 1/2	37 1/2	37 1/2 37 1/2	10,300	Sayre & Fisher Brick Co.	1	7 1/2	7 1/2 7 1/2	7,300
New Mexico & Arizona Land	1	14 1/2	14 1/2 15 1/2	5,000	13 1/2	13 1/2	13 1/2	13 1/2 13 1/2	5,000	Sculin Steel Co common	1	21	20 1/2 21	1,100
New Pacific Coal & Oils Ltd.	20c	1 1/2	1 1/2 1 1/2	7,400	1 1/2	1 1/2	1 1/2	1 1/2 1 1/2	7,400	Scurry-Rainbow Oil Co Ltd.	50c	3	2 1/2 3 1/2	46,400
New Park Mining Co.	1	1 1/2	1 1/2 1 1/2	14,100	1 1/2	1 1/2	1 1/2	1 1/2 1 1/2	14,100	Seaboard Western Airlines	1	14 1/2	14 1/2 15 1/2	2,700
New Process Co common	1	89	89 89 89	25	87 1/2	87 1/2	87 1/2	87 1/2 87 1/2	25	Seamans Corp General	1	1 1/2	1 1/2 1 1/2	600
New Superior Oils	1	2 1/2	2 1/2 2 1/2	2,100	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2	2,100	Sentry Safety Control	10c	9 1/2	9 1/2 9 1/2	400
New York Auction Co common	1	13 1/2	13 1/2 13 1/2	325	12 1/2	12 1/2	12 1/2	12 1/2 12 1/2	325	Serrick Corp class B	1	14	13 1/2 14	9,400
New York & Honduras Rosario	10	61	61 61 61	1,000	55 1/2	55 1/2	55 1/2	55 1/2 55 1/2	1,000	Servo Corp of America	1	14	13 1/2 14	1,700
New York Merchandise	10	61	61 61 61	1,000	55 1/2	55 1/2	55 1/2	55 1/2 55 1/2	1,000	Servomechanisms Inc.	1	12 1/2	11 1/2 12 1/2	3,500
Nickel Rim Mines Ltd.	1	3 1/2	3 1/2 3 1/2	30,900	3 1/2	3 1/2	3 1/2	3 1/2 3 1/2	30,900	Seton Leather common	20c	28	28 28	100
Nipissing Mines	1	4 1/2	4 1/2 4 1/2	600	4 1/2	4 1/2	4 1/2	4 1/2 4 1/2	600	Shattuck Denn Mining	5	7 1/2	6 1/2 7 1/2	7,700
Noma Lites Inc.	1	4 1/2	4 1/2 4 1/2	600	4 1/2	4 1/2	4 1/2	4 1/2 4 1/2	600	Shawinigan Water & Power	1	89 1/2	89 1/2 90	850
Norbuete Corporation	50c	3 1/2	3 1/2 3 1/2	70,100	3 1/2	3 1/2	3 1/2	3 1/2 3 1/2	70,100	Sherman Products Inc.	1	4 1/2	4 1/2 4 1/2	5,800
Norfolk Southern Railway	10c	9 1/2	9 1/2 9 1/2	6,700	9 1/2	9 1/2	9 1/2	9 1/2 9 1/2	6,700	Sherwin-Williams common	25	122 1/2	122 1/2 123	1,100
Norfolk Southern Railway	10	39	39 39 39	300	36 1/2	36 1/2	36 1/2	36 1/2 36 1/2	300	4% preferred	100	100	100 100	1,100
North American Cement class A	10	42 1/2	42 1/2 42 1/2	100	42 1/2	42 1/2	42 1/2	42 1/2 42 1/2	100	Sherwin-Williams of Canada	1	100	100 100	1,100
Class B	10	42 1/2	42 1/2 42 1/2	100	42 1/2	42 1/2	42 1/2	42 1/2 42 1/2	100	Shoe Corp of America common	3	23 1/2	23 1/2 23 1/2	600
North American Royalties Inc.	1	5	5 5 5	1,200	5	5	5	5 5	1,200	Shiboney-Caribbean Petroleum Co.	10c	1 1/2	1 1/2 1 1/2	12,800
North Canadian Oils Ltd.	25	5 1/2	5 1/2 5 1/2	10,500	5 1/2	5 1/2	5 1/2	5 1/2 5 1/2	10,500	Sicks Breweries Ltd.	1	23	23 23	100
Northeast Airlines	1	7 1/2	7 1/2 7 1/2	2,700	7 1/2	7 1/2	7 1/2	7 1/2 7 1/2	2,700	Signal Oil & Gas Co class A	2	61 1/2	61 1/2 64 1/2	8,500
North Penn RR Co	50	75 1/2	75 1/2 75 1/2	20	75 1/2	75 1/2	75 1/2	75 1/2 75 1/2	20	Class B	2	61 1/2	61 1/2 64 1/2	8,500
Northern Ind Pub Serv 4 1/4% pfd	100	7 1/2	7 1/2 7 1/2	36,400	7 1/2	7 1/2	7 1/2	7 1/2 7 1/2	36,400	Silver Creek Precision Corp.	10c	3 1/2	3 1/2 3 1/2	2,600
Northern Uranium Mines Ltd.	1	5 1/2	5 1/2 5 1/2	43,700	5 1/2	5 1/2	5 1/2	5 1/2 5 1/2	43,700	Silver-Miller Mines Ltd.	1	1 1/2	1 1/2 1 1/2	130,100
Warrants	1	5 1/2	5 1/2 5 1/2	43,700	5 1/2	5 1/2	5 1/2	5 1/2 5 1/2	43,700	Silver Lighting Inc.	1	1 1/2	1 1/2 1 1/2	8,200
Nuclear Corp of America	1	1 1/2	1 1/2 1 1/2	10,600	1 1/2	1 1/2	1 1/2	1 1/2 1 1/2	10,600	Simco American Shares	5,000 fr	3 1/2	3 1/2 3 1/2	4,000
Class A	1	1 1/2	1 1/2 1 1/2	21,700	1 1/2	1 1/2	1 1/2	1 1/2 1 1/2	21,700	Simmons-Boardman Publications	1	14 1/2	14 1/2 14 1/2	200
Oceanic Oil Company	1	2 1/2	2 1/2 3	2,500	2 1/2	2 1/2	3	2 1/2 3	2,500	\$3 convertible preferred	1	32 1/2	32 1/2 32 1/2	50
Ogden Corp common	50c	14 1/2	14 1/2 15 1/2	7,600	14 1/2	14 1/2	15 1/2	14 1/2 15 1/2	7,600	Simplicity Pattern common	1	12 1/2	12 1/2 12 1/2	400
Ohio Brass Co class B common	1	63 1/2	63 1/2 63 1/2	100	60	60	60	60 60	100	Simpson's Ltd common	1	20 1/2	19 1/2 21	3,100
Ohio Power 4 1/2% preferred	100	97	96 97 97	80	95	95	95	95 95	80	Singer Manufacturing Co.	20	42 1/2	42 1/2 43 1/2	11,600
Okalta Oils Ltd	90c	2 1/2	2 1/2 2 1/2	2,300	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2	2,300	Singer Manufacturing Co Ltd.	1	42 1/2	42 1/2 43 1/2	11,600
Okonite Company common	25	83 1/2	81 84 1/2	1,300	71 1/2	71 1/2	71 1/2	71 1/2 71 1/2	1,300	Amer dep rets ord registered	51	3 1/2	3 1/2 3 1/2	100
Old Town Corp common	1	2 1/2	2 1/2 2 1/2	600	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2	600	Sklartron Electronics & Telev Corp	10c	6 1/2	5 1/2 6 1/2	50,800
40c cumulative preferred	7	2 1/2	2 1/2 2 1/2	100	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2	100	Slick Airways Inc.	5	6	6 6	6,700
Omar Inc	1	13 1/2	13 1/2 14 1/2	225	11 1/2	11 1/2	14 1/2	11 1/2 14 1/2	225	Smith (Howard) Paper Mills	1	7	6 1/2 7	28,700
O'okiep Copper Co Ltd Amer shares	10c	87 1/2	87 1/2 88	100	80	80	88	80 88	100	Soss Manufacturing common	1	9 1/2	9 1/2 9 1/2	500
Overseas Securities	1	22	22 22 1/2	1,500	22	22	22 1/2	22 22 1/2	1,500	South Coast Corp common	1	19 1/2	19 1/2 19 1/2	4,000
Oxford Electric Corp.	1	3 1/2	3 1/2 3 1/2	300	3 1/2	3 1/2	3 1/2	3 1/2 3 1/2	300	South Penn Oil Co common	12.50	39	39 39 1/2	600
Pacific Gas & Electric 6% 1st pfd	25	30 1/2	30 1/2 30 1/2	2,900	30 1/2	30 1/2	30 1/2	30 1/2 30 1/2	2,900	Southern California Edison	25	53	52 53	60
5 1/2% 1st preferred	25	25 1/2	25 1/2 25 1/2	900	25 1/2	25 1/2	25 1/2	25 1/2 25 1/2	900	5% original preferred	25	53	52 53	60
5% 1st preferred	25	25 1/2	25 1/2 25 1/2	400	25 1/2	25 1/2	25 1/2	25 1/2 25 1/2	400	4.8% cumulative preferred	25	25 1/2	25 1/2 25 1/2	500
5% redeemable 1st preferred	25	24 1/2	24 1/2 24 1/2	1,000	24 1/2	24 1/2	24 1/2	24 1/2 24 1/2	1,000	4.5% convertible preference	25	46 1/2	46 1/2 46 1/2	100
5% redeemable 1st pfd series A	25	24 1/2	24 1/2 24 1/2	1,000	24 1/2	24 1/2	24 1/2	24 1/2 24 1/2	1,000	4.4% convertible preference	25	42 1/2	43 1/2 43 1/2	600
4.80% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	300	22 1/2	22 1/2	22 1/2	22 1/2 22 1/2	300	4.3% cumulative preference	25	22 1/2	21 1/2 22 1/2	1,100
4.50% redeemable 1st preferred	25	22 1/2	22 1/2 22 1/2	300	22 1/2	22 1/2	22 1/2	22 1/2 22 1/2	300	4.24% cumulative preferred	25	21 1/2	21 1/2 21 1/2	100
4.36% redeemable 1st preferred	25	21 1/2	21 1/2 21 1/2	100	21 1/2	21 1/2	21 1/2	21 1/2 21 1/2	100	4.08% cumulative preferred	25	21 1/2	21 1/2 21 1/2	100
Pacific Lighting \$4.50 preferred	1	69 1/2	69 1/2 69 1/2	320	66 1/2	66 1/2	69 1/2	66 1/2 69 1/2	320	Southern California Petroleum Corp	2	4	4 4 1/2	600
\$4.40 dividend cum preferred	1	88 1/2	88 1/2 90 1/2	120	84	84	90 1/2	84 90 1/2	120	Southern Materials Co Inc.	2	12 1/2	12 1/2 12 1/2	700
\$4.75 dividend preferred	1	98	97 98 98	30	92 1/2	92 1/2	98	92 1/2 98	30	Southern Pipe Line	1	11	9 1/2 11 1/2	2,300
\$4.75 conv div pfd	1	106 1/2	106 1/2 106 1/2	160	104 1/2	104 1/2	106 1/2	104 1/2 106 1/2	160	Southland Royalty Co.	5	70 1/2	66 1/2 70 1/2	1,200
\$4.36 dividend preferred	1	87 1/2	86 1/2 87 1/2	150	84 1/2	84 1/2	87 1/2	84 1/2 87 1/2	150	Spear & Company	1	1 1/2	1 1/2 1 1/2	200
Pacific Northern Airlines	1	2 1/2	2 1/2 2 1/2	2,700	2 1/2	2 1/2	2 1/2	2 1/2 2 1/2	2,700	Specialty Stores Co Inc.	5	1 1/2	1 1/2 1 1/2	400
Pacific Petroleum Ltd	1	25 1/2	24 1/2 25 1/2	21,800	16 1/2	16 1/2	25 1/2	16 1/2 25 1/2	21,800	Spencer Shoe Corp.	1	5 1/2	5 1/2 5 1/2	200
Pacific Power & Light 5% pfd	100	97	97 97 1/2	400	96 1/2	96 1/2	97 1/2	96 1/2 97 1/2	400	Stahl-Meyer Inc.	1	5 1/2	5 1/2 5 1/2	1,500
Panecoastal Petroleum (C A) vtc	2 Bol	11 1/2	10 1/2 11 1/2	58,200	8 1/2	8 1/2	11 1/2	8 1/2 11 1/2	58,200	Standard Dredging Corp common	1	5 1/2	5 1/2 5 1/2	1,500
Pan Israel Oil vtc	1c	1 1/2	1 1/2 1 1/2	16,000	1 1/2	1 1/2	1 1/2	1 1/2 1 1/2	16,000	\$1.60 convertible preferred	20	24	24 24	150
Pantepec Oil (C A) Amer shares	1 Bol	3 1/2	3 1/2 3 1/2	6,400	3 1/2	3 1/2	3 1/2	3 1/2 3 1/2	6,400	Standard Factors Corp	1	5 1/2	5 1/2 5 1/2	1,500
Paramount Motors Corp.	1	1	1 1/2 1 1/2	200	57 1/2	57 1/2	57 1/2	57 1/2 57 1/2	200	Standard Forgings Corp	1	20 1/2	20 1/2 20 1/2	1,100
Park Chemical Company	1	15 1/2	14 1/2 15 1/2	600	14 1/2	14 1/2	15 1/2	14 1/2 15 1/2	600	Standard Industries Inc.	50c	1 1/2	1 1/2 1 1/2	8,900
Parker Pen Co class A	2	15 1/2	14 1/2 15 1/2	600	14 1/2	14 1/2	15 1/2	14 1/2 15 1/2	600	Standard Oil (Ky)	10	56 1/2	55 1/2 56 1/2	600
Class B	2	15 1/2	14 1/2 15 1/2	600	14 1/2	14 1/2	15 1/2	14 1/2 15 1/2	600	Standard Packaging Corp	1	12	12 12 1/2	13,100
Parkersburg-Aetna Corp	1	9	8 1/2 9	6,600	8 1/2	8 1/2	9	8 1/2 9	6,600	Convertible preferred	10	37	37 38 1/2	2,650
Patino of Canada Ltd.	2	8 1/2	8 1/2 8 1/2	3,100	8 1/2	8 1/2	8 1/2	8 1/2 8 1/2	3,100	Standard Products Co	1	15 1/2	15 1/2 15 1/2	1,100
Penn Traffic Co.	2.50	4 1/2	4 1/2 4 1/2	200	4 1/2	4 1/2	4 1/2	4 1/2 4 1/2	200	Standard Shares Inc common	1	18 1/2	18 1/2 18 1/2	2,500
Pep Boys (The)	1	55	54 1/2 55 1/											

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED MAY 10

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
United Molasses Co Ltd—	10s				5 1/2 Feb	5 1/2 Apr
Amer dep rcts ord registered—	100s				200 Jan	208 1/2 Jan
United N J RR & Canal—	100	208	208	30	1 1/2 Mar	1 1/2 Jan
United Profit Sharing common—	25	1 1/4	1 1/4	3,700	10 1/2 Mar	14 1/4 Jan
10% preferred—	10	11 1/4	12	100	40 1/4 pr	45 1/2 Feb
United Shoe Machinery common—	25	40 1/4	40 1/4	6,300	33 May	37 Feb
Preferred—	25	33	33 1/4	130	10 1/2 Mar	12 1/2 Jan
United Specialties common—	1	12	12	600	1 Jan	2 1/4 Feb
U S Air Conditioning Corp—	100c	1 1/2	1 1/2	6,600	34 Apr	41 1/2 Jan
U S Foll class B—	1	40 1/4	39 1/4	26,400	2 Jan	3 1/4 Mar
U S Rubber Reclaiming Co—	1	3	3	1,100	27 1/2 Feb	41 1/2 Apr
United States Vitamin Corp—	1	39 1/4	38 1/4	4,200	4 Jan	4 1/2 Jan
United Stores Corp common—	50c	4 1/2	4 1/2	1,100	6 1/2 Feb	9 1/2 May
Unitronics Corp—	1	9 1/2	7 1/4	43,500	1 1/2 Jan	2 1/2 Apr
Universal American Corp—	25c	58	57 1/2	1,400	48 Feb	59 1/2 May
Universal Consolidated Oil—	10	57 1/2	59 1/4	600	29 1/2 Jan	31 1/2 Mar
Universal Insurance—	15	17 1/4	17 1/4	26,400	15 1/2 Feb	18 Apr
Universal Marine Corp—	14	27 1/2	26 1/4	25,200	20 1/2 Jan	27 1/4 May
Universal Products Co common—	2	5	4 1/2	2,900	4 1/2 Apr	5 1/2 Jan
Utah-Idaho Sugar—	5					

Valspar Corp common—	1	5	5	200	4 1/2 Mar	6 1/4 Jan
84 convertible preferred—	5				x80 Jan	83 Jan
Vanadium-Alloys Steel Co—	48 1/4	47	48 1/4	1,600	35 1/2 Feb	50 1/2 Apr
Van Norman Industries warrants—	3 1/4	3	3 1/4	700	2 1/2 Mar	4 1/2 Jan
Venezuelan Petroleum—	1	119 1/2	125	350	115 Apr	125 1/2 Jan
Vinco Corporation—	1	5 1/4	5 1/4	2,100	4 1/2 Jan	6 Jan
Virginia Iron Coal & Coke Co—	2	5 1/2	5 1/2	900	11 1/2 Feb	13 1/4 Jan
Vogt Manufacturing—	1	5 1/2	5 1/2	7,100	5 1/2 Feb	7 1/2 Jan
Vulcan Silver-Lead Corp—	1	5 1/2	5 1/2			

Waco Aircraft Co—	•				3 1/2 Jan	6 1/2 Jan
Wagner Baking voting cts ext—	•	4 1/4	4 1/4	100	4 Apr	4 1/4 Jan
7% preferred—	100	99 3/4	100 1/2	80	99 Apr	104 Jan
Waitt & Bond Inc—	1	2 1/2	2 1/2	400	2 1/2 Mar	3 1/4 Jan
82 cumulative preferred—	30	27 1/4	28 1/2	2,200	15 1/2 Feb	17 Jan
Wallace & Tiernan Inc—	1	27 1/4	28 1/2	2,200	25 1/2 Feb	32 1/2 Jan
Waltham Watch Co common—	1	1 1/2	1 1/2	5,200	1 1/2 Jan	2 1/4 Apr
Webb & Knapp Inc—	10c	1 1/4	1 1/4	37,600	1 1/2 Feb	1 1/2 Jan
56 series preference—	137	136 1/2	139	220	130 1/4 Feb	144 Apr
Webster Investors Inc (Del)—	5	20	20 1/2	100	19 1/2 Mar	20 1/4 Apr
Weiman & Company Inc—	1	2 1/2	2 1/2	1,100	2 1/2 Jan	2 1/2 Jan
Wentworth Manufacturing—	1.25	1 1/2	1 1/2	800	1 1/2 May	3 1/2 Jan
West Texas Utilities 4.40% pfd—	100	6	5 1/2	1,000	8 1/2 Jan	9 1/2 Mar
Western Leaseholds Ltd—	•	137	137 1/2	210	126 1/4 Jan	137 1/2 Mar
Western Maryland Ry 7% 1st pfd—	100	1 1/4	1 1/4	8,300	1 1/4 Feb	1 1/4 Jan
Western Stockholders Invest Ltd—	•				54 Jan	68 Feb
Amer dep rcts ord shares—	1s	41 1/4	40	650	35 Feb	47 1/2 May
Western Tablet & Stationery com—	•	26 1/2	26 1/2	100	23 1/4 Jan	29 1/2 Jan
Westmoreland Coal—	20	32 1/2	32 1/2	38 Jan	3 Jan	3 Jan
Westmoreland Inc—	10	1 1/4	1 1/4	4,200	1 1/4 Apr	10 Jan
Weyenberg Shoe Mfg—	1	9 1/4	9 1/4	500	9 May	10 Jan
White Eagle Internat Oil Co—	10c	21 1/4	21 1/4	50	21 1/4 May	23 1/4 Jan
White Stores Inc common—	1	3 1/2	3 1/2	4,400	3 1/4 Apr	4 1/2 Jan
5 1/2% conv preferred—	25	11 1/4	11 1/2	600	10 1/2 Mar	12 1/2 Jan
Wichita River Oil Corp—	1	21	21	7,300	19 1/4 Apr	26 1/2 Mar
Wickes (The) Corp—	5	7	7 1/4	1,370	5 1/2 Jan	8 1/4 Mar
Williams-McWilliams Industries—	10	16 1/2	16 1/2	650	14 1/4 Jan	17 1/4 Apr
Williams (R C) & Co—	1	14 1/4	14 1/4	650	11 1/2 Jan	15 1/2 Mar
Wilson Brothers common—	1	17	17	100	16 1/2 Feb	17 1/2 Apr
5% preferred—	25	72 1/4	72	1,800	69 1/2 Feb	79 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd—	100				5 1/2 Feb	5 1/2 Apr
Wood Newspaper Machine—	1	1 1/2	1 1/2	16,300	1 1/2 Feb	1 1/2 Jan
Woodall Industries Inc—	2	22	19 1/4	8,400	15 1/2 Mar	23 May
Woodley Petroleum common—	8					
Woolworth (F W) Ltd—	•					
Amer dep rcts ord reg—	5s					
6% preference—	21					
Wright Hargreaves Ltd—	•					
Zapata Petroleum Corp—	10c					

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s inc debts 1994—	June-Dec		52 1/4	52 1/4	2	52	57 1/4
Appalachian Elec Power 3 1/4s 1970—	June-Dec		93 3/4	93 3/4	13	91 1/4	97 1/4
Bethlehem Steel 6s Aug 1 1998—	Quar-Feb		127 1/2	130		121 1/2	123 1/2
Boston Edison 2 1/4s series A 1970—	June-Dec	89	89	89	4	88	90 1/2
Chicago Transit Authority 3 1/4s 1978—	Jan-July	81 1/2	81 1/4	81 1/2	7	80 1/2	86 1/2
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993—	May-Nov		62	62	3	61 1/4	66
Δ 1st mortgage 4s series B 1993—	May	54	54	54 1/2	6	53 1/4	58 1/4
Finland Residential Mtge Bank 5s 1961—	Mar-Sept		196	98		95	98
Flying Tiger Line 5 1/2s conv debts 1967—	Jan-July		109	111	30	102	117
Guantanamo & Western RR 4s 1970—	Jan-July		54	57		53 1/2	55 1/4
Italian Power Realization Trust 6 1/2% liq tr cts—	Jan-July	91 1/2	91 1/2	91 1/2	11	90 1/4	94
Midland Valley RR 4% 1963—	April-Oct		90	90	1	86	90
National Research Corp—							
5% convertible subord debentures 1976—	Jan-July	107 1/2	102	107 1/2	97	97	107 1/2
New England Power 3 1/4s 1961—	May-Nov		96 3/4	98 1/4		96	98 1/2
Nippon Electric Power Co Ltd—							
6 1/2% due 1953 extended to 1963—	Jan-July		199 1/2	103		100	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968—	April-Oct	95 3/4	95 1/4	95 3/4	15	94	98 1/2
1st mortgage 3s 1971—	April-Oct		88			82	87
Pennsylvania Water & Power 3 1/4s 1964—	June-Dec		95 1/4	95 1/4	3	91	96 1/2
3 1/4s 1970—	Jan-July		91	91	11	91	95
Pub. S. & C. Electric & Gas Co 6s 1998—	Jan-July	125	125	125	4	125	136
Safe Harbor Water Power Corp 3s 1981—	May-Nov		80	95		80	87 1/2
Sapphire Petroleum Ltd 5s conv deb '62—	Jan-July		85	89 1/2		80	87 1/2
Southern California Edison 3s 1965—	Mar-Sept	93 1/4	93	94 3/4	48	91 1/4	97 1/2
3 1/4s series A 1973—	Jan-July		85	100		85 1/2	86
3s series B 1973—	Feb-Aug		81	86 1/2		80	82
2 1/4s series C 1976—	Feb-Aug		80	88		88	91 1/4
3 1/4s series D 1976—	Feb-Aug		87	91 1/4		96	97 1/2
3s series E 1978—	Feb-Aug		81	95		90 1/2	90 1/2
3s series F 1979—	Feb-Aug		83	89 1/2		95	99
3 1/4s series G 1981—	April-Oct		95	95	7	95	99
Southern California Gas 3 1/4s 1970—	April-Oct		91	92	22	89 1/4	97
Southern Counties Gas (Calif.) 3s 1971—	Jan-July		190 1/2			89	91
Southwestern Gas & Electric 3 1/4s 1970—	Feb-Aug		85	91 1/4		88 1/2	93
United Dye & Chemical 6s 1973—	Feb-Aug	70	70	72	8	70	77
Wasatch Corp deb 6s ser A 1963—	Jan-July		102 1/2	102 1/2	10	100 1/4	104 1/2
Washington Water Power 3 1/4s 1964—	June-Dec		96 1/2	98 1/2		94 1/2	98 1/2
Webb & Knapp Inc 5s debts 1974—	June-Dec		75	75 1/4	10	73	77
West Penn Traction 5s 1960—	June-Aug		110 1/4	102		101 1/4	102 1/4
Western Newspaper Union 6s 1959—	Feb-Aug		93	98		92	101 1/4

Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951—	Jan-July		117 1/2	190			
Central Bk of German State & Prov Banks—							
Δ 6s series A 1952—	Feb-Aug		1137			105	134
Δ 6s series B 1951—	April-Oct		1103			91	105
Δ Danzig Port & Waterways 6 1/2s 1952—	Jan-July		24 1/2	24 1/2	1	21 1/2	24 1/2
Δ German Cons Munic 7s 1947—	Feb-Aug		1157			126	155
Δ 8 1/2 secured 6s 1947—	June-Dec		1136			111 1/2	139 1/2

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Hanover (City of) Germany—							
7s 1939 (20% redeemed)—	May-Nov		144 1/2	49		52	52
Δ Hanover (Prov) 6 1/2s 1949—	Feb-Aug		1160			70 1/4	71 1/2
Δ Lima City (Peru) 6 1/2s stamped 1958—	Mar-Sept		173 1/2			54	54
Maranhao stamped (Plan A) 2 1/2s 2008—	May-Nov		153				
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947—	May-Nov		172			73	73
Δ 7s (issue of Oct 1927) 1947—	April-Oct		172			99 1/2	101 1/4
Mortgage Bank of Denmark 5s 1972—	June-Dec		199 1/2	100		53	53
Parana stamped (Plan A) 2 1/2s 2008—	Mar-Sept		152 1/2	55 1/2			
Peru (Republic of)—							
Sinking fund 3s Jan 1 1997—	Jan-July		52	52 1/4	8	49 1/2	52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012—	Jan-July		139	40		39	40

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.

\$Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks					Bonds				
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds	
May 3—	497.54	146.84	73.67	174.37	91.99	89.43	88.89	89.56	89.97	
May 6—	496.32	147.11	73.34	174.03	92.27	89.66	88.91	89.59	90.10	
May 7—	494.68	146.58	73.11	173.45	92.17	89.61	88.92	89.75	90.11	
May 8—	496.73	147.62	73.26	174.21	92.19	89.65	88.83	89.53	90.05	
May 9—	496.76	147.54	*73.62	*174.30	92.03	89.50	89.01	89.43	90.05	

Averages are computed by dividing total prices by the following: Industrials, 4.283; Rails, 5.601; Utilities, 8.53; 65 stocks, 20.55.

*The averages for the 15 utility stocks and for the 65-stock composite average give effect to the Peoples Gas Light & Coke Company's distribution of three additional shares of common stock for each share held. This changed the divisor for the 15 utilities to 8.53 from 10.49 and that for the 65 stocks to 20.55 from 21.37.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Complied by National Quotation Bureau, Inc.			
Date—	Closing	Range for 1957	
Mon. May 6	91.77	High	91.77 May 6
Tues. May 7	91.62	Low	85.25 Feb 13
Wed. May 8	91.39	Range for 1956	
Thurs. May 9	91.57	High	94.00 Aug 3
Fri. May 10	91.73	Low	78.87 Jan 23

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 10

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Motors Corp.	5	6 1/2	6 1/2	6 1/2	17	5 3/4 Jan	8 1/2 Mar
American Tel & Tel.	100	177 3/4	177 1/4	178 1/2	1,359	170 1/2 Jan	178 3/4 Mar
Bangor & Aroostook RR common	50	—	46 1/4	46 1/4	2	46 1/4 May	51 1/4 Feb
Boston Edison	25	50 3/4	50 1/2	51 1/4	350	49 May	54 Jan
Boston Pers Prop	—	—	38 1/2	38 1/2	105	37 Mar	40 Jan
Cities Service Co.	10	—	67 3/4	67 3/4	25	58 Mar	68 3/4 May
Eastern Gas & Fuel Assoc.	10	—	39 3/4	39 3/4	200	28 3/4 Feb	39 3/4 May
First Nat'l Stores Inc.	—	—	49 1/4	50 1/2	170	47 1/4 Mar	52 Jan
Ford Motor Co.	—	—	56 1/2	57 1/4	118	54 Jan	59 3/4 Mar
General Electric Co.	5	64	63 1/2	64 1/4	401	52 3/4 Feb	64 3/4 Apr
Gillette Co.	1	—	43 1/2	43 1/2	60	40 3/4 Feb	46 1/2 Mar
Island Creek Coal Co common	50	—	51 1/2	51 1/2	50	42 3/4 Feb	52 1/4 Jan
Kennecott Copper Corp.	—	—	115	115 1/2	80	102 1/2 Feb	123 3/4 Jan
Narragansett Racing Assn.	1	—	13 1/2	13 1/2	175	12 Feb	13 1/2 May
New England Electric System	20	16 3/4	16 3/4	17	913	16 Apr	17 1/4 Jan
N E Tel & Tel Co.	100	135 1/4	135 1/4	135 3/4	56	132 Jan	137 1/2 Mar
Olin Mathieson Chemical	5	—	47 3/4	48 3/4	97	42 3/4 Feb	50 1/2 Jan
Pennsylvania RR Co.	50	21 3/4	21 3/4	21 3/4	496	20 Feb	22 3/4 Jan
Rexall Drug Co.	2.50	—	8 3/4	8 3/4	33	8 3/4 May	10 3/4 Jan
Shawmut Association	—	—	21 3/4	21 3/4	130	21 3/4 Mar	23 3/4 Jan
Stone & Webster Inc.	—	—	48 3/4	49	293	36 Feb	49 May
Stop & Shop Inc.	1	—	19	19	50	17 1/2 Feb	20 3/4 Jan
Standard Oil Co (N J)	7	25 1/4	25 1/4	25 1/2	865	60 3/4 May	61 3/4 May
Torrington Co.	—	—	25 1/4	25 1/4	865	24 3/4 Mar	27 1/4 Jan
United Fruit Co.	—	—	45 3/4	46 3/4	1,242	44 Jan	47 3/4 Jan
United Shoe Mach Corp.	25	40 3/4	40 3/4	40 3/4	523	40 3/4 Apr	45 3/4 Feb
U S Smelt, Refining & Mining Co.	50	—	48 3/4	48 3/4	10	48 3/4 May	63 1/2 Jan
Westinghouse Electric Corp.	12.50	—	60	60 3/4	125	52 1/4 Feb	59 3/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	—	27 1/4	27 3/4	231	27 1/4 May	30 3/4 Apr
Balcrank	1	18	18	18	33	17 1/2 Apr	18 Jan
Baldwin Piano	8	—	24 1/2	24 1/2	105	23 Jan	26 1/2 Mar
Carey Mfg.	10	—	28	28 1/2	110	22 3/4 Jan	29 1/2 Apr
Champion Paper	—	34 3/4	34 3/4	37	114	33 1/4 Feb	37 3/4 Jan
\$4.50 preferred	—	—	96 1/4	96 1/4	8	91 3/4 Mar	98 1/4 Apr
Cincinnati Gas & Electric com.	8.50	28 3/4	27 3/4	28 1/2	627	26 1/4 Jan	30 Apr
4% preferred	100	—	87 3/4	89	24	87 1/4 Jan	95 1/4 Jan
Cincinnati Telephone	50	88	87	88 1/4	534	85 1/2 Feb	90 1/2 Mar
Cincinnati Transit	12 1/2	—	4 1/4	4 1/4	247	4 1/4 May	4 1/2 Mar
Dixie Ice Cream	5	—	10 3/4	10 3/4	5	10 3/4 May	10 3/4 May
Dow Drug common	—	—	8 3/4	8 3/4	6	7 1/2 Feb	9 Jan
Preferred	100	—	85	85	15	80 Mar	87 Mar
Eagle Picher	10	43 3/4	43 3/4	43 3/4	17	40 1/2 Feb	47 1/4 Jan
Gibson Art	—	56 1/2	56 1/2	57	57	54 Mar	60 Jan
Hobart Mfg.	10	61 1/2	61 1/2	61 1/2	16	53 Feb	61 1/2 May
Kroger	1	54 3/4	54	54 3/4	115	45 1/4 Jan	56 3/4 Apr
Procter & Gamble	2	46 3/4	46 3/4	48 3/4	1,301	44 1/2 Mar	50 3/4 Jan
Rapid	1	—	14	14 3/4	410	14 1/2 Apr	16 1/4 Mar
U S Printing common	—	—	37 3/4	39 1/2	255	36 1/2 Jan	39 1/2 May

Unlisted Stocks

American Can	12.50	42 1/2	42	42 1/2	50	42 May	43 1/4 May
Allied Stores	—	46 3/4	46 3/4	46 3/4	78	40 1/2 Feb	46 3/4 May
American Airlines	1	18 1/4	18 1/4	19 3/4	140	17 1/2 Apr	24 Jan
American Cyanamid	10	81 3/4	80 1/4	81 3/4	80	66 3/4 Feb	81 3/4 May
American Radiator	5	15 3/4	15 3/4	15 3/4	50	15 3/4 May	18 Jan
American Telephone & Telegraph	100	178 1/4	177 1/4	178 1/4	382	170 3/4 Jan	180 3/4 Mar
Anaconda	50	64 3/4	64 3/4	65 1/4	63	58 Feb	72 3/4 Jan
Armco Steel	10	54	53 1/2	55 3/4	305	51 1/2 Feb	65 3/4 Jan
Armour & Co	5	—	14 3/4	14 1/2	40	13 3/4 Feb	16 1/4 Jan
Ashland Oil	1	18 3/4	18 3/4	19 3/4	195	16 3/4 Feb	19 3/4 May
Avco Manufacturing	3	6 3/4	6 1/2	6 3/4	54	5 1/4 Jan	7 1/4 Jan
Baldwin Lima-Hamilton	13	—	13 1/2	14 1/4	70	12 3/4 Apr	14 3/4 Jan
Benguet	1 peso	1 1/4	1 1/4	1 1/4	200	1 1/4 May	1 1/4 May
Bethlehem Steel	—	—	45 3/4	46 1/2	69	41 3/4 Mar	47 3/4 May
Boeing Air	5	—	47 3/4	47 3/4	14	45 Mar	49 3/4 Apr
Chesapeake & Ohio	25	—	63 1/4	63 1/4	8	59 3/4 Feb	70 Jan
Chrysler Corp	25	—	76 1/2	76 1/2	26	64 1/2 Jan	80 3/4 Apr
Cities Service	10	—	67 1/4	67 3/4	32	58 Feb	68 3/4 Jan
Colgate	10	—	43 3/4	43 3/4	61	42 1/4 Feb	44 3/4 Apr
Clorox	—	—	2 1/4	2 1/4	65	2 1/4 May	2 3/4 Feb
Columbia Gas	—	—	17 1/4	17 3/4	336	16 3/4 Feb	18 Jan
Columbus & So Ohio	5	—	29 3/4	29 3/4	10	29 1/4 Apr	31 1/4 Feb
Curtis Wright	1	—	43 3/4	44 1/4	100	40 3/4 Feb	46 3/4 Jan
Dayton Power & Light	7	48 1/4	47 1/2	48 3/4	134	42 3/4 Feb	49 3/4 Apr
Du Pont	5	—	193 3/4	193 3/4	20	177 3/4 Mar	199 3/4 May
Electric Auto-Lite	5	—	37 3/4	38 1/4	29	30 3/4 Feb	39 3/4 Apr
Federated Stores	2.50	—	31 1/4	31 1/2	35	28 1/4 Feb	31 1/2 May
Ford Motors	5	—	56 1/2	57	105	54 3/4 Jan	59 1/2 Mar
General Dynamics	1	—	66 1/4	66 3/4	12	57 3/4 Mar	68 1/4 Apr
General Electric	5	—	63 3/4	64 1/4	219	52 3/4 Feb	64 1/4 May
General Motors	1 1/4	43 3/4	42 3/4	44 1/4	413	38 1/2 Feb	44 1/4 May
Greyhound Corp	3	—	16 1/2	16 3/4	12	14 1/2 Jan	17 Apr
International Harvester	—	—	34 3/4	35 3/4	70	34 1/4 Apr	38 3/4 Jan
Loew's Inc	—	—	20 3/4	20 3/4	38	18 3/4 Jan	20 1/4 May
Lorillard (P)	10	17 1/2	17 1/2	17 1/2	45	15 3/4 Jan	17 3/4 Jan
Martin (Glen L)	1	—	39 3/4	39 3/4	50	39 Apr	45 1/2 Jan
Monsanto Chemical	2	34 1/4	34 1/4	34 1/4	76	33 Mar	36 1/4 Apr
Montgomery Ward	—	—	37 3/4	37 3/4	50	36 1/4 Feb	39 3/4 Jan
National Cash Register	5	61 1/4	58 1/4	62 3/4	187	48 3/4 Feb	62 3/4 May
National Dairy	5	35 3/4	34 3/4	35 3/4	50	34 1/2 May	38 1/4 Mar
National Distillery	5	27 1/4	27 1/4	27 1/4	12	24 3/4 Feb	27 3/4 Jan
National Lead	5	—	125	125	25	100 3/4 Feb	125 May
New York Central	—	—	31 1/2	31 1/2	20	28 3/4 Feb	32 Jan
Pennsylvania RR	50	—	20 3/4	21 3/4	37	20 Feb	22 3/4 Jan
Pepsi-Cola	33 1/2	—	23 3/4	23 3/4	129	19 1/4 Jan	23 3/4 May
Phillips Petroleum	10	—	48 1/2	49 3/4	60	44 3/4 Feb	53 Jan
Pure Oil	—	—	43 3/4	43 3/4	3	38 3/4 Feb	46 3/4 Jan
Radio Corp of America	—	—	37 3/4	38 3/4	41	32 3/4 Feb	38 3/4 May
Reynolds	10	56 1/4	56 1/4	56 1/4	50	48 3/4 Feb	58 3/4 Jan
St Regis Paper	5	—	32 3/4	32 3/4	5	37 3/4 May	41 1/4 Feb
Schenley	—	21 1/2	21 1/2	21 1/2	45	18 1/2 Feb	21 1/2 May
Sears Roebuck	3	27 1/4	26 3/4	27 1/4	138	26 3/4 Apr	29 1/4 Jan
Sinclair Oil	5	66	66	66	30	57 1/4 Mar	67 1/4 May
Socoy Mobil	15	59 1/2	58 3/4	59 1/2	66	48 Feb	59 1/2 May
Southern Co	5	—	23	24	75	20 1/2 Apr	24 May
Sperry Rand	50c	—	23	23 3/4	112	20 1/2 Apr	23 3/4 May
Standard Brands	—	—	41 3/4	42 1/4	81	37 1/2 Jan	42 1/4 May
Standard Oil (Indiana)	25	—	53 1/4	53 1/2	40	50 3/4 Mar	61 3/4 Jan
Standard Oil (N J)	7	—	61	61 1/4	260	53 3/4 Feb	61 1/4 May
Studebaker	10	—	58 3/4	59 3/4	104	47 3/4 Feb	60 May
Sunray Oil	1	—	7 1/4	7 3/4	20	6 3/4 Feb	8 Jan
Texas Co	1	27 1/4	26 3/4	27 1/4	135	23 1/2 Feb	27 3/4 Jan
Toledo Edison	25	—	69	69	50	60 3/4 Mar	69 May
Union Carbide	5	—	116 3/4	118 3/4	90	101 3/4 Feb	118 1/4 Apr
U S Rubber	—	—	45 3/4	45 3/4	50	40 Mar	49 Jan
U S Shoe	—	—	20 1/4	20 1/2	72	18 Feb	20 3/4 Apr
U S Steel	1	—	63 3/4	64	40	57 1/2 Mar	72 3/4 Jan
Westinghouse	12 1/2	—	60	60	25	52 3/4 Feb	60 May
Woolworth (F W)	—	—	43 3/4	43 3/4	30	42 3/4 Mar	45 1/4 Jan

BONDS—

Cincinnati Transit 4 1/2s	1998	—	51	51	\$11,500	50 3/4 Mar	58 Jan
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For footnotes see page 46.

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
Sale Price					Shares		
A C F Wrigley Stores.....	1	14½	13¾	14½	725	13½	Jan
American Metal Products common.....	2	25	25	25	275	22	Feb
Baldwin Rubber common.....	1	--	16	16	337	15¾	Feb
Brown McLaren Manufacturing.....	1	4	3¾	4	200	3½	Jan
Budd Company.....	5	--	20½	20¾	427	17¾	Feb
Burroughs Corporation.....	5	45	45	45	193	34½	Feb
Chrysler Corp.....	25	76¼	75	76¾	3,116	64¾	Jan
Consolidated Paper.....	10	--	17	17¾	1,240	16¾	Jan
Consumers Power common.....	1	--	47¼	47¼	953	45½	Mar
Continental Motors.....	1	7¾	7½	7½	200	6	Jan
Davidson Bros common.....	1	--	6½	6½	350	6½	Apr
Detroit Edison.....	20	40½	38½	40½	5,307	37¾	Jan
Detroit Gasket & Mfg Co.....	1	--	8¼	8¼	200	8¼	May
Detroit Gray Iron Foundry.....	1	--	3¾	3¾	200	3¾	Feb
Detroit Steel Corp.....	1	--	15¾	16	925	15¾	May
Economy Baler.....	1	4¼	4¼	4½	240	3¾	Apr
Ex-Cell-O Corporation.....	3	--	48½	48½	349	44	Apr
Federal-Mogul-Bowser Bear.....	5	--	40	40	469	36¼	Feb
Ford Motor Co.....	5	--	57	57¾	1,348	54¼	Jan
Fruehauf Trailer.....	1	19¾	19¾	20½	3,077	19¾	May
Gar Wood Industries.....	1	--	7	7	120	7	Apr
General Motors Corp.....	1.66¾	--	43¼	43½	4,580	38¾	Apr
Goebel Brewing.....	1	--	4¾	4¾	1,044	3¾	Jan
Great Lakes Oil & Chemical.....	1	2¾	2¾	2¾	2,174	1¾	Jan
Hoskins Manufacturing.....	2½	25¼	25¼	26	610	25¼	May
Howell Electric Motors.....	1	5¼	5¾	5¾	845	5¾	Jan
King Seeley.....	1	--	31½	31½	136	29½	Mar
Kresge Co (S S).....	10	27	26¾	27¼	2,068	25¾	Jan
LaSalle Wines & Champagnes.....	2	2½	2½	2½	100	2½	Feb
Masco Screw Products Co.....	1	2½	2½	2½	430	2¾	Feb
Michigan Chemical common.....	1	21¼	21¼	22	600	17¾	Feb
Mt Clemens Metal common.....	1	2½	2½	2½	1,368	2½	Apr
National Brew of Michigan.....	1	2½	2¾	2½	445	2¾	May
Parke Davis & Co.....	*	52½	52½	53½	978	42½	Feb
Parker Rustproof.....	2½	--	24¾	24¾	210	23	Feb
Peninsular Metal Products.....	1	--	10¾	10¾	400	8¼	Jan
Rickel (H W).....	2	3¾	3¾	3¾	108	2¾	Jan
River Raisin Paper.....	5	--	10½	10½	100	10¼	Apr
Rockwell Spring & Axle.....	5	--	29¾	29¾	537	26¾	Feb
Rudy Manufacturing.....	1	12¾	12½	12¾	1,006	10¾	Feb
Scotton Dillon common.....	10	--	19	19	250	17¾	Mar
Sherman Products Inc.....	1	4½	4½	4¾	1,020	4½	Mar
Standard Tube class B.....	1	--	8½	9	305	7	Feb
Udylite Corporation.....	1	--	15¾	15¾	595	13¾	Feb
Wayne Screw.....	1	--	1¾	1¾	1,100	1¾	Mar

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 10

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High			Low High		Low High		
C & C Super Corp	10c	3 3/4 3 3/4	900	3 1/4 May 1 1/2 Jan	Motorola Inc	3	46 46	100	36 1/2 Feb 46 May		
California Eastern Aviation	10c	3 27 3	500	27 1/2 Apr 3 May	Mount Vernon (The) Co common	1	3 1/2 4	3,200	3 1/2 May 5 1/2 Jan		
Caumet & Hecla Inc	5	12 12 12	800	11 1/2 Apr 14 1/2 Jan	50c convertible preferred	5	4 1/2 4 1/2	10,000	3 1/2 Mar 5 1/2 Jan		
Canadian Pacific (Un)	25	35 36	500	30 3/4 Feb 36 May	Muter Company	50c	3 3/4 3 3/4	200	2 1/2 Jan 3 1/2 May		
Canadian Prospect Ltd	16 1/2 c	3 3/4 4	7,600	3 1/2 Mar 5 Jan							
Carrier Corp common	10	59 1/2 60 1/2	200	55 1/2 Feb 63 1/2 Jan	Napco Industries Inc	1	7 7 1/2	700	6 1/2 Mar 9 1/2 Jan		
Celanese Corp of America (Un)	50c	15 3/4 15 3/4	200	14 1/2 Feb 17 1/2 Jan	National Cylinder Gas	1	39 1/2 40	200	30 1/2 Feb 40 1/2 May		
Centlivre Brewing Corp	50c	2 1/4 2 1/4	100	1 1/2 Feb 2 1/2 Apr	National Distillers Products (Un)	5	27 1/2 27 1/2	500	24 1/2 Feb 27 1/2 Mar		
Central & South West Corp	5	41 1/2 41 1/2	400	34 1/2 Jan 41 1/2 May	National Gypsum Co (Un)	1	37 1/2 38 1/2	200	35 1/2 Apr 40 1/2 Jan		
Central Illinois Public Service	10	31 30 1/2	200	29 1/2 Mar 31 1/2 Jan	National Lead Co (Un)	5	124 1/2 124 1/2	700	100 1/2 Feb 129 1/2 May		
					National Standard Co	10	34 1/2 34 1/2	300	32 1/2 Mar 39 1/2 Jan		
Certain-teed Products "ex dist"	1	9 1/2 9 1/2	400	9 1/2 May 11 1/4 Jan	National Tile & Manufacturing	1	9 9 1/2	600	9 Mar 12 1/2 Jan		
Champion Oil & Refin Co common	1	29 1/2 30 1/2	600	25 1/2 Feb 31 May							
\$3 convertible preferred	25	57 60	300	56 Mar 62 Apr	New York Central RR	31 1/2	31 32 1/2	1,100	28 Feb 35 1/2 Jan		
Chesapeake & Ohio Ry (Un)	25	64 1/2 64 1/2	100	60 Feb 69 1/2 Jan	North American Aviation (Un)	1	34 1/2 34 1/2	2,100	28 Mar 38 1/2 Jan		
Chic Milw St Paul & Pac common	5	18 1/2 18 1/2	1,300	16 1/2 Feb 18 1/2 Jan	North American Car Corp	10	34 1/2 35 1/2	900	34 1/2 May 41 1/2 Jan		
Chicago & Northwestern Ry com	5	33 1/2 33 1/2	200	24 Jan 34 1/2 Apr	Northern Illinois Corp	1	17 1/2 17 1/2	200	16 Mar 17 1/2 May		
5% series A preferred	100	42 42	100	30 1/2 Feb 43 Apr	Northern Illinois Gas Co	5	18 1/2 18 1/2	9,500	16 Mar 18 1/2 Jan		
Chicago Rock Island & Pacific Ry	12.50	35 1/2 35 1/2	100	33 1/2 Mar 37 1/2 Jan	Northern Pacific Ry (Un)	5	45 1/2 46 1/2	1,400	39 1/2 Jan 46 1/2 May		
Chicago So Shore & So Ban RR	12.50	10 10 1/2	2,400	10 Jan 12 1/2 Feb	Northern States Power Co	5	17 1/2 17 1/2	1,400	16 Jan 17 1/2 Mar		
Chicago Towel Co common	5	139 140	35	129 Feb 140 Mar	(Minnesota) (Un)	5	69 69	300	68 Mar 77 1/2 Jan		
\$7 convertible preferred	5	140 140	10	x133 1/4 Feb 140 Apr	Northwest Bancorporation	10	10 1/2 11 1/2	1,000	10 Apr 13 1/2 Jan		
Christiana Oil Corp	1	8 8	100	6 1/2 Jan 8 1/2 Apr	Oak Manufacturing Co	1	19 1/2 19 1/2	1,000	19 Mar 20 1/2 Jan		
Chrysler Corp	25	76 1/2 77 1/2	2,100	64 1/2 Jan 80 1/2 Apr	Ohio Edison Co	52	52 52 1/2	500	48 1/2 Feb 52 1/2 May		
Cities Service Co	10	67 1/2 68 1/2	500	58 1/4 Mar 68 3/4 May	Ohio Oil Co (Un)	5	40 1/2 40 1/2	1,400	36 Feb 44 1/2 Jan		
Cleveland Cliff's Iron common	1	46 1/4 46 1/4	1,250	41 1/2 Feb 51 Jan	Oklahoma Natural Gas	7.50	27 1/2 27 1/2	400	26 Jan 28 Apr		
4 1/2% preferred	100	86 1/2 86 1/2	400	86 1/2 May 89 1/4 Feb	Olin-Mathieson Chemical Corp	5	48 1/2 48 1/2	900	42 1/2 Feb 49 1/2 Jan		
Cleveland Electric Illum	15	42 1/2 42 1/2	1,050	37 Feb 42 1/2 May	Owens-Illinois Glass	6.25	61 1/2 61 1/2	100	57 1/2 Jan 61 1/2 Apr		
Coleman Co Inc	5	17 17 1/2	100	16 1/2 Mar 20 1/2 Jan							
Colorado Fuel & Iron	5	28 1/2 28 1/2	100	28 1/2 May 29 May	Pacific Gas & Electric (Un)	25	49 1/2 49 1/2	200	48 1/2 Feb 50 1/2 Apr		
Columbia Gas System (Un)	5	17 1/2 17 1/2	4,400	16 1/2 Feb 18 1/2 Jan	Pan American World Airways (Un)	1	16 16 1/2	200	15 Mar 18 1/2 Jan		
					Paramount Pictures (Un)	1	33 1/2 36 1/2	1,500	28 Jan 36 1/2 May		
Commonwealth Edison common	25	40 1/4 40 1/4	5,500	39 1/2 Jan 42 1/2 Mar	Peabody Coal Co common	5	11 10 1/2	2,600	10 Mar 12 1/2 Jan		
Consolidated Cement Corp	1	31 30 3/4	2,600	26 Mar 31 1/2 Apr	Warrants	1	6 1/2 6 1/2	100	5 1/2 Mar 7 1/2 Feb		
Consumers Power Co	5	47 1/2 47 1/2	300	45 Mar 49 1/2 Jan	5% conv prior preferred	25	28 28	100	26 Mar 31 Apr		
Container Corp of America	5	18 1/2 18 1/2	600	17 1/2 Jan 20 1/2 Apr	Penn-Texas Corp common	10	10 1/2 11 1/2	1,000	10 Apr 13 1/2 Jan		
Continental Motors Corp	1	7 1/2 7 1/2	100	6 1/2 Jan 8 Apr							
Controls Co of America	5	13 1/2 13 1/2	2,000	11 1/2 Feb 14 Apr	Pennsylvania RR	50	21 1/2 20 1/2	1,300	20 Feb 22 1/2 Jan		
Crane Co	25	31 1/2 31 1/2	400	21 1/2 Feb 36 1/2 Apr	Peoples Gas Light & Coke (new)	25	47 1/2 47 1/2	500	45 1/2 Apr 49 Apr		
Cudahy Packing Co common	5	8 1/2 8 1/2	100	8 1/2 May 10 1/4 Jan	Pepsi-Cola Co	33 1/2 c	23 1/2 23 1/2	600	18 Jan 24 1/2 May		
Curtiss-Wright Corp (Un)	1	44 43	1,400	39 1/2 Feb 46 Jan	Pfizer (Charles) & Co (Un)	1	56 1/2 54 1/2	400	43 Feb 56 1/2 May		
					Phelps Dodge Corp (Un)	12.50	56 1/2 56 1/2	800	51 1/2 Feb 63 Jan		
Deere & Co common	10	32 32 1/2	600	27 1/2 Feb 32 1/2 May	Philo Corp (Un)	3	17 16 1/2	200	14 1/2 Mar 18 1/2 Apr		
Detroit Edison Co (Un)	20	40 40	100	37 1/2 Jan 40 Apr	Phillips Petroleum Co	5	48 1/2 48 1/2	900	43 1/2 Feb 62 1/2 Jan		
Dixie Cup Co	5	67 66 1/2	800	61 1/2 May 69 May	Public Service Co of Indiana	5	x39 3/4 38 1/2	800	37 1/2 Jan 39 1/2 May		
Dodge Manufacturing Corp	5	23 1/2 23 1/2	500	23 Feb 28 Jan	Pullman Company (Un)	5	62 62 1/2	500	60 1/2 Feb 65 1/2 Jan		
Dow Chemical Co	5	61 1/2 62 1/2	300	61 1/2 Jan 66 1/2 Jan	Pure Oil Co (Un)	5	44 1/2 45 1/2	400	38 Feb 46 1/2 Jan		
Du Pont (E I) de Nemours (Un)	5	194 1/4 194 1/4	200	177 Feb 194 1/4 May							
					Quaker Oats Co	5	36 1/2 36 1/2	700	33 1/2 Jan 37 1/2 May		
Eastern Air Lines Inc	1	x38 x37 3/4	1,400	36 Apr 51 1/2 Jan	Radio Corp of America (Un)	5	38 1/2 35 1/2	2,800	31 1/2 Jan 38 1/2 May		
Eastman Kodak Co (Un)	10	94 1/2 95 1/4	300	84 1/2 Feb 95 1/2 May	Raytheon Manufacturing Co	5	21 1/2 20	1,700	16 1/2 Mar 21 1/2 May		
Emerson Radio & Phonograph (Un)	5	6 1/2 6 1/2	300	5 1/2 Mar 6 1/2 Jan	Republic Steel Corp (Un)	10	53 1/4 53 1/4	1,400	48 1/2 Feb 59 1/2 Jan		
					Revlon Inc	1	24 1/2 24 1/2	300	22 1/2 Mar 25 1/2 Apr		
Flour Mills of America Inc	5	5 1/4 5 1/4	50	5 1/4 May 8 1/2 Feb	Rexall Drug (Un)	2.50	9 9 1/2	200	9 May 10 1/2 Jan		
Ford Motor Co	5	56 1/2 56 1/2	1,300	54 1/2 Jan 57 1/2 Mar	Reynolds (R J) Tobacco cl B (Un)	10	x56 1/2 57 1/2	300	54 1/2 Jan 58 1/2 Apr		
Foremost Dairies Inc	2	17 1/2 17 1/2	900	16 1/2 Feb 18 1/2 Apr	Richman Bros Co	5	25 1/2 25 1/2	500	24 1/2 Jan 26 Mar		
Four-Wheel Drive Auto	10	14 14	300	13 1/2 Feb 15 1/2 Apr	River Raisin Paper	5	10 1/2 10 1/2	500	10 1/2 Feb 11 1/2 Jan		
Fox Deluxe Beer Sales	1.25	5 1/2 5 1/2	200	4 Jan 6 1/2 Apr	Rockwell Spring & Axle	5	29 1/2 29 1/2	100	26 1/2 Feb 31 1/2 Apr		
Fruehauf Trailer	1	19 1/2 20 1/2	900	19 1/2 May 24 1/2 Jan							
General American Transportation	2.50	85 1/2 83 1/2	300	72 Jan 85 1/2 May	St Louis Public Service class A	12	11 1/2 11 1/2	2,400	11 1/2 Jan 12 1/2 Feb		
General Eox Corp	1	2 1/2 2 1/2	7,300	2 1/2 Mar 3 Apr	St Regis Paper Co	5	32 1/2 33 1/2	800	32 1/2 Apr 47 1/2 Jan		
General Candy Corp	5	10 1/4 10 1/4	100	8 1/2 Jan 10 1/4 May	Sangamo Electric Co	10	39 39 1/4	200	32 1/2 Mar 39 1/4 May		
General Contract	2	13 13 1/2	400	13 May 14 1/2 Jan	Schenley Industries (Un)	1.40	21 1/2 21 1/2	300	19 Feb 21 1/2 May		
General Dynamics Corp	1	65 1/2 66 1/2	1,500	55 1/4 Jan 68 1/2 Apr	Schwitzer Corp	1	23 23	100	22 1/2 Apr 25 1/2 May		
General Electric Co	5	64 63 1/2	1,100	52 1/2 Feb 64 1/2 Apr	Sears Roebuck & Co	3	27 1/2 26 1/2	7,700	26 1/2 Feb 29 1/2 Jan		
General Foods Corp	5	43 1/4 44	300	40 1/2 Jan 44 1/2 May	Serrick Corp class B	1	13 1/2 13 1/2	100	12 Feb 13 1/2 May		
General Motors Corp	166 1/2	43 1/2 43 1/2	7,600	38 1/2 Feb 43 1/2 May	Shell Oil Co	7.50	82 1/2 83	200	75 Feb 89 Jan		
General Public Utilities (Un)	5	37 1/4 37 1/4	700	37 1/4 May 37 1/4 May	Signode Steel Strapping Co	1	31 31				

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 10

Pacific Coast Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1		Par	Low		High	Range Since Jan. 1		Low	High
		Last	Range	for Week		Low	High		Low	High		Low	High		
STOCKS															
Abbott Laboratories	5	44 1/8	43 3/4	44 1/8	405	37 3/4	Feb 45	39 1/2	39 1/2	39 1/2	2,423	39 1/2	May 41 1/2	41 1/2	Apr 41 1/2
Admiral Corp	1	1.30	1.11 1/2	1.11 1/2	300	10 7/8	Mar 14 3/4	65 1/8	65 1/8	65 1/8	1,539	54 3/4	Jan 68 1/4	68 1/4	Apr 68 1/4
Aeco Corp	10c	1.30	1.25	1.50	190,495	62c	Feb 1.50	6	6	6	2,020	52 1/2	Feb 7 1/4	7 1/4	Jan 7 1/4
Allegheny Corp (Un)	1	8	8	8	725	5 7/8	Feb 8 1/2	43 1/2	43 1/2	43 1/2	350	41 3/8	Jan 43 7/8	43 7/8	Feb 43 7/8
Allied Chem & Dye Corp (Un)	18	89 1/4	89 1/4	89 1/4	233	86 3/4	Mar 95 3/4	16 1/2	16 1/2	16 1/2	7,661	38 3/8	Apr 43 7/8	43 7/8	May 43 7/8
Allis-Chalmers Mfg Co (Un)	10	35 1/8	35 1/8	36 1/8	1,910	33 1/2	Mar 42 1/4	21	21	21	700	15 1/4	Jan 16 1/2	16 1/2	Feb 16 1/2
Aluminum Ltd	10	141 1/2	141 1/2	142 1/4	343	113 7/8	Jan 47 1/8	43 1/4	43 1/4	45	2,730	39 3/8	Feb 45	45	Mar 45
New common	1	46 3/8	46 3/8	46 3/8	106	46 1/4	Apr 120 5/8	86	92 3/4	84	60 3/8	Jan 92 3/4	92 3/4	May 92 3/4	
Amerada Petroleum (Un)	1	a121 3/4	a124 3/8	162	109	17 3/4	Feb 24	61	61	61	200	48 3/8	Mar 61	61	May 61
American Airlines Inc com (Un)	1	18 1/4	18 1/4	18 1/2	817	20 3/4	Jan 26 1/2	67	69 1/2	718	44	Feb 69 1/2	69 1/2	May 69 1/2	
American Bosc Arm Co (Un)	2	26 3/8	25 3/8	26 1/2	588	20 7/8	Mar 24 3/8	28 1/4	28 1/4	125	26 1/8	Apr 28 1/4	28 1/4	May 28 1/4	
American Broadcast-Para Theatres (Un)	1	24 1/8	24 1/8	24 3/8	285	40 1/8	Feb 44 1/2	43 1/2	43 1/2	135	41 3/8	Feb 46	46	Mar 46	
American Can Co (Un)	12 1/2	42 1/4	42 1/4	42 1/4	517	66 3/8	Feb 81 1/2	25 1/2	25 1/2	199	24 1/2	Jan 26 7/8	26 7/8	Mar 26 7/8	
American Cyanamid Co (Un)	10	81 1/2	80 1/8	81 1/2	862	11	Feb 14 1/8	37 1/8	37 1/8	110	34 3/4	Mar 37 1/8	37 1/8	Apr 37 1/8	
American Electronics Inc	1	13 1/8	13 1/8	14 1/8	5,251	31 1/4	Mar 34	43 1/4	43 1/4	2,730	39 3/8	Feb 45	45	Mar 45	
American Factors Ltd (Un)	20	33 1/2	33 1/2	33 1/2	50	5	Feb 8 1/2	22c	23c	3,109	16c	Feb 25c	25c	Apr 25c	
American Motors Corp (Un)	5	6 1/4	6 1/4	6 1/4	1,245	48 7/8	Feb 54 1/2	71 1/4	71 1/4	307	67 1/2	Feb 73 3/4	73 3/4	Jan 73 3/4	
American Potash & Chemical com	5	52 1/4	52 1/4	52 1/4	150	15 1/4	May 18 1/8	82 3/8	85	531	74	Mar 85	85	May 85	
American Radiator & S S (Un)	16	15 3/8	15 3/8	16	2,600	50 7/8	Feb 56 3/4	56	56	255	48 1/2	Mar 56	56	May 56	
American Smelting & Refining (Un)	5	a52 7/8	a52 1/2	a53 3/4	195	170 3/4	Jan 179 3/4	1 3/8	1 3/8	82c	1 3/8	Feb 2 1/4	2 1/4	Apr 2 1/4	
American Tel & Tel Co	100	178	177 1/8	178	2,650	73 1/2	Feb 77 1/2	48 1/4	48 1/4	180	48 1/4	May 56 1/4	56 1/4	Jan 56 1/4	
American Tobacco Co (Un)	25	a73	a73	a75 1/2	404	73 1/2	Jan 37 3/8	2 3/4	2 3/4	2,650	1 3/8	Jan 2 3/4	2 3/4	Mar 2 3/4	
American Viscose Corp (Un)	25	37 3/8	36 1/2	37 3/8	5,932	31	Feb 37 3/8	44 3/8	44 3/8	218	41	Feb 44 3/8	44 3/8	Jan 44 3/8	
Anaconda (The) Co (Un)	50	65 3/8	65 3/8	65 3/8	680	57 3/4	Feb 72 1/2	16 3/8	16 3/8	901	14 1/2	Jan 16 3/8	16 3/8	Apr 16 3/8	
Anderson-Prichard Oil Corp (Un)	10	36 1/8	36 1/8	36 1/8	200	32	Feb 36 1/8	a28 3/8	a30 1/4	215	28	Feb 34 1/2	34 1/2	Jan 34 1/2	
Arkansas Louisiana Gas (Un)	5	23 3/8	23 3/8	23 3/8	1,335	20	Feb 23 3/8	150	143	150	94	108 3/4	Feb 150	150	May 150
Armco Steel Corp (Un)	10	54	53 3/4	54	574	52 3/8	Feb 65	85c	96c	8,100	71c	Jan 1.10	1.10	Mar 1.10	
Ashland Oil & Refining Co (Un)	1	18 7/8	18 7/8	19 3/8	596	19 3/4	May 26 5/8	250	250	400	2.25	Feb 2.80	2.80	Mar 2.80	
Atch Top & Santa Fe (Un) com	10	52	52	54	1,355	49 3/4	Jan 54	35 3/8	35 3/8	740	34 3/4	May 38 1/2	38 1/2	Jan 38 1/2	
Atlantic Refining Co (Un)	10	52	52	54	1,355	49 3/4	Jan 54	35 3/8	35 3/8	740	34 3/4	May 38 1/2	38 1/2	Jan 38 1/2	
Atlas Corp (Un)	1	9 3/8	9 3/8	9 3/8	2,263	9 1/4	Apr 11 3/4	a36	a37 3/8	163	28 3/4	Mar 32	32	Apr 32	
Warrants (Un)	1	4 1/2	4 1/2	4 3/4	2,900	4 3/8	Apr 6	19 1/2	22 3/8	1,880	17 1/2	Feb 22 3/8	22 3/8	May 22 3/8	
Atok-Big Wedge	p-2	23c	23c	23c	500	19c	Apr 31c	87c	85c	96c	8,100	71c	Jan 1.10	1.10	Mar 1.10
Avco Mfg Corp (Un)	3	6 1/2	6 1/2	6 3/4	1,850	6	Jan 7	250	250	400	2.25	Feb 2.80	2.80	Mar 2.80	
Baldwin-Lima-Hamilton Corp (Un)	13	137 1/8	137 1/8	14	1,640	12 1/4	Feb 14 1/2	10 1/8	10 1/8	328	10 1/8	May 18 1/8	18 1/8	Jan 18 1/8	
Baltimore & Ohio RR (Un)	100	48 1/4	48 1/4	48 1/4	150	41 1/2	Feb 48 1/4	42c	48c	5,300	38c	Apr 82c	82c	Jan 82c	
Bandit Petroleum Co	1	5 3/8	5 3/8	5 3/8	7,695	4 7/8	Apr 6 1/8	1	1	1	174	52 1/2	Mar 61 1/2	61 1/2	Jan 61 1/2
Bankline Oil Co	1	8	7 1/4	8	2,260	7 1/4	Jan 9	a53 7/8	a54 3/8	174	52 1/2	Mar 61 1/2	61 1/2	Jan 61 1/2	
Barker Bros Corp common	5	13	13	13 1/8	500	12 3/4	Mar 13 3/4	18c	14c	22c	105,400	12c	Apr 22c	22c	May 22c
Beckman Instrument Inc	1	39	36 7/8	39	300	36	Apr 40	a27 7/8	a27 7/8	a28 1/2	100	29 1/4	Apr 35 1/2	35 1/2	Jan 35 1/2
Beech Aircraft Corp	1	24 1/8	24	24 1/8	122	24	Apr 30 1/2	35 3/8	35 3/8	35 3/8	740	34 3/4	May 38 1/2	38 1/2	Jan 38 1/2
Bell Aircraft Corp (Un)	1	20 3/8	20 3/8	20 3/8	120	20 3/8	May 32 3/8	a109 3/4	a108 1/2	a110 3/4	135	103 3/8	Mar 112 1/4	112 1/4	Apr 112 1/4
Bendix Aviation Corp (Un)	5	64 3/4	64 3/4	65 3/4	700	57 1/2	Mar 65 3/4	102 1/2	102	103	836	95	Mar 107 1/4	107 1/4	Jan 107 1/4
Bentgust Cons Inc (Un)	p-1	1 3/8	1 1/4	1 3/8	400	1 1/4	Mar 1 3/4	36 3/8	35 3/8	36 3/8	2,982	29 1/2	Feb 36 3/8	36 3/8	May 36 3/8
Bestwall Gypsum Co (Un)	1	44 3/4	44 3/4	44 3/4	270	40 3/8	Apr 52	11 1/2	12 1/2	2,425	9 3/8	Mar 12 1/2	12 1/2	May 12 1/2	
Bethlehem Steel Corp (Un)	8	45 3/4	45 1/2	46 3/4	4,886	41 1/2	Feb 47 1/2	50	47 1/8	50	441	43 3/8	Feb 50	50	May 50
Bishop Oil Co	2	12 1/8	12 1/8	12 1/8	1,480	11	Feb 13 1/2	50 3/4	50 3/4	334	46 3/8	Mar 60 7/8	60 7/8	Jan 60 7/8	
Black Mammoth Cons Min	5c	9c	7c	9c	19,741	7c	Apr 13c	43 3/8	43 3/8	45	1,571	38 3/8	Feb 45 3/8	45 3/8	Jan 45 3/8
Blair Holdings Corp (Un)	1	3 1/8	3 1/8	3 1/4	1,763	2 9/16	Feb 3 3/8	a107 3/4	a109 1/4	180	103 1/2	Feb 104 3/4	104 3/4	Feb 104 3/4	
Blue Diamond Corp	2	16 1/8	16 1/8	16 1/4	417	15 1/2	Feb 18 1/2	14 7/8	14 7/8	551	12 1/2	Feb 15 3/4	15 3/4	Apr 15 3/4	
Boeing Aircraft Co (Un)	5	48 7/8	47 1												

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED MAY 10

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Radio Corp of America (Un)-----	1	37 1/2 38 1/2	958	31 1/4 Jan 38 1/2 May	Westinghouse Elec Corp (Un)-----	12.50	60 3/4 59 1/4 60 1/2	2,512	52 1/2 Feb 60 1/2 May
Railway Equip & Realty-----	1	5 1/2 5 1/2	840	4 1/2 Jan 5 1/2 May	Wheeling Steel Corp (Un)-----	10	49 1/2 49 1/2 49 1/2	265	53 Mar 65 1/4 Jan
Raytheon Incorporated common-----	1	25 1/2 25 1/2	827	25 1/2 May 34 Jan	Williston Basin Oil Explor-----	10c	18c 17c 18c	13,100	16c Mar 20c Jan
Raytheon Mfg Co (Un)-----	5	21 1/2 20 21 1/2	6,053	16 1/2 Feb 21 1/2 May	Wilson & Co Inc (Un)-----	1	13 1/2 13 1/2 13 1/2	100	13 1/2 May 15 Jan
Republic Pictures (Un)-----	50c	7 3/4 7 3/4 8 1/4	800	5 3/4 Jan 8 1/4 May	Woolworth (F W) (Un)-----	10	43 3/4 43 3/4 43 3/4	409	43 Mar 45 Jan
Republic Steel Corp (Un)-----	10	53 3/4 53 1/2 53 3/4	516	48 3/4 Feb 59 Jan	Worthington Corp (Un)-----	10	61 61 1/2 61 1/2	1,350	54 1/4 Mar 62 1/2 May
Reserve Oil & Gas Co-----	1	20 18 1/2 20 1/2	5,704	16 1/4 Jan 23 1/2 Mar	Yellow Cab Co common-----	1	8 8 8	1,400	7 1/2 Feb 8 1/4 Jan
Revlon Inc-----	1	a24 1/2 a25 1/2	132	22 1/2 Mar 25 1/2 Apr	Youngstown Sheet & Tube (Un)-----	1	108 108 108	157	102 1/4 Feb 114 1/2 Jan
Rexall Drug Inc Co-----	2.50	9 1/4 8 1/4 9 1/4	620	8 1/4 May 10 3/4 Jan					
Reynolds Metals Co (Un)-----	1	a61 a58 1/2 a61	360	51 1/2 Feb 60 1/4 Apr					
Reynolds Tobacco class B (Un)-----	10	57 1/4 57 1/4	664	54 1/4 Jan 58 Mar					
Rheem Manufacturing Co-----	1	18 1/2 18 1/2 19	949	17 1/2 Feb 21 1/4 Jan					
Rice Ranch Oil Co-----	1	90c 90c	200	90c Feb 99c Jan					
Richfield Oil Corp-----	1	66 3/4 66 3/4	185	63 1/2 Feb 67 1/4 Apr					
Riverside Cement Co class A (Un)-----	25	24 3/4 24 3/4 25	300	24 1/2 Apr 28 1/4 Jan					
Rockwell Spring & Axle Co (Un)-----	5	a29 3/4 a29 3/4	137	26 1/2 Feb 31 Apr					
Rohr Aircraft Corp-----	1	32 1/2 30 3/4 32 1/2	1,329	25 1/2 Feb 32 1/2 May					
Roos Bros-----	1	36 1/2 36 1/2	25	34 1/4 Mar 37 1/4 Jan					
Royal Dutch Petroleum Co (Un)-----	20 g	50 1/4 48 3/4 50 1/4	833	39 3/4 Feb 50 1/4 May					
Ryan Aeronautical Co-----	1	40 3/4 41 1/4	310	32 1/2 Feb 41 1/4 May					
S and W Fine Foods Inc-----	10	16 16	2,098	11 Feb 16 1/2 Apr	Alan Wood Steel common-----	10	28 27 3/4 28	24	26 1/4 Mar 31 1/2 Jan
Safeway Stores Inc-----	5	69 68 3/4 69 1/2	779	61 1/2 Feb 70 3/4 Apr	American Stores Co-----	1	49 1/2 49 1/2 49 1/2	50	45 3/4 Mar 51 Feb
St Joseph Lead (Un)-----	10	a40 1/2 a38 1/2 a40 1/2	232	39 1/2 Feb 44 1/2 Mar	American Tel & Tel-----	100	177 3/4 176 1/2 178 1/4	3,049	170 1/2 Jan 180 1/2 Mar
St Louis-San Francisco Ry (Un)-----	5	20 20	230	20 Apr 26 1/4 Jan	Arundel Corporation-----	1	29 1/2 29 1/2 29 1/2	175	28 Jan 31 1/4 Apr
St Regis Paper Co (Un)-----	5	33 33	394	32 1/2 Apr 48 Jan	Atlantic City Electric Co-----	6.50	29 1/2 29 1/2 29 1/2	596	26 1/2 Jan 30 Apr
San Diego Gas & Elec com-----	10	20 3/4 20 3/4 20 3/4	662	20 3/4 Apr 23 1/4 Feb	Baldwin-Lima-Hamilton-----	13	13 3/4 13 3/4 14 1/4	715	12 1/2 Feb 15 Jan
5% preferred-----	20	19 3/4 19 3/4	100	19 3/4 Jan 22 Jan	Baltimore Transit Co common-----	1	11 1/2 11 1/2 11 1/2	1,104	9 1/2 Jan 11 1/4 Jan
San Maurice Mining-----	p. 10	2c 2c 2c	14,000	2c Mar 4c Jan	\$2.50 non-cum preferred-----	50	31 3/4 31 3/4 31 3/4	269	27 1/4 Jan 34 Apr
Sapphire Petroleum Ltd-----	1	1 1/2 1 1/2	2,050	1 1/2 May 1 1/2 Jan	Budd Company-----	5	20 3/4 19 1/2 21 1/2	625	16 1/2 Mar 21 1/2 May
Schenley Industries (Un)-----	1.40	21 1/2 20 3/4 21 1/2	2,057	19 Feb 21 3/4 Mar	Campbell Soup Co-----	1.80	34 34 34 3/4	805	33 1/2 Apr 37 1/2 Jan
Scherling Corp (Un)-----	15c	69 69	321	48 1/2 Feb 69 May	Chrysler Corp-----	25	76 1/4 74 3/4 77 1/4	1,183	64 1/2 Jan 80 1/4 Apr
Seaboard Finance Co com-----	1	16 1/4 16 1/4 16 1/4	1,426	16 1/4 Apr 17 1/2 Jan	Curtis Publishing Co-----	1	12 1/2 11 1/2 13	2,200	7 3/4 Jan 13 Apr
Seaboard Oil Co (Un)-----	1	a69 1/2 a69 1/2	1	65 Apr 66 Apr	Delaware Power & Light common-----	13 1/2	49 3/4 48 50	125	41 1/4 Feb 50 May
Sears Roebuck & Co-----	3	27 1/2 26 3/4 27 1/2	3,068	26 1/4 Feb 29 Jan	Duquesne Light Co-----	10	36 1/2 36 1/2 37	1,530	34 1/4 Jan 37 1/4 Apr
Sharon Steel Corp (Un)-----	1	a47 3/4 a47 3/4	165	51 1/4 Feb 55 1/2 Jan	Electric Storage Battery-----	10	32 1/2 32 3/4 33 1/2	479	31 1/4 Feb 35 1/4 May
Shasta Water Co (Un)-----	2.50	4 3/4 4 3/4	500	4 Feb 4 3/4 Jan	Fidelity & Deposit Co-----	10	86 87 1/2	77	80 Feb 87 1/2 May
Shell Oil Co-----	7.50	82 1/2 82 1/2	202	77 Feb 88 1/4 Jan	Finance Co of America at Balt-----	10	43 1/2 43 1/2 43 3/4	300	43 Mar 44 Mar
Signal Oil & Gas Co class A-----	2	61 3/4 61 3/4 63 1/4	1,295	42 1/2 Feb 64 1/2 May	Ford Motor Co-----	5	57 56 3/4 57 1/2	460	54 Jan 59 1/4 Mar
Class B-----	2	a67 3/4 a67 3/4	100	45 Feb 63 Apr	Foremost Dairies-----	2	17 1/2 17 1/2 18	935	15 1/2 Feb 18 1/2 Apr
Shinclair Oil Corp (Un)-----	15	59 1/4 58 1/2 59 1/4	2,930	54 1/2 Feb 67 1/2 May	General Motors Corp-----	1.66 1/2	44 42 1/2 44 1/4	5,755	38 3/4 Mar 44 1/4 May
Socony Mobil Oil Co (Un)-----	15	59 1/4 58 1/2 59 1/4	2,930	54 1/2 Feb 67 1/2 May	Gimbel Brothers-----	5	25 1/2 25 25 1/2	230	23 3/4 Feb 26 1/4 Mar
Southern Calif Edison Co common-----	25	50 3/4 50 3/4 50 3/4	2,575	45 1/2 Jan 50 3/4 May	Hecht (The) Co common-----	15	26 1/2 27	150	25 1/2 Feb 27 1/4 Apr
4.48% conv pfd-----	25	a42 1/2 a42 1/2	171	39 1/4 Jan 41 Mar	Hudson Pulp & Paper-----	1	21 1/2 21 1/2 21 3/4	100	20 Apr 22 1/4 Apr
4.32% cum pfd-----	25	a21 1/2 a21 1/2	226	21 1/4 May 24 Feb	5% series A pfd-----	25	15 1/2 15 1/2 15 1/2	100	14 1/2 Jan 17 1/2 Apr
Southern Cal Gas Co pfd ser A-----	25	29 1/4 29 1/4 29 1/4	1,144	29 Jan 30 3/4 Mar	Lehigh Coal & Navigation-----	10	39 39 40 3/4	87	37 1/2 Apr 47 1/4 Jan
6% preferred-----	25	29 1/4 29 1/4 29 1/4	284	28 3/4 Mar 30 1/4 Apr	Martin (The) Co-----	16 3/4 c	35 33 3/4 35 3/4	218	29 1/2 Feb 37 3/4 Apr
Southern California Petroleum-----	2	4 4 4 1/4	2,180	4 Mar 5 1/4 Jan	Merck & Co Inc-----	1	15 1/4 14 3/4 15 1/2	1,846	13 1/2 Jan 15 1/2 May
Southern Co (Un)-----	6	23 1/2 23 1/2 23 1/2	838	20 3/4 Jan 23 1/2 May	Pennroad Corp-----	1	44 3/4 43 3/4 44 3/4	1,372	43 3/4 Feb 46 1/4 Jan
Southern Pacific Co-----	44 1/2	43 3/4 43 3/4 44 1/2	1,730	42 1/2 Feb 46 3/4 Jan	Pennsylvania RR-----	50	21 1/2 20 3/4 21 3/4	3,512	20 Feb 22 1/2 Jan
Southwestern Public Service-----	1	31 31 3/4	329	26 Jan 31 1/2 May	Pennsalt Chemicals Corp-----	10	60 1/4 59 1/2 60 1/4	253	56 1/4 Jan 62 1/2 Mar
Sperry-Rand Corp-----	50c	24 23 1/2 24 1/2	3,430	20 Feb 24 3/4 May	Philadelphia Electric common-----	1	40 39 3/4 40 1/2	5,155	36 Jan 40 1/2 May
Standard Brands Inc com (Un)-----	1	a42 3/4 a41 3/4 a42 3/4	207	38 3/4 Mar 39 3/4 Feb	Philadelphia Transportation Co-----	10	8 3/4 8 3/4 8 3/4	2,170	7 1/2 Mar 10 Jan
Standard Oil Co of California-----	6 1/4	53 1/4 52 1/2 53 1/4	7,034	43 3/4 Feb 54 3/4 May	Philco Corp-----	3	17 1/2 16 1/2 17 3/4	1,703	14 Mar 18 1/4 Apr
Standard Oil Co (Ind)-----	25	53 3/4 53 3/4 54 1/4	958	50 3/4 Mar 61 1/4 Jan	Potomac Electric Power common-----	10	21 1/2 21 1/2 21 1/2	2,137	21 Feb 22 1/2 Jan
Standard Oil Co of N J (Un)-----	7	60 1/4 60 1/4 61	2,214	53 3/4 Feb 61 1/4 May	Progress Mfg Co-----	1	14 1/2 14 1/2 14 1/2	86	14 1/2 Jan 14 1/2 Jan
Standard Oil (Ohio) (Un)-----	10	59 3/4 59 3/4 59 3/4	429	51 Mar 59 3/4 May	Public Service Electric & Gas com-----	1	31 1/2 31 1/2 31 1/2	1,621	31 1/2 Jan 32 1/2 Jan
Stauffer Chemical Co-----	10	a72 3/4 a72 3/4	134	63 1/2 Jan 74 Apr	\$1.40 divd preference common-----	1	27 27 27 1/2	207	27 May 28 1/2 Feb
Sterling Drug Inc common (Un)-----	5	29 1/2 28 3/4 29 1/2	769	26 Feb 29 1/2 May	Reading Co common-----	50	32 3/4 32 3/4 33 1/4	175	31 1/4 Apr 34 1/4 Jan
Stone & Webster Inc (Un)-----	1	a45 3/4 a45 3/4	223	45 May 45 May	Real Estate Title Insurance-----	50	5 1/2 5 1/2 5 1/2	730	5 1/2 May 7 1/4 Apr
Studebaker Packard-----	1	7 1/2 7 1/2	514	6 3/4 Feb 8 1/4 Jan	Scott Paper Co-----	60 1/2	57 1/2 57 1/2 58 1/2	1,651	54 1/2 May 62 1/4 Mar
Sunray Mid-Continent Oil (Un)-----	1	27 3/4 26 3/4 27 3/4	8,194	23 1/2 Feb 27 3/4 Jan	Scranton-Spring Brook Wat Serv Co-----	5	17 17 17	509	15 1/2 Jan 17 1/4 Jan
Super Mold Corp-----	5	26 3/4 26 3/4	280	21 Jan 26 3/4 May	South Jersey Gas Co-----	5	26 3/4 26 3/4 27 3/4	24	26 3/4 Jan 27 3/4 Apr
Swift & Co (Un)-----	25	35 3/4 35 3/4	211	35 Mar 40 3/4 May	Sun Oil Co-----	5	78 1/2 77 1/2 79 1/2	610	72 1/2 Feb 80 1/4 Apr
Sylvania Electric Products-----	7.50	43 3/4 43 3/4 43 3/4	340	40 3/4 Feb 44 1/4 Jan	United Corp-----	1	7 7 7 1/2	28	6 3/4 Jan 7 3/4 Apr
Texas Co (Un)-----	25	69 3/4 68 3/4 69 3/4	1,227	54 3/4 Feb 69 3/4 May	United Gas Improvement-----	13 1/2	37 1/2 36 3/4 37 1/4	527	35 1/2 Mar 38 Feb
Texas Gulf Sulphur Co (Un)-----	1	29 1/4 28 1/2 29 1/4	3,539	28 1/2 May 33 Jan	Universal Marion Corp-----	14	17 1/2 17 1/2 17 1/2	20	15 3/4 Jan 17 1/2 Apr
Textron Inc common-----	50c	14 1/2 14 1/2 14 1/2	180	13 3/4 Apr 21 Jan	Washington Gas Light common-----	1	37 3/4 37 3/4 38 1/2	1,625	37 Apr 38 1/2 Mar
\$1.25 preferred-----	1	18 3/4 18 3/4	100	18 3/4 Apr 20 3/4 Jan					
Tidewater Oil Co common-----	10	37 3/4 37 3/4 39	1,329	32 1/2 Feb 39 3/4 Apr					
Preferred-----	25	a24 1/4 a24 1/4	153	25 3/4 Jan 25 3/4 Feb					
Transamerica Corp-----	2	40 40	1,597	35 1/2 Feb 41 1/4 Apr					
Tree-Sweet Products Co-----	1	7 1/2 7 1/2 7 1/2	1,200	7 1/2 May 9 Jan					
Tri-Continental Corp (Un)-----	1	31 1/4 31 1/4 31 1/4	530	26 3/4 Feb 31 1/4 May					
Warrants (Un)-----	1	16 3/4 16 3/4 17	536	11 1/2 Jan 17 May					
Twentieth Century-Fox Film (Un)-----	1	27 3/4 27 1/2 28 1/2	2,181	22 1/4 Feb 28 1/2 May					
Union Carbide & Carbon Name changed to-----	1	117 3/4 117 3/4	681	102 3/4 Feb 117 3/4 May					
Union Carbide Corp-----	1	117 3/4 117 3/4	681	102 3/4 Feb 117 3/4 May					
Union Electric Co (Un)-----	10	28 1/2 28 1/2 28 1/2	102	26 3/4 Jan 29 1/2 Apr	Allegheny Ludlum Steel-----	1	62 3/4 62 3/4 62 3/4	82	53 Jan 64 3/4 Apr
Union Oil Co of Calif-----	25	57 1/2 57 1/2 58 3/4	2,060	52 Feb 60 3/4 Jan	Blaw-Knox Co-----	10	37 3/4 37 3/4 38 3/4	70	35 1/4 Feb 43 3/4 Jan
Union Pacific Ry Co (Un)-----	10	30 1/4 30 1/4 30 1/2	1,672	27 Apr 31 1/2 Jan	Columbia Gas System-----	10	17 1/2 17 1/2 17 1/2	50	16 3/4 Feb 18 Jan
Union Sugar-----	12.50	16 3/4 16 3/4 16 3/4	300	16 3/4 May 18 Jan	Duquesne Brewing Co of Pittsburgh-----	5	6 3/4 6 3/4 6 3/4	636	5 1/4 Jan 7 1/2 Mar
United Air Lines Inc-----	10	a29 1/2 a29 1/2 a29 1/2	443	27 3/4 Apr 42 1/2 Jan	Duquesne Light Co-----	10	36 3/4 36 3/4 36 3/4	236	24 3/4 Jan 37 1/4 Apr
United Aircraft Corp (Un)-----	5	75 3/4 75 3/4 75 3/4	285	73 1/2 Mar 88 1/4 Jan	Equitable Gas Co-----	10	32 3/4 32 3/4 32 3/4	150	27 1/2 Jan 32 3/4 May
United Corp (Un)-----	1	7 1/2 7 1/2	220	6 1/2 Jan 7 1/4 Apr	Fort Pitt Industries-----	1	6 3/4 6 3/4 6 3/4	78	6 1/4 Apr 7 1/2 Jan
United Fruit Co-----	1	45 1/4 45 1/4 46 1/2	735	45 1/4 Feb 47 1/2 Apr	Harbison Walker Refractories-----	15	71 1/4 71 1/4 71 1/4	36	61 1/4 Feb 74 1/4 Apr
United Gas Corp (Un)-----	10	36 3/4 36 3/4 36 3/4	567	32 3/4 Jan 33 1/2 May	Horne (Joseph) Co-----	1	32 32 32	110	27 Feb 32 May
United Park City Mines Ct (Un)-----	1	1 1/2 1 1/2	200	1 1/2 May 1 1/2 Jan	McKinney Manufacturing-----	1	1 1/2 1 1/2 1 1/2	500	1 1/2 Jan 1 1/2 Feb
U S Industries Inc-----	1	a15 a15 a15 1/2	195	14 3/4 Feb 16 3/4 Jan	Mountain Fuel Supply-----	10	25 1/4 25 1/4 25 1/4	175	25 1/4 Feb 26 1/4 Jan
U S Plywood Corp-----	1	33 1/2 33 1/2 33 1/2	285	30 3/4 Mar 35 Jan	Natco Corp-----	5	15 1/2 15 1/2 15 1/2	119	15 1/4 Apr 18 1/4 Mar
U S Rubber common (Un)-----	5	45 1/4 45 1/4 45 1/4	1,609	40 1/4 Feb 49 1/4 Jan	Pittsburgh Brewing Co common-----	2.50	2 3/4 2 3/4 2 3/4	642	2 1/4 Feb 2 1/4 Jan
U S Steel Corp common-----	16 3/4	64 1/4 62 3/4 64 1/4	2,156	57 3/4 Mar 72 1/2 Jan	Pittsburgh Plate Glass-----	10	76 1/2 76 1/2 77 1/2	123	75 1/2 Feb 85 1/4 Jan
Universal Consolidated Oil Co-----	10	58 1/2 57 1/4 59 1/2	1,467	49 Feb 60 Apr	Plymouth Oil Corp-----	5	34 3/4 35	69	31 3/4 Feb 37 Jan
Utah-Idaho Sugar Co (Un)-----	5	4 3/4 4 3/4 5	300	4 3/4 Apr 5 1/4 Jan	Reynolds & Bros-----	6	4 4 4	152	3 1/2 Feb 4 Apr
Vanadium Corp of America (Un)-----	1	44 44	150	42 1/2 Feb 48 3/4 Jan	Rockwell Spring & Axle-----				

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 10

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
British Columbia Elec Co	100	91 1/2	91 1/2	44	44	40	43 1/2 Apr	46 Feb
4 1/2% preferred	100	48	47 1/2	41	41	145	90 1/2 Jan	95 1/2 Mar
5% preferred	50	48	47 1/2	41	41	345	46 1/2 Apr	50 Mar
4 1/2% preferred	50	48	47 1/2	41	41	25	41 Jan	43 Feb
British Columbia Forest Products	100	10 3/4	10 10 3/4	8,545	10 May	13 3/4 Jan	13 3/4 Jan	13 3/4 Jan
British Columbia Power	100	46 1/2	45 3/4	46 1/2	46 1/2	1,554	41 Feb	46 1/2 May
British Columbia Telephone	25	44 1/2	44	45	496	43 Apr	47 Apr	47 Apr
Bruck Mills Ltd class B	100	2.25	2.50	220	2.00 Apr	3.00 Jan	3.00 Jan	3.00 Jan
Building Products	100	34 1/4	35	51	29 1/2 Jan	35 1/4 Apr	35 1/4 Apr	35 1/4 Apr
Calgary Power common	100	71	69 3/4	71 1/2	1,245	62 Mar	71 1/2 May	71 1/2 May
Preferred	100	102	102	102	10	99 Mar	102 May	102 May
Canada Cement common	100	28 1/2	28 1/2	29 1/2	1,340	25 Mar	30 1/4 Apr	30 1/4 Apr
\$1.30 preferred	20	27 1/2	27 1/2	27 1/2	1,742	26 Jan	29 Feb	29 Feb
Canada Iron Foundries common	100	39 1/2	39	40	1,440	35 1/2 Jan	42 Apr	42 Apr
4 1/2% preferred	100	105	105	105	20	101 Jan	108 Apr	108 Apr
Canada Maltng common	100	50	49	50	150	48 1/4 Mar	55 Mar	55 Mar
Canada Safeway Ltd 4.40 pfd	100	50	51	51	40	91 May	94 Mar	94 Mar
Canada Steamship common	100	38	37	38	746	29 Jan	39 Apr	39 Apr
5% preferred	50	12	12	12	301	11 Apr	12 1/2 Jan	12 1/2 Jan
Canadian Bank of Commerce	10	49 1/4	48 3/4	49 1/2	1,606	45 Feb	55 1/2 Jan	55 1/2 Jan
Rights	100	3.75	3.70	3.80	9,345	2.95 Feb	3.95 Apr	3.95 Apr
Canadian Breweries common	25	26	25 1/4	26	2,760	23 1/2 Apr	26 1/2 Jan	26 1/2 Jan
\$1.25 preferred	25	27	26 3/4	27 1/2	480	24 Mar	27 1/2 May	27 1/2 May
Canadian Bronze common	100	27 1/4	27 1/4	27 1/4	285	25 1/2 Feb	29 Apr	29 Apr
Canadian Cannery class "A"	100	14 1/4	14	14 1/4	50	13 Jan	16 Jan	16 Jan
Canadian Celanese common	25	14 1/4	14	14 1/4	1,220	12 1/2 Apr	16 Jan	16 Jan
\$1.75 series	25	15 1/2	15 1/2	15 1/2	155	15 1/2 Mar	15 1/2 Jan	15 1/2 Jan
\$1.00 series	25	15 1/2	15 1/2	15 1/2	1,075	7 May	9 Jan	9 Jan
Canadian Chem & Cellulose	100	124	124	124	64	124 May	124 May	124 May
Canadian Fairbanks Morse pfd	100	20 3/4	20 3/4	20 3/4	1,325	12 1/2 Jan	20 3/4 May	20 3/4 May
Canadian Husky Oil	100	13 1/2	12 1/4	13 1/2	425	9 1/2 Jan	13 1/2 May	13 1/2 May
Canadian Hydrocarbons	100	19	19	19 1/2	1,471	15 1/2 Mar	19 1/2 Jan	19 1/2 Jan
Canadian Industries common	100	18 1/2	15 1/4	18 1/2	5,053	14 Apr	18 1/2 May	18 1/2 May
Canadian International Power	100	22	22	22	25	22 Apr	26 Jan	26 Jan
Canadian Locomotive	100	33	32 1/4	33 1/4	3,729	26 3/4 Mar	33 1/4 May	33 1/4 May
5% preferred	100	100 1/2	100 1/2	100 1/2	50	98 Jan	102 Jan	102 Jan
Warrants - 1955	100	8 1/2	8 1/2	8 1/2	100	4 1/2 Mar	8 1/2 May	8 1/2 May
Canadian Pacific Railway	25	34 3/4	33 3/4	34 3/4	15,314	28 1/2 Feb	34 3/4 May	34 3/4 May
Canadian Petrofina Ltd preferred	10	25 1/2	25 1/2	26	1,056	23 1/2 Apr	26 1/2 Jan	26 1/2 Jan
Canadian Vickers	100	29 1/2	29 1/2	32	1,160	27 Apr	32 1/2 Jan	32 1/2 Jan
Cockshutt Farm Equipment	100	8 3/4	8 3/4	8 3/4	3,935	7 1/4 Jan	8 3/4 May	8 3/4 May
Coghlin (B J)	100	12 1/4	12	12 1/2	1,090	10 Feb	12 1/2 May	12 1/2 May
Consolid Enterprises	100	24	24	25 3/4	22,039	24 May	28 1/2 Jan	28 1/2 Jan
Consol Mining & Smelting	100	3.50	3.50	3.50	100	2.50 Mar	3.50 Jan	3.50 Jan
Consolidated Textile	100	15 1/2	15 1/2	15 1/4	710	14 1/2 Feb	16 Apr	16 Apr
Consumers Glass	100	15 1/2	15 1/2	15 1/4	150	45 Mar	50 Mar	50 Mar
Corbys class A	100	18 1/2	18 1/2	19	455	18 Mar	22 Jan	22 Jan
Crown Cork & Seal Co	100	31 3/4	30 3/4	32	4,790	28 1/4 Apr	33 Jan	33 Jan
Crown Zellerbach	100	13 1/4	13 1/4	13 1/2	2,250	9.50 Jan	13 1/4 Apr	13 1/4 Apr
Distillers Seagrams	100	26	25 1/4	26	3,830	19 1/4 Jan	26 May	26 May
Dome Exploration	100	7 1/2	7 1/2	7 1/2	155	7 Feb	9 Jan	9 Jan
Dominion Bridge	100	14 1/4	14	14 1/4	175	13 1/2 Feb	14 1/4 May	14 1/4 May
Dominion Coal 6% pfd	25	7 3/4	7 3/4	7 3/4	55	7 3/4 Jan	8 Feb	8 Feb
Dominion Corsets	100	32 1/4	32	33	1,410	26 1/2 Mar	33 May	33 May
Dominion Dairies common	100	96	96	96	50	96 May	97 1/4 Feb	97 1/4 Feb
Dominion Foundries & Steel com	100	61 1/2	61 1/2	63	250	51 Jan	63 May	63 May
Preferred	100	14 3/4	14 3/4	15	80	14 Mar	15 Jan	15 Jan
Dominion Glass common	100	22 1/2	22 1/2	23	10,154	19 1/4 Feb	23 1/2 Apr	23 1/2 Apr
Dominion Steel & Coal	100	50	49 3/4	50 3/4	1,325	39 1/2 Jan	50 3/4 May	50 3/4 May
Dominion Stores Ltd	100	11	10 3/4	11 1/4	9,560	10 3/4 Apr	12 1/2 Jan	12 1/2 Jan
Dominion Tar & Chemical common	100	19 1/2	19 1/2	19 1/2	100	19 1/2 Jan	21 Feb	21 Feb
Redeemable preferred	23 1/2	8	7 7/8	8	1,360	7 7/8 Apr	9 1/4 Jan	9 1/4 Jan
Dominion Textile common	100	125	125	125	18	125 May	133 3/4 Mar	133 3/4 Mar
7% preferred	100	13	13	13	605	13 May	13 3/4 Apr	13 3/4 Apr
Donohue Bros Ltd new common	3 1/2	30	30	30	875	30 Jan	30 1/2 Jan	30 1/2 Jan
Dow Brewery Ltd	100	19 1/2	19	19 1/2	1,485	17 Feb	20 Jan	20 Jan
Du Pont of Canada Sec common	100	49 1/2	49 1/2	50	35	49 Apr	58 Jan	58 Jan
East Kootenay Power	100	49 1/2	49 1/2	50	145	11 Feb	11 1/2 Feb	11 1/2 Feb
Eddy Paper Co class A pfd	20	17 1/4	16 3/4	17 1/4	1,205	15 1/2 Jan	17 1/4 Apr	17 1/4 Apr
Electrolux Corp	100	54 1/2	54 1/2	55 1/4	80	52 1/4 Jan	55 3/4 Apr	55 3/4 Apr
Estabrooks (T H) 4.16% pfd	25	24	24	24 1/4	365	21 Jan	25 3/4 Apr	25 3/4 Apr
Famous Players Canadian Corp	100	28 1/2	28	29	2,391	28 Apr	33 1/2 Jan	33 1/2 Jan
Ford Motor Co	100	101 1/4	101 1/4	101 1/4	175	100 1/2 Mar	103 Feb	103 Feb
Foundation Co of Canada	100	63	62 3/4	63	741	53 Jan	66 Apr	66 Apr
Fraser Cos Ltd common	100	442	441	442	55	37 1/4 Apr	40 Apr	40 Apr
5% preferred	100	7	7	7	155	7 Apr	8 Jan	8 Jan
Goodyear Tire 4% pfd Inc 1927	50	44 1/2	44 1/2	45	305	45 Mar	46 3/4 Mar	46 3/4 Mar
Great Lakes Paper Co Ltd	100	42 3/4	42 1/2	43 1/2	1,560	38 1/2 Feb	43 1/2 Mar	43 1/2 Mar
Gypsum Lime & Alabas	100	23 1/2	23 1/4	23 1/2	820	22 Apr	26 Jan	26 Jan
Home Oil class A	100	20 1/4	19 3/4	20 1/2	4,278	11 1/2 Jan	21 1/2 Apr	21 1/2 Apr
Class B	100	35	34 3/4	35	1,200	33 Mar	41 Jan	41 Jan
Howard Smith Paper common	100	43	43	43	100	42 Jan	45 1/4 Mar	45 1/4 Mar
\$2.00 preferred	50	67 1/2	67 1/2	73 1/2	5,471	67 1/2 May	86 1/2 Apr	86 1/2 Apr
Hudson Bay Mining	100	56 1/2	56 1/2	56 3/4	4,255	50 3/4 Mar	57 1/4 Jan	57 1/4 Jan
Imperial Oil Ltd	100	12 1/2	12 1/2	12 3/4	5,965	11 Mar	12 1/2 Apr	12 1/2 Apr
Imperial Tobacco of Canada com	5	29 1/2	29	29 1/2	6,895	23 Mar	29 1/2 May	29 1/2 May
6% preferred	50	44	44	45	1,000	44 Mar	50 3/4 Feb	50 3/4 Feb
Indust Accept Corp common	100	51	50	51	100	47 1/2 Jan	51 May	51 May
\$2.25 preferred	50	90	90	90	300	87 Jan	94 Apr	94 Apr
\$2.75 preferred	100	19 1/2	19 1/2	19 1/2	1,730	16 Jan	19 1/2 May	19 1/2 May
\$4.50 preferred	100	105	103 1/2	108	4,348	94 1/2 Feb	110 1/2 Jan	110 1/2 Jan
Inland Cement pfd	100	97	97	100	1,183	90 1/4 Mar	102 3/4 Jan	102 3/4 Jan
Int Nickel of Canada common	100	54 1/4	53 3/4	54 1/2	865	42 1/4 Jan	57 3/4 Apr	57 3/4 Apr
International Paper common	100	63 3/4	59 3/4	64 1/2	1,300	47 1/4 Jan	64 1/2 May	64 1/2 May
International Petroleum Co Ltd	100	55 1/4	55	56	3,660	47 1/4 Jan	59 May	59 May
International Utilities Corp common	100	223	222	223	275	21 Apr	24 Jan	24 Jan
Interprovincial Pipe Lines	100	101	101	104	5	105 Feb	105 Feb	105 Feb
Jamaica Public Service Ltd common	100	11 1/2	11 1/2	11 1/2	1,300	9 Jan	11 1/4 May	11 1/4 May
7% preferred	100	12c	12c	12c	200	12c May	25c Feb	25c Feb
Labatt Ltd (John)	100	19	19	19	25	18 Jan	19 1/2 May	19 1/2 May
Laurentide Acceptance class A	100	30 1/2	29 3/4	31	2,515	28 Mar	35 Jan	35 Jan
Warrants	100	6 3/4	6 1/2	6 3/4	7,525	6 Feb	7 Mar	7 Mar
Lower St Lawrence Power	100	81 1/2	81 1/2	82 1/2	150	81 1/2 May	86 Feb	86 Feb
MacKinnon Structural Steel com	100	80 1/2	80	81	2,111	58 3/4 Jan	82 Apr	82 Apr
MacMillan & Bloedel class B	100	47 1/2	47 1/2	47 3/4	60	46 1/2 Jan	48 Jan	48 Jan
Massey-Harris-Ferguson common	100	1.50	1.50	1.50	225	1.50 Feb	2.25 Jan	2.25 Jan
Preferred	100	25 1/4	25	25 1/4	1,045	22 3/4 Jan	25 1/4 May	25 1/4 May
McColl Frontenac Oil	100	24	24	25	380	23 1/4 Apr	25 May	25 May
Mersey Paper 5 1/2% pfd	50	17 3/4	17 1/4	18	2,885	15 Jan	18 May	18 May
Mitchell (Robt) class "A"	100	40	39	40	215	39 May	40 May	40 May
Class B	100	22	22	22	145	20 Jan	22 May	22 May
Molson Breweries Ltd class A	100	26	25 1/2	26 1/4	405	25 Mar	28 1/2 Jan	28 1/2 Jan
Class B	100	50 1/2	50 3/4	52 1/2	3,216	47 1/4 Feb	57 1/2 Jan	57 1/2 Jan
Montreal Locomotive	100	35	35	36	385	30 Mar	36 May	36 May
Montreal Trust	100	140	140	140	25	140 May	150 Jan	150 Jan
Morgan & Co common	100	25	25	26	650	21 1/2 Mar	26 May	26 May
4 1/2% preferred	100	129 3/4	129 3/4	139	1,250	100 Jan	139 May	139 May
National Steel Car Corp	100	12	12	12	2,110	22 Apr	26 May	26 May
Niagara Wire Weaving	100	41 1/4	40 3/4	41 3/4	1,520	39 Feb	45 1/2 Jan	45 1/2 Jan
Noranda Mines Ltd	100	75	75	76	2,626	55 1/2 Jan	76 May	76 May
Ogilvie Flour Mills common	100	51 1/2	51	51 1/2	2,001	51 May	59 Jan	59 Jan
7% preferred	100	137	129 3/4	139	1,250	100 Jan	139 May	139 May
Page-Hersey Tubes	100	25	25	26	450	22 Mar	26 May	26 May
Penmans common	100	12	12	12	2,110	22 Apr	26 May	26 May
Placer Development	100	41 1/4	40 3/4	41 3/4	1,520	39 Feb	45 1/2 Jan	45 1/2 Jan
Powell River Company	100	75	75	76	2,626	55 1/2 Jan	76 May	76 May
Power Corp of Canada	100	51 1/2	51	51 1/2	2,001	51 May	59 Jan	59 Jan
Price Bros & Co Ltd common	100	51 1/2	51	51 1/2	2,001	51 May	59 Jan	59 Jan

For footnotes see page 46.

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par		Low	High		Low		High
Provincial Transport common	50	a12	a12	a12 1/2	735	11 Apr	12 Feb	Feb
5% preferred	50	--	41	41	50	41 Jan	43	Mar
Quebec Power	100	--	29 1/4	30 1/4	298	27 1/2 Jan	30 1/4	May
Roe (A V) (Canada)	100	22 3/4	19 1/4	23 1/4	16,335	16 1/2 Feb	23 1/4	May
Royal Bank of Canada	10	72	71 1/4	72	2,071	64 Mar	72 1/2	Jan
Royalite Oil Co Ltd common	100	18 1/2	18 1/4	19 1/4	1,630	16 Jan	19 1/4	Jan
Preferred	25	a32	a32	a32 1/2	55	28 1/2 Jan	33 1/2	Mar
St. Lawrence Cement class A	100	--	15	16	1,085	13 Mar	15	May
St. Lawrence Corp common	100	16 1/4	16 1/4	16 3/4	5,665	15 1/2 Mar	18 1/4	Jan
5% preferred	100	96 1/2	96 1/2	97	340	95 Jan	97 1/2	Jan
Shawinigan Water & Power common	100	86 3/4	86	86 3/4	2,049	81 Feb	88	Jan
Series A 4% preferred	50	41 1/4	40 1/4	41 1/4	795	40 1/4 May	44 1/4	Jan
4 1/2% preferred	50	--	47 1/2	47 1/2	50	47 Feb	47 1/2	Jan
Class A common	100	--	95 1/2	95 1/2	123	90 1/4 Mar	97 1/2	Apr
Sherwin Williams of Canada common	100	--	40	40	50	40 Jan	41 1/2	Apr
Shirriff-Horsey	100	--	10 1/2	10 1/2	225	10 Jan	12 1/2	May
Sicks' Breweries common	100	--	21 1/2	21 1/2	100	20 1/4 Apr	22	Jan
Voting trust ctf's	100	--	a21 3/4	a21 3/4	25	21 May	21	May
Simpsons Ltd	100	20	18 3/4	20 3/4	1,865	17 1/4 Apr	20 1/2	Jan
Southern Canada Power	100	a69 1/4	a68	a69 1/4	845	49 Jan	60	Apr
Steel Co of Canada	100	--	64 1/2	67	2,553	60 Feb	71 1/4	Jan
Steinberg's 5 1/4% pfd	100	100	100	100	110	98 Mar	100	Feb
Toronto-Dominion Bank	100	44	43	44	255	42 1/4 May	49	Jan
Triad Oils	100	7.80	7.65	7.90	3,000	7.50 Mar	9.00	Jan
United Steel Corp	100	16	16	17 1/8	3,085	14 1/4 Mar	17 1/4	May
Rights	100	95c	90c	1.00	9,440	90c May	1.00	May
Viau Biscuit	100	--	a63	a63	1	66 Mar	63	Feb
Walker Gooderham & Worts	100	74	73 3/4	74	638	67 1/2 Feb	74	Apr
Webb & Knapp	100	3.95	3.95	4.50	2,025	2.75 Feb	4.65	Apr
Western Leasholds	100	--	a5.20	a5.20	25	5.50 Apr	6.50	Jan
Weston (Geo) class "A"	100	a22 3/8	a22 3/8	a22 1/2	75	18 1/2 Feb	24 1/4	Apr
Class B	100	--	22 1/2	22 1/2	100	19 3/4 Feb	24	Apr
Winnipeg Central Gas	100	15 1/2	15 1/2	15 1/2	83	12 Jan	15 1/2	Apr
Zellers Ltd common	100	--	28 3/8	28 3/8	210	23 Jan	28 1/4	Apr
4 1/2% preferred	50	44	44	44 1/2	875	43 1/2 Apr	45	Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 10

RANGE FOR WEEK ENDED MAY 10													
STOCKS					STOCKS								
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High		Par	Low	High		Low	High
Cabanga Developments Ltd.	25c	2.84	2.84	2,400	1.40 Jan	2.84 May	Red Crest Gold Mines	10c	9c	10 1/2c	83,500	9c	Apr
Calalta Petroleum Ltd.	33	1.30	1.34	2,000	1.25 Feb	1.52 Jan	Rexspar Uranium & Metals	1	72c	72c	3,500	55c	Feb
Caigary & Eamonon Corp Ltd.	7 1/2c	30 3/4	33	2,980	24 Feb	33 May	Miner Co Ltd.	6.15	6.05	6.40	2,350	6.05	May
Caumont Uranium Mines Ltd.	10	7c	7 1/2c	6,500	7c May	11 1/2c Mar	Sherritt-Gordon Mines Ltd.	1	86c	86c	1,000	68c	Jan
Campbell Chibougamau Mines Ltd.	10	10	10 1/2	2,240	9 1/4 Feb	13 1/2 Jan	Sisco Gold Mines Ltd.	1	6c	6c	1,000	6c	Apr
Canadian Admiral Oils Ltd.	1	48c	48c	1,000	45c Feb	57c Jan	Soma-Duvernay Gold Mines Ltd.	1	6c	7c	4,500	6c	May
Canadian Atlantic Oil Co Ltd.	2	7.70	7.95	900	5.90 Feb	8.30 Apr	South Dufault Mines Ltd.	1	32c	34c	10,500	30c	Apr
Canadian Devonian Petroleum Ltd.	1	8.40	8.45	2,200	6.50 Feb	8.45 May	Stadacona Mines (1944) Ltd.	1	17c	17c	500	13c	Apr
Canadian Lithium Mines Ltd.	1	32c	32c	10,000	31c reo	45c Jan	Standard Gold Mines Ltd.	1	5.60	5.90	400	3.15	Jan
Canadask Nickel Mines Ltd.	1	57c	55c	44,800	39c Mar	60c Apr	Stanleigh Uranium Mining Corp.	1	4.25	4.25	400	4.25	May
Can-Met Explorations Ltd.	1	4.50	4.40	5,000	3.00 Jan	5.65 Apr	Warrants	1	1.35	1.44	33,200	64c	Jan
Canuba Mines Ltd.	1	22c	21c	13,000	21c May	55c Jan	Stanwell Oil & Gas Ltd.	1	22 1/2	22	4,960	17 1/4	Feb
Capital Lithium Mines Ltd.	1	36c	36c	3,600	34c Feb	54c Jan	Steep Rock Iron Mines Ltd.	1	3.30	3.30	1,800	3.30	May
Carnegie Mines Ltd.	1	12c	13 1/2c	10,200	12c May	19c Jan	Sullivan Cons Mines	1	31c	28c 34 1/2c	110,800	27c	Apr
Cartier-Malartic Gold Mines Ltd.	1	7.20	7.20	500	7.20 May	8.25 Jan	Tarbell Mines Ltd.	1	16c	15c 18c	13,300	12c	Mar
Casalar Asbestos Corp Ltd.	1	6 1/2c	6c	14,500	6c Jan	8c Apr	Tazina Mines Ltd.	1	51c	37 1/2c 55c	578,100	10c	Jan
Celta Development & Min Co Ltd.	1	8.95	8.85	4,800	8.80 Apr	9.25 May	Tib Exploration Ltd.	1	37c	31c 37c	29,600	18c	Apr
Central-Del Rio Oils Ltd.	1	9c	9c	1,000	8c Jan	15c Mar	Trans Empire Oils Ltd.	1.25	2.61	2.62	1,100	2.20	Mar
Central Manitoba Mines Ltd.	1	17c	12c 17c	6,500	10c May	27c Jan	Rights	1	32c	25c 33c	25,824	18c	Apr
Ches Kirk Mines Ltd.	1	2.60	2.60	9,900	2.44 Feb	4.20 Feb	Trebor Mines Ltd.	1	29c	22c 31c	86,600	18c	Apr
Chibougamau Jaculet Ltd.	75c	2.10	2.10	100	2.10 May	4.25 Feb	Trojan Exploration Ltd.	50c	24c	28c	5,300	15c	Apr
Chibougamau Mining & Smelting	1	19c	18c 21c	18,000	18c May	46c Jan	United Asbestos Corp Ltd.	1	6.30	7.00	2,800	5.50	Mar
Chipman Lake Mines Ltd.	1	24c	21c 25c	24,500	16c Feb	28c Jan	United Oils Ltd.	1	3.55	3.50 3.65	11,400	1.80	Jan
Cleveland Copper Corp.	2.50	2.44	2.44	500	2.35 Apr	2.50 Apr	Valor Lithium Mines Ltd.	1	16c	15c 19c	18,500	14c	Apr
Consolidated Belkenu Mines Ltd.	1	33c	32c 33c	11,000	32c May	45c Jan	Ventures Ltd.	1	40 3/4	39 3/4 40 3/4	975	33 3/4	Mar
Consolidated Bi-Ore Mines Ltd.	1	23c	17c 23c	9,400	10c Jan	27c Mar	Virginia Mining Corp.	1	89c	78c 1.00	19,700	78c	May
Consol Central Cadillac Mines Ltd.	1	12c	12c 12c	3,000	10c Jan	17c Jan	Waite Amulet Mines Ltd.	1	8.75	8.75	100	8 1/2	May
Consolidated Denison Mines Ltd.	1	22 1/2	22 1/2 23 3/4	3,555	13 Jan	25 3/4 Apr	Weedon Pyrite & Copper Corp Ltd.	1	38c	38c 40c	11,200	35c	Feb
Consol Halliwell Ltd.	1	1.00	1.00	1,000	71c Feb	1.35 Jan	Wendell Mineral Products Ltd.	1	97c	5c 5c	12,500	5c	Apr
Consol Quebec Yellowknife Mines	1	13c	13c 15c	7,000	13c Feb	22c Jan	Westburne Oil Co Ltd.	1	99c	97c 1.00	25,200	91c	Mar
Continental Mining Exploration	1	2.65	2.30 2.90	3,483	2.30 May	5.25 Jan	Westville Mines Ltd.	1	15c	15c 18c	50,500	13c	May
Copper-Man Mines Ltd.	1	1	24c 28c	15,000	24c Apr	30c Mar							
Copper Rand Chibougamau	1	4.05	3.90 4.05	4,300	3.40 Feb	5.10 Jan							
Cortez Explorations Ltd.	1	9 1/2c	6 1/2c 10c	193,000	6 1/2c May	14 1/2c Feb							
Coulee Lead & Zinc Mines Ltd.	1	76c	76c	1,000	76c Jan	1.06 Jan							
Cournor Mining Co Ltd.	1	10c	10c	2,500	9 1/2c Jan	12c Mar							

Toronto Stock Exchange

Daine Corp Ltd.	1	13c	14c	9,500	11c Jan	16 1/2c Apr.
Devon-Palmer Oils Ltd.	25c	2.65	2.65	1,000	1.82 Jan	2.78 Apr
Duran Copper Co Ltd.	1	36c	36c	1,000	36c May	72c Jan
East Sullivan Mines Ltd.	1	4.10	4.10	1,400	4.10 May	5.20 Jan
Eastern Asbestos Co Ltd.	1	65c	60c 65c	5,900	45c Feb	65c Jan
Eastern Mining & Smelting Corp Ltd.	1	3.25	3.25 3.55	18,500	3.00 Feb	4.85 Mar
El Sol Gold Mines Ltd.	1	35c	35c 42c	13,000	28c Jan	80c Jan
Empire Oil & Minerals Inc.	1	18c	15c 19c	53,500	15c Jan	24 1/2c Mar
Fab Metal Mines Ltd.	1	18c	18c 25c	9,000	15c Feb	29 1/2c Apr
Falconbridge Nickel Mines Ltd.	1	35 1/4	35 35 3/4	1,950	33 3/4 Feb	42 3/4 Jan
Fano Mining & Exploration Inc.	1	16c	14c 17 1/2c	6,500	14c May	25c Feb
Faraday Uranium Mines Ltd.	1	2.70	2.75	8,700	1.75 Feb	3.10 Apr
Fontana Mines (1945) Ltd.	1	7c	8c	9,000	7c May	14c Jan
Frobisher Ltd.	1	2.95	3.10	1,300	2.50 Feb	3.10 Apr
Fundy Bay Copper Mines.	1	17c	19c	21,500	16c Feb	22c Jan
Gaspe Oil Ventures Ltd.	1	23c	18c 23 1/2c	40,000	11c Jan	30c Mar
Gateway Oils Ltd.	1	8c	8c	4,000	6c Jan	11c Apr
General Petroleum of Canada Ltd.	1	5.60	5.60	200	5.10 Mar	5.60 Apr
Class A	1	25c	25c 31c	7,100	25c Feb	45c Jan
Golden Age Mines Ltd.	1	15c	15c	7,000	15c May	28c Jan
Gul-For Uranium Mines & Metals Ltd.	1	10c	11c	4,000	8 1/2c Apr	13c Jan
Haitian Copper Corp Ltd.	1	31 1/2	29 1/4 31 1/2	42,000	10c Mar	21c Jan
Hollinger Cons Gold Mines Ltd.	5	29 1/4	24c 29c	9,220	23 1/4 Feb	31 1/2 May
Hudson-Rand Gold Mines Ltd.	1	29c	24c 29c	25,500	21c May	65c Apr
Indian Lake Mines Ltd.	1	12 1/2c	12 1/2c	1,000	11 1/2c Apr	23c Jan
Iso Uranium Mines	1	33c	32c 37c	37,200	16c Jan	46c Jan
Jardun Mines Ltd voting trust	1	6c	5 1/2c 7c	36,500	5c May	13c Jan
Jupiter Oils Ltd.	15c	1.99	1.99 1.99	100	1.99 May	1.99 May
Kontiki Lead Zinc Mines Ltd.	1	11c	11c 12 1/2c	8,000	11c Mar	23c Jan
Labrador Mining & Exploration Co.	1	24	20 3/4 24	2,730	18 1/4 Feb	24 May
Liberal Petroleum Ltd.	1	2.40	2.40	200	2.40 May	2.80 Apr
Lingside Copper Mining Co Ltd.	1	10c	6c 10c	43,000	6c May	13 1/2c Jan
Lithium Corp of Canada Ltd.	1	31c	31c 31c	200	31c May	60c Jan
Louvicourt Goldfield Corp.	1	15c	14c 15c	4,500	14c Feb	23c Jan
Majortrans Oils & Mines Ltd.	1	7c	7c	100	7c Apr	11 1/2c Jan
McIntyre-Porcupine Mines Ltd.	1	95 1/2	95 1/2 96 1/2	720	73 Mar	96 1/2 May
Mercedes Exploration Co Ltd.	1	45c	45c 50c	23,545	35c Jan	55c Jan
Merrill Island Mining Ltd.	1	1.70	1.70 1.75	9,100	1.50 Feb	2.08 Jan
Mid-Chibougamau Mines Ltd.	1	1.65	1.60 1.80	118,750	1.20 Mar	1.80 May
Mogador Mines Ltd.	1	30c	30c 30c	1,500	30c May	65c Jan
Molybdenite Corp of Canada Ltd.	1	1.35	1.33 1.40	2,500	98c Apr	1.50 May
Monpre Uranium Exploration	1	43c	43c 54c	27,200	35c May	1.08 Apr
Montgary Explorations Ltd.	1	2.25	2.15 2.30	44,800	1.86 Jan	2.65 Mar
New Formaque Mines Ltd.	1	38c	28c 44c	166,100	26c May	62c Jan
New Jack Lake Uranium Mines Ltd.	1	20c	20c 22c	17,100	20c Apr	49c Jan
New Pacific Coal & Oils Ltd.	1	1.62	1.60 1.62	1,400	1.40 Jan	2.00 Feb
New Santiago Mines Ltd.	50c	11c	10c 13c	10,500	9c Jan	14c Jan
New Spring Coulee Oil & Minerals Ltd.	1	12c	12 1/2c	2,500	10c Mar	17c Jan
New Vinray Mines Ltd.	1	6c	6c 8c	10,000	6c May	12c Jan
New West Amulet Mines Ltd.	1	12c	12c 14c	1,000	12c Mar	25c Jan
Nocana Mines Ltd.	1	9c	9c 9 1/2c	4,000	7 1/2c Feb	10 1/2c Apr
Normetal Mining Corp Ltd.	1	4.30	4.60	300	4.25 Feb	5.55 Jan
North American Asbestos Corp.	1	20c	20c	1,500	20c Apr	27c Apr
North American Rare Metals.	1	1.70	1.65 1.75	3,200	1.25 Jan	1.80 Mar
Northspan Uranium Mines Ltd.	1	7.95	8.05	500	5.60 Jan	9.00 Mar

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 10

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STOCKS					STOCKS					STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High			Low High		Low High			Low High		Low High
Brilund Mines Ltd.	1	55c	53c 69c	43,100	42c Mar	69c May	37c 38c	6,100	35c Mar	45c Jan	Coniaurum Mines	1	37c	37c 38c	6,100	35c Mar	45c Jan		
Britalta Petroleum	1	2.80	2.75 2.90	16,897	2.60 Mar	3.25 Jan	36 38	6,950	25c Jan	44c Mar	Con Key Mines	1	36	36 38	6,950	25c Jan	44c Mar		
British American Oil	1	55 1/4	52 1/4 55 1/2	13,591	43 1/4 Feb	55 1/2 Jan	15c 15 1/2c	17,300	13c Feb	21c Jan	Conro Development Corp.	1	15c	15c 15 1/2c	17,300	13c Feb	21c Jan		
British Columbia Electric	100	91	91 91	15	90 Apr	95 3/4 Mar	13c 14c	16,400	10c Jan	16c Mar	Consolidated Allenbee Oil	1	13c	12c 14c	16,400	10c Jan	16c Mar		
4 1/2% preferred	50	48	47 48	760	46 1/2 Apr	50 Mar	6 3/4 7	325	6 1/4 Feb	7 Mar	Consolidated Bakeries	1	6 3/4	6 3/4 7	325	6 1/4 Feb	7 Mar		
4 1/2% preferred	50	43	43 43	75	41 1/2 Jan	46 1/2 Jan	24c 28c	205,983	23c Mar	49 1/2c Jan	Consolidated Bellekeno Mines	1	33c	24c 38c	205,983	23c Mar	49 1/2c Jan		
4 1/4% preferred	50	41	41 41	5	41 Apr	44 Feb	16 1/2c 18c	3,333	12 1/2c Feb	23c Jan	Consolidated Beta Gamma	1	16 1/2c	16 1/2c 18c	3,333	12 1/2c Feb	23c Jan		
British Columbia Forest Products	10 1/8	10 1/8	11	19,221	10 1/8 May	13 3/8 Jan	40c 47c	174,005	22c Feb	55c Apr	Consolidated Calliman Flin	1	43c	40c 47c	174,005	22c Feb	55c Apr		
British Columbia Packers class A	16 1/2	16 1/2	16 1/2	360	14 1/2 Feb	17 Apr	12c 12c	4,512	10c Jan	19c Jan	Consolidated Central Cadillac	1	12c	12c 12c	4,512	10c Jan	19c Jan		
Class B	16 1/2	16 1/2	16 1/2	260	13 1/2 Jan	17 1/2 Apr	20c 20c	5,250	18c Feb	26c Jan	Consolidated Cordasun Oils	1	20c	20c 20c	5,250	18c Feb	26c Jan		
British Columbia Power	1	45 1/2	46	4,195	41 Feb	46 3/4 Mar	22 1/4 23 1/2	23,098	12 3/4 Jan	25 1/2 Apr	Consolidated Denison Mines	1	22 1/4	22 1/4 23 1/2	23,098	12 3/4 Jan	25 1/2 Apr		
British Columbia Telephone Co.	25	44 1/2	44 44 1/2	527	43 Mar	47 1/4 Apr	13 1/2 15	11,560	5.50 Jan	17 1/2 Apr	Warrants	1	13 1/2	13 1/2 15	11,560	5.50 Jan	17 1/2 Apr		
Brouhan Reef Mines	1	85c	85c 86c	6,353	80c Apr	1.07 Jan	47c 50c	9,964	45c Mar	90c Jan	Consolidated Discovery	1	2.82	2.80 2.95	7,780	2.80 May	3.50 Jan		
Brunhurst Mines	1	10c	10c 11c	17,250	8c Jan	19c Jan	47c 50c	5,170	36c Feb	50c Jan	Consolidated Dragon Oil	1	48c	47c 50c	9,964	45c Mar	90c Jan		
Brunsmen Mines	1	13c	8 1/2c 9 1/2c	33,625	8c Mar	15c Jan	45c 47c	21,861	1.20 Jan	1.70 Jan	Consolidated East Crest	1	47c	45c 47c	5,170	36c Feb	50c Jan		
Brunstun Mining	1	9.50	9.50 9.80	1,495	8 Feb	12 1/2 Apr	9c 9c	2,000	8c Feb	10 1/2c Jan	Consol Fenimore Iron Mines	7	1.54	1.45 1.57	21,861	1.20 Jan	1.70 Jan		
Brunswick Mining & Smelting	1	1.67	1.40 2.35	89,165	8 1/2c Mar	12c Mar	9c 9c	2,000	8c Feb	10 1/2c Jan	Consolidated Gilles Lake	1	35c	32c 35c	26,625	18c Jan	35c May		
Buffadison Gold	1	15c	14c 16c	34,727	13c Jan	2.50 May	24c 25c	2,000	18 1/2c Apr	35c Feb	Consolidated Golden Arrow	1	35c	32c 35c	26,625	18c Jan	35c May		
Buffalo Ankerite	1	15c	14c 16c	34,727	13c Jan	2.50 May	24c 25c	2,000	18 1/2c Apr	35c Feb	Consolidated Guayana Mines	1	35c	32c 35c	26,625	18c Jan	35c May		
Buffalo Canadian Gold	1	15c	14c 16c	34,727	13c Jan	2.50 May	24c 25c	2,000	18 1/2c Apr	35c Feb	Consolidated Halliwell	1	96c	90c 1.06	180,300	70c Feb	1.38 Jan		
Buffalo Red Lake	1	34	34 34 1/2	450	29 1/2c Apr	36 Apr	3.00 3.35	3,655	3.00 Mar	3.75 Apr	Consolidated Howey Gold	1	3.25	3.00 3.35	3,655	3.00 Mar	3.75 Apr		
Building Products	1	69c	68c 69c	80,119	26c Jan	82c May	60c 95c	282,040	28c Feb	1.10 May	Consolidated Marbenor Mines	1	65c	60c 95c	282,040	28c Feb	1.10 May		
Bunker Hill Ext.	1	69c	68c 69c	80,119	26c Jan	82c May	4.85 5.00	15,720	4.30 Feb	5.35 Apr	Consolidated Mic Mac Oils Ltd.	1	5.00	4.85 5.00	15,720	4.30 Feb	5.35 Apr		
Burchell Lake	1	69c	68c 69c	80,119	26c Jan	82c May	24 26	17,260	24 May	28 1/4 Jan	Consolidated Mining & Smelting	1	24 1/2	24 26	17,260	24 May	28 1/4 Jan		
Burns	1	11 1/4	11 1/4	1,906	10 1/2 Mar	11 1/4 Apr	67c 82c	397,100	22c Jan	82c May	Consolidated Morrison Explor.	1	72c	67c 82c	397,100	22c Jan	82c May		
Burrard Dry Dock class A	1	7 1/2	7 1/2	201	6 3/8 Jan	7 3/4 Apr	50c 50c	6,170	42c Feb	58c Jan	Consolidated Mosher	2	50c	50c 50c	6,170	42c Feb	58c Jan		
							83,706	16 1/2c	33 1/2c May		Consolidated Negus Mines	1	29c	27c 33c	83,706	16 1/2c	33 1/2c May		
Cabanga	2.95	2.75 2.95	32,900	1.65 Feb	3.00 May		11c 11c	2,566	9 1/2c Jan	16c Jan	Consolidated Nicholson Mines	1	11c	11c 11c	2,566	9 1/2c Jan	16c Jan		
Calalta Petroleum	25c	1.30 1.30 1.35	15,440	1.25 Feb	1.55 Jan		71c 80c	10,209	69c Feb	1.05 Jan	Consolidated Northland Mines	1	75c	71c 80c	10,209	69c Feb	1.05 Jan		
Calgary & Edmonton	33	30 1/4 33	4,135	24 Feb	33 May		11c 14c	26,600	9c Jan	17c Apr	Consolidated Peak Oils	1	11c	11c 14c	26,600	9c Jan	17c Apr		
Calgary Power common	71 1/4	69 71 1/2	2,570	62 Mar	71 1/2 May		16c 22c	14,732	16c Apr	22c May	Consolidated Pershcornt Mine	1	20c	16c 22c	14,732	16c Apr	22c May		
5% preferred	100	101 101	15	99 Mar	103 Feb		2.20 2.20	200	2.20 May	2.50 Feb	Consolidated Press class A	1	2.20	2.20 2.20	200	2.20 May	2.50 Feb		
Campbell Chibougama	1	10	5,282	9 1/2c Feb	10 1/2 Jan		90c 95c	1,660	65c Mar	95c May	Consolidated Quebec Gold Mines	2.50	90c	90c 95c	1,660	65c Mar	95c May		
Canada Bread class B pfd	50	54	145	51 Jan	54 Jan		19c 21c	24,157	15c Feb	30c Apr	Consolidated Red Poplar Min.	1	20c	19c 21c	24,157	15c Feb	30c Apr		
Canada Cement common	28 1/2	28 1/2 29 1/2	2,455	24 1/2 Mar	30 1/2 Apr		1.34 1.50	102,850	1.12 Mar	1.89 Feb	Consolidated Regout Mines Ltd.	1	1.38	1.34 1.50	102,850	1.12 Mar	1.89 Feb		
Preferred	20	27	72	26 1/4 Jan	29 Feb		11c 14c	8,400	9 1/2c Jan	16 1/2c Mar	Consolidated Sannorm Mines	1	1	11c 14c	8,400	9 1/2c Jan	16 1/2c Mar		
Canada Crushed Cut Stone	1	38	300	6 Jan	8 1/2 May		20c 23c	46,275	17c Apr	40c Mar	Consolidated Sudbury Basin	1	2.70	2.50 2.99	53,132	2.28 Feb	3.50 Jan		
Canada Iron Foundries common	10	38	795	35 Mar	42 Apr		20c 23c	46,275	17c Apr	40c Mar	Consolidated Tungsten Mining	1	20c	20c 23c	46,275	17c Apr	40c Mar		
4 1/2% preferred	100	105 106	45	100 1/2 Jan	111 Apr		11 1/4 11 1/4	2,105	9.20 Jan	12 1/2 Mar	Consolidated West Petroleum	1	11 1/4	11 1/4 11 1/4	2,105	9.20 Jan	12 1/2 Mar		
Canada Malting common	26	23 1/2	875	23 Jan	24 1/4 Mar		6.20 6.75	2,755	5.25 Jan	7.50 Apr	Consumers Gas of Toronto	10	6.20	6.20 6.75	2,755	5.25 Jan	7.50 Apr		
Preferred	26	23 1/2	875	23 Jan	24 1/4 Mar		55c 61c	22,200	51c Feb	1.23 Jan	Conwest Exploration	1	56c	55c 61c	22,200	51c Feb	1.23 Jan		
Canada Met Explorations	1	4.50	62,735	2.46															

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 10

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STOCKS					STOCKS					STOCKS					STOCKS				
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Range Since Jan. 1		Range Since Jan. 1		Range Since Jan. 1		Range Since Jan. 1		Range Since Jan. 1		Range Since Jan. 1		
Par	Low	High	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High	Low	High		
General Petroleum Canada common	1	5.45	5.70	1,650	5.00	Feb	6.25	Jan	Madsen Red Lake Gold Mines	1	1.55	1.63	8,947	1.55	Apr	2.05	Jan		
Class A	1	5.25	5.15	5.45	2,800	4.50	Mar	6.00	Jan	Mages Sporting Goods	10c	1.20	1.30	2,200	91c	Mar	1.30	May	
General Products Mfg class A	1	36	36	36	95	33 1/4	Jan	36	Feb	Major Consolidated Mines	1	7c	7 1/2c	8c	2,000	7 1/2c	Jan	11 1/2c	Jan
General Steel Wares common	1	7	6 1/2	7	325	6 3/4	Apr	7 1/2	Feb	Major Trans	1	1.35	1.28	1.49	23,500	6 1/2c	Apr	11c	Jan
Preferred	100	27 1/2c	26 1/2c	28c	23,000	20c	Feb	24c	Apr	Malartic Goldfields	1	27c	24c	28c	16,200	13 1/2c	Jan	1.79	Feb
Genex Mines Ltd	1	1.15	1.00	1.25	21,232	86c	Feb	1.24	Jan	Maneaste Uranium Ltd	1	90	90	91	37,750	13c	Jan	34c	Apr
Geo Scientific Corp	1	4.80	4.75	4.85	6,000	4.55	Feb	5.85	Apr	Maple Leaf Milling pfd	100	39c	39c	44c	75	89 1/2c	Apr	92c	Apr
Giant Mascot Mine	1	43c	43c	55c	58,600	40c	Mar	71c	Feb	Marago Mines Ltd	1	11c	10c	11c	41,879	19c	Jan	62c	Apr
Giant Yellowknife Gold Mines	1	23c	21c	23c	4,100	19 1/2c	Apr	29c	Jan	Marcon Mines Ltd	1	25c	25c	26c	9,000	9 1/2c	Apr	15c	Jan
Glenn Uranium Mines	1	15c	8c	9c	24,010	11c	Jan	16c	May	Marigold Oils Ltd	1	1.62	1.61	1.74	29,650	1.33	Feb	2.08	Jan
Goldale Mines	1	1.04	90c	1.20	23,000	90c	May	2.10	Jan	Maritime Mining Corp	1	13c	12 1/2c	14c	32,500	11c	Feb	15 1/2c	Jan
Goldcrest Mines	1	185	185	185	20	142	Jan	185	May	Martin-McNeely Mines	1	6 1/4	6 1/4	6 3/4	8,645	6	Feb	7	Mar
Gold Eagle Gold	1	45	45 1/2	45 1/2	110	44 1/4	Apr	47 1/2	Mar	Masssey-Harris-Ferguson Ltd com	100	82	81	83	340	81	May	86 1/2c	Feb
Golden Manitou Mines	1	6 1/2	6 1/2	6 3/4	550	6 1/4	Apr	7 1/2	Jan	Preferred	100	52c	51c	57c	44,300	51c	May	89c	Jan
Goodyear Tire (Canada) common	50	16c	15 1/2c	16c	3,000	15c	Jan	19c	Jan	Matatchewan Consolidated	1	11 1/2	11 1/2	11 1/2	100	9 1/2	May	11 1/2	Jan
4c preferred	50	8.50	8.50	8.50	100	8 1/2	May	11	Jan	Maybrun Mines	1	80 1/2	80	81	1,842	58 1/2c	Jan	82c	Apr
Gordon Mackay class A	1	15c	14 1/2c	15 1/2c	20,300	14 1/2	May	27 1/2c	Jan	McBrine (L) preferred	1	90 1/4	90 1/4	90 1/4	35	90 1/4	May	95 1/2	Jan
Graham Bousquet Gold	1	3.50	3.50	3.80	1,850	3.50	May	5.60	Jan	McColl Frontenac common	1	96 1/2	94 1/2	96 1/2	2,389	71 1/2c	Mar	97c	May
Granby Consolidated	5	42 1/2	42 1/2	43 1/2	1,256	38	Feb	43 1/2	Mar	McIntyre Porcupine	100	23c	23c	25c	7,500	21c	Jan	29c	Apr
Grandines Mines	1	22	22	22	1,155	22	May	23	Apr	McKenzie Red Lake	1	13c	13c	14c	11,220	10c	Feb	20c	Jan
Granduc Mines	1	8 1/4	8 1/4	8 1/2	3,925	5 1/2	Jan	9	Apr	McMarnac Red Lake	1	43c	38c	44c	19,100	30c	Feb	53c	Apr
Great Lakes Paper	1	4.00	4.00	4.25	1,800	3.40	Feb	4.85	Apr	Medallion Petroleum	1.25	4.65	3.80	5.00	43,636	3.15	Feb	5.05	Apr
Great Lakes Power common	1	42	42	43	2,130	38	Feb	43 1/2	Mar	Mentor Exploration & Development	50c	36c	35c	39c	7,500	26c	Jan	45c	Mar
Great Northern Gas common	1	5 1/2	5 1/2	5 1/2	125	5 1/2	May	7	Mar	Merrill Island Mining	1	1.67	1.62	1.72	13,185	1.50	Feb	2.08	Jan
Warrants	1	52c	47c	56c	108,400	36c	Feb	67c	Apr	Merrill Petroleum	1	14	14	14 1/2	2,202	13	Feb	15 1/2c	Jan
Great Plains Develop	1	11 1/2c	11 1/2c	11 1/2c	5,500	10c	Feb	19c	Feb	Meta Uranium Mines	1	19c	17 1/2c	19c	34,300	17c	Feb	24 1/2c	Jan
Great West Coal class B	1	18 1/4	19 1/4	20 1/4	17,783	18	Feb	21 1/4	Mar	Midcon Oil & Gas	1	1.57	1.37	1.60	447,720	66c	Jan	1.60	May
Greyhawk Uranium	1	13 1/4	13 1/4	13 1/2	5,800	10 1/2	Jan	14	Mar	Midrim Mining	1	1.53	1.47	1.55	21,600	1.23	Jan	1.70	Mar
Guaranty Trust	10	23 1/2	23 1/2	23 1/2	2,455	22	Apr	26 1/4	Jan	Midwest Industries Gas	1	3.75	3.60	3.80	12,125	2.95	Feb	3.95	Apr
Gulf Mines Ltd	1	16c	16c	16 1/2c	12,600	16c	Mar	49c	Jan	Warrants	1	3.75	2.10	2.20	1,900	1.20	Feb	2.25	Apr
Gulf Lead Mines	1	11 1/2c	11 1/2c	11 1/2c	5,500	10c	Feb	19c	Feb	Mill City Petroleum	1	30c	28c	30c	18,108	26c	Feb	40c	Apr
Gunnar Mines	1	19 1/4	19 1/4	20 1/4	17,783	18	Feb	21 1/4	Mar	Milliken Lake Uranium	1	3.75	3.75	4.00	43,550	1.61	Jan	4.45	Apr
Warrants	1	13 1/4	13 1/4	13 1/2	5,800	10 1/2	Jan	14	Mar	Milton Brick	1	2.60	2.50	2.70	1,200	2.40	Apr	3.25	Jan
Gurney Products common	1	10c	10c	12c	44,900	9c	Jan	15c	Mar	Mindamar Metals Corp	1	12 1/2c	12 1/2c	13c	2,100	9 1/2c	Mar	17c	Mar
Gwillim Lake Gold	1	23 1/2	23 1/2	23 1/2	2,455	22	Apr	26 1/4	Jan	Mining Corp	1	16 1/2	16 1/2	17 1/4	2,473	15 1/2c	Apr	21 1/4	Jan
Gypsum Lime & Alab	1	6 1/2	6 1/2	6 1/2	100	6	Mar	7 1/2	Jan	Min Ore Mines	1	32c	29c	33c	12,600	23c	Apr	45c	Jan
Harding Carpets	1	16c	13 1/2c	16 1/2c	164,920	10c	Feb	18c	May	Modern Containers common	1	17c	16c	18c	6,456	15c	Apr	21c	Jan
Hard Rock Gold Mines	1	38c	38c	44c	1,069,450	32c	Mar	62c	Apr	Mogul Mining Corp	1	12 1/2c	12 1/2c	13c	50	11	Mar	12 1/2c	May
Harrison Minerals	1	20c	20c	22c	6,016	15c	Jan	27c	Apr	Molsons Brewery class A	1	1.55	1.53	1.63	3,500	1.25	Feb	2.05	Jan
Hasaga Gold Mines	1	12c	11c	12c	8,000	9 1/2c	Jan	14c	Jan	Moneta Porcupine	1	25	25	25	125	22 1/2	Jan	25 1/2	Apr
Head of Lakes Iron	1	70c	70c	79c	21,200	70c	May	1.07	Jan	Montreal Locomotive Works	1	85c	80c	90c	11,600	66c	Feb	1.09	Apr
Headway Red Lake	1	14c	13c	16c	31,400	12c	Apr	18c	Jan	Moore Corp common	1	68 1/2	64 1/2	69	3,899	49 1/2	Jan	69	May
Heath Gold Mines	1	7 1/2c	7 1/2c	7 1/2c	4,500	7c	Jan	12 1/2c	Jan	Multi-Minerals Ltd	1	89c	89c	93c	5,769	74c	Mar	1.16	Mar
Heva Gold Mines	1	31c	30c	33c	45,750	25c	Feb	39c	Mar										
High Crest Oils Ltd	1	1.20	1.18	1.20	2,950	85c	Feb	1.38	Mar										
Highland Bell	1	27c	26c	28c	8,700	26c	Apr	37c	Jan										
Highwood Sarcee Oils	20c	11	11	11	515	8 1/4	Jan	12	Feb										
Hill Tower Drilling	1	23 1/2																	

CANADIAN MARKETS

RANGE FOR WEEK ENDED MAY 10

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Parbec Mines	1	8c	7 1/2c	8 1/2c	11,000	7c	Mar 10c Jan
Pardee Amalgamated Mines	1	1.02	1.00	1.20	64,316	54c	Jan 1.28 May
Parker Drilling	1	5	5	5	170	5	Jan 6 Jan
Pater Uranium Mines Ltd.	1	74c	58c	80c	59,400	55c	Apr 95c Jan
Paymaster Consol	1	21c	20c	24c	11,300	18c	Feb 26 1/2c May
Peace River Nat Gas	1	12 3/8	12	12 1/2	7,295	9	Feb 13 1/2c Apr
Pembina Pipeline common	5	65 1/2	63 1/2	67	3,100	50	Jan 77c Apr
Preferred	50	48 1/2	48 1/2	48 1/2	5	45 3/4	Mar 48 1/2 May
Penmans common	1	25	25	26	100	23 1/2	Apr 26 May
Perron Gas & Oil preferred	2	3.45	3.40	3.70	41,275	2.30	Jan 3.90 Apr
Perron Gold Mines	1	62c	54c	64c	486,750	27c	Jan 67c Apr
Peruvian Oil & Minerals	1	1.80	1.66	1.85	7,264	1.20	Jan 2.23 Mar
Petrol Oil & Gas	1	95c	95c	1.02	16,700	95c	Mar 1.50 Jan
Phillips Oil Co Ltd.	1	1.63	1.63	1.71	15,550	1.40	Jan 1.83 Apr
Pioneer Gold of British Columbia	1	1.22	1.20	1.23	2,124	1.15	Feb 1.37 Jan
Pitch-Ore Uranium	1	1.40	1.35	1.45	2,550	1.26	Apr 1.66 Jan
Pioneer Development	1	9 1/2	9	9 1/2	40,500	7c	Jan 15c Jan
Ponder Oils	1	12	12	12 1/2	5,322	12	Mar 13 1/2c Jan
Powell River	1	68c	58c	69c	12,300	55c	Mar 75c Jan
Powell Roynin Gold	1	41	41	41 1/4	2,072	38 1/2	Feb 46 1/2c Jan
Power Corp	1	67c	67c	70c	19,000	50c	Jan 83c Apr
Prairie Oil Roy.	1	76	75	76	315	55	Jan 76 May
Premier Border Gold	1	11 1/2c	9 1/2c	12c	56,500	7c	Apr 9.90 Apr
Preston East Dome	1	85 1/8	85 1/8	85 1/8	5	85 1/8	May 88 Mar
Proctor Electric	1	1.20	1.20	1.20	500	1.20	Apr 1.50 Jan
Preston East Dome	1	8.25	8.10	8.65	13,000	6.75	Jan 8.80 Apr
Proctor Uranium Mines	1	7.35	7.35	7.85	8,415	6.50	Feb 8.35 Mar
Proctor Uranium Mines	1	2.90	2.90	3.35	2,370	2.50	Jan 3.95 Mar
Proctor Uranium Mines	1	1.49	1.45	1.56	5,500	1.16	Feb 1.67 May
Proctor Uranium Mines	1	3.20	3.00	3.45	213,970	1.70	Mar 3.75 Apr
Purdey Minerals Ltd.	1	14c	14c	15 1/2c	20,600	11c	Jan 18c Jan
Quebec Chibougamau Gold	1	1.26	1.25	1.40	110,925	1.25	Feb 2.34 Jan
Quebec Copper Corp.	1	74c	74c	81c	17,800	74c	May 1.25 Jan
Quebec Labrador Develop.	1	13 1/2c	12c	15 1/2c	58,700	11c	Jan 28c Mar
Quebec Lithium Corp.	1	8.50	8.50	8.90	7,105	8.00	Feb 10 1/2c Jan
Quebec Manitou Mines	1	39c	39c	50c	27,300	39c	May 80c Jan
Quebec Metallurgical	1	2.30	2.18	2.45	24,009	1.79	Feb 2.87 Feb
Queenston Gold Mines	1	20c	20c	21c	9,100	17c	Feb 27c Apr
Quebec Mining	1	12 3/4	12	13	5,870	12	May 19 Jan
Radiore Uranium Mines	1	1.13	1.05	1.15	19,200	95c	Feb 1.49 Mar
Rainville Mines Ltd.	1	95c	95c	95c	900	70c	Mar 1.20 Jan
Rapid Grip & Batten	1	9 1/2	9 1/2	9 1/2	250	8 1/2	Jan 10 1/2c Jan
Rare Earth Mining Co Ltd.	1	60c	60c	70c	11,700	60c	May 1.05 Apr
Rayrock Mines	1	1.55	1.55	1.60	27,675	1.35	Feb 1.90 Jan
Reef Explorations Ltd.	1	1.2c	1.2c	1.4c	31,500	1.2c	May 23c Feb
Reeves Macdonald	1	1.75	1.72	1.90	3,300	1.70	Mar 1.99 May
Renable Mines	1	1.54	1.54	1.54	200	1.54	May 2.05 Jan
Rexspar Uranium	1	70c	66c	73c	138,350	37c	Jan 79c Mar
Reynold Alum pfd	100	85	85	85	50	85	May 94 Jan
Richwell	1	1.42	1.26	1.42	3,218	1.25	May 2.10 Mar
Rio Rupunui Mines Ltd.	1	1.3c	1.2c	1.4c	27,025	1.2c	Apr 23c Jan
Rix Athabasca Uranium	1	70c	65c	70c	13,700	50c	Feb 75c Jan
Roche Mines	1	22c	20c	23c	71,200	16c	Jan 35c Mar
Rockwin Mines	1	1.36	1.67	1.67	1,067,699	21c	Apr 1.67 May
Rocky Pete Ltd.	50c	66c	59c	71c	64,221	50c	Mar 1.00 Jan
Roe (A V) Can Ltd.	1	22 1/2	18 1/4	22 1/2	30,455	16 1/2	Feb 22 1/2c May
Rowan Consol Mines	1	14c	11c	14 1/2c	24,800	9c	Jan 15c Feb
Roxana Oils	1	20c	17c	22c	94,500	9c	Jan 25c May
Royal Bank of Canada	10	72 1/2	71 1/4	72 1/2	1,401	64 1/4	Jan 72 1/2c Jan
Royalite Oil common	1	18 1/2	18 1/2	19 1/4	6,142	16	Jan 20 Jan
Russell Industries	1	12	11 1/2	12	790	10 1/2	Feb 12 1/4c Jan
Ryanor Mining	1	12c	12c	12c	1,000	11c	Apr 17c Jan
St Lawrence Cement class A	1	14 1/4	14 1/4	16 1/4	545	13	Mar 16 1/4c May
St Lawrence Cement common	1	16 1/4	16 1/4	16 1/4	2,380	15 3/4	Mar 18 1/4c Jan
5% class A pfd	1	97	96 1/2	97	215	94	Jan 98 Mar
St Michael Uranium Mines Ltd.	1	31c	30c	32c	16,800	26c	Feb 40c Mar
San Antonio Gold	1	52c	52c	60c	4,900	50c	Mar 68c Jan
Sand River Gold	1	21c	20c	23 1/2c	72,100	13c	Jan 27c Apr
Sapphire Petroleum Ltd.	1	1.36	1.35	1.49	3,900	1.27	Jan 1.82 Jan
Debentures	1	62 1/2	62 1/2	62 1/2	10	62 1/2	May 80 Jan
Saskatchewan Cement	1	2.55	2.55	2.75	6,700	2.10	Jan 2.95 Mar
Scurry Rainbow Oils Ltd.	50c	2.81	2.81	3.05	19,365	2.50	Feb 3.65 Jan
Seythos common	1	12 1/2	12 1/2	12 1/2	100	12 1/2	May 13 1/2c Jan
Security Freehold Petroleum	1	4.95	4.80	5.10	4,100	3.60	Jan 5.50 Apr
Shawinigan Water & Power common	50	86 1/2	85 1/2	86 1/2	809	80	Feb 89 Jan
Class A preferred	1	41	41	43	95	41	May 44 1/2c Jan
Sheep Creek Gold	50c	87c	87c	1.00	5,800	87c	May 1.35 Mar
Sherritt Gordon	1	6.20	6.00	6.40	30,024	6.00	Jan 8.10 Jan
Shirriff Horsey common	1	10 1/2	10 1/4	11	2,670	9 1/4	Mar 11 May
Sicks Breweries common	1	22 1/2	22	22 1/2	522	20 1/4	Apr 22 1/2c Feb
Voting trust	1	21 1/2	21 1/2	22	675	20	Mar 22 Jan
Sigma Mines Quebec	1	4.35	4.25	4.35	545	4.05	Feb 4.55 Jan
Silanco Mining	1	13c	10c	14c	103,800	9c	Jan 15c Jan
Silver-Miller Mines	1	73c	73c	74c	2,350	71c	May 1.05 Jan
Silver Standard Mines	50c	53c	53c	54c	1,000	37c	Feb 63c Jan
Silverwood Dairies class A	1	10	10	10	150	9 3/4	Apr 11 Jan
Simpsons Ltd.	1	19 1/2	18 1/2	20 1/4	3,677	11	Jan 20 1/4c May
Sisco Mines Ltd.	1	84c	84c	93c	35,984	66c	Jan 1.03 Apr
S K D Manufacturing	1	4.00	4.00	4.00	100	3.00	Jan 4.25 Mar
Slater common	1	18	18	18	225	17 1/4	Jan 19 Apr
Slocan Van Rol	1	10c	11c	12c	23,201	11c	Mar 15c Jan
Souris Valley Oil	1	19c	18c	20c	6,900	18c	May 30c Jan
Southern Union Oils	1	55	55	55 1/2	515	47	Jan 55 1/2c May
Spartan Air Services	1	9 1/4	8 1/2	9 1/4	4,140	35c	Jan 60c Jan
Spoonier Mines & Oils	1	57c	53c	62c	210,300	21c	Feb 78c Mar
Stadacona Mines	1	34c	32c	34c	18,305	27c	Jan 42c Jan
Standard Paving & Materials	1	38	38	38 1/2	285	34	Mar 40 1/2c Apr
Stanleigh Uranium Corp.	1	5.70	5.50	5.90	15,810	3.15	Jan 6.40 Apr
Warrants	1	4.15	4.10	4.30	5,710	3.95	Apr 5.00 Apr
Stanrock Uranium Mines Ltd.	1	3.80	3.80	4.40	8,668	3.50	Feb 5.05 Mar
Stanwell Oil & Gas	1	1.35	1.26	1.45	410,671	60c	Feb 1.45 May
Starratt Nickel	1	29c	27c	30c	407,730	10c	Jan 34c May
Stedman Bros	1	25	25	25 1/2	515	23 1/4	Apr 26 1/2c Jan
Steel of Canada	1	69 1/2	64 1/2	69 1/2	3,488	60	Feb 71 1/4c Jan
Steeloy Mining	1	10c	8 1/2c	11c	47,500	7 1/2c	Mar 11c May
Steep Rock Iron Mines	1	23	22	23 1/2	30,195	17 1/2	Feb 23 1/2c May
Sturgeon River Gold	1	35c	32c	38c	11,400	30c	Mar 59c Jan
Sudbury Contact	1	12c	12c	12 1/2c	15,200	9 1/2c	Jan 15c Feb
Sullivan Cons Mines	1	3.30	3.30	3.50	8,018	3.25	Feb 4.10 Jan
Superior Propane common	1	5	5	6	725	4 1/2	Feb 6 May
Warrants	1	1.45	1.35	1.95	680	1.35	Jan 1.95 Mar
Supertest Petroleum new com.	1	19	18	19	1,875	17	Mar 21 1/2c Apr
Ordinary	1	6 1/2c	6 1/2c	7 1/2c	38,500	6 1/2c	May 12c Apr
Suri Inlet Cons Gold	50c	3.90	3.90	3.90	100	3.85	Apr 5.50 Jan
Switson Industries	1	1.43	1.43	1.53	18,589	1.10	Jan 1.72 Feb
Sylvanite Gold	1	38 1/4	38 1/4	38 1/4	31	38	Jan 41 1/2c Mar
Tamblin common	1	9 1/2c	9 1/2c	10c	21,000	9 1/2c	Apr 16c Mar
Tandem Mines	1	50c	50c	53c	18,225	35c	Jan 53c May
Tauranias Mines	1	9 1/2c	9 1/2c	10c	1,265	9	Jan 10 Apr
Taylor Pearson common	1	1.70	1.66	1.73	10,253	1.60	Jan 1.95 Feb
Teck-Hughes Gold Mines	1	4.50	3.85	4.70	64,007	3.00	Feb 4.90 Jan
Temagami Mines	1	81c	68c	82c	140,500	50c	Feb 98c Jan
Texas Calgary	25c	88c	80c	90c	21,600	60c	Jan 1.25 Jan
Thompson-Lundmark	1	3.70	3.70	3.70	100	3.70	May 4.10 May
Thompson Paper	1	19c	18c	21c	76,887	18c	Jan 36c Jan
Tiara Mines	1	50c	48c	55c	23,300	19c	Jan 61c Apr
Tombill Gold Mines	1	35c	35c	35c	2,700	34 1/2c	May 47c Feb
Torbriff Silver Mines	1	43 1/2	42 3/4	44 1/4	2,082	42 1/4	May 49 Jan
Toronto Dominion Bank	10	35	35	36	355	32	Jan 36 May
Toronto General Trusts	20	24	24	24 1/4	449	20	Feb 33 1/2c Apr
Toronto Iron Works class A	1	12c	12c	12c	1,000	12c	Feb 23c Feb
Towagmac Exploration	1	12c	12c	12c	1,000	12c	Feb 23c Feb

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Traders Finance class A	40	41½	40¾	41½	3,800	36½	Apr 41½
5% preferred	40	41	41	42	325	29	Apr 43½
Trans Canada Explorations Ltd.	1	3.10	2.90	3.25	50,083	1.20	Jan 3.25
Trans Empire Oils	1	2.60	2.45	2.67	40,548	2.00	Feb 2.83
Trans Mountain Oil Pipe Line	1	129	125¼	130	4,651	104	Feb 133¾
Transcontinental Resources	1	30c	28c	30c	2,900	21c	Apr 34c
Trans Prairie Pipeline	1	27	26½	27	1,905	17	Feb 30¼
Triad Oil	1	7.80	7.65	8.00	9,495	7.25	Apr 9.00
Tribag Mining Co Ltd	1	47c	47c	47c	2,510	28c	Mar 52c
Trinity Chibougamau	1	25c	25c	25c	750	20c	Feb 33c
Ultra Shawkey Mines	1	72c	66c	73c	216,978	26c	Feb 74c
Union Accept 2nd pfd.	1	8	8	8	7	7	Feb 8
Union Gas of Canada	1	83	80	86	4,807	62¼	Jan 86
Union Mining Corp.	1	20c	20c	24c	32,000	18c	Mar 24c
United Asbestos	1	6.85	6.15	7.15	19,900	5.50	Mar 7.15
United Corps Ltd class B	1	22½	22½	22½	360	19½	Jan 24½
United Estella Mines	1	19c	16½c	19½c	30,830	12½c	Jan 20c
United Fuel Inv class A pfd	50	57½	57	57½	100	56	Apr 60
Class B preferred	25	58	58	65	556	59	Jan 65
United Keno Hill	1	5.15	5.15	5.50	2,275	5.15	May 6.40
United Montauban Mines	1	14c	14c	14c	9,000	11c	Feb 17c
United Oils	1	3.50	3.50	3.70	106,275	1.73	Jan 3.85
United Steel Corp	1	16	16	18	2,937	14¾	Apr 18
Rights	1	1.00	95c	1.05	3,520	95c	May 1.05
Universal Products	2	26¾	25¾	26¾	3,510	21	Feb 26¾
Upper Canada Mines	1	68c	68c	71c	8,600	68c	May 85c
Vanadium Alloys	1	3.65	3.65	3.80	555	3.00	Jan 3.80
Vandoo Consol Explorations Ltd.	1	13c	12c	14c	31,000	12c	May 23c
Ventures Ltd	1	40½	39	41¾	11,844	32¾	Mar 42½
Vico Explorations	1	21c	20c	23c	102,740	18½c	Feb 29c
Violamack Mines	1	1.68	1.68	1.75	12,730	1.30	Jan 2.00
Vulcan Oils	1	70c	70c	80c	20,950	50c	Feb 80c
Wainwright Producers & Ref.	1	3.75	3.50	3.75	2,400	2.95	Jan 4.05
Waite Amulet Mines	1	8.50	8.50	8.75	8,988	8.50	May 13c
Walker G & W	1	73	73	74	2,168	67¼	Feb 74¾
Waterous Equipment	1	15	15	15	200	14	Apr 18½
Wayne Petroleum Ltd.	1	24c	24c	25c	15,900	23c	May 81c
Webb & Knapp (Canada) Ltd.	1	4.00	3.95	4.30	3,585	2.75	Mar 4.70
Weedon Pyrite Copper	1	38c	38c	39c	2,600	35c	Feb 54c
Werner Lake Nickel	1	25c	24c	29c	25,200	20c	Feb 35c
Wespac Petroleum Ltd.	1	45c	40c	49c	182,065	16½c	Jan 49c
West Malartic Mines	1	11c	10c	13c	41,900	9½c	Jan 14c
West Maygill Gas Oil	1	1.70	1.68	1.75	2,100	1.12	Feb 1.90
Westeel Products	1	17½	17½	17¾	470	17	Mar 18½
Western Canada Breweries	5	26	26	26	11	25	Jan 26
Western Decalta Petroleum	1	2.75	2.68	2.83	23,227	1.85	Jan 3.00
Warrants	1	1.04	1.00	1.20	22,400	46c	Jan 1.35
Western Grocers class A	1	33	33	33½	100	33	May 36¾
Western Leaseholds	1	5.50	5.50	5.50	1,200	5.00	Mar 6.50
Western Naco Petroleum	1	2.01	1.85	3.30	27,750	1.00	Jan 3.80
Western Plywood Co class B	1	15½	15¾	15¾	200	14	Feb 17
Weston (Geo) class A	1	22½	21½	22¾	4,876	18¼	Jan 24¾
Class B	1	22½	22	22½	3,088	19½	Mar 24¾
Warrants	1	7.70	6.75	7.75	7,300	6.00	May 7.75
White Pass & Yukon	1	12¾	12¾	12¾	25	9½	Jan 12¾
Willroy Mines	1	2.10	1.90	2.17	20,750	1.90	May 2.90
Warrants	1	1.27	1.40	1.40	1,400	1.00	Feb 1.84
Wiltsey Coghlan	1	18c	13c	21c	1,239,750	10c	Feb 21c
Winchester Larder	1	7½c	7½c	78½c	5,000	7½c	May 11c
Windward Gold Mines	1	10c	10c	12c	164,000	10c	Apr 25c
Winnipeg & Central Gas	1	15¾	15¾	16¼	4,835	10¼	Jan 16¼
Woodgreen Copper	1	1.14	1.07	1.25	54,010	75c	Feb 2.60
Woodward Ltd class A	5	10½	10½	10½	450	10½	Apr 10¾
Wright-Hargreaves	1	1.30	1.26	1.35	13,105	1.15	Feb 1.60
Yale Lead & Zinc	1	27c	28c	28c	6,225	27c	May 37c
Yankee Canuck Oil	20c	11c	9½c	11c	5,500	9½c	Feb 16c
Yellorex Mines	1	9½c	10c	10c	3,500	9c	Jan 13c
Yellowknife Bear Mines	1	1.74	1.70	1.79	18,290	1.35	Mar 1.93
York Knitting class A	1	1.50	1.50	1.50	100	1.35	Jan 1.65
Yukeno Mines	1	7c	6c	8c	13,500	6c	May 10½c
Zenmac Metal	1	32c	31c	34c	39,100	23c	Jan 40c
Zulapa Mining	1	48c	41c	48c	3,925	33c	Jan 75c

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 10

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Par	Bid	Ask	Par	Bid	Ask
Aerovox Corp.....1	57 1/2	6 1/2	High Voltage Engineering.....1	21 1/2	23 3/8
Air Products Inc.....1	34	36 1/8	Hoover Co class A.....2 1/2	21 1/2	29 7/8
American Barge Line Co.....5	34 3/4	37 1/4	Hudson Pulp & Paper Corp.....1	22 1/4	24 1/8
American Box Board Co.....1	28 1/2	30 3/8	Class A common.....1	76	79 3/4
American Express Co.....10	34	36	Hugoton Production Co.....1	10 3/4	11 1/8
Amer Hospital Supply Corp.....4	35 1/2	37 3/4	Husky Oil Co.....1	3 3/4	4 1/4
American-Marietta Co.....2	49 3/4	52 3/4	Hycan Mig Co.....10	63 1/4	66 3/4
American Pipe & Const Co.....1	27 1/2	29 3/8	Ideal Cement Co.....10	13 1/2	15 1/8
Amer Research & Develop.....1	27 1/2	29 3/8	Indiana Gas & Water Co.....1	13 1/2	15 1/8
American Window Glass Co.....12 1/2	11 1/4	12 3/4	International Textbook Co.....1	42	45 3/8
A M P Incorporated.....1	29 1/2	32	Interstate Bakeries Corp.....1	21 1/4	22 3/4
Amphenol Electronics Corp.....1	26 3/4	28 1/2	Interstate Motor Freight Sys.....1	12 3/4	13 3/4
Anheuser-Busch Inc.....4	18 1/2	19 3/8	Interstate Securities Co.....5	16 3/8	17 1/2
Ardens Farms Co common.....1	13 3/8	14 1/2	Investors Diver Services Inc.....1	89	93 1/2
Partic preferred.....1	47 3/4	51 1/8	Class A common.....1	28 1/4	30
Arizona Public Service Co.....5	26 3/8	27 3/8	Iowa Electric Lt & Pow Co.....5	15 1/2	16 3/8
Arkansas Missouri Power Co.....5	26	27 3/8	Iowa Public Service Co.....5	21 3/8	22 3/4
Arkansas Western Gas Co.....5	19 3/8	21 3/8	Iowa Southern Utilities Co.....15	21 3/8	22 3/4
Art Metal Construction Co.....10	34 1/4	37	Jack & Helntz Inc.....1	11 3/8	12 1/4
Associated Spring Corp.....10	35 3/4	38 1/4	Jefferson Electric Co.....5	11 3/8	12 1/8
Avon Products Inc.....10	x42	45 1/8	Jervis Corp.....1	7 1/2	8 3/8
Aztec Oil & Gas Co.....1	19 3/8	20 3/8	Jessop Steel Co.....1	25	26 3/4
Bareco Oil Co.....1	6 3/8	7 1/8	Kaiser Steel Corp common.....1	56 1/2	60
Bates Mig Co.....10	6 3/8	6 7/8	\$1.46 preferred.....1	23 1/4	24 3/4
Bausch & Lomb Optical Co.....10	22	23 3/8	Kalamazoo Veg Parchment Co.....10	34 1/4	37
Bell & Gossett Co.....10	x10 1/2	11	Kansas City Public Serv Co.....1	3 1/2	4
Beneficial Corp.....1	10	10 7/8	Kansas-Nebraska Natural Gas.....5	37 1/4	39 7/8
Berkshire Hathaway Inc.....5	8 3/8	8 3/4	Kearney & Trecker Corp.....3	9 3/4	10 3/8
Beryllium Corp.....1	43	47 1/4	Kellogg Co.....50c	x36 7/8	39 3/8
Black Hills Power & Light Co.....1	24	25 1/2	Kendall Co.....16	38 1/4	40 7/8
Black, Sivalis & Bryson Inc com.....1	29 3/4	32	Kentucky Utilities Co.....10	25 1/4	26 7/8
Betany Mills Inc.....1	6 1/2	7	Keystone Portland Cem Co.....3	31 1/2	33 3/4
Bowser Inc \$1.20 preferred.....25	16 3/8	17 7/8	Koehring Co.....5	24 1/4	25 3/4
Brown & Sharpe Mig Co.....10	x27 1/4	29 3/8	L-O-F Glass Fibers Co.....5	15 1/4	16 1/2
Brunner Mig Co.....1	7 3/8	8	Landers Frary & Clark.....25	17 1/4	18 7/8
Brush Beryllium Co.....1	15 3/8	16 3/4	Lau Blower Co.....1	5 3/4	6 1/2
Buckeye Steel Castings Co.....1	37 1/2	40 1/4	Le Cuno Oil Corp.....10c	4	4 1/2
Bulleck's Inc.....10	x39	41 3/8	Liberty Loan Corp.....1	33	35 1/8
Burnby Corp.....1	14 1/2	15 1/2	Lilly (Eli) & Co Inc com cl B.....5	66	69 1/4
California Oregon Power Co.....20	33 1/4	35 1/8	Lithium Corp of America.....1	32 3/4	35 1/8
California Water Service Co.....25	40 1/2	43 1/4	Lone Star Steel Co.....1	37 3/4	40 1/4
Calif Wat & Telephone Co.....12 1/2	20 3/8	21 3/8	Lucky Stores Inc.....1 1/4	13 1/8	14
Canadian Delmi Petrol Ltd.....10c	10 3/8	11 1/2	Ludlow Mig & Sales Co.....1	40	42 3/4
Canadian Superior Oil of Calif.....1	20 3/8	22	Macmillan Co.....1	32 1/2	35 1/8
Carpenter Paper Co.....1	37	39 3/8	Madison Gas & Electric Co.....16	45	48
Ceco Steel Products Corp.....10	x21 3/8	22 7/8	Mallory (P R) & Co.....1	47	50 1/8
Cedar Point Field Trust cfs.....1	6 3/8	7 3/8	Maremont Auto Prod Inc.....1	13	14 1/8
Central Electric & Gas Co.....3 1/2	16 3/8	17 3/8	Marlin-Rockwell Corp.....1	18 3/4	20
Central Ill Elec & Gas Co.....10	30 3/4	32 1/4	Marmont Herrington Co Inc.....1	13 1/4	14 3/8
Central Indiana Gas Co.....5	13 1/4	14 1/8	Maryland Shipbldg & Dry Co.....50c	38 1/4	40 1/2
Central Louisiana Electric Co.....5	36 1/2	39 3/8	Maxson (W L) Corp.....3	6 1/2	7
Central Maine Power Co.....10	22 3/8	24	McDermott (J Ray) & Co Inc.....1	54 1/2	58
Central Public Utility Corp.....6	21 1/4	22 3/4	McLean Industries.....1c	11 1/8	11 7/8
Central Soya Co.....1	30 1/2	32 3/4	McLean Trucking Co cl A com.....1	11 1/8	11 7/8
Central Telephone Co.....10	22 1/4	23 7/8	McLouth Steel Corp.....2 1/2	39 3/8	42 1/8
Central Vt Pub Serv Corp.....6	16 1/2	17 3/8	Meredith Publishing Co.....5	32 1/2	35 1/8
Chattanooga Gas Co.....1	4 7/8	5 1/2	Michigan Gas Utilities Co.....5	21 1/2	23 1/4
Citizens Uml Co com cl A.....33 1/2c	16	17	Miehle-Gross-Dexter Inc.....1	29	31 1/8
Common class B.....33 1/2c	15 3/4	16 7/8	Class A common.....7 1/2	29	31 1/8
Clinton Machine Co.....1	7 1/2	8 1/4	Miles Laboratories Inc.....2	23	24 3/8
Collins Radio Co A com.....1	23 1/2	25 3/8	Minneapolis Gas Co.....1	25 1/4	27
Class B common.....1	23 1/2	25 3/8	Mississippi Shipping Co.....5	19 1/2	21
Colonial Stores Inc.....2 1/2	24 1/4	25 3/8	Miss Valley Barge Line Co.....1	17 1/4	18 1/2
Colorado Interstate Gas Co.....5	73	77 3/4	Mississippi Valley Gas Co.....5	18 3/8	19 3/4
Colorado Milling & Elev Co.....1	20 3/4	22 1/4	Mo-Kans Pipe Line Co com.....5	112 1/2	121 1/2
Colorado Oil & Gas Corp com.....3	20 7/8	22 1/4	Missouri Utilities Co.....1	24 1/4	26 1/2
\$1.25 conv preferred.....25	34	36 3/4	Montrose Chemical Co.....1	8 7/8	9 3/8
Commonwealth Oil Ref Co Inc.....2c	5	5 3/8	Mountain Fuel Supply Co.....10	25 3/4	26 7/8
Connecticut Light & Power Co.....18 1/2	18 1/2	19 3/8	National Aluminate Corp.....2 1/4	34 1/2	37 1/4
Continental Transp Lines Inc.....1	7 7/8	8 1/2	National Gas & Oil Corp.....5	18 3/8	20
Copeland Refrigeration Corp.....1	15 3/8	16 1/2	National Homes Corp A com.....50c	23 1/4	25 1/8
Cummins Engine Co Inc.....5	61	64 1/2	Class B common.....50c	22 1/4	24 1/8
Cutter Laboratories com vtg.....1	7 1/4	8 3/8	National Shirt Shops of Del.....1	12 1/4	13 3/8
Common Ltd vtg.....1	7 3/4	8 3/8	New Eng Gas & Elec Assoc.....8	17 3/8	18 3/8
Delhi-Taylor Oil Corp.....1	16 3/4	17 7/8	Nicholson File Co.....1	25 1/4	27 1/4
Dentists' Supply Co of N Y.....2 1/2	16 3/4	17 7/8	Norris Thermador Corp.....50c	13 1/4	14
Detroit & Canada Tunnel Corp.....5	16 1/4	17 3/4	Nortex Oil & Gas Corp.....1	10 1/4	11 1/8
Detroit Harvester Co.....1	20 1/2	21 7/8	North American Coal.....1	16 3/8	17 3/8
Detroit Internat Bridge Co.....1	19	21	North Penn Gas Co.....5	12 3/8	13 3/8
Di-Noc Chemical Arts Inc.....1	11 1/4	12 3/4	Northeastern Water Co \$4 pfd.....1	68	72 1/2
Disney (Walt) Productions.....2 1/2	23 3/4	25 3/8	North Indiana Pub Serv Co.....1	39 3/4	42 1/8
Doeskin Products Inc.....1	3 1/2	4	Northwest Production Corp.....1	7	7 1/2
Donnelley (R R) & Sons Co.....5	24 1/2	26 1/4	Northwestern Pub Serv Co.....3	x16 7/8	17 7/8
DonMont Broadcasting Corp.....1	8 3/8	9	Old Ben Coal Corp.....1	14 1/8	15 1/4
Dun & Bradstreet Inc.....1	29	31 3/8	Opelika Manufacturing Corp.....5	13 7/8	15
Dunham Bush Inc.....2	10 3/8	11 1/4	Otter Tail Power Co.....5	27 3/8	29 3/4
Dynamics Corp of America.....1	16 1/4	17 3/8	Pabst Brewing Co.....1	7	7 3/8
\$1 preference.....2	16 1/4	17 3/8	Pacific Air motive Corp.....1	8 3/4	9 1/2
East Tennessee Nat Gas Co.....1	9 1/2	10 1/4	Pacific Power & Light Co.....6 1/2	32 3/8	34 3/8
Eastern Industries Inc.....50c	18 3/4	20 1/4	Pan American Sulphur Co.....70c	25 1/4	26 7/8
Eastern Utilities Associates.....10	32	34 3/8	Pendleton Tool Indus.....1	15 1/2	16 3/4
El Paso Electric Co (Texas).....1	23 1/2	25 3/8	Pepsi-Cola General Bottlers.....1	12	13 1/8
Emhart Mfg Co.....7 1/2	46 3/4	49 3/8	Pickering Lumber Corp.....3 1/4	10 3/8	11 1/4
Empire State Oil Co.....1	8	8 3/8	Pigeon Hole Park Inc (Wasn).....1	2	2 3/8
Equity Oil Co.....10c	27 3/4	29 3/8	Pioneer Natural Gas Co.....1	28 1/4	30 3/8
Fairmont Foods Co.....1	24 1/2	26 1/2	Plymouth Rubber Co.....2	5 3/4	6 1/4
Fanner Mfg Co.....1	8 3/8	9 1/4	Polaroid Corp.....1	157 1/2	164 1/2
Federal Natl Mortgage Assn.....100	53 1/2	57 1/2	Portland Gas & Coke Co.....19	37 1/4	39 3/8
First Boston Corp.....10	54	57 1/4	Portland General Electric Co.....7 1/2	24 3/4	26 1/2
Fluor Corp Ltd.....2 1/2	19 1/2	21	Potash Co of America.....5	38 1/2	41 3/8
Foot Bros Gear & Mach Corp.....2	21 1/2	22 3/4	Producing Properties Inc.....10c	6 3/4	7 1/4
Foot Mineral Co.....1	54	57 1/4	Pub Serv Co of New Hamp.....5	17 1/8	18 1/8
Ft Wayne Corrugated Paper.....10	30	33 1/2	Pub Serv Co of New Mexico.....5	15	16 1/8
Frito Co.....1	17 1/8	18 1/2	Punta Alegre Sugar Corp.....1	22 3/8	24 1/8
Garlock Packing Co.....1	34 1/4	36 3/4	Purrolator Products.....1	32 1/2	35 1/8
Gas Service Co.....10	x23 3/8	25 1/8	Rare Metals Corp of America.....1	5 3/8	6 1/8
General Controls Co.....5	21 1/4	22 3/4	Reichhold Chemicals.....1	23	24 3/8
General Crude Oil Co.....2 1/2	37	40 3/8	Republic Natural Gas Co.....2	35 1/2	38
Genl Tele Co of the Southwest.....1	20 3/8	22 1/4	Richardson Co.....12 1/2	16 1/4	17 1/2
5 1/2% preferred.....20	20 3/8	22 1/4	Riley Stoker Corp.....3	23 3/4	25 3/8
Giant Portland Cement Co.....1	19	20 1/4	River Brand Rice Mills Inc.....3 1/2	16 1/2	17 3/4
Giddings & Lewis Mach Tool Co.....2	31 1/4	33 3/4	Roadway Express class A.....25c	9 1/4	10
Great Western Financial Corp.....1	38	40 3/8	Robbins & Myers Inc.....1	56 1/2	61
Green (A P) Fire Brick Co.....5	27 1/4	29 3/8	Robertson (H H) Co.....1	72 1/2	77 1/4
Green Mountain Power Corp.....5	15 3/8	16 3/8	Rochester Telephone Corp.....10	17 1/2	18 3/4
Gruen Industries Inc.....1	8 1/4	9 3/8	Rockwell Manufacturing Co.....2 1/2	45 3/4	48 3/4
Gulf Coast Leaseholds Inc.....20c	2 1/8	3 1/4	Roddis Plywood Corp.....1	11 3/4	12 3/4
Gulf Interstate Gas Co.....1	11 3/8	12 1/8	Ryder System Inc.....5	17	18 3/8
Gulf Sulphur Corp.....10c	7 3/8	8	San Jacinto Petroleum.....1	40 1/4	42 3/4
Gustlin-Bacon Mfg Co new.....250	29 1/4	31 1/2	Sealright Oswego Falls Corp.....3	30	32
Hagan Chemicals & Controls.....1	35	37 3/4	Searle (G D) & Co.....2	45	48
Halle Mines Inc.....25c	3 3/8	3 7/8	Seismograph Service Corp.....1	12 1/2	14 1/8
Haloid Company.....5	49	53	Sierra Pacific Power Co.....7 1/2	21 1/4	23
Hanna (M A) Co class A com.....10	128	134			
Class B common.....10	130	137			
Haskelite Mfg Corp.....5	7 3/4	8 3/8			

Par	Bid	Ask	Par	Bid	Ask
Skill Corp.....2	25 1/4	28	Tokheim Corp.....1	x25 3/4	27 3/4
Smith, Kline & French Lab 33 1/2c	60 1/2	63 1/2	Topp Industries Inc.....1	8 3/4	9 3/8
South Shore Oil & Devel Co.....10c	15	16 1/4	Towmotor Corp.....1	23	26 1/4
Southeastern Pub Serv Co.....10c	11 1/4	12 1/8	Tracerlab Inc.....1	8 1/4	9 1/8
Southern Calif Water Co.....5	14 3/8	15 3/8	Trans-Canada Pipe Lines.....1	203 1/2	211 1/2
Southern Colorado Power Co.....1	15 3/8	16 3/4	Trans Gas Pipe Line Corp.....50c	19 7/8	21 1/8
Southern Nevada Power Co.....1	18 3/4	20	Tucson Gas Elec Lt & Pwr Co.....5	35	37 1/4
Southern New Eng Tele Co.....25	38 3/8	40 3/8	U S Borax & Chemical Corp.....1	52	55 1/2
Southern Union Gas Co.....1	28 1/2	30 1/4	United States Sugar Corp.....1	24 1/2	26 3/4
Southwest Gas Producing Co.....1	7 1/2	8 3/8	United States Truck Lines Inc.....1	22	24 1/8
Southwestern States Tele Co.....1	20 1/4	21 1/2	United Utilities Inc.....10	21 1/2	22 3/8
Speer Carbon Co.....2 1/2	29 1/2	31 3/4	Universal Match Corp.....12 1/2	29 3/4	32 1/4
Sprague Electric Co.....2 1/2	34 1/4	37	Upper Peninsula Power Co.....9	27 3/4	29 1/4
Staley (A E) Mfg Co.....10	26 1/4	28 1/4	Utah Southern Oil Co.....2 1/2	18	19 3/8
Stand Fruit & Steamship.....250	13 1/2	15 1/8	Valley Mould & Iron Corp.....5	44 1/4	47 1/4
Standard Register.....1	31 1/4	33 1/2	Vanity Fair Mills Inc.....5	15 1/2	16 3/4
Stanley Home Products Inc.....1	29 1/2	34 1/8	Vitro Corp of America.....50c	22 1/2	24
Common non-voting.....5	44 1/2	47 1/4	Warner & Swasey Co.....1	33 3/4	36 3/8
Stanley Works.....25	x7	7 3/8	Warren Brothers Co.....5	51	54 1/2
Statler Hotels Delaware Corp.....1	5 3/4	6 1/2	Warren (S D) Co.....1	41	44
Strong Cobb & Co Inc.....1	24 1/4	26 1/4	Washington Natural Gas Co.....10	14 3/4	16
Struthers Wells Corp.....2 1/2	12 3/8	13 3/8	Welex Jet Services Inc.....1	35 3/4	38
Suburban Propane Gas Corp.....1	17 1/8	18 3/8	West Point Manufacturing Co.....5	16 1/4	17 3/8
Sutcliffe Refining Co.....1c	10 3/4	11 1/2	Western Lt & Telephone Co.....10	34	36 1/8
Sutton (O A) Corp Inc.....1	6 3/4	7 1/4	Western Massachusetts Cos.....1	41	43 1/2
Tampax Inc.....1	38 3/4	41 3/8	Western Natural Gas Co.....1	15 3/4	16 3/8
Tekoll Corp.....1	8 3/8	9 1/2	White Eagle Oil Co.....10c	12 3/4	13 3/8
Tennessee Gas Transmis Co.....5	35 3/4	37 1/4	Whiting Corp.....5	16 1/4	17 1/2
Texas Eastern Transmis Corp.....7	25 3/4	27 1/4	Williams & Co Inc.....2 1/2	29	32
Texas Gas Transmission Corp.....5	22 3/4	24 1/4	Wisconsin Pow & Light Co.....10	26 3/8	28 1/2
Texas Nat Gas Pipeline Co.....1	20 1/4	21 1/8	Wood Conversion Co.....14	15 3/4	16 3/8
Texas Industries Inc.....1	5 3/8	6 1/8	Wurlitzer (Rudolph) Co.....10	9 3/8	10 3/4
Texas Natural Gasoline Corp.....1	63 1/2	67 1/2	Wyandotte Chemicals Corp.....1	39 3/4	42 1/2
Texas National Petroleum.....1	6 1/4	6 3/4	Zapata Off-Shore Co.....50c	18 3/8	20
Thermo King Corp.....1	7 3/8	8 1/2			
Three States Nat Gas Co.....1	7 3/8	8 3/8			
Time Inc.....1	65 1/4	68 1/2			

Bank & Trust Companies

Par	Bid	Ask	Par	Bid	Ask
Bank of America N T & S A (San Francisco)-----6 1/4	34 3/8	36 3/4	Industrial Trust Co (Phila)-----5	17 1/2	19 1/4
Bank of Commerce (Newark)-----25	37	40 3/8	Irving Trust Co (N Y)-----10	32 1/4	33 3/8
Bank of New York-----100	288	301	Kings County Trust Co (Brooklyn N Y)-----20	97	102
Bankers Trust Co (N Y)-----16	60 3/8	63 1/4	Liberty Real Estate Bk & Tr Co (Phila)-----10	24 1/2	26 1/2
Boatmen's Natl Bank (St Louis)-----20	58	62 1/2	Long Island Trust Co (N Y)-----10	37	40 3/8
Broad St Trust Co (Phila)-----10	42 1/4	45 1/8	Manufacturers Tr Co (N Y)-----10	40 3/8	43 1/4
Camden Trust Co (N J)-----5	25 1/2	27 1/2	Meadow Brook Natl Bank of Freeport (N Y)-----5	19 1/4	20 3/8
Central Natl Bank of Cleve-----16	35 3/4	38	Mellon Natl Bk & Tr Co (Pgh) 25	109	114
Centl-Penn Natl Bk of Phila-----10	38	40 3/8	Mercantile Tr Co (St Louis)-----25	54	58 1/2
Chase Manhattan Bk (N Y)-----12 1/2	48 3/8	51 3/8	Merchants Natl Bk of Boston-----10	39 1/2	42 1/2
Chem Corn Exch Bk (N Y)-----10	47 3/8	50 3/8	Morgan (J P) & Co (N Y)-----100	323	337
Citizens & Southern National Bank (Savannah)-----10	34	36 3/8	National Bank of Detroit-----10	54 3/4	58
City Natl Bk & Tr (Chicago)-----25	63	67	National Bank of Westchester-----19 1/2	21	
Cleveland Trust Co-----50	246	260	National City Bank (Cleve)-----16	61 1/2	65
Commercial State Bank & Trust Co (N Y)-----25	57 1/2	62	National Commerce Bank & Trust (Albany N Y)-----7.50	27	29 3/8
Commercial Trust Co. of N J-----25	71	75 3/4	Natl Newark & Essex Bank- ing Co (N J)-----25	55	58 1/2
Connecticut Bank & Tr Co-----12 1/2	36 3/4	39 3/8	Natl Shawmut Bk of Boston-----12 1/2	42 1/4	45 1/8
Continental Ill Bank & Trust Co (Chicago)-----33 1/2	83 1/2	86 3/4	Natl State Bk of Newark-----12 1/2	46	49 1/4
County Bank & Trust Co (Paterson N J)-----10	29 1/2	32	New Eng Trust Co (Boston)-----100	36	38 3/4
County Trust Co (White Plains N Y)-----5	24 1/2	26 1/2	New York Trust Co (N Y)-----25	65	68
Empire Trust Co (N Y)-----50	178	187	Northern Tr Co (Chicago)-----100	440	469
Federal Trust Co (Newark N J)-----10	37	40 3/8	Peoples First Natl Bk & Tr Co (Pgh)-----20	53 1/4	56 1/2
Federation Bk & Tr Co (N Y)-----10	27	29 1/8	Peoples Tr Co of Bergen City (Hackensack N J)-----5	15	16 1/4
Fidelity-Balt Nat Bk & Tr Co-----10	47 1/2	50 3/8	Philadelphia Natl Bank-----10	36 3/8	38 1/4
Fidelity-Phila Trust Co-----20	77 1/2	81 1/4	Pilgrim Trust Co (Boston)-----10	25	27 1/4
Fidelity Trust Co (Pgh)-----10	70	74 1/4	Provident Tradesmen's Bank & Trust (Phila)-----20	45 1/2	48 1/4
Fidelity Un Tr Co (Newark)-----10	59 1/2	63	Republic Natl Bank (Dallas)-----12	54	57 1/2
Fiduciary Trust Co (N Y)-----10	32	35 3/8	Riggs Natl Bk of Wash D C-----25	140	
First Bk Stk Corp (Minn)-----10	33 1/4	35 3/8	Rockland-Atlas Natl Bank of Boston-----10	35	37 3/4
First Camden Natl Bk & Tr Co (Camden N J)-----6 1/4	20 3/8	22 1/8	Royal Bank of Canada-----10	74 3/4	78 1/2
First National Bk (Atlanta)-----10	32 1/4	34 3/8	Royal State Bk of New York-----5	17 1/2	19 3/8
First Natl Bank of Boston-----12 1/2	63 3/8	66 3/8	Rye National Bank (N Y)-----2	8 1/2	9 1/4
First Natl Bk of Chicago-----100	311	321	St Louis Union Trust Co-----20	73	77 3/4
First Natl Bank of Dallas-----10	33 1/2	35 3/8	Second Bank-State Street Trust (Boston, Mass)-----20	63 1/2	67
First Natl Bk (Jersey City)-----25	50	53 1/2	Second Natl Bk of Phila-----10	28	31 1/2
First Natl Bk of St Louis-----20	59 1/2	63	Security First Natl Bank (Los Angeles)-----12 1/2	47 3/4	50 3/8
First Natl City Bank (N Y)-----20	65 3/4	68 3/8	Security Natl Bk of Hunting- ton (N Y)-----5	27 1/4	29 1/8
First Pennsylvania Banking & Trust Co (Phila)-----10	42 1/2	45	State Bank of Albany-----10	46	49 1/4
First Westchester Natl Bank of New Rochelle-----10	30 1/2	34 3/8	Sterling Natl Bk & Tr Co (N Y)-----25	39	43
Franklin Natl Bk (Franklin Square N Y)-----5	25 1/4	27	Trade Bk & Tr Co (N Y)-----10	19 1/4	20 3/8
Girard Trust Corn Exch Bk-----15	49 3/8	52 1/8	Trust Co of New Jersey-----2 1/2	10 1/8	11 3/8
Guaranty Trust Co (N Y)-----20	66 3/4	69 3/8	Trust Co of No Amer (N Y)-----5	26	28 1/4
Hanover Bank of New York-----10	42	44 3/8	Union Bank of Commerce----- (Cleveland)-----10	43 1/2	46 3/8
Harris Tr & Sav Bk (Chi)-----100	435	464	Union Tr Co of Maryland-----10	41 3/4	44 3/8
Hartford Natl Bk & Tr Co-----10	29 1/2	31 3/4	United States Trust Co----- (Boston)-----10	22 1/4	24 3/8
Hudson County Natl Bank (Jersey City N J)-----25	54	59 1/2	United States Tr Co (N Y)-----20	64 1/2	67 1/2
Hudson Tr Co (Union City)-----8	16	17 3/4	Valley Natl Bk (Phoenix Ariz)-----5	27 1/4	29 3/8
Industrial Bk of Com (N Y)-----10	33	35 1/8			
Industrial Natl Bk of Providence R I-----10	33	36 1/8			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, May 10

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.71	1.88	Intl Resources Fund Inc.	1c	4.79	5.23
Affiliated Fund Inc.	1.25	6.02	6.52	Investment Co of America	1	9.49	10.35
American Business Shares	1	3.80	4.06	Investment Trust of Boston	1	10.63	11.62
American Mutual Fund Inc.	1	8.61	9.41	Jefferson Custodian Funds Inc.	1	5.78	6.33
Associated Fund Trust	1	1.55	1.70	Johnston (The) Mutual Fund	1		
Atomic Development	1			Keystone Custodian Funds—			
Mutual Fund Inc.	1	16.78	18.29	B-1 (Investment Bonds)	1	24.46	25.53
Axe-Houghton Fund "A" Inc.	1	5.59	6.08	B-2 (Medium Grade Bonds)	1	23.64	25.79
Axe-Houghton Fund "B" Inc.	5	8.22	8.93	B-3 (Low Priced Bonds)	1	17.22	18.79
Axe-Houghton Stock Fund Inc.	1	3.74	4.09	B-4 (Discount Bonds)	1	10.05	10.97
Axe-Science & Electronics Corp Inc	10.45	11.36		K-1 (Income Pfd Stocks)	1	8.65	9.45
Blue Ridge Mutual Fund Inc.	1	11.71	12.73	K-2 (Speculative Pfd Stocks)	1	12.66	13.81
Bond Inv Tr of America	1	20.97	22.55	S-1 (High-Grade Com Stks)	1	16.31	17.80
Boston Fund Inc.	1	16.17	17.48	S-2 (Income Com Stks)	1	11.66	12.72
Bowling Green Fund	10c	9.82	10.61	S-3 (Speculative Com Stks)	1	14.12	15.41
Broad Street Investment	1	22.34	24.15	S-4 (Low Priced Com Stks)	1	10.26	11.20
Bullock Fund Ltd.	1	115.10	14.35	Keystone Fund of Canada Ltd.	1	12.72	13.74
California Fund Inc.	1			Knickerbocker Fund	1	6.10	6.69
Canada General Fund	1	7.14	7.80	Lexington Trust Fund	25c	11.61	12.69
(1954) Ltd	1	13.90	15.03	Lexington Venture Fund	1	10.11	11.05
Canadian Fund Inc.	1	20.46	22.13	Life Insurance Investors Inc.	1	14.72	15.72
Canadian International Growth	1			Life Insurance Stk Fund Inc.	1	5.51	6.01
Fund Ltd	1	7.94	8.68	Loomis Sayles Mutual Fund	1	143.68	
Capital Venture Fund Inc.	1	5.90	6.46	Managed Funds—			
Chemical Shares Trust	1	23.34	25.23	Automobile shares	1c	5.64	6.21
Chemical Fund Inc.	50c	16.72	18.09	Electrical Equipment shares	1c	2.62	2.89
Christiana Securities com	100	14.200	14.800	General Industries shares	1c	3.98	4.38
Preferred	136	141		Metal shares	1c	3.51	3.87
Colonial Fund Inc.	1	10.15	11.02	Paper shares	1c	3.87	4.26
Commonwealth Investment	1	9.27	10.08	Petroleum shares	1c	3.50	3.86
Commonwealth Stock Fund	1	13.22	14.37	Special Investment shares	1c	2.90	3.20
Composite Bond & Stock	1			Transport shares	1c	3.21	3.54
Fund Inc.	1	17.28	18.78	Manhattan Bond Fund Inc.	10c	7.12	7.80
Composite Fund Inc.	1	15.58	16.94	Massachusetts Investors Trust	1	11.79	12.75
Concord Fund Inc.	1	13.53	14.63	Mass Investors Growth Stock	1		
Consolidated Investment Trust	1	16.34	18.14	Fund Inc.	33 1/2c	11.34	12.26
Crown Western Investment Inc	1			Massachusetts Life Fund	1		
Dividend Income Fund	1	6.93	7.58	Units of beneficial interest	1	19.61	21.20
De Vegh Investing Co Inc.	1	14.77	14.92	Mutual Invest Fund Inc.	1	9.67	10.61
De Vegh Mutual Fund Inc.	1	73	76	Mutual Shares Corp.	1	14.73	
Delaware Fund	1	11.01	12.11	Mutual Trust Shares	1		
Delaware Income Fund Inc.	1	16.14	17.45	of beneficial interest	1	3.44	3.74
Diversified Growth Stk Fund	1	13.69	15.00	Nation Wide Securities Co Inc.	1	19.08	20.64
Diversified Investment Fund	1	8.93	9.79	National Investors Corp.	1	10.34	11.39
Diversified Trustee Shares	250	16.56	18.75	National Security Series—			
Series E	25c	2.75	3.02	Balanced Series	1	10.17	11.11
Dividend Shares	25c	9.58	10.41	Bond Series	1	6.33	6.92
Dreyfus Fund Inc.	1			Dividend Series	1	4.28	4.68
Eaton & Howard—				Preferred Stock Series	1	7.96	8.70
Balanced Fund	1	22.55	24.11	Income Series	1	5.81	6.35
Stock Fund	1	21.58	23.07	Stock Series	1	8.29	9.06
Electronics Investment Corp.	1	5.18	5.66	Growth Stock Series	1	6.50	7.10
Energy Fund Inc.	10	174.04	175.79	New England Fund	1	20.13	21.76
Equity Fund Inc.	20c	7.15	7.41	New York Capital Fund	1		
Fidelity Fund Inc.	5	14.61	15.79	of Canada Ltd.	1	34 1/2	36 1/2
Fiduciary Mutual Inv Co Inc.	1	16.14	17.45	Nucleonics Chemistry	1		
Financial Industrial Fund Inc.	1	4.03	4.41	Electronics Shares Inc.	1	10.01	10.94
Founders Mutual Fund	1	8.01	8.71	Over-The-Counter Securities			
Franklin Custodian Funds Inc.	1c			Fund Inc.	1	10.56	11.55
Common stock series	1c	10.60	11.61	Peoples Securities Corp.	1	13.78	15.10
Preferred stock series	1c	6.69	7.33	Philadelphia Fund Inc.	1	9.22	10.06
Fundamental Investors Inc.	2	16.77	18.38	Pine Street Fund Inc.	1	22.43	22.65
Futures Inc.	1	3.26	3.54	Pioneer Fund Inc.	2.50	14.88	16.17
Gas Industries Fund Inc.	1	14.85	16.24	Price (T Rowe) Growth Stock	1		
General Capital Corp.	1	12.88	13.92	Fund Inc.	1	32.24	32.57
General Investors Trust	1	7.29	7.92	Puritan Fund Inc.	1	6.49	7.02
Group Securities—				Putnam (Geo) Fund	1	12.83	13.95
Automobile shares	1c	9.22	10.10	Science & Nuclear Funds	1	12.26	13.33
Aviation shares	1c	11.02	12.07	Scudder Fund of Canada Inc.	1	51 1/4	53 1/2
Building shares	1c	6.23	6.83	Scudder, Stevens & Clark	1		
Capital Growth Fund	1c	8.85	9.70	Fund Inc.	1	11.18	11.81
Chemical shares	1c	12.25	13.41	Scudder, Stevens & Clark—			
Common (The) Stock Fund	1c	11.55	12.65	Common Stock Fund	1	12.43	13.95
Electronics & Electrical	1c			Selected Amer Shares	1.25	8.97	9.70
Equipment shares	1c	7.43	8.15	Shareholders Trust of Boston	1	11.53	12.60
Food shares	1c	5.83	6.40	Smith (Edson B) Fund	1	13.99	15.33
Fully administered shares	1c	8.83	9.68	Southwestern Investors Inc.	1	12.15	13.28
General bond shares	1c	7.92	8.68	Sovereign Investors	1	12.63	13.83
Industrial Machinery shares	1c	15.34	16.79	State Street Investment Corp.	1	38 1/4	40 3/4
Institutional Bond shares	1c	8.53	8.89	Stein Roe & Farnham Fund	1	11.18	11.81
Merchandising shares	1c	10.57	11.58	Sterling Investment Fund Inc.	1		
Mining shares	1c	8.66	9.49	Television-Electronics Fund	1	12.39	13.50
Petroleum shares	1c	12.73	13.94	Templeton Growth Fd of Can.	1	23 1/2	25 1/2
Railroad Bond shares	1c	2.56	2.82	Texas Fund Inc.	1	18.73	9.54
RR equipment shares	1c	6.30	6.91	United Funds Inc.—			
Railroad stock shares	1c	9.68	10.61	United Accumulated Fund	1	11.52	12.52
Steel shares	1c	17.86	19.54	United Continental Fund	1	8.27	9.04
Tobacco shares	1c	4.13	4.54	United Income Fund Shares	1	10.25	11.14
Utilities	1c	8.92	9.79	United Science Fund	1	11.41	12.47
Growth Industry Shares Inc.	1	16.14	16.62	United Funds Canada Ltd.	1	17.46	18.98
Guardian Mutual Fund Inc.	1	17.27	17.80	Value Line Fund Inc.	1	5.83	6.37
Hamilton Funds Inc.—				Value Line Income Fund Inc.	1	5.51	6.02
Series H-C7	10c	4.33	4.73	Value Line Special Situations	1		
Series H-DA	10c	4.29		Fund Inc.	10c	2.77	3.03
Haydock Fund Inc.	1	124.33		Van Strum & Towne Stock	1	11.06	12.04
Income Foundation Fund Inc	10c	2.55	2.79	Wall Street Investing Corp.	1	7.29	7.97
Income Fund of Boston Inc.	1	8.13	8.89	Washington Mutual	1		
Incorporated Income Fund	1	8.67	9.48	Investors Fund Inc.	1	8.57	9.37
Incorporated Investors	1	9.54	10.31	Wellington Fund	1	13.32	14.52
Institutional Shares Ltd—				Whitehall Fund Inc.	1	11.91	12.88
Institutional Bank Fund	1c	10.35	11.33	Wisconsin Fund Inc.	1	5.27	5.70
Inat Foundation Fund	1c	10.46	11.41				
Institutional Growth Fund	1c	11.46	12.53				
Institutional Income Fund	1c	7.09	7.76				
Institutional Insur Fund	1c	12.82	14.05				

Recent Security Issues

Bonds—	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Aluminum Co of Can 4 1/2s. 1980	103 1/2	104	Potomac Elec 4 1/2s. 1982	103	103 1/2
Appalachian Elec Pwr 4 1/2s. 1987	103 1/2	104	Pub Serv Co of Okla 4 1/2s. 1987	100 1/2	101 1/4
Burlington Industries 4 1/2s. 1975	78 1/4	79 3/4	Pub Serv El & Gas 4 1/2s. 1977	101 3/8	101 3/4
Calif Electric Power 4 1/2s. 1987	100 1/4	100 3/4	Sears Roebuck Acceptance	98 7/8	99 1/4
Capital Airlines 4 1/2s. 1976	77	78 1/2	4 1/2s.	85	87
Commonwealth Edison 4 1/2s. 1967	101 1/8	101 1/2	Sheraton Co of Am 4 1/2s. 1967	101 1/4	101 3/4
Ferro Corp 3 1/2s. 1975	89	92	Southern Calif Edison 4 1/2s. 1982	100 3/4	101 1/4
Fruehauf Trailer 4s. 1976	80	81	Southern Counties Gas 4 1/2s. 1982		
3 1/2s. 1975	106		Textron Amer 5s. 1971	70	71
Hilton Hotels 4 1/2s. 1970	97	100	Underwood Corp 5 1/2s. 1971	116	119
Illinois Bell Telephone 4 1/2s. 1988	101 1/2	102	U S Industries 4 1/2s. 1970	105	108
Laclede Gas 4 1/2s. 1982	102 1/2	103	Universal Match 5s. 1976	94 3/4	95 3/4
Lowenstein (M) & Sons			Western Mass Elec 4 1/2s. 1987	99 1/2	99 3/4
4 1/2s. 1931	79	80			
Mississippi Power 4 1/2s. 1967	101	102	Stocks—		
Mueller Brass 3 1/2s. 1975	88	92	Arizona Pub Serv 4.80% pfd. 50	57	58 1/2
National Can 5s. 1976	107	109	KLM Royal Dutch Airlines	20g	33 1/2
New Orleans Pub Serv 4 1/2s. 1987	100 1/2	101	Common		
Northwestern Bell Tel 4 1/2s. 1989	101 1/4	101 3/4	Pacific Power & Light	100	106
			6.16% pfd	105	106
			Potomac Electric 2.44% pfd. 50	49 3/8	50 1/8

Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	135	141	Jefferson Standard Life Ins.	10	84 1/4	88
Aetna Insurance Co.	10	69 1/2	73 1/4	Jersey Insurance Co of N Y	10	35	38 1/4
Aetna Life	10	192	200	Lawyers Title Ins Corp (Val)	5	16	17 3/4
Agricultural Insurance Co.	10	27 1/2	29 3/8	Lawyers Mgt & Title Co. 65c	1 1/4	1 1/4	2 1/8
American Equitable Assur.	5	35	37 1/2	Liberty Nat Life Ins (Birm)	1		
American Fidelity & Casualty	5	25 1/2	27 1/4	New common	2	24	27
\$1.25 conv preferred	5	25 3/4	27 3/4	Life Companies Inc.	1	13 3/8	14 1/4
Amer Heritage Life Ins	1	4 3/8	4 7/8	Life Insurance Co of Va.	20	100	104
(Jacksonville Fla)	1			Lincoln National Life	10	210 1/2	218 1/2
American Home Assurance Co.	5	33	37 3/4	Maryland Casualty	1	36 3/8	38 1/2
Amer Ins Co (Newark N J)	2 1/2	27 3/8	29 3/8	Massachusetts Bonding	5	32 1/4	34 3/8
Amer Mercury (Wash D C)	1	2 3/8	3 3/8	Merchants Fire Assurance	5	54	58 1/2
American Re-insurance	5	27	29 1/8	Merchants & Manufacturers	4	11 1/2	12 1/2
American Surety Co.	6.25	18 3/4	20 1/8	Monarch Life Ins Co.	5	30 1/2	33
Bankers & Shippers	10	55	59	National Fire	10	82	87 3/4
Bankers Natl Life Ins (N J)	10	23 1/2	26 1/4	National Union Fire	5	38 1/4	40 3/8
Beneficial Stand Life Ins Co.	1	17 3/4	19	Nationwide Corp class A	5	15	16 1/8
Boston Insurance Co.	5	33	35 3/8	New Amsterdam Casualty	2	46 3/4	49 7/8
Camden Fire Ins Assn (N J)	5	28 1/2	30 3/8	New Hampshire Fire	10	38 1/2	42
Colonial Life Ins of Amer.	10	121	130	New York Fire	5	26 1/4	28 1/4
Columbian Natl Life Ins.	2	77	82 3/4	North River	2.50	35 1/4	37 3/4
Connecticut General Life	10	253	264	Northeastern	3.33 1/4	7 3/4	9 1/8
Continental Assurance Co.	5	115	121	Northern	12.50	75	79 3/4
Continental Casualty Co.	5	89 3/4	93 1/2	Northwestern National Life	10	87	92 3/4
Crum & Forster Inc.	10	57	60 1/4	Insurance (Minn)	10	54 1/2	58 1/2
Eagle Fire Ins Co (N J)	1.25	3 3/4	4 3/8	Pacific Fire	10	54 1/2	58 1/2
Employees Group Assoc.	1	65	69	Pacific Indemnity Co	10	58 1/4	61 3/4
Employers Reinsurance Corp.	5	27	28 3/8	Peerless Insurance Co.	5	21	22 1/2
Federal	4	37 1/4	39 3/8	Phoenix	10	70	73 3/4
Fidelity & Deposit of Md.	10	86	90 3/4	Providence-Washington	10	20 3/4	22 1/2
Fire Assn of Philadelphia	10	42 1/4	45 1/8	Reinsurance Corp (N Y)	2	12 1/4	13 3/8
Fireman's Fund (S F)	2.50	53	56	Republic Insurance (Texas)	10	100	104 1/2
Fireman's of Newark	7.50	35	37 1/4	St Paul Fire & Marine	6.25	58 1/4	61 1/2
Franklin Life	4	108 1/2	112 1/2	Seaboard Surety Co	10	65	69 1/2
General Reinsurance Corp.	10	50 1/2	54	Security (New Haven)	10	30	32 1/2
Glens Falls	5	31	33	Springfield Fire & Marine	10	45 1/2	4

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 11, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 3.3% above those for the corresponding week last year. Our preliminary totals stand at \$20,509,645,159 against \$19,847,568,367 for the same week in 1955. At this center there is a gain for the week ended Friday of 2.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending May 11	1957	1956	%
New York	\$10,075,237,221	\$9,812,328,328	+ 2.7
Chicago	1,052,932,263	1,015,287,015	+ 3.7
Philadelphia	982,000,000	1,211,000,000	-18.9
Boston	652,555,958	626,517,031	+ 4.2
Kansas City	377,823,512	360,427,098	+ 4.8
St. Louis	335,300,000	325,400,000	+ 3.0
San Francisco	610,706,000	585,556,934	+ 4.3
Pittsburgh	434,478,610	368,540,947	+17.9
Cleveland	508,140,786	464,565,635	+ 9.4
Baltimore	362,049,095	339,079,462	+ 6.8
Ten cities, five days	\$15,391,223,445	\$15,108,702,450	+ 1.9
Other cities, five days	4,232,018,095	3,949,054,930	+ 7.2
Total all cities, five days	\$19,623,241,540	\$19,057,757,380	+ 3.0
All cities, one day	885,402,619	789,810,987	+12.2
Total all cities for week	\$20,509,645,159	\$19,847,568,367	+ 3.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended May 4. For that week there was an increase of 5.6%, the aggregate of clearings for the whole country having amounted to \$24,918,389,119 against \$23,604,735,538 in the same week in 1956. Outside of this city there was an increase of 4.9%, the bank clearings at this center having registered a gain of 6.1%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 5.9%, in the Boston Reserve District of 10.1% and in the Philadelphia Reserve District by 2.8%. In the Cleveland Reserve District the totals are larger by 7.9%, in the Richmond Reserve District by 5.8% and in the Atlanta Reserve District by 14.8%. The Chicago Reserve District enjoys a gain of 3.5%, the St. Louis Reserve District of 2.5% and the Minneapolis Reserve District of 4.2%. In the Kansas City Reserve District the totals register a decrease of 1.1%, but in the Dallas Reserve District the totals record an increase of 7.5% and in the San Francisco Reserve District of 7.4%.

Week Ended May 4—

Federal Reserve Districts

	1957	1956	%
1st Boston	12 cities		
2nd New York	10 "		
3rd Philadelphia	11 "		
4th Cleveland	7 "		
5th Richmond	6 "		
6th Atlanta	10 "		
7th Chicago	17 "		
8th St. Louis	4 "		
9th Minneapolis	7 "		
10th Kansas City	9 "		
11th Dallas	6 "		
12th San Francisco	10 "		

Total	109 cities		
Outside New York City			

SUMMARY OF BANK CLEARINGS

	1957	1956	Inc. or Dec. %	1955	1954
\$	\$	\$		\$	\$
1st Boston	953,163,951	865,802,111	+10.1	770,683,988	747,998,605
2nd New York	13,743,262,809	12,979,458,960	+ 5.9	11,120,385,302	11,986,757,397
3rd Philadelphia	1,389,645,752	1,351,770,903	+ 2.8	1,202,044,943	1,190,589,654
4th Cleveland	1,545,021,260	1,431,578,863	+ 7.9	1,277,921,843	1,101,164,932
5th Richmond	742,721,416	701,956,192	+ 5.8	671,578,353	598,218,337
6th Atlanta	1,281,688,364	1,166,601,701	+14.8	1,047,744,017	884,837,939
7th Chicago	1,601,340,204	1,547,231,194	+ 3.5	1,515,257,081	1,374,401,990
8th St. Louis	707,013,367	669,678,655	+ 2.5	621,288,829	595,150,077
9th Minneapolis	571,157,332	548,156,254	+ 4.2	527,680,338	483,087,866
10th Kansas City	607,941,755	614,347,694	-1.0	571,763,642	568,627,950
11th Dallas	531,677,588	494,738,696	+ 7.5	467,933,347	398,218,903
12th San Francisco	1,303,755,321	1,213,414,315	+ 7.4	1,118,327,091	981,763,330
Total	24,918,389,119	23,604,735,538	+ 5.6	20,912,608,774	20,910,816,930
Outside New York City	11,634,175,627	11,087,188,414	+ 4.9	10,203,783,182	9,308,697,214

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for April and the four months of 1957 and 1956 follow:

Description—	Month of April—	Four Months—
	1957	1956
Number of shares	48,309,665	54,106,201
Bonds—		
Railroad & misc.	\$86,119,500	\$93,045,500
International Bank	10,000	52,000
Foreign government	3,935,300	5,133,500
U. S. Government	200,000	70,000
Total bonds	\$90,064,800	\$98,379,000

The volume of transactions in share properties on the New York Stock Exchange for the first three months of 1954 to 1957 is indicated in the following:

	1957	1956	1955	1954
January	48,160,955	47,197,100	74,645,958	33,274,561
February	37,575,141	46,400,622	60,815,145	33,294,760
March	35,651,568	60,362,702	66,864,624	44,132,383
1st Quarter	121,387,664	153,960,424	202,325,727	110,801,704
April	48,309,665	54,106,201	53,787,684	43,867,215

The course of bank clearings for leading cities for the month of April and the four months ended April 30 in each of the last four years is shown below:

	1957	1956	1955	1954
Number of Shares				
January	48,160,955	47,197,100	74,645,958	33,274,561
February	37,575,141	46,400,622	60,815,145	33,294,760
March	35,651,568	60,362,702	66,864,624	44,132,383
1st Quarter	121,387,664	153,960,424	202,325,727	110,801,704
April	48,309,665	54,106,201	53,787,684	43,867,215

We also furnish today, a summary of the clearings for the month of April. For that month there was an increase for the entire body of clearing houses of 6.7%, the 1957 aggregate of clearings having been \$105,236,874,426 and the 1956 aggregate \$98,634,702,582. In the New York Reserve District the totals register a gain of 6.7%; in the Boston Reserve District of 8.3%, and in the Philadelphia Reserve District of 3.9%. In the Cleveland Reserve District the totals record an increase of 6.0%;

in the Richmond Reserve District of 6.7%, and in the Atlanta Reserve District of 12.7%. The Chicago Reserve District has to its credit an improvement of 5.3%; the St. Louis Reserve District of 1.3%, and the Minneapolis Reserve District of 10.0%. In the Kansas City Reserve District the totals are larger by 7.0%; in the Dallas Reserve District by 5.6%, and in the San Francisco Reserve District by 8.5%.

Month of April—

Federal Reserve Districts

	1957	1956	%
1st Boston	14 cities		
2nd New York	11 "		
3rd Philadelphia	15 "		
4th Cleveland	17 "		
5th Richmond	8 "		
6th Atlanta	16 "		
7th Chicago	31 "		
8th St. Louis	7 "		
9th Minneapolis	16 "		
10th Kansas City	14 "		
11th Dallas	11 "		
12th San Francisco	19 "		

Total	179 cities		
Outside New York City			

	1957	1956	Inc. or Dec. %	1955	1954
\$	\$	\$		\$	\$
1st Boston	3,794,046,339	3,501,893,268	+ 8.3	3,188,700,076	3,084,573,197
2nd New York	50,012,409,457	46,889,410,265	+ 6.7	43,400,464,893	45,159,283,732
3rd Philadelphia	5,861,210,326	5,641,220,247	+ 3.9	5,181,579,140	5,111,673,157
4th Cleveland	6,609,800,283	6,232,966,080	+ 6.0	5,394,660,739	5,120,363,296
5th Richmond	3,279,425,338	3,074,137,206	+ 6.7	2,774,946,833	2,636,168,068
6th Atlanta	5,705,273,222	5,062,649,135	+12.7	4,691,437,850	4,142,376,247
7th Chicago	10,181,823,515	9,664,154,023	+ 5.3	8,839,980,409	8,141,013,469
8th St. Louis	3,063,667,981	3,023,354,033	+ 1.3	2,699,877,778	2,583,756,789
9th Minneapolis	2,573,569,002	2,339,147,904	+10.0	2,177,782,493	2,054,976,404
10th Kansas City	3,846,324,483	3,595,211,621	+ 7.0	3,440,215,437	3,216,291,971
11th Dallas	4,307,499,112	4,080,051,685	+ 5.6	3,740,155,718	3,376,040,692
12th San Francisco	6,001,825,368	5,530,507,115	+ 8.5	5,148,340,844	4,506,204,516
Total	105,236,874,426	98,634,702,582	+ 6.7	90,678,142,210	89,332,721,537
Outside New York City	57,201,317,056	53,601,493,690	+ 6.7	49,005,501,307	45,895,607,797

We append another table showing clearings by Federal Reserve Districts in the four months for four years:

	Four Months 1957	Four Months 1956	Inc. or Dec. %	Four Months 1955	Four Months 1954
\$	\$	\$		\$	\$
1st Boston	14 cities				
2nd New York	11 "				
3rd Philadelphia	15 "				
4th Cleveland	17 "				
5th Richmond	8 "				
6th Atlanta	16 "				
7th Chicago	31 "				
8th St. Louis	7 "				
9th Minneapolis	16 "				
10th Kansas City	14 "				
11th Dallas	11 "				
12th San Francisco	19 "				
Total	179 cities				
Outside New York City					

The following compilation covers the clearings by months since January 1, 1957 and 1956:

	1957	1956	Inc. or Dec. %	1955	1954
Clearings, Total All	\$	\$		\$	\$
January	112,323,055,610	104,334,574,913	+ 7.7	60,912,113,352	56,545,239,056
February	94,684,493,052	89,729,386,396	+ 5.5	51,112,370,009	50,179,774,986
March	107,179,469,182	103,360,095,027	+ 3.7	55,909,369,276	54,193,547,974
Total 1st Quarter	314,186,617,244	297,424,056,336	+ 5.6	167,933,852,637	160,918,562,016
April	105,236,874,426	98,634,702,582	+ 6.7	57,201,317,056	53,601,493,690
Total 4 Months	419,422,891,670	396,058,758,918	+ 5.9	225,135,169,693	214,520,055,706

We now add our detailed statement showing the figures for each city for the month of April and since Jan. 1 for two years and for the week ended May 4 for four years:

First Federal Reserve District—Boston—

	1957	1956	Inc. or Dec. %	1955	1954
Clearings at—	\$	\$		\$	\$
Maine—Bangor	11,899,338	11,210,461	+ 6.1	47,333,489	45,398,414
Portland	30,862,909	26,966,510	+14.4	120,497,919	115,249,390
Massachusetts—Boston	3,053,053,460	2,856,062,435	+ 6.9	11,865,367,370	11,383,918,018
Fall River	16,186,514	15,597,570	+ 3.8	60,292,414	60,959,310
Holyoke	8,621,754	8,897,669	-25.0	32,318,982	28,677,945
Lowell	7,464,040	6,432,012	+16.0	27,061,879	25,388,900
New Bedford	15,876,281	15,621,170	+ 1.6	62,260,173	58,627,159
Springfield	66,720,700	60,772,458	+ 9.8	253,065,557	241,595,910
Worcester	52,725,789	44,122,936	+19.5	204,194,784	179,432,943
Connecticut—Hartford	206,890,537	188,819,215	+ 9.6	764,023,018	679,578,029
New Haven	112,101,840	101,586,706	+10.4	426,114,649	401,817,703
Waterbury	27,768,600	27,319,200	+ 1.6	104,801,000	102,938,900
Rhode Island—Providence	171,352,700	129,465,700	+32.4	591,616,300	517,979,400
New Hampshire—Manchester	12,521,868	11,019,226	+13.6	48,804,106	44,199,423
Total (14 cities)	3,794,046,339	3,501,893,268	+ 8.3	14,607,751,640	13,885,761,444

Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 4			1955		1954	
	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1957	1956	Inc. or Dec. %	1955	1954		
Second Federal Reserve District—New York—													
New York—Albany	232,645,054	194,112,819	+19.8	754,446,617	708,605,656	+ 6.5	28,465,101	29,427,564	— 3.3	26,982,554	29,313,204		
Binghamton	(a)	(a)	-----	(a)	(a)	-----	(a)	(a)	-----	4,910,601	4,988,043		
Buffalo	610,156,638	568,012,799	+ 7.4	2,433,419,559	2,303,216,105	+ 5.7	143,529,699	146,776,517	— 2.2	121,528,994	112,979,448		
Elmira	13,361,198	12,250,172	+ 9.1	48,665,972	51,884,840	— 6.2	2,852,566	3,674,301	—22.4	2,687,297	3,028,366		
Jamestown	14,003,033	13,128,463	+ 6.7	55,302,293	52,092,139	+ 6.2	3,163,036	3,362,708	— 5.9	2,571,001	2,263,810		
New York	48,035,557,370	45,033,208,892	+ 6.7	194,287,721,977	181,538,703,212	+ 7.0	13,284,213,482	12,517,547,124	+ 6.1	10,708,825,592	11,602,119,766		
Rochester	174,945,031	157,549,266	+11.0	707,088,596	664,267,087	+ 6.4	50,304,760	46,705,366	+ 7.7	43,490,083	40,409,675		
Syracuse	115,758,060	93,019,589	+24.4	432,629,438	374,497,679	+15.5	29,468,732	25,658,538	+14.8	23,233,629	21,222,006		
Utica	25,353,160	21,584,630	+17.5	93,548,720	84,012,045	+11.4	-----	-----	-----	-----	-----		
Connecticut—Stamford	114,258,965	119,193,265	— 4.1	459,216,538	455,153,142	+ 0.9	32,096,161	35,959,449	—10.7	25,871,560	25,151,138		
New Jersey—Newark	319,870,480	316,354,004	+ 1.1	1,277,432,923	1,213,861,733	+ 5.2	82,004,958	83,163,664	— 1.4	80,296,869	73,974,104		
Northern New Jersey	356,500,468	360,996,366	— 1.2	1,432,091,370	1,398,077,579	+ 2.4	87,164,314	87,183,729	— 0.1	79,977,122	71,307,897		
Total (11 cities)	50,012,409,457	46,889,410,265	+ 6.7	201,981,564,003	188,844,371,217	+ 7.0	13,743,262,809	12,979,458,960	+ 5.9	11,120,385,302	11,986,757,397		
Third Federal Reserve District—Philadelphia—													
Pennsylvania—Allentown	8,274,455	7,520,285	+10.0	32,113,869	30,119,664	+ 6.6	1,620,281	1,850,526	—12.4	1,616,070	1,494,275		
Bethlehem	9,605,109	9,364,389	+ 2.6	34,960,283	34,623,972	+ 1.0	2,382,350	2,078,009	+14.6	1,545,217	1,661,345		
Chester	9,789,919	8,096,770	+20.9	35,881,864	31,616,449	+13.5	2,390,121	2,169,268	+10.2	2,264,729	1,948,551		
Harrisburg	37,151,136	36,940,411	+ 0.6	146,128,825	152,386,782	— 4.1	-----	-----	-----	-----	-----		
Lancaster	20,847,489	19,446,119	+ 7.2	78,519,341	76,893,781	+ 2.1	4,735,137	3,892,131	+21.7	5,443,561	5,639,984		
Lebanon	6,807,223	6,766,752	+ 0.6	25,429,451	24,583,475	+ 3.4	-----	-----	-----	-----	-----		
Philadelphia	5,508,000,000	5,306,000,000	+ 3.8	21,595,000,000	20,782,000,000	+ 3.9	1,311,000,000	1,269,000,000	+ 3.3	1,140,000,000	1,130,000,000		
Reading	17,239,471	18,573,597	— 7.2	67,125,387	70,947,914	— 5.4	3,944,083	4,545,253	—13.2	4,355,607	3,639,154		
Scranton	31,081,063	30,626,607	+ 1.4	120,716,142	121,394,566	— 0.6	7,712,685	8,684,283	—11.2	6,843,464	6,161,944		
Wilkes-Barre	15,800,000	15,631,963	+ 1.1	66,487,584	61,994,582	+ 7.2	3,800,000	4,273,019	—11.1	4,079,974	3,240,540		
York	30,853,259	30,952,225	— 0.3	119,389,144	124,208,163	— 3.9	7,379,041	7,460,218	— 1.1	7,063,546	8,908,768		
Du Bois	1,484,249	699,292	+112.2	8,773,206	5,309,758	+65.2	-----	-----	-----	-----	-----		
Hazleton	5,802,390	6,103,662	— 4.9	22,594,559	23,854,786	— 5.3	-----	-----	-----	-----	-----		
Delaware—Wilmington	78,930,744	76,830,297	+ 2.7	299,912,798	316,040,407	— 5.1	17,573,539	20,309,674	— 3.5	15,762,172	17,038,835		
New Jersey—Trenton	79,563,819	67,667,878	+17.6	303,128,096	272,702,062	+11.2	27,108,515	27,508,522	— 1.5	13,050,563	10,656,258		
Total (15 cities)	5,861,210,326	5,641,220,247	+ 3.9	22,956,160,549	22,128,676,361	+ 3.7	1,389,645,752	1,351,770,903	+ 2.8	1,202,044,943	1,190,589,654		
Fourth Federal Reserve District—Cleveland—													
Ohio—Canton	56,288,418	49,414,962	+13.9	202,261,590	201,357,126	+ 0.5	12,540,840	10,657,069	+17.7	10,622,486	8,586,738		
Cincinnati	1,238,111,013	1,197,046,505	+ 3.4	4,939,436,849	4,747,994,675	+ 4.0	293,773,600	280,886,475	+ 4.6	249,665,414	231,698,212		
Cleveland	2,514,089,718	2,401,347,749	+ 4.7	10,070,066,127	9,483,698,150	+ 6.2	621,532,624	564,894,019	+10.0	473,977,568	418,227,484		
Columbus	254,456,600	222,624,100	+14.3	943,314,200	905,799,000	+ 4.1	58,295,900	51,890,300	+12.3	52,915,100	46,488,200		
Hamilton	22,269,258	17,141,983	+29.9	66,205,281	61,213,927	+ 8.2	-----	-----	-----	-----	-----		
Lorain	8,488,190	7,611,467	+11.5	31,931,687	28,570,244	+11.8	-----	-----	-----	-----	-----		
Mansfield	52,600,818	54,883,422	— 4.2	214,434,738	177,495,546	+20.8	12,467,551	8,977,077	+38.9	8,576,258	5,898,042		
Youngstown	60,875,573	58,640,584	+ 3.8	238,969,451	231,397,742	+ 3.3	13,761,011	13,272,880	+ 3.7	12,396,332	9,053,173		
Newark	42,900,471	37,070,070	+15.7	170,180,272	156,919,618	+ 8.5	-----	-----	-----	-----	-----		
Toledo	162,658,610	155,889,902	+ 4.3	617,231,629	611,587,908	+ 0.9	-----	-----	-----	-----	-----		
Pennsylvania—Beaver County	4,451,345	4,231,024	+ 5.2	17,686,503	17,460,282	+ 1.3	-----	-----	-----	-----	-----		
Greensburg	2,915,201	2,700,107	+ 8.0	11,648,177	11,312,164	+ 3.0	-----	-----	-----	-----	-----		
Pittsburgh	2,084,871,250	1,926,963,087	+ 8.2	8,226,127,134	7,720,914,228	+ 6.5	532,649,334	501,001,043	+ 6.3	469,574,685	381,213,083		
Erie	38,645,369	35,707,350	+ 8.2	146,678,163	146,842,957	— 0.1	-----	-----	-----	-----	-----		
Oil City	24,238,843	21,970,981	+10.3	101,774,883	92,393,408	+10.2	-----	-----	-----	-----	-----		
Kentucky—Lexington	22,092,629	22,613,101	— 2.3	106,351,808	112,617,994	— 5.6	-----	-----	-----	-----	-----		
West Virginia—Wheeling	19,846,977	17,109,686	+16.0	79,519,227	71,471,741	+11.3	-----	-----	-----	-----	-----		
Total (17 cities)	6,609,800,283	6,232,966,080	+ 6.0	26,183,817,719	24,779,046,710	+ 5.7	1,545,021,260	1,431,578,863	+ 7.9	1,277,921,843	1,101,164,932		
Fifth Federal Reserve District—Richmond—													
West Virginia—Huntington	19,865,326	17,654,266	+12.5	75,631,302	70,430,162	+ 7.4	5,266,595	4,434,346	+18.8	4,545,547	3,926,305		
Virginia—Norfolk	103,379,269	88,647,000	+16.6	390,614,756	362,057,000	+ 7.9	23,821,623	20,487,793	+16.3	20,118,000	17,306,000		
Richmond	847,275,684	779,043,080	+ 8.8	3,342,268,640	3,200,117,129	+ 4.4	209,906,086	181,242,598	+15.6	177,568,610	157,110,169		
South Carolina—Charleston	34,768,892	33,690,004	+ 3.2	136,323,551	134,095,028	+ 1.7	8,279,236	7,621,655	+ 8.6	6,225,556	5,747,725		
Columbia	63,668,378	55,255,780	+15.2	261,176,233	238,271,430	+ 9.6	-----	-----	-----	-----	-----		
Maryland—Baltimore	1,623,591,476	1,551,182,403	+ 4.7	6									

Clearings at—	Month of April			Jan. 1 to April 30			Week Ended May 4			1955	1954
	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %		
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	40,314,039	37,938,027	+ 6.3	159,939,302	151,869,443	+ 5.3	11,672,237	9,180,398	+ 27.1	8,226,687	6,945,423
Minneapolis	1,684,388,710	1,524,464,404	+ 10.5	6,621,359,981	6,225,780,010	+ 6.4	393,849,514	368,686,500	+ 6.8	354,313,067	332,607,490
Rochester	13,086,019	9,715,487	+ 34.7	47,037,680	38,956,199	+ 20.7					
St. Paul	619,114,759	571,448,264	+ 8.3	2,433,972,428	2,320,696,829	+ 4.9	132,922,210	144,509,003	— 8.0	134,094,800	115,836,986
Winona	4,504,176	4,380,087	+ 2.8	17,289,047	16,981,944	+ 1.8					
Fergus Falls	2,014,050	1,428,668	+ 41.0	7,301,633	5,830,478	+ 25.2					
North Dakota—Fargo	39,265,128	34,515,699	+ 13.8	159,138,178	146,485,353	+ 8.6	8,296,299	7,889,795	+ 5.2	7,675,883	7,453,797
Grand Forks	6,667,000	5,721,000	+ 16.5	27,642,000	22,390,000	+ 23.5					
Minot	8,175,593	6,419,469	+ 27.4	32,838,596	25,567,125	+ 28.4					
South Dakota—Aberdeen	18,176,845	17,166,509	+ 5.9	74,538,833	72,219,343	+ 3.2	4,266,362	4,116,166	+ 3.6	4,315,967	3,804,441
Sioux Falls	32,069,187	29,130,768	+ 10.1	128,131,527	119,484,347	+ 7.2					
Huron	3,856,495	3,477,048	+ 10.9	15,384,610	14,388,247	+ 6.9					
Montana—Billings	26,604,617	26,076,617	+ 2.0	99,734,784	103,564,574	— 3.7	6,491,856	4,619,111	+ 40.5	5,926,050	5,518,707
Great Falls	19,006,701	17,567,371	+ 8.2	85,666,117	70,942,478	+ 20.8					
Helena	54,561,174	48,029,266	+ 13.6	210,331,431	213,221,950	— 1.4	13,658,854	9,155,281	+ 49.2	13,127,884	10,921,052
Lewistown	1,764,509	1,669,220	+ 5.7	6,499,474	6,574,234	— 1.1					
Total (16 cities)	2,573,569,002	2,339,147,904	+ 10.0	10,126,805,621	9,554,952,554	+ 6.0	571,157,332	548,156,254	+ 4.2	527,680,338	483,087,866
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,127,192	4,272,894	— 3.4	16,783,265	17,314,048	— 3.1	986,174	1,230,741	— 19.9	1,327,646	1,022,452
Hastings							894,946	1,050,978	— 14.8	932,363	799,773
Lincoln	41,875,653	39,213,292	+ 6.8	172,182,130	165,705,109	+ 3.9	10,897,897	10,563,369	+ 3.2	10,611,660	10,576,440
Omaha	639,652,502	622,638,226	+ 2.7	2,559,644,962	2,530,462,561	+ 1.2	144,998,084	150,479,585	— 3.6	145,049,022	164,544,951
Kansas—Manhattan	3,511,011	3,488,038	+ 0.7	14,190,385	13,569,838	+ 4.6					
Parsons	1,740,000	1,703,336	+ 2.2	7,372,361	6,785,421	+ 8.6					
Topeka	45,961,856	48,478,855	— 5.2	192,413,891	190,573,942	+ 1.0	11,179,710	10,379,565	+ 7.7	11,274,652	9,944,112
Wichita	128,396,152	117,854,191	+ 8.9	494,273,906	474,818,538	+ 4.1	26,661,869	27,208,424	— 2.0	26,121,809	21,784,917
Missouri—Joplin	5,000,000	5,057,372	— 1.1	20,652,324	21,025,182	— 1.8					
Kansas City	1,743,062,588	1,651,056,673	+ 5.6	6,951,464,754	6,699,925,843	+ 3.3	395,725,162	395,676,150	+ 0.1	358,877,751	340,347,538
St. Joseph	53,318,859	50,010,773	+ 6.6	223,882,007	203,605,578	+ 10.0	10,835,456	11,598,084	— 4.9	11,625,756	11,986,816
Carthage	1,851,611	1,912,575	— 3.2	10,028,357	10,113,013	— 0.8					
Oklahoma—Tulsa	331,878,267	277,166,949	+ 19.7	1,251,312,339	1,119,702,988	+ 11.8					
Colorado—Colorado Springs	25,530,406	27,397,471	— 6.8	101,211,902	108,602,414	— 6.8	5,762,457	6,360,798	— 9.4	5,942,943	4,300,184
Denver	820,418,386	744,960,976	+ 10.1	3,249,295,135	2,936,351,636	+ 10.7					
Pueblo	(a)	(a)		(a)	(a)		(a)	(a)		(a)	3,320,767
Total (14 cities)	3,846,324,483	3,595,211,621	+ 7.0	15,264,707,718	14,498,556,111	+ 5.3	607,941,755	614,347,694	— 1.0	571,763,642	568,627,950
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	54,564,861	50,597,828	+ 7.8	204,143,818	191,263,517	+ 6.7	9,064,803	10,437,600	— 13.2	12,673,212	8,411,329
Beaumont	27,342,664	22,738,552	+ 20.2	108,652,029	97,931,872	+ 10.9					
Dallas	1,995,027,131	1,879,642,580	+ 6.1	7,891,479,833	7,515,969,122	+ 5.0	459,766,698	417,438,797	+ 10.1	391,869,961	335,826,753
El Paso	152,747,116	187,809,563	— 18.7	805,706,282	767,184,183	+ 5.0					
Ft. Worth	170,716,433	158,975,832	+ 7.4	698,183,042	637,599,606	+ 9.5	35,359,218	35,700,019	— 1.0	33,860,294	30,861,544
Galveston	38,515,000	31,919,000	+ 20.7	153,413,000	125,395,000	+ 22.3	8,840,000	7,426,000	+ 19.0	6,793,000	6,407,309
Houston	1,763,266,053	1,625,246,578	+ 8.5	7,116,288,121	6,876,908,555	+ 3.5					
Port Arthur	9,590,159	8,072,264	+ 18.8	36,640,099	32,892,869	+ 11.4					
Wichita Falls	30,705,319	31,057,566	— 1.1	115,494,220	122,602,302	— 5.8	6,604,349	6,783,588	— 2.6	6,588,847	5,268,378
Texarkana	8,624,525	8,612,376	+ 0.1	33,670,293	33,637,543	+ 0.1					
Louisiana—Shreveport	56,399,851	75,379,546	— 25.2	261,943,272	290,719,539	— 9.9	12,042,520	16,952,692	— 29.0	16,148,033	11,443,602
Total (11 cities)	4,307,499,112	4,080,051,685	+ 5.6	17,425,614,009	16,692,104,078	+ 4.4	531,677,588	494,738,696	+ 7.5	467,933,347	398,218,903
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,506,340	8,014,588	+ 6.1	29,784,221	27,928,622	+ 6.6					
Seattle	878,402,903	763,452,725	+ 15.1	3,377,371,951	3,140,701,722	+ 7.5	206,370,151	188,621,237	+ 9.4	182,551,224	159,903,817
Yakima	26,835,116	21,366,923	+ 25.6	91,460,980	84,164,762	+ 8.7	5,482,823	6,006,213	— 8.7	6,438,004	5,237,596
Idaho—Boise	40,563,197	41,367,902	— 1.9	169,871,392	164,006,363	+ 3.6					
Oregon—Eugene	15,121,000	15,622,000	— 3.2	59,224,000	61,014,000	— 2.9					
Portland	776,310,915	762,798,749	+ 1.8	3,177,914,868	3,045,022,918	+ 4.4	182,472,300	185,587,905	— 1.7	163,524,775	154,504,116
Utah—Ogden	23,151,463	21,290,112	+ 8.7	93,756,852	84,826,346	+ 10.5					
Salt Lake City	420,476,674	377,894,224	+ 11.3	1,620,452,510	1,475,982,831	+ 9.8	94,867,269	87,119,204	+ 8.9	91,519,236	71,533,815
Arizona—Phoenix	217,808,134	186,669,647	+ 16.7	863,786,800	758,983,435	+ 13.8					
California—Bakersfield	47,136,674	43,921,390	+ 7.3	209,131,299	187,614,348	+ 11.5					
Berkeley	50,468,342	43,353,442	+ 16.4	177,317,025	162,478,697	+ 9.1					
Long Beach	134,859,382	115,505,896	+ 16.6	513,435,469	459,180,338	+ 11.8	30,233,270	25,318,080	+ 19.4	25,045,002	21,724,986
Modesto	29,070,787	25,886,004	+ 12.3	114,546,685	104,943,683	+ 9.1					
Pasadena	86,512,444	75,596,305	+ 14.4	326,483,562	306,463,726	+ 6.5	18,249,501	16,423,464	+ 11.1	15,516,981	15,361,545
Riverside	25,094,103	20,413,763	+ 22.9	98,574,249	81,020,509	+ 21.7					
San Francisco	3,010,421,550	2,822,943,029	+ 6.6	11,393,760,909	10,980,029,456	+ 3.8	720,417,238	662,559,119	+ 8.7	595,586,197	521,137,106
San Jose	113,984,141	102,068,403	+ 11.7	444,321,040	380,464,425	+ 16.8	26,917,271	23,802,388	+ 13.1	20,948,534	15,839,299
Santa Barbara	40,762,047	33,339,343	+ 22.3	144,771,961	120,450,700	+ 20.2	8,001,137	7,428,914	+ 7.7	5,956,508	5,755,223
Stockton	56,335,156	49,002,670	+ 15.0	206,373,458	189,040,320	+ 9.2	10,744,361	10,547,791	+ 1.9	11,240,630	10,765,828
Total (19 cities)	6,001,825,368	5,530,507,115	+ 8.5	23,112,339,231	21,814,317,201	+ 6.0	1,303,755,321	1,213,414,315	+ 7.4	1,118,327,091	981,763,330
Grand Total (179 cities)	105,236,874,426	98,634,702,582	+ 6.7	419,422,891,670	396,058,758,918	+ 5.9	34,918,389,119	23,604,735,538	+ 5.6	20,912,608,774	20,910,816,980
Outside New York	57,201,317,056	53,601,493,690	+ 6.7	225,135,169,693	214,520,055,706	+ 4.9	11,634,175,627	11,087,188,414	+ 4.9	10,203,783,182	9,308,697,214

* Estimated. (a) Clearings operations discontinued.

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 3, 1957 TO MAY 9, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday May 3	Monday May 6	Tuesday May 7	Wednesday May 8	Thursday May 9
Argentina, peso—	\$	\$	\$	\$	\$
Official	0.555555*	0.555555*	0.555555*	0.555555*	0.555555*
Free	0.256579*	0.257020*	0.260580*	0.257666*	0.257803*
Australia, pound	2.226095	2.225597	2.225696	2.224352	2.224003
Austria, schilling	0.385356*	0.385356*	0.385356*	0.385356*	0.385356*
Belgium, franc	0.198625	0.198625	0.198625	0.198562	0.198712
British Malaysia, Malayan dollar	3.25433	3.25433	3.25433	3.25400	3.25300
Canada, dollar	1.045312	1.044687	1.045546	1.045093	1.045468
Ceylon, rupee	209133	209000	209066	209000	208966
Finland, markka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*
France (Metropolitan), franc	0.0285500	0.0285625	0.0285625	0.0285625	0.0285625
Germany, Deutsche mark	2.37916*	2.37960*	2.37940*	2.37960*	2.37933*
India, rupee	209100	209050	209100	209000	209000
Ireland, pound	2.793750	2.793125	2.793250	2.791562	2.791125
Japan, yen	0.0277912*	0.0277912*	0.0277912*	0.0277912*	0.0277912*
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560
Netherlands, guilder	261480	261475	261483	261500	261460
New Zealand, pound	2.766789	2.765470	2.765593	2.763923	2.763489
Norway, krone	1.40080*	1.40030*	1.40080*	1.40080*	1.40080*
Philippine Islands, peso	4.96950*	4.96950*	4.96950*	4.96950*	4.96950*
Portugal, escudo	0.349000	0.349000	0.349000	0.349000	0.349000
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*
Switzerland, franc	2.33350	2.33341	2.33350	2.33350	2.33350
Union of South Africa, pound	2.783312	2.782689	2.782813	2.781133	2.780696
United Kingdom, pound sterling	2.793750	2.793125	2.793250	2.791562	2.791125

Demand deposits credited to domestic banks increased \$150 million.

Borrowings from others decreased \$217 million, and loans to banks decreased \$176 million.

A summary of assets and liabilities of reporting member banks follows:

	May 1, 1957	April 24, 1957	May 2, 1956
(In millions of dollars)			
ASSETS—			
Loans and investments adjusted ^a	87,129	+ 413	+ 1,681
Loans adjusted ^a	53,454	+ 382	+ 3,501
Commercial and industrial loans	31,043	+ 115	+ 3,460
Agricultural loans	420	— 1	— 50
Loans to brokers and dealers for purchasing or carrying securities	2,113	+ 271	— 299
Other loans for purchasing and carrying securities	1,173	— 1	— 125
Real estate loans	8,679	+ 11	+ 249
Other loans	11,073	+ 11	+ 455
U. S. Government securities—total	26,034	+ 62	+ 1,323
Treasury bills	1,125	+ 91	+ 372
Treasury certificates of indebtedness	1,311	+ 36	+ 723
Treasury notes	5,140	— 1	— 1,118
U. S. bonds	18,458	+ 8	+ 1,300
Other securities	7,641	— 31	— 497
Loans to banks	1,041	— 176	— 78
Reserves with Federal Reserve Banks	13,736	+ 217	+ 324
Cash in vault	897	+ 99	+ 2
Balances with domestic banks	2,497	+ 104	+ 76
LIABILITIES—			
Demand deposits adjusted	56,213	— 482	+ 317
Time deposits except U. S. Government	23,148	+ 46	+ 1,557
U. S. Government deposits	3,000	+ 467	— 519
Interbank demand deposits—			
Domestic banks	10,298	+ 150	+ 63
Foreign banks	1,588	+ 38	+ 71
Borrowings—			
From Federal Reserve Banks	978	+ 416	+ 186
From others	559	— 217	— 107

^aExclusive of loans to bank and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	May 8, 1957	May 1, 1957	May 9, 1956
Increase (+) or Decrease (—) Since			
ASSETS—			
Gold certificate account	20,789,393	+ 10,000	+ 548,407
Redemption fund for F. R. notes	851,948	+ 3,486	+ 10,755
Total gold certificate reserves	21,641,341	+ 6,514	+ 559,162
F. R. notes of other banks	372,825	+ 25,397	+ 102,017
Other cash	363,681	+ 29,268	+ 825
Discounts and advances	803,856	+ 291,634	+ 159,210
Industrial loans	746	+ 28	+ 222
Acceptances—bought outright	23,697	+ 38	+ 9,352
U. S. Government securities:			
Bought outright—			
Bills	385,805	+ 48,300	+ 22,335
Certificates	11,362,199	+ 429,500	+ 429,500
Notes	8,571,413	— 582,500	— 582,500
Bonds	2,801,750	—	—
Total bought outright	23,121,167	+ 48,300	+ 130,665
Held under repurchase agrt.	59,000	+ 59,000	+ 38,400
Total U. S. Govt. securities	23,180,167	+ 10,700	+ 92,265
Total loans and securities	24,008,466	+ 281,000	+ 282,345
Due from foreign banks	22	—	—
Uncollected cash items	4,499,699	+ 711,674	+ 285,471
Bank premises	76,670	+ 132	+ 11,152
Other assets	153,265	+ 13,252	+ 20,363
Total assets	51,115,969	+ 1,027,441	+ 655,919
LIABILITIES—			
Federal Reserve notes	26,359,154	+ 32,022	+ 327,493
Deposits:			
Member bank reserves	18,778,965	+ 343,652	+ 162,025
U. S. Treasurer—general acct.	365,566	+ 232,942	+ 132,657
Foreign	352,730	+ 41,292	+ 17,144
Other	234,230	+ 59,078	+ 88,246
Total deposits	19,731,491	+ 594,380	+ 41,734
Deferred availability cash items	3,718,566	+ 477,352	+ 281,996
Other liab. and accrued divs.	18,780	+ 879	+ 89
Total liabilities	49,827,591	+ 1,038,831	+ 567,666
CAPITAL ACCOUNTS—			
Capital paid in	331,715	+ 201	+ 17,664
Surplus (Section 7)	747,593	—	+ 53,981
Surplus (Section 13b)	27,543	—	—
Other capital accounts	181,127	+ 11,189	+ 16,608
Total liab. & capital accts.	51,115,969	+ 1,027,441	+ 655,919
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.0%	+ .6%	+ 1.0%
Contingent liability on acceptances purchased for foreign correspondents	63,155	+ 981	+ 18,647
Industrial loan commitments	1,824	+ 26	+ 608

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Cleveland, Cincinnati, Chicago & St. Louis Ry.—1st collat. trust mortgage bonds	May 24	*
Textron American, Inc.—15-year 5% subord. s. f. debts. due Feb. 1, 1970	May 15	*
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
Air Reduction Co., Inc., \$4.50 conv. preferred stock	Jun 5	1629
Catholic Diocese of Belleville Inc. (Ill.)—Direct obligation serial notes dated May 15, 1951	May 15	*
Conlon-More Corp., s. f. 1st mortgage series A bonds	June 1	*

Company and Issue—	Date	Page
Fahrralloy Canada Ltd.—1st mortgage s. f. 5½% bonds, series A, due 1968	May 16	*
Firth Sterling, Inc.—6% convertible subord. debentures due Dec. 1, 1968	June 1	*
Georgia Power & Light Co.—1st mortgage 3% bonds due 1975	May 31	*
Midlothian Country Club—General & refunding mortgage 4½% bonds due 1965	June 1	*
Mississippi Valley Stock Yards, Inc.—1st mortgage bonds dated May 15, 1951	May 15	*
Pittston Co.—5% coll. trust s. f. notes series B due June 1, 1968	June 1	*
Shinyetsu Electric Power Co., Ltd.—1st mtge. 6½% s. f. bonds due Dec. 1, 1952 (extended to Dec. 1, 1962)	June 1	*
South Coast Corp.—1st (closed) mtge. 4¼% s. f. bonds due 1960	May 31	1892
Texas Co., 2½% debentures due June 1, 1971	June 1	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Congregation of Sisters of Charity of Incarnate Word—Direct obligation 3% serial bds. dated Nov. 1, 1948	May 15	*
Dixie Cup Co., 5% convertible preferred stock	June 3	*
East St. Louis & Interurban Water Co.—7% cumulative 1st preferred stock	June 3	*
Industrial Silica Corp., 6½% cumulative pfd. stock	June 10	*
San Jacinto Petroleum Corp.—5% subord. convertible debentures due 1971	June 11	*
Washington Auditorium Corp.—6% 1st deed of trust bonds dated Jan. 1, 1924	May 31	*

*Announcement in this issue.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable of Rec.	Holders
Modern Containers, Ltd., common (s-a)	125c	6- 3	5-20
Class A (quar.)	125c	7- 3	6-20
Mohasco Industries, 3½% pfd. (accum.)	\$1.75	6- 3	5-10
4.20% preferred (accum.)	\$2.10	6- 3	5-10
Mohawk Rubber Co.	25c	6-28	5-25
Monarch Mills (quar.)	15c	5-31	5-25
Monsanto Chemical Co. (quar.)	25c	6-15	5-24
Montrose Chemical (quar.)	15c	7- 6	6- 7
Morgan (J. P.) & Co. (quar.)	\$2.50	6-10	5-20
Moody's Investors Service— \$3 participating preferred (quar.)	75c	5-15	5- 1
Moore Corp., Ltd., common (quar.)	145c	7- 2	5-31
7% preferred A (quar.)	\$1.75	7- 2	5-31
7% preferred B (quar.)	\$1.75	7- 2	5-31
Moore-Handley Hardware— 5% preferred (quar.)	\$1.25	6- 1	5-15
Moore-McCormack Lines (quar.)	37½c	6-15	5-31
Morgan (Henry) & Co., Ltd., com. (incr.)	\$22½c	6- 1	4-12
4¾% preferred (quar.)	\$1.18	6- 1	4-12
Morrison-Knudsen Co. (quar.)	40c	6- 1	5- 1
Mosinee Paper Mills Co.— Extra	30c	5-15	5- 1
Motor Finance Corp. (quar.)	20c	5-15	5- 1
Motor Wheel Corp. (quar.)	\$1	5-31	5-10
Mount Vernon Mills, 7% pfd. (s-a)	40c	6-10	5-15
Munsingwear, Inc., common (quar.)	\$3.50	6-20	6- 3
5¼% preferred (quar.)	30c	6-15	5-10
Murphy (G. C.) Co. (quar.)	26¼c	6-15	5-10
Mutual Investment Fund, Inc.— (8c from net investment income plus 2c from realized profits)	50c	6- 1	5-16
10c	5-15	5- 1	
Nashville, Chattanooga & St. Louis Ry.— Quarterly	\$1	6- 3	5- 8
National Acme Co. (quar.)	50c	5-23	5- 7
Extra	50c	5-23	5- 7
National Aluminate (quar.)	30c	6-10	5-20
National Biscuit Co., common (quar.)	50c	7-15	6-18
7% preferred (quar.)	\$1.75	5-31	5-13
National By-Products, Inc.	10c	5-27	5-10
National Gasket Co. (quar.)	25c	5-15	6- 1
National Dairy Products (quar.)	45c	6-10	5-17
National Distillers Products, com. (quar.)	25c	6- 1	5-10
4¼% preferred (quar.)	\$1.06¼	6-15	5-15
National Drug & Chemical, Ltd.	15c	6- 1	5- 3
60c convertible preferred (quar.)	15c	6- 1	5- 3
National Gypsum Co., \$4.50 pfd. (quar.)	\$1.12½	6- 1	5-17
National Gas & Oil Corp. (increased)	30c	6-20	5-31
National Hosiery Mills, Ltd.— Class A (quar.)	15c	7- 2	6- 7
Class A (quar.)	15c	10- 1	9- 6
Class A (quar.)	15c	1-2-58	12- 6
Class B	18c	7- 2	6- 7
National Lead Co., 7% pfd. A (quar.)	\$1.75	6-14	5-24
National Malleable & Steel Castings (quar.)	50c	6-10	5-15
National Rubber Machinery (quar.)	35c	6-10	5-27
National Securities Series— Preferred Stock series	15c	5-15	4-30
Stock series	10c	5-15	4-30
National Starch Products (quar.)	25c	5-25	5-10
Neiman-Marcus Co., 4½% pfd. (quar.)	\$1.06¼	5-15	5- 1
National Vulcanized Fibre (quar.)	20c	5-16	5- 7
Neisner Brothers (quar.)	20c	6-15	5-31
Nekoosa Edwards Paper (quar.)	30c	6- 6	5-23
Neon Products (Canada) Ltd.	\$15c	7-19	7- 5
Neptune Meter Co., common (quar.)	35c	5-15	5- 1
\$2.40 preferred (quar.)	60c	5-15	5- 1
Nestle-LeMur Co. (increased)	7½c	6-15	6- 1
New Dickenson Mines	15c	5-28	5- 1
New Jersey Power & Light, 4% pfd. (quar.)	\$1	7- 1	6- 7
4.05% preferred (quar.)	\$1.01¼	7- 1	6- 7
New Jersey Zinc Co. (quar.)	37½c	6-10	5-10
New York Air Brake (quar.)	40c	5-31	5-15
New York Central RR. (quar.)	50c	6-10	5-17
New York Dock, common	\$2	9- 3	8-16
New York State Electric & Gas— Common (quar.)	50c	5-15	4-19
3¾% preferred (quar.)	93¾c	7- 1	6- 7
4½% preferred (quar.)	\$1.12½	7- 1	6- 7
\$4.50 preferred (quar.)	\$1.12½	7- 1	6- 7
Newport News Shipbuilding & Dry Dock— Quarterly	50c	6- 1	5-15
Nopco Chemical, 4% preferred A (quar.)	\$1	6- 1	5-21
Niagara Share Corp. (quar.)	15c	6-14	5-31
Noma Lites, Inc. (stock dividend)	5%	5-15	4-30
Noranda Mines, Ltd. (quar.)	150c	6-14	5-17
Norfolk & Southern Ry. Co.	30c	8-15	7-31
Norfolk & Western Ry., common (quar.)	90c	6-10	5-13
Normetal Mining Ltd. (interim)	10c	6-28	5-31
North American Car Corp. (quar.)	40c	6-10	5-21
North American Investment Corp.— 6% preferred (quar.)	37½c	6-20	5-31
5½% preferred (quar.)	34½c	6-20	5-31
North Shore Gas Co. (Ill.) (quar.)	20c	6- 1	5-13
Northam Warren Corp.— See Warren (Northam) Corp.			
Northeast Capital (stock dividend)	5%	6-24	5-24
Northern Central Ry. (s-a)	\$2	7-15	6-28
Northern Indiana Public Service— Common (quar.)	48c	6-20	5-24
4.40% preferred (quar.)	44c	7- 1	5-24
Northern Insurance Co. of N. Y. (quar.)	70c	5-17	5- 3
Northern Life Insurance (Seattle)— Stock dividend	100%	5-15	5-15
Northern Ohio Telephone (quar.)	40c	7- 1	6-14
Northern Oklahoma Gas Co. (quar.)	25c	5-15	5- 6
Northern Quebec Power Co., Ltd., common	140c	7-25	6-28
5½% 1st preferred (quar.)	189c	6-15	5-24
Northwest Bancorporation (quar.)	70c	5-25	5- 3
Northwestern Public Service, com. (quar.)	25c	6- 1	5-15
4½% preferred (quar.)	\$1.12½	6- 1	5-15
5¼% preferred (quar.)	\$1.31¼	6- 1	5-15
Norwich Pharmacal, new com. (initial quar.)	25c	6-10	5-20
O'okiep Copper, Ltd. American shares A payment of 15 shillings equal to \$2.09 on the American shares subject to any change in the foreign exchange rate prior to May 31. Union of South Africa non-resident tax of 6.9% will be deducted	\$2.09	6-11	6- 4
Oak Manufacturing Co. (quar.)	35c	6-14	5-31
Official Films, Inc. (initial s-a)	5c	6- 3	4-30
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	6- 3	5- 1
Ohio Crankshaft (quar.)	50c	6-15	6- 1
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	6- 1	5-15
Ohio Forge & Machine Corp.	\$1	6- 1	5-17
Ohio Oil Co. (quar.)	40c	6-10	5-10
Ohio Power Co., 4.08% preferred (quar.)	\$1.02	6- 1	5- 6
4.20% preferred (quar.)	\$1.05	6- 1	5- 6
4.40% preferred (quar.)	\$1.10	6- 1	5- 6
4½% preferred (quar.)	\$1.12½	6- 1	5- 6
Oklahoma Mississippi River Products Line, Inc. (quar.)	5c	6-15	5-15
Oklahoma Natural Gas, common (quar.)	37½c	5-15	4-30
4¾% preferred A (quar.)	59½c	5-15	4-30
4.92% preferred B (quar.)	61½c	5-15	4-30
Olin Mathieson Chemical, common (quar.)	50c	6-10	5-17
4¼% convertible preferred (quar.)	\$1.06¼	6- 1	5-17
4.25% preferred (quar.)	\$1.06¼	9- 1	8-16
Onondaga Pottery (quar.)	30c	6-16	5-21
Ontario Beauty Supply Co., Ltd.— \$1 participating preferred (accum.)	\$25c	7- 2	6-20
Ontario Jockey Club Ltd., common (s-a)	15c	6-14	5-31
Ontario & Quebec Ry. (s-a)	15c	6- 1	5- 1
Ontario Steel Products Co., Ltd., common	\$1.75	5-15	4-15
7% preferred (quar.)	\$1.75	5-15	4-15
Orpheum Building (s-a)	20c	6-10	6- 1
Outboard Marine & Mfg. (quar.)	50c	5-24	5- 8
Otter Tail Power, common (quar.)	40c	6-10	5-15
\$3.60 preferred (quar.)	90c	6- 1	5-15
\$4.40 preferred (quar.)	\$1.10	6- 1	5-16
Oxford Paper, \$5 preference (quar.)	\$1.25	6- 1	5-15
Owens-Illinois Gas Co., common (quar.)	62½c	6- 5	5-13
4% convertible preferred (quar.)	\$1	7- 1	6-12
Pacific Atlantic Canadian Investment, Ltd.	13c	6- 1	5-15
Pacific Far East Line Inc., common (quar.)	15c	6- 1	5-15
5¼% convertible 1st preferred (quar.)	\$0.3281¼	6- 1	5-15
Pacific Finance Corp. (increased (quar.)	60c	6- 1	5-15
Pacific Gable Robinson Co. (quar.)	20c	6- 5	5-22
Pacific Gas & Electric, 6% preferred (quar.)	37½c	5-15	4-19
5½% preferred (quar.)	34½c	5-15	4-19
5% 1st preferred (quar.)	31½c	5-15	4-19
5% 1st preferred A (quar.)	31½c	5-15	4-19
4.80% preferred (quar.)	30c	5-15	4-19
4.50% preferred (quar.)	28½c	5-15	4-19
4.36% preferred (quar.)	27½c	5-15	4-19
Pacific Lighting (quar.)	50c	5-15	4-19
Pacific Mills (reduced)	20c	5-15	5- 6
Pacolet Mig. (quar.)	\$1.50	6-15	5- 8
Palestine Economic (stock dividend)	4%	5-15	3-15
Pan American World Airways Inc.	20c	5-17	4-19
Panhandle Eastern Pipe Line, com. (quar.)	45c	6-15	5-31
4% preferred (quar.)	\$1	7- 1	6-15
Park Chemical Co., common (quar.)	7½c	5-15	4-30
5% conv. preferred (quar.)	2½c	7- 1	6-13
5% conv. preferred (quar.)	2½c	10- 1	9-16
5% conv preferred (quar.)	2½c	1-2-58	12-16
Parkersburg-Aetna Corp.— Common (stock dividend)	2½%	6- 1	5- 1
Parkview Drugs, Inc. (Kansas City)— 3¾c partic. pref. (quar.)	8¾c	5-15	5- 1
Palmarlee Transportation (quar.)	12½c	6-28	6-14
Pato Consolidated Gold Dredging, Ltd.— (interim)	150c	5-16	4-25
Paton Mfg., Ltd., common (quar.)	20c	6-14	5-31
7% preferred (quar.)	135c	6-14	5-17
Peabody Coal, 5% prior pfd. (quar.)	31½c	6- 1	5-17
Pembina Pipe Line, Ltd.— 5% 1st preferred (quar.)	62½c	6- 1	5-15
Pendleton Tool Industries (quar.)	20c	5-15	4-30
Peninsular Telephone Co.— Common (increased)	50c	7- 1	6-10
\$1 preferred (quar.)	25c	5-15	4-25
\$1.30 preferred (quar.)	32½c	5-15	4-25
\$1.32 preferred (quar.)	33c	4-15	4-25
\$1 preferred (quar.)	25c	8-15	7-25
\$1.30 preferred (quar.)	32½c	8-15	7-25
\$1.32 preferred (quar.)	33c	8-15	7-25
Penman's Ltd., common (quar.)	135c	5-15	4-12
Penn Fruit Co. (stock dividend)	2%	6-15	5-20
Pennsalt Chemicals (quar.)	40c	6-15	5-31
Pennsylvania Electric Co.— 4.40% preferred B (quar.)	\$1.10	6- 1	5-10
3.70% preferred C (quar.)	92½c	6- 1	5-10
4.05% preferred D (quar.)	\$1.01	6- 1	5-10
4.70% preferred E (quar.)	\$1.17½	6- 1	5-10
4.50% preferred F (quar.)	\$1.12½	6- 1	5-10
4.60% preferred G (quar.)	\$1.15	6- 1	5-10
Pennsylvania Glass Sand (quar.)	45c	7- 1	6- 7
Pennsylvania Power, 4.24% pfd. (quar.)	\$1.06	6- 1	5-15
Pennsylvania Railroad (quar.)	38c	6-10	5- 8
Pennsylvania Utilities Investment Co. (quar.)	50c	5-15	4-27
Pennroad Corp.— (Balance of undistributed net income)	15c	6-10	5-17
Penobscot Chemical Fibre Co. (Me.)— Common voting (quar.)	20c	6- 1	5-15
Common non-voting (quar.)	20c	6- 1	5-15
Peoples Drug Stores (quar.)	50c	6-28	6- 3
Pepsi-Cola General Bottlers (quar.)	15c	5-20	5-10
Peoples Telephone, common (quar.)	\$1	6-15	6- 5
4½% preferred	\$1	6- 1	5-22
Pepper (Doctor) & Son, Dr. Pepper Co.	75c	5-15	5- 8
Pepperell Manufacturing (quar.)	25c	6- 1	5- 3
Perfect Circle Corp. (quar.)	\$1.75	6- 1	5-20
Perkins Machine & Gear, 7% pfd. (quar.)	50c	6-10	5-17
Peter Paul, Inc. (quar.)	40c	6-10	5-17
Petersburg & Hopewell Gas (quar.)	25c	6- 2	5-11
Pfaunder Company (increased)	45c	6- 3	5-20
Extra	30c	6- 3	5-20
Phelps Dodge Corp. (quar.)	75c	6-10	5-21
Philadelphia Electric Co., common (quar.)	50c	6-30	6- 4
\$1 pref. common (quar.)	25c	6-30	6- 4
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	6- 4	5-20
Philadelphia Suburban Transportation— New common (initial)	20c	5-31	5-24
Philadelphia Suburban Water, com. (quar.)	12½c	6- 1	5-10
\$3.65 preferred (quar.)	91½c	6- 1	5-10
\$3.95 preferred (quar.)	98½c	6- 1	5-10
\$4.95 preferred (quar.)	\$1.23¾	6- 1	5-10
5% preferred (quar.)	\$1.25	6- 1	5-10
Phillips Petroleum (quar.)	42½c	6- 1	5-10
Pioneer Finance, 5½% preferred (quar.)	13½c	5-15	5- 1
6% preferred (quar.)	15c	5-15	5- 1
Pillsbury Mills Inc., common (quar.)	62½c	6- 1	5- 6
\$4 preferred (quar.)	\$1	7-15	7- 1
Pittsburgh Ft. Wayne & Chicago Ry.— Common (quar.)	\$1.75	7- 1	6-10
7% preferred (quar.)	\$1.75	7- 1	6-10
Pittsburgh Steel Co., common (quar.)	25c	6- 1	5-10
Stock dividend	1%	6- 1	5-10
5% preferred A (quar.)	\$1.25	6- 1	5-10
5½% prior preferred (quar.)	\$1.37½	6- 1	5-10
Pittsburgh, Youngstown & Ashtabula Ry. Co. 7% preferred (quar.)	\$1.75	6- 3	5-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Placer Development, Ltd. (s-a)	\$50c	6-20	5-23	Seaboard Oil Co. (quar.)	25c	6-14	6-3	Sun Oil Co. (quar.)	25c	6-10	5-10
Plymouth Rubber (quar.)	5c	5-15	5-1	Seaboard Surety Co. (quar.)	60c	6-1	5-10	Sun Ray Drug Co., common (quar.)	5c	6-3	5-15
Poor & Co. (quar.)	50c	6-1	5-15	Seagrave Corp. (resumed)	25c	6-18	5-25	Stock dividend	5c	6-3	5-15
Pope & Talbot Inc., common (quar.)	25c	5-15	4-26	Sealright-Oswego Falls (quar.)	35c	5-14	5-6	6% convertible preferred (quar.)	37½c	6-3	5-15
6% preferred (quar.)	7½c	5-15	4-26	Searle (G. D.) & Co. (quar.)	25c	5-20	5-6	Sunray Mid-Continental Oil, common (quar.)	30c	6-20	5-9
Portland Gas & Coke (increased)	30c	5-15	5-6	Securities Acceptance Corp., common	10c	7-1	6-10	5½% 2nd preferred (quar.)	41½c	6-1	5-9
Portsmouth Steel Corp. (quar.)	15c	6-1	5-15	5% preferred (quar.)	31½c	7-1	6-10	4½% preferred A (quar.)	28½c	6-1	5-9
Potash Co. of America (quar.)	45c	6-1	5-10	Servomechanisms, Inc. (quar.)	10c	5-15	5-1	Sunshine Biscuits, Inc. (quar.)	\$1	6-5	5-3
Potomac Electric Power				Shakespeare Co. (quar.)	30c	6-5	5-24	Sutherland Paper (quar.)	50c	6-15	5-17
\$2.44 serial preferred (initial)	61c	6-1	5-6	Shawinigan Water & Power Co.—				Swan-Finch Oil, 6% 1st preferred (quar.)	37½c	6-1	5-15
Potter Company	20c	5-15	4-27	Class A (initial quar.)	\$1	5-15	4-19	4% 2nd preferred (quar.)	10c	6-1	5-15
Powell River, Ltd. (quar.)	130c	6-15	5-10	4% preferred A (quar.)	150c	7-2	5-31	Swift & Co. (quar.)	50c	7-1	6-3
Extra	130c	6-15	5-10	4½% preferred B (quar.)	156½c	7-2	5-31	Quarterly	50c	10-1	9-3
Prentice-Hall—				Sheaffer (W. A.) Pen (quar.)	30c	5-24	5-14	Quarterly	50c	1-1-58	11-29
Stock dividend (one share of Allyn & Bacon, Inc. for each two shares of common held)		5-20	5-2	Sheller Mfg. Corp. (quar.)	35c	6-14	5-6	Sylvanite Gold Mines, Ltd. (s-a)	14c	7-2	4-18
5% preferred (s-a)	\$1.25	6-1	5-17	Shenango Valley Water Co., 5% pfd. (quar.)	\$1.25	6-1	5-15	Symington-Gould Corp. (s-a)	25c	7-2	6-14
5% preferred (s-a)	\$1.25	12-1	11-18	Sherwin-Williams Co., com. (quar.)	\$1.12½	5-15	4-30	Syracuse Transit Corp. (quar.)	50c	5-31	5-15
Price Bros. & Co., Ltd., 4% pfd. (s-a)	\$12	6-1	5-31	4% preferred (quar.)	\$1	6-1	5-15				
Prince Gardner, Inc. (quar.)	25c	6-1	5-15	Sherwin-Williams Co. of Canada Ltd.—				Talon, Inc., class A (quar.)	25c	5-15	4-24
Procter & Gamble Co. (increased quar.)	50c	5-15	4-22	7% preferred (quar.)	\$1.75	7-2	6-10	Class B (quar.)	25c	5-15	4-24
Providence-Washington Insurance Co. (R. I.)				Shirriff-Horsey Corp., Ltd., com.	115c	6-15	5-24	4% preferred (s-a)	20c	5-15	4-24
\$2 convertible preferred	50c	6-10	5-20	5½% preferred (quar.)	\$34½c	6-1	5-10	Tampa Electric Co., common (quar.)	30c	5-15	5-1
Prudential Industries	20c	6-28	6-10	Shoe Corp. of America (quar.)	25c	6-15	5-31	4.32% preferred A (quar.)	\$1.08	5-15	5-1
Public Service Co. of Colorado—				Shopping Bag Food Stores common (quar.)	15c	5-31	4-26	4.16% preferred B (quar.)	\$1.04	5-15	5-1
4½% preferred (quar.)	\$1.06½	6-1	5-15	Siegler Corp. (quar.)	20c	6-1	5-15	Tampax, Inc. (quar.)	45c	5-28	5-8
\$4.20 preferred (quar.)	\$1.05	6-1	5-15	Sierra Pacific Power Co.—				Tanganyika Concessions, Ltd.—			
4½% preferred (quar.)	\$1.12½	6-1	5-15	\$2.44 preferred A (quar.)	61c	6-1	5-15	Ordinary (interim)	3s	5-31	4-16
Public Service Co. of Indiana, com. (quar.)	50c	6-1	5-15	Sigma Mines (Quebec) Ltd. (s-a)	120c	7-26	6-26	Taylor & Fenn Co., 4.32% preferred (quar.)	27c	6-15	6-1
3½% preferred (quar.)	87½c	6-1	5-10	Signal Oil & Gas, class A (quar.)	15c	6-10	5-8	Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	6-28	6-14
4.16% preferred (quar.)	26c	6-1	5-10	Class B (quar.)	15c	6-10	5-8	Taylor, Pearson & Carson (Canada), Ltd.			
4.20% preferred (quar.)	\$1.05	6-1	5-10	Signode Steel Strapping, common (quar.)	25c	6-1	5-13	5% convertible preferred (quar.)	\$12½c	5-15	4-30
4.32% preferred (quar.)	27c	6-1	5-10	5% preferred (quar.)	62½c	6-1	5-13	Tech-Hughes Gold Mines, Ltd. (s-a)	15c	6-1	5-7
Public Service Co. of New Hampshire—				Silvray Lighting (increased)	7½c	5-15	5-7	Television-Electronics Fund, Inc. (from investment income)	8c	5-31	5-2
Common (quar.)	25c	5-15	4-26	Simmons Co. (quar.)	70c	6-10	5-24	Tennessee Gas Transmission, com. (quar.)	35c	6-14	5-17
3.35% preferred (quar.)	84c	5-15	4-26	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	6-1	5-13	4.10% preferred (quar.)	\$1.02½	7-1	6-7
4.50% preferred (quar.)	\$1.12½	5-15	4-26	Simpsons, Ltd. (quar.)	\$12½c	6-15	5-15	4.25% preferred (quar.)	\$1.06½	7-1	6-7
Public Service Co. of New Mexico—				Sinclair Oil Corp. (quar.)	75c	6-13	5-10	4.50% preferred (quar.)	\$1.12½	7-1	6-7
Common (increased quar.)	20c	5-15	5-1	Singer Manufacturing (quar.)	55c	5-17	5-6	4.60% preferred (quar.)	\$1.16	7-1	6-7
5% preferred A (quar.)	\$1.25	6-17	6-3	Sivyer Steel Castings (quar.)	25c	6-29	6-15	4.65% preferred (quar.)	\$1.16½	7-1	6-7
Puget Sound Power & Light (quar.)	34c	5-15	4-24	614 Superior Co., common	\$1	6-29	6-15	4.90% preferred (quar.)	\$1.22½	7-1	6-7
Pure Oil Co. (quar.)	40c	6-1	5-9	Skelly Oil Co. (quar.)	45c	6-5	4-29	5% preferred (quar.)	\$1.25	7-1	6-7
Quaker City Fire & Marine Insurance—				Skil Corporation (quar.)	30c	6-20	6-3	5.10% preferred (quar.)	\$1.27½	7-1	6-7
Quarterly	25c	6-26	5-31	Smith-Douglas, Inc. (quar.)	30c	5-20	4-26	5.12% preferred (quar.)	\$1.28	7-1	6-7
Quaker State Oil Refining (quar.)	50c	6-15	5-17	Smith (S. Morgan) Co. (quar.)	30c	6-10	5-24	5.25% preferred (quar.)	\$1.31½	7-1	6-7
Quebec Power Co. (quar.)	135c	5-24	4-15	Snap-On Tools (stock dividend)	100%	5-31	5-17	Tennessee Natural Gas Lines, Inc. (quar.)	15c	7-1	6-14
Quemont Mining, Ltd. (interim)	130c	6-28	5-31	New common (initial)	30c	6-14	5-31	Quarterly	15c	10-1	9-13
				Socony Mobile Oil Co. Inc. (quar.)	50c	6-10	5-3	Texas Co. (quar.)	50c	6-10	5-10
				Sonotone Corp., common (quar.)	7c	6-28	5-31	Texas Fund (from investment income)	5c	5-29	5-10
				\$1.55 convertible preferred (quar.)	38½c	6-28	5-31	Texas Gas Transmission, common (quar.)	25c	6-15	5-23
				\$1.25 convertible preferred A (quar.)	31½c	6-28	5-31	4.96% preferred (quar.)	\$1.24	7-1	6-14
				South Bend Lathe Works (quar.)	50c	5-31	5-15	5.40% preferred (quar.)	\$1.35	7-1	6-14
				South Texas Development, class B (quar.)	\$1	5-31	4-15	Texas Gulf Producing (quar.)	15c	6-7	5-20
				Southam Co., Ltd. (quar.)	150c	6-28	6-14	Texas Industries (quar.)	5c	5-15	4-30
				Southern California Edison Co.—				Texas-Pacifi Coal & Oil (quar.)	30c	6-15	5-17
				4.08% preferred (quar.)	25½c	5-31	5-5	Common (quar.)	25c	6-5	5-10
				4.24% preferred (quar.)	26½c	5-31	5-5	Thatcher Glass Mfg. Co., common (quar.)	30c	6-15	5-31
				4.88% preferred (quar.)	30½c	5-31	5-5	\$2.40 convertible preferred (quar.)	60c	5-15	4-30
				Southern California Water, com. (quar.)	20c	6-1	5-15	The Fair (quar.)	10c	6-7	5-24
				4% preferred (quar.)	25c	6-1	5-15	Thompson Industries, Inc.—			
				4½% preferred (quar.)	\$0.2658	6-1	5-15	New common (initial quar.)	10c	6-1	5-1
				5.44% preferred (quar.)	34c	6-1	5-15	Thompson (J. R.) Co. (quar.)	15c	5-15	5-31
				Southern Canada Power Ltd., com. (quar.)	\$62½c	5-15	4-19	Thompson Products, common (quar.)	35c	6-15	5-31
				Southern Company (quar.)	27½c	6-6	5-6	4% preferred (quar.)	\$1	6-15	5-31
				Southern Railway, common (quar.)	70c	6-14	5-15	Thoreau Markets, common (quar.)	20c	7-1	6-7
				5% preferred (quar.)	25c	9-13	8-15	5% initial preferred (quar.)	31½c	7-1	6-7
				Southern Utah Power, common (quar.)	25c	6-1	5-17	3% convertible preferred B (quar.)	31½c	7-1	6-7
				5% preferred (quar.)	\$1.25	6-15	5-31	Thrifty Drug Stores (quar.)	20c	5-31	5-10
				Southland Paper Mills (s-a)	\$1	6-10	5-31	Tidewater Oil (stock dividend)	5c	6-24	5-13
				Southwest Natural Gas, common (s-a)	10c	7-1	6-14	Titan Metal Manufacturing (quar.)	25c	5-14	5-3
				\$6 preferred (quar.)	\$1.50	7-1	6-20	Title Guarantee & Trust (N. Y.) (quar.)	30c	5-24	5-7
				Southwestern Drug Corp., com. (quar.)	50c	5-15	4-30	Tokheim Corp. (quar.)	35c	5-31	5-15
				Southwestern Electric Service (quar.)	29c	6-15	6-4	Toledo Edison, 4½% preferred (quar.)	\$1.06½	6-1	5-15
				Southwestern Investors (11c from investment income plus 7c from capital gains)	18c	5-15	4-30	4.56% preferred (quar.)	\$1.14	6-1	5-15
				Southwestern Life Insurance (quar.)	40c	7-15	7-8	4.25% preferred (quar.)	\$1.06½	6-1	5-15
				Southwestern Public Service, common (quar.)	38c	6-1	5-15	Townsend Co.	15c	5-24	5-10
				3.70% preferred (quar.)	52½c	8-1	7-19	Trade Bank & Trust (quar.)	20c	5-15	5-1
				3.90% preferred (quar.)	97½c	8-1	7-19	Treesweet Products (quar.)	12½c	5-31	5-21
				4.15% preferred (quar.)	\$1.03½	8-1	7-19	Trinity Universal Insurance (quar.)	50c	5-24	5-15
				4.25% preferred (quar.)	\$1.06½	8-1	7-19	Quarterly	50c	8-26	8-15
				4.40% preferred (quar.)	\$1.10	8-1	7-19	Quarterly	50c	11-25	11-15
				4.40% preferred (\$25 par) (quar.)	27½c	8-1	7-19	Troy & Greenbush R R Asso (s-a)	\$1.75	6-15	5-31
				4.60% preferred (quar.)	\$1.15	8-1	7-19	True Temper Corp. (quar.)	50c	6-13	5-31
				4.36% preferred (\$25 par)	27½c	8-1	7-19	Trunkline Gas Co., preferred A (quar.)	\$1.25	6-15	5-31
				Southwestern States Telephone, com. (quar.)	30c	6-1	5-10	Tung-Sol Electric, common (quar.)	35c	6-3	5-15
				\$1.28 preferred (quar.)	32c	6-1	5-10	4.30% preferred (1954 series) (quar.)	53½c	6-3	5-15
				\$1.32 preferred (quar.)	33c	6-1	5-10	208 South La Salle Street Corp. (quar.)	62½c	7-1	6-20
				Spencer Chemical Co., common (quar.)	60c	6-1	5-10	Quarterly	62½c	10-1	9-20
				Spencer, Kellogg & Sons (quar.)	\$1.05	6-1	5-10	Tyer Rubber, common (quar.)	20c	5-15	4-29
				Sperry Rand Corp., common (quar.)	20c	6-27	5-24	Extra	10c	5-15	4-29
				\$4.50 preferred (quar.)	\$1.12½	7-1	5-24	\$4.25 preferred (quar.)	\$1.06½	5-15	4-29
				Spiegel, Inc., common (quar.)	25c	6-15	5-31	Union Acceptance Corp., Ltd., 6% pfd. (quar.)	130c	6-1	5-15
				\$4.50 preferred (quar.)	\$1.12½	6-15	5-31	Union Carbide & Carbon (quar.)	90c	6-1	4-26
				Spindale Mills, common (quar.)	25c	6-1	5-20	Union Chemical & Materials, com. (quar.)	30c	5-31	5-10
				Class B (quar.)	25c	6-1	5-20	5% preferred (quar.)	6½c	5-31	5-10
				Spokane International RR. (quar.)	30c	7-2	6-14	Union Electric Co.—			
				Quarterly	30c	10-1	9-13	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20
				Quarterly	30c	12-13	12-2	\$4 preferred (quar.)	\$1	5-15	4-20
				Sprague Engineering (quar.)	9c	5-15	5-1	\$3.50 preferred (quar.)	87½c	5-15	4-20
				Stanford Water (Conn.) (quar.)	45c	5-15	5-1	\$3.70 preferred (quar.)	92½c	5-15	4-20
				Standard Brands, common (quar.)	50c	6-15	5-15	Union Gas System (Kansas), com. (quar.)	33c	6-1	5-15
				\$3.50 preferred (quar.)	87½c	6-15	5-15	5% preferred (quar.)	\$2.25	6-1	5-15
				Standard Dredging, \$1.60 pfd. (quar.)	40c	6-1	5-20	Union Wire Rope (quar.)	25c	6-17	5-31
				Stauffer Chemical (quar.)	45c	6-1	5-17	Stock dividend	10%	6-17	5-31
				Standard Forgings (quar.)	25c	5-28	5-10	Union Tank Car Co. (quar.)	40c	6-1	5-10
				Standard Gas & Electric (stock dividend)				United Air Lines (quar.)	12½c	6-15	5-15
				One share of Duquesne Light common for each four shares held				Stock dividend	4%	6-15	5-15
				Standard Milling Co., class A (quar.)	5c	5-15	5-1	United Biscuit Co. of America, com. (quar.)	35c	6-1	5-14
				Class B (quar.)	5c	5-15	5-1	\$4.50 preferred (quar.)	\$1.12½	7-15	7-3
				Standard Oil of California (quar.)	45c	6-10	5-10	United Can & Glass Co., series A pfd. (quar.)	56½c	6-21	6-7
				Standard Oil Co. of Indiana (quar.)	35c	6-10	5-10	United Cigar Wheel, common (s-a)	10c	8-31	8-9
				Standard Oil Co. (N. J.) (quar.)	55c	6-11	5-13	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
				Standard Oil Co. of Ohio, common (quar.)	62½c	6-10	5-17	\$3.5			

Name of Company	Per Share	When Payable	Holders of Rec.
Universal Marion Corp. (quar.)	40c	6-28	6-7
Quarterly	40c	9-27	9-6
Quarterly	40c	12-27	12-6
Universal Insurance Co. (quar.)	25c	6-1	5-15
Universal Winding Co.—			
90c conv. preferred (quar.)	22½c	6-1	5-15
Upper Canada Mines, Ltd.	12c	5-31	5-15
Upson Co. (quar.)	30c	7-5	6-21
Utah Construction (stock dividend)	100%	5-15	5-1
Utah Southern Oil (increased)	17½c	6-1	5-10
Utah-Wyoming Consolidated Oil (s-a)	3c	5-15	5-1
Value Line Income Fund	12c	5-15	4-24
Vanadium Corp. of America (quar.)	50c	5-14	5-3
Van Raalte Co. (quar.)	50c	6-1	5-15
Vanadium-Alloys Steel (quar.)	65c	6-3	5-10
Vapor Heating Corp.—			
5% preferred (quar.)	\$1.25	6-10	6-1
5% preferred (quar.)	\$1.25	9-10	8-31
5% preferred (quar.)	\$1.25	12-10	12-2
Virginia Coal & Iron (quar.)	\$1.25	6-4	5-15
Virginia Electric & Power—			
New common (initial)	25c	6-20	5-31
\$4.04 preferred (quar.)	\$1.01	6-20	5-31
\$5 preferred (quar.)	\$1.25	6-20	5-31
\$4.20 preferred (quar.)	\$1.05	6-20	5-31
\$4.12 preferred (quar.)	\$1.03	6-20	5-31
Virginia Hot Springs, Inc.	\$1.50	6-3	5-23
Vogt Mfg. Corp. (quar.)	20c	6-1	5-10
Vulcan Corp.	15c	5-15	4-30
Waite Amulet Mines, Ltd. (reduced)	125c	6-10	5-10
Walgreen Co. (quar.)	40c	6-12	5-16
Walker & Co., common (quar.)	25c	5-20	4-26
Walker & Co., \$1.25 preferred A (quar.)	31¼c	6-1	5-15
Warner-Lambert Pharmaceutical Co.—			
Common (increased quar.)	62½c	6-10	5-27
4½% preferred (initial quar.)	\$1.12½	7-1	6-28
Warner & Swasey (quar.)	40c	5-25	5-7
Warner (Northam) Corp.—			
\$3 convertible preferred (quar.)	75c	6-1	5-20
Warren (S. D.) Co., common (quar.)	35c	6-1	5-10
\$4.50 preferred (quar.)	\$1.13	6-1	5-10
Washington Wire Co. (quar.)	25c	6-10	5-24
Washington Mutual Investment Fund (44c from capital gains plus 8c from investment income)	52c	6-1	4-29
Washington Steel, common (quar.)	25c	5-15	5-1
4.80% preferred (quar.)	60c	5-15	5-1
Wayne Knitting Mills (quar.)	50c	7-1	6-18
Wayne Pump (S-a)	50c	5-31	5-15
Weeden & Co., common (quar.)	75c	6-10	5-25
4% conv. preferred (quar.)	50c	7-1	6-15
4% conv. preferred (quar.)	50c	10-1	9-16
Welman Co., Inc. (quar.)	25c	6-14	5-31
Welch Jet Services (quar.)	15c	6-7	5-17
Wesson Oil & Snowdrift Co., Inc.—			
4.80% preferred (quar.)	60c	6-1	5-15
West Coast Telephone (quar.)	25c	6-1	5-10
West Indies Sugar (quar.)	25c	6-14	5-31
West Jersey & Seashore RR. (S-a)	\$1.50	6-3	5-15
West Point Manufacturing (quar.)	30c	5-15	5-1
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	5-15	5-3
Western Air Lines (quar.)	20c	5-15	5-1
Western Auto Supply, 4.80% pfd. (quar.)	\$1.20	6-1	5-20
Western Canada Breweries, Ltd. (quar.)	130c	6-3	4-30
Western Life Insurance Co., common	20c	6-15	6-7
Common	20c	9-14	9-6
Western Pacific RR. (quar.)	75c	5-15	5-1
Western Tablet & Stationery Corp.—			
5% preferred (quar.)	\$1.25	7-1	6-10
Western Utilities (quar.)	7c	6-15	6-1
Westinghouse Air Brake (quar.)	30c	6-15	5-27
Westinghouse Electric Corp., common (quar.)	50c	6-1	5-6
3.80% preferred B (quar.)	95c	6-1	5-6
Weston (George), Ltd., class A (increased)	112½c	7-1	6-10
Class B (increased)	112½c	7-1	6-10
4½% preferred (quar.)	\$1.12½	6-1	5-15
Weyerhaeuser Timber	13½c	6-10	4-29
Additional	16½c	6-10	5-1
Whitaker Paper (quar.)	50c	7-1	6-14
White Motor Co., common (quar.)	75c	6-24	6-10
5¼% preferred (quar.)	\$1.31¼	7-1	6-17
White (S. S.) Dental Mfg. (quar.)	40c	5-14	4-29
White River Propane Gas (quar.)	11c	5-15	4-30
White Stores, Inc., common (quar.)	15c	5-15	4-25
5½% convertible preferred (quar.)	34½c	5-15	4-25
Wickes Corp. (quar.)	15c	6-10	5-15
Wilcox Oil Co. (quar.)	25c	5-20	4-30
Stock dividend	2½c	5-31	4-30
Quarterly	25c	8-20	7-30
Will & Baumer Candle	20c	5-15	5-6
Williams & Co. (quar.)	30c	6-10	5-17
Williams (J. B.) Co.—			
\$1 preferred (quar.)	25c	5-15	5-3
Wilson Bros., 5% preferred (S-a)	62½c	6-1	5-17
Wilson & Co., Inc., common (quar.)	25c	8-1	7-12
Common (quar.)	25c	11-1	10-11
Wilson-Jones Co. (quar.)	25c	5-29	5-10
Winn-Dixie Stores (monthly)	7c	5-31	5-15
Monthly	7c	6-29	6-14
Wisconsin Bankshares	25c	5-17	5-3
Wisconsin Electric Power Co., common	40c	6-1	5-1
6% preferred (quar.)	\$1.50	7-31	7-15
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Power & Light Co. (quar.)	32c	5-15	4-30
Wisconsin Public Service, com. (quar.)	30c	6-20	5-31
Wood (Alan) Steel (see Alan Wood Steel)			
Wood (Gar) Industries see Gar Wood			
Wood (G. H.) & Co., 5½% preferred (quar.)	\$1.37½	6-1	5-15
Woodall Industries, common (quar.)	30c	5-31	5-15
5% preferred (quar.)	31¼c	6-1	5-15
Woodward Governor (quar.)	37½c	6-4	5-14
Woodward Iron Co. (quar.)	40c	6-8	5-22
Woolworth (F. W.) Co. (quar.)	62½c	6-1	5-10
Woolworth (F. W.) & Co., Ltd.—			
6% preference (S-a)	3%	6-10	5-3
Wrigley (Wm.) Jr. Co. (monthly)	25c	6-1	5-20
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-19
Wyandotte Worsted (quar.)	10c	5-31	5-15
Wysong & Miles Co. (quar.)	10c	5-15	4-30
Extra	5c	5-15	4-30
Yard-Man, Inc. (quar.)	15c	6-10	5-27
Yates-American Machine Co. (quar.)	25c	5-24	5-10
Yellow Cab Co. (San Francisco)—			
6% preferred (quar.)	37½c	7-31	7-10
Younker Bros., Inc., common (quar.)	50c	6-10	5-25
5% preferred (\$50 par) (quar.)	62½c	7-1	6-15
5% preferred (quar.)	\$1.25	7-1	6-15
7% preferred (quar.)	17½c	7-1	6-15
Youngstown Sheet & Tube Co. (quar.)	\$1.25	6-15	5-17
Zeigler Coal & Coke (quar.)	25c	6-11	5-31
Zenith Radio Corp. (quar.)	75c	6-28	6-7

*Transfer books not closed for this dividend.
†Payable in U. S. funds, less 15% Canadian non-residents tax.
‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
§Less British income tax.
||Less Jamaica income tax.
¶Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

General Corporation and Investment News

(Continued from page 12)

up 12% over a year ago. We are now drilling nine wildcats in Canada; and we plan to complete about 20 before the end of the year."

The company is active in Cuba and Jamaica, he said, and plans to drill several more wildcats in each island before the end of the year.

"We are making good progress in Venezuela, and are continuing the seismic and other exploration work we started last year," Mr. Prior said. "We have filed bids for several Venezuelan Government concessions. So far official publication of the awards has been made with regard to two tracts, totaling about 50,000 acres. We will have a one-third interest. We believe we will be able to obtain five additional significant concessions, totaling about 150,000 acres during the next few months. Our interest in them will vary from 33½% to 100%."

Standard is making sound progress in chemicals, according to Mr. Prior. Its hydrocarbon synthesis plant at Brownsville, Tex., is operating and "continues to show promise." A 55% subsidiary, Calumet Nitrogen Products Company, is expected to be in full operation by the end of next month. Plans were announced recently for a new chemical manufacturing plant near Joliet, Ill., which will use Standard's new hydrocarbon oxidation process to produce a diversified line of chemical products, and a new plant at Seymour, Ind., to make jet airplane starter cartridges for the U. S. Air Force.

Mr. Prior paid tribute to the leadership of Dr. Robert E. Wilson who will retire in March, 1958. Dr. Wilson, pointing out that he would not be serving as Chairman at the company's next annual meeting, presented a brief review of Standard's progress since 1944. He became Chairman in January, 1945.

"Total capital expenditures in these 12 years have amounted to \$2,372,000,000, which compares with depreciated fixed assets of only \$523,000,000 at the end of 1944," he said.

In that period the company expended \$611,000,000 for refining facilities, nearly five times as much as the total depreciated value of its entire refining investment at the end of 1944. Crude running capacity of refineries was enlarged by 104%.

More than one billion dollars was expended for production, resulting in a 65% increase in net domestic production of crude oil and natural gas liquids. Over the same period Standard's natural gas production went up 391%.

Total capital expenditures, plus a \$258,000,000 increase in working capital, were financed through plowed-back earnings, 33.9%; depreciation, depletion, etc., 42.4%; net borrowings, 10.6%; by paying dividends in Standard Oil Co. (New Jersey) stock instead of cash, and sales or contributions of stock and properties, 7.6%; debentures converted into stock, 4.1%; and other sources, 1.4%.

"While our debt at the end of 1956 was \$307,000,000, it was only 12.7% of total depreciated assets as compared with a maximum of 21% in 1949," Dr. Wilson added, "and it is still lower today."

CONDENSED CONSOLIDATED STATEMENT OF EARNINGS

Three Months Ended March 31—	1957	1956
Sales and operating revenues	\$50,538,713	\$48,918,285
Depreciation, interest, and other income	5,029,671	5,234,567

Total income	\$55,568,384	\$48,152,852
Costs, oper., selling and administrative expenses	446,706,120	387,367,830
Depreciation, depletion, amort. and retirements	42,076,217	38,055,319
Interest expense	2,265,014	2,279,068
Federal taxes on income	18,730,000	16,767,090
Minority stockholders' int. in net earnings of subs.		305,772

Net earnings	\$45,851,033	\$41,377,863
Net earnings per average outstanding share	\$1.30	\$1.23

—V. 185, p. 1793.

Standard Oil Co. (Ohio)—Licenses Two Firms—

The company has just licensed two large oil companies to use its Boron discovery in their own premium brands of gasoline through a total of 11,600 station outlets in 23 midwestern and western states, according to Charles E. Spahr, Executive Vice-President.

Richfield Oil Corporation, serving six western states, and DX-Sunray Oil Co., serving 17 states in the middle west, are the new companies that will make Boron gasoline available to their customers.

Boron gasoline now is being made available through over 15,000 stations to more than 39,000,000 motorists residing in the 24 states served by Richfield, DX-Sunray or Sohio.—V. 185, p. 1931.

Standard Packaging Corp.—Notes Sold Privately—The company, it was announced on May 8, has arranged to place privately, through Kidder, Peabody & Co., Inc., an issue of \$4,500,000 5½% 20-year sinking fund notes due March 1, 1977. The notes were placed with nine insurance companies, headed by John Hancock Mutual Life Insurance Co.

The proceeds were used to pay for four packaging firms and to repay part of a bank loan.—V. 185, p. 1931.

Standard Packaging Corp.—Votes Four New Directors.

R. Carl Chandler, Chairman of the Board of Directors, announced on May 6 that management recommendations to add four members to the board of directors were approved by stockholders at the annual meeting held on April 23.

The new directors are O. D. Carlson, Vice-President, Standard Packaging; P. Richard Clark, Secretary-Treasurer, Standard Packaging; Randolph Parker Compton, a partner in Kidder, Peabody & Co.; and Kenneth J. Hanau, Sr., Chairman, Executive Committee, National State Bank of Newark, N. J., who passed away shortly after the annual meeting.—V. 185, p. 1931.

Standard Register Co.—Reports Higher Earnings—

Quarters Ending March 31—	1957	1956
Net sales	\$12,204,463	\$11,468,613
Income before Federal income tax	1,620,105	1,567,399
Provision for Federal income tax	847,693	818,583

Net income	\$772,412	\$744,816
Earnings per share (on basis of 977,500 shares outstanding 3-31-57)	\$0.79	\$0.76
Dividends per share (same basis)	\$0.30	\$0.13

Construction is underway on the addition that will approximately double the capacity of the York plant. The building should be completed by Aug. 15 with equipment scheduled to move in during the Fall. On April 10 ground was broken for the Fayetteville, Ark., plant. Completion is scheduled for Dec. 1, with equipment to follow throughout the first quarter of 1958.—V. 185, p. 1931.

Stanhill Holdings Ltd.—American Shares Cleared—

The Irving Trust Co., New York City, on May 7 announced the completion of arrangements for the first American depositary plan to be negotiated with respect to Australian securities.

Under this plan, depositary receipts for American shares will be issued to bona fide residents of the American account countries and Canada against lodgments in Melbourne, Victoria, of outstanding registered Ordinary 5 shilling par value shares of Stanhill Holdings Ltd. with the Commonwealth Trading Bank of Australia as agent of Irving Trust Co., the depositary. Each American share will represent five Australian shares.

All fees of the depositary and agent in connection with the issue, transfer and surrender of American depositary receipts and the collection and disbursement of dividends will be paid by Stanhill Holdings Ltd.

Stanhill Holdings, a well known Australian holding company with major real estate interests in Victoria and Queensland, is incorporated under the Companies Act, 1938 of the State of Victoria. Headquarters are in Melbourne.

The Stanhill American shares bring to 39 the number of foreign issues represented by Irving Trust American depositary receipts. Other companies on the list are located in the United Kingdom, Union of South Africa, Federation of the Rhodesias and The Netherlands.—V. 185, p. 2036.

Stanley Works (& Subs.)—Earnings Declined—

Three Months Ended March 31—	1957	1956
Net sales	\$25,396,952	\$25,914,709
Gross earnings	2,315,108	2,566,371
Income taxes (estimated)	1,273,761	1,453,187

Net earnings	\$1,041,347	\$1,113,184
Shares outstanding	1,088,920	1,085,110
Earnings per share	\$0.96	\$1.03

—V. 185, p. 2144.

Staten Island Rapid Transit Ry.—Earnings—

Period End. Mar. 31—	1957—Month—	1956—Month—	1957—3 Mos.—	1956—3 Mos.—
Railway oper. revenue	\$262,361	\$259,990	\$784,653	\$786,798
Railway oper. expenses	231,912	275,896	838,773	756,607

Net rev. from ry. oper.	\$30,449	\$3,094	\$145,880	\$130,191
Net railway oper. deficit	92,953	86,260	274,083	206,052

*Deficit.—V. 185, p. 1680.

Sterling Precision Corp.—New President Elected—

Robert Russell, Chairman of the Board, on May 3 announced that James F. Connaughton, formerly Executive Vice-President and a member of the board of directors, has been elected President and Chief Executive Officer of the company.

Mr. Connaughton became associated with Sterling in March, 1956, when he was elected Vice-President and a member of the board of directors, as well as President and a director of American LaFrance Corp., a subsidiary of Sterling. He will continue in both of these capacities with the American LaFrance organization.—V. 185, p. 1050.

Sundstrand Machine Tool Co.—Arranges Private Loan

—The company has made arrangements to borrow \$9,000,000 by June 15, 1957, from two banks and three insurance companies, repayable over a period of 15½ years.

Of the proceeds, \$2,800,000 will be used to retire the 3¼% notes due serially through 1961 and \$6,200,000 to reduce short-term bank borrowings.

The company previously announced an offering of 175,118 shares of common stock to be offered for subscription by common stockholders of record on or about May 10 on the basis of one new share for each eight shares held.—V. 185, p. 2037.

Suntide Refining Co.—May Be Acquired—

See Southern Natural Gas Co. above.—V. 176, p. 466.

Supercrete, Ltd.—Registration Statement Amended—

The registration statement filed with the SEC on April 1 has been amended and the company now intends to sell \$1,150,000 of 6% convertible subordinated debentures due 1967 through Siraus, Blosser & McDowell of Chicago, Ill. The offering is now scheduled to be made on or about May 15. See also V. 185, p. 1680.

Taylor Fibre Co.—Sales & Earnings Lower—

Quarter Ended March 31—	1957	1956
Net sales	\$1,971,719	\$2,242,376
Profit before taxes	211,007	311,090
Income taxes	112,734	167,111

Profit after taxes	\$98,273	\$143,979
Common shares outstanding	694,042	1,823,750
Earnings per common share	\$0.12	\$0.19

*After preferred dividend requirements and based on the common shares outstanding on March 31, 1957. †There was a reverse, one-for-three split of common shares later in 1956.—V. 185, p. 1323.

Tennessee Gas Transmission Co.—Registers With SEC

The company on May 8 filed a registration statement with the SEC covering the proposed public offering of \$50,000,000 first mortgage pipe line bonds due July 1, 1977. The offering will be underwritten by a group of investment bankers headed by Stone & Webster Securities Corp., White, Weld & Co. and Halsey, Stuart & Co. Inc.

The sale of the bonds is expected to be closed about June 5. The net proceeds are to be used to repay short-term notes and for payment of additions and extensions to property.—V. 185, p. 1793.

Texas Co.—Partial Redemption—

Tiffin Art Metal Co., Tiffin, Ohio—Debentures Offered—The Ohio Company, Columbus, Ohio, on May 3 publicly offered \$340,000 of 15-year 5½% sinking fund debentures due May 1, 1972, at 100% (in denominations of \$1,000 each) and accrued interest. The offering was made to residents of Ohio only.

PROCEEDS—The net proceeds are to be used to repay bank loans and for general corporate purposes.

BUSINESS—The company is a fabricator of steel metal products. It acquired the Squire Heating Supply Co. of Columbus, Ohio, in 1956 and, in addition to its factory at Tiffin, owns six sales warehouses in Tiffin, Columbus, Dayton, Mansfield and Toledo, Ohio and South Bend, Ind. Although the major portion of its output is devoted to roofing and products for furnaces and air conditioning units, Tiffin is the originator of all-steel advertising billboards, which constitute about 40% of their business.—V. 180, p. 1542.

Tilmore Corp., New York, N. Y.—Files With SEC—

The corporation on April 30 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$5 per share, through Maltz, Greenwald & Co., New York, N. Y. The proceeds are to be used for general corporate purposes. The corporation operates eight retail furniture stores.

Trane Co.—Picks Site for Southern Plant—

The company on May 2 announced that it has selected Clarksville, Tenn., as the site for its southern plant.

Plans are to move forward with the plant at Clarksville as soon as possible. The plant, to cost about \$2,000,000, to construct and equip for production, will manufacture central residential air conditioners for year-round heating and cooling, marking entry into a new segment of air conditioning for Trane. Production is scheduled for 1958.

The first unit of the plant in Clarksville, to be built on 101 acres of land about four miles northeast of the city, will encompass about 130,000 square feet.—V. 185, p. 2037.

Trans World Airlines, Inc.—Reports Loss—

Quarter Ended March 31—	1957	1956
Operating revenues	\$52,103,000	\$48,498,000
Net loss	\$3,233,000	\$2,655,000
Shares outstanding	3,337,036	3,336,825
Loss per share	\$0.97	\$0.80

—V. 185, p. 2145.

Trinity Equipment Corp. (& Subs.)—Sales-Earnings Up

Quarter Ended March 31—	1957	1956
Net sales	\$559,330	\$304,408
Net income after taxes	27,466	17,045
Earnings per share (based on 159,275 shares)	\$0.17	\$0.11

—V. 184, p. 2490.

Underwood Corp.—Merger Discussions Off—

This corporation announced on May 6 that discussions with National Cash Register Co. concerning a possible association of interests have been terminated, by mutual consent.

According to Fred M. Farwell, President of Underwood, a proposal made by National Cash Register Co. was considered by Underwood's board of directors but was felt to be unacceptable. It was believed that the best interests of Underwood's stockholders could only be served by recommending an association with another company at a price for Underwood shares representing a substantial premium over the current market.

Mr. Farwell stated that an important consideration uppermost at all times in Underwood's thinking was the probability that the company has reached the end of unprofitable operations. In this connection, he stressed that the modest operating profit produced during March, 1957, was the first profit recorded by the company in 14 months. If operations for the remainder of 1957 are in accordance with present company forecasts, Mr. Farwell added, it is projected that Underwood will have earned a satisfactory profit for the year.—V. 185, p. 2037.

United Drill & Tool Corp.—Reports Higher Profits—

Quarter Ended March 31—	1957	1956
Sales	\$9,624,000	\$9,403,000
Income before provision for Fed. taxes on inc.	1,844,000	1,719,700
Provision for Federal tax on income	972,000	922,100
Net income	\$872,000	\$797,600
Number of common shares outstanding	505,856	497,506
Income per common share, after provision for dividends on the preferred stock	\$1.62	\$1.51

—V. 185, p. 1091.

United Industrial Corp. (& Subs.)—Earnings—

Period Ended March 31, 1957—	3 Months	6 Months	12 Months
Revenue from sales	\$4,065,750	\$8,665,763	\$17,340,623
Profit before income taxes	252,231	374,052	1,574,725
Provision for income taxes	149,233	215,000	862,328
Net profit	\$102,943	\$159,052	\$712,397

—V. 185, p. 1324.

United States Leasing Corp.—Stock Sold—The public offering of 800,000 shares of capital stock (par \$1) at \$4 per share, made through Schwabacher & Co. and associates on May 1, was quickly oversubscribed. Further details follow:

PROCEEDS—The net proceeds of the sale of the capital stock will be added to the company's cash funds and initially will constitute additional working capital. The company in the normal course of business purchase machinery and equipment upon order of prospective lessees and then leases this equipment at fixed rentals for periods ranging from one to 10 years. The company has financed its purchases by means of bank loans secured by collateral assignments of rentals due under the related leases and by chattel mortgages on the leased items. The company often has been delayed in making commitments to its customers and in paying the manufacturers' invoices because of the time required to arrange and complete bank financing. The proceeds of this issue will assist the company to purchase the machinery and equipment promptly, take cash discounts and give its customers faster commitments and service.

The sale of the capital stock will provide a portion of the company's estimated capital requirements. It is contemplated that additional funds will be obtained as in the past through bank loans.

The company does not presently contemplate using any of the proceeds of the issue to discharge existing indebtedness.

BUSINESS—The company was incorporated in California as United States Leasing & Discount Corp. on Oct. 1, 1956 upon the consolidation of Discount Corp. of America and United States Leasing Corp., both California corporations. Effective Dec. 31, 1956, the name of the company was changed to United States Leasing Corp.

Discount Corp. of America was incorporated in California in 1952 and commenced a specialty sales finance business in March, 1954.

United States Leasing Corp. (old company) was incorporated in California in 1952, and engaged in leasing machinery and equipment which it purchased as directed by its customers committed to lease upon acquisition.

The company continued the business of both of the predecessor companies until January, 1957, at which time it discontinued the sales finance business (except insofar as necessary to carry contracts then

owned to maturity) and determined to confine its future operations to the leasing field.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$1 par value) ----- 2,000,000 shs.
 "Sundry" indebtedness ----- \$7,342,913
 The company's indebtedness is incurred and fluctuates in the normal course of its business, being reduced by repayments made as lease rentals are received and being increased as new loans are obtained to finance purchases of additional items for lease. Interest rates on indebtedness outstanding as of Feb. 15, 1957 range from 4.5% to 8.5% per annum, averaging approximately 5.7%. The indebtedness is payable in various installments, with final maturities ranging from one month to nine years, and is secured by assignments of lease rentals, by chattel mortgages, and by other collateral.

UNDERWRITERS—The underwriters named below, severally, made a firm commitment to purchase the number of shares of capital stock set forth opposite their respective names:

Shares	Authorized	Outstanding
Schwabacher & Co.-----	230,000	25,000
Dominick & Dominick-----	230,000	35,000
Bateman, Eichler & Co.-----	25,000	30,000
Crowell, Weedon & Co.-----	25,000	25,000
First California Co. Inc.-----	65,000	110,000

See also V. 185, p. 2145.

United Western Minerals Co.—Public Relations—

This company has appointed Walter F. Merkel & Associates to handle its financial and shareholder public relations, it was announced on May 1.

The company has large land holdings of proven and semi-proven uranium acreage, principally in the Ambrosia Lake area in New Mexico and in the Colorado plateau. Homestake Mining Co. is constructing and will operate a \$10,000,000 uranium processing mill on Section 22 of the company's properties in the Ambrosia field.

United Western Minerals also has arrangements with prominent oil companies to develop its oil and gas holdings.

The investment banking firms of J. H. Whitney & Co., and White, Weld & Co. have substantial investments in United Western. The San Jacinto Petroleum Corp. also has a large interest in the company.

The company's President, Alva A. Simpson, Jr., is a leading oil and gas operator and former military governor of Northern Italy. Former Secretary of War, Patrick J. Hurley, is Chairman of the Board.—V. 182, p. 258.

Universal Oil Products Co.—Jarchow on Board—

Charles C. Jarchow, President and a director of American Steel Foundries, has been elected to the board of directors of Universal Oil Products Co., David W. Harris, Board Chairman, announced.

Mr. Jarchow also is a director of Griffin Wheel Co., Griffin Steel Foundries, Ltd., Illinois Bell Telephone Co., Pipe Line Service Corp., Diamond Chain Co., Harris Trust and Savings Bank, Chicago, and the Illinois Institute of Technology.

Mr. Harris also announced that Guv E. Reed, prominent retired Chicago banker and civic leader, had declined re-election to Universal's board for reasons of health. Mr. Reed had served as a director of UOP since 1944.—V. 184, p. 158.

Universal Winding Co.—New Orders Received—

Two new orders for the Unifil loom winder, one of the newest contributions to automation in the textile industry, were announced on May 3 by this company. Total orders now number more than 3,000 winders, according to Robert S. Penneck, Vice President.

Mr. Penneck said the latest orders were received from Woodside Mills and Riesel Textile Corp. for installation in their Simpsonville, S. C. and Trion, Ga. plants, respectively.

"In a little more than a year," Mr. Penneck said, "10 textile organizations have placed Unifil orders totaling more than \$1,800,000. Shipments are progressing as planned. Before the year is ended, a sizable number of Unifil loom winders will be in production in our customers' mills."—V. 184, p. 965.

Upper Peninsula Power Co.—Bonds Placed Privately

The company, it was announced on May 8, has arranged to place privately with 11 institutional investors an issue of \$3,000,000 5¼% first mortgage bonds, due April 1, 1987, through Kidder, Peabody & Co., Inc. This sale was completed on April 23.

A portion of the bond proceeds was used to pay off short-term bank notes and the balance will be employed on the 1957 construction program.

Earnings per share of common stock for the 12 months ended March 31, 1957 were \$2.00 as compared to \$2.18 for the same period in the prior year. Earnings per share for the first quarter of 1957 amounted to 47 cents, compared to 59 cents for the corresponding quarter in 1956. Operating revenues for the 12-month period ended March 31, 1957, totaled \$5,237,200 and exceed those for the corresponding prior year by \$587,100, or 12.4%, and were the largest in the company's history. The additional purchased power, increased cost of generation, extraordinary maintenance of the Victoria Dam, provisions for the new pension plan, and other increased costs contributed to the higher operating expenses which more than offset the rise in revenues.

Voters in six townships in Ontonagon County, Mich., voted to grant the company new 30-year franchises to replace those which expire during 1957.—V. 185, p. 1324.

Utah Power & Light Co.—Plans Financing—

On March 12, 1957 the company borrowed an additional \$5,000,000 under the \$25,000,000 Credit Agreement which brings the total of such borrowings to \$15,000,000. An additional \$5,000,000 to \$6,000,000 will be borrowed in June under this agreement, then about Oct. 1, 1957 permanent financing in bonds and stock is planned to pay off the temporary loans and to carry the company's construction program into 1958.

First quarter operating revenues increased \$520,809 or 5% over the same quarter of 1956 notwithstanding a decrease of some \$385,000 for use of the 100,000 kw. unit of the Gadsby plant by Idaho Power Co. That company had full use of the unit in the first quarter of 1956. In the same 1957 quarter the Utah company had full use of the unit's capacity except in March when it was divided equally. Operating and maintenance expenses increased \$475,365 or 11%.

The current \$21,750,000 construction budget is being carried out about on schedule. About half of the money spent during the first three months was on the 100,000 kilowatt addition to the Carbon steam-electric plant and associated transmission facilities to bring this power into Salt Lake valley this summer.—V. 183, p. 2542.

Wardell Corp.—Proposed Merger—

See Bachmann Uxbridge Worsted Corp. above.—V. 184, p. 2788.

Washington Auditorium Corp., Washington, D. C.—To Pay Bonds—

The corporation will on and after May 31, 1957, pay the principal of and interest upon its \$400,000 6% first deed of trust bonds at the office of the trustee, American Security & Trust Co., 15th St. and Pennsylvania Ave., N. W., Washington, D. C.

Deposits of bonds may be made at any time and appropriate receipts will be issued by the trustee and trustee's checks for principal and interest to and including May 31, 1957, will be issued on or as soon after said date as practicable.

Washington Gas Light Co.—Bids May 16—

The company at Room 1106, 1100 H Street, N. W., Washington, D. C., will up to 11:30 a.m. (EDT) on May 16 receive bids for the purchase from it of \$8,000,000 refunding mortgage bonds due May 15, 1982.

It is expected that the funds to finance construction expenditures of approximately \$12,000,000 in 1957 will be obtained from the \$8,000,000 bond issue and, to the extent funds are not available from operations, through short-term bank loans.

Incorporation of the company under the District of Columbia Business Corporation Act has been approved by a vote of the holders of approximately 84% of the outstanding shares. By this step the company no longer is confined to certain limitations of the rigid and somewhat outmoded charter granted by Congress in 1848 but, instead, is incorporated under a new, modern law adapted to current business practices. The company continues to be a domestic corporation of Virginia, because of its operations in that State.

Shareholders on March 25 approved by a substantial vote an amendment to the company's charter increasing the authorized common stock from 1,500,000 shares to 2,000,000 shares. No new issue of common stock is presently contemplated; however, the creation of the additional 500,000 shares provides an improved basis for future financing.

Operating revenues for the year ended March 31, 1957, showed a gain of \$3,570,709. Costs of operation, at the same time, increased \$3,792,359. Earnings available for the common stock were equivalent to \$3.13 per share, compared to \$3.21 for the preceding 12-month period.—V. 185, p. 2145.

Wayne Knitting Mills—Earnings Off Slightly—

This corporation reports for the three months ended March 31, 1957 net profit of \$194,708 after income taxes. This is equal, after deducting dividend requirements of subsidiary preferred stock to 51 cents per share on 359,996 shares of common stock outstanding. This compares with net profit of \$202,733 or 54 cents per share for the corresponding period in 1956.—V. 185, p. 1092.

Western Auto Supply Co. (Mo.)—April Sales Up—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$17,646,000	\$16,489,000

—V. 185, p. 1932.

Western Maryland Ry.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$5,239,121	\$4,599,837
Railway oper. expenses	3,433,949	3,201,220

	\$1,805,172	\$1,398,617	\$4,577,610	\$3,587,870
Net rev. from ry. oper.				
Net railway oper. inc.	1,137,771	885,735	3,108,025	2,382,706

—V. 185, p. 1682.

Western Pacific RR. Co.—Earnings—

Period End. Mar. 31—	1957—Month—1956	1957—3 Mos.—1956
Railway oper. revenue	\$4,471,542	\$4,399,213
Railway oper. expenses	3,334,176	3,393,819

	\$1,137,366	\$1,005,394	\$2,971,154	\$2,511,951
Net rev. from ry. oper.				
Net railway oper. inc.	551,884	660,703	1,500,231	1,509,942

—V. 185, p. 1932.

Wheelabrator Corp.—New Chairman of Board—

The directors on May 1 announce two recent appointments: Verne E. Minich, founder of the company in 1908, was made Honorary Chairman of the Board, and Otto A. Pfaff was elected Chairman of the Board. Mr. Pfaff will continue to serve as President, a position he has held since 1941.

White Motor Co.—Net Profit 21.9% Higher—

Net income after taxes for the March quarter of 1957 showed an increase of 21.9% over the corresponding quarter of 1956. Dollar sales for the three-month period were 2.5% higher.

These results were announced by Robert F. Black, Chairman of the Board.

Net income for the three months ended March 31, 1957 amounted to \$1,832,440, equivalent to \$1.79 a share on the common stock, as compared with \$1,503,276, or \$1.47 a share, in the initial quarter of 1956. Dollar sales for the latest period aggregated \$54,033,789 in contrast to \$52,718,507 a year ago.

Mr. Black stated to the shareholders at the annual meeting that "operating profit before taxes rose from 5.6% of sales in the first quarter of 1956 to 7% in the latest three-month period."

"Increasing emphasis is being placed on our diversification program outlined in the annual report," Mr. Black told shareholders. "It is expected at this time that our results for the first half of 1957 will be at a satisfactory level."

The stockholders have approved all three proposals listed in the proxy statement by a wide margin. These included the proposed amendment eliminating certain restrictions on the company's power to acquire and hold capital stock of other corporations and increasing the authorized common stock by 1,000,000 shares, a proposed stock option plan for officers and key employees, and a proposal to release from pre-emptive rights shares of common stock for the purposes of the stock option plan.—V. 184, p. 2675.

White Stores, Inc.—April Sales Higher—

Period End. April 30—	1957—Month—1956	1957—4 Mos.—1956
Sales	\$2,673,876	\$2,358,928

—V. 185, p. 1933.

Williams Hotel Corp., Ltd., Honolulu, T. H.—Files With Securities and Exchange Commission—

The corporation on April 26 filed a letter of notification with the SEC covering \$142,500 of 20-year 6% debentures due April 1, 1977 and 7,125 shares of common stock (par \$20) to be offered in units of \$20 principal amount of debentures and one share of common stock at \$40 per unit. No underwriting is involved. The proceeds are to be used for construction and furnishing and equipment of a resort hotel.

Wilmington Truck Rental Co., Inc., Wilmington, Del.—Stock Offered—The company on April 15 offered to its common stockholders the privilege of subscribing for 1,128 additional shares of common stock at \$35 per share on the basis of one new share for each three shares or major portion thereof held. Rights will expire on May 15. This offering is not underwritten.

The proceeds will be used to pay for improvements and equipment.—V. 185, p. 1933.

Yard-Man Inc.—Sales and Profits Decline—

For the nine months ended March 31, 1957, the corporation reports net sales of \$6,135,329, pre-tax income of \$522,461 and net profit after estimated Federal income tax of \$250,781, equivalent to 52 cents a share on the 480,000 common shares outstanding. This compares with net sales of \$8,052,720, pre-tax profit of \$986,530 and net profit of \$473,534 or 98 cents a share in the corresponding 1956 period.—V. 185, p. 1092.

Yardley Water & Power Co.—Bonds Placed Privately

The company has arranged to place privately with the Bankers National Life Insurance Co. an issue of \$100,000 5% first mortgage bonds due June 1, 1982.

The proceeds are to be used to retire loans and outstanding notes and balance used for working capital.

The letter of notification filed with the SEC on April 19, 1957, covering the proposed issue, was subsequently withdrawn.—V. 185, p. 2145.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Conecuh County (P.O. Evergreen), Alabama

Bond Sale—An issue of \$223,000 public building bonds was sold to Watkins, Morrow & Company, as 4½s. Dated Nov. 1, 1956. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Gadsden, Ala.

Warrant Offering—P. M. McCall, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 20 for the purchase of \$3,000,000 general obligation warrants, as follows:

\$1,500,000 capital improvement refunding warrants.
1,500,000 school and storm water sewer refunding warrants.

The warrants are dated June 1, 1957. Due from 1958 to 1976 inclusive. Callable starting to 1967. Principal and interest payable at the American National Bank, Gadsden; The Hanover Bank, New York City, or at the Irving Trust Co., New York City. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Cochise County School District No. 18 (P. O. Bisbee), Ariz.

Bond Offering—Harriet Heister, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 20 for the purchase of \$148,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Graham County School District No. 1 (P. O. Safford), Ariz.

Bond Sale—The \$195,000 building bonds offered May 6—v. 185, p. 1933—were awarded to J. A. Hogle & Co.

Navajo County School District No. 10 (P. O. Holbrook), Ariz.

Bond Offering—Dorothy J. Leavitt, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on June 10 for the purchase of \$32,000 building bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Winslow, Ariz.

Bond Offering—Florence Armstrong, City Clerk, will receive sealed bids until 5 p.m. (MST) on May 29 for the purchase of \$400,000 sanitary sewer improvement bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1977 inclusive. Principal and interest (J-J) payable at the City Treasurer's office; Valley National Bank, Phoenix; or at the Chase Manhattan Bank, New York City. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Yavapai County, Prescott High School District No. 1 (P. O. Prescott), Ariz.

Bond Offering—Dorothy B. Manton, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 20 for the purchase of \$695,000 building bonds. Dated June 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Yavapai County School District No. 1 (P. O. Prescott), Ariz.

Bond Offering—Dorothy B. Manton, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on May 20 for the purchase of \$100,000 school building bonds. Dated June 1, 1957. Due on July 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

ARKANSAS

Pulaski County Special School District (P. O. Little Rock), Arkansas

Bond Sale—The \$835,000 school bonds offered May 7—v. 185, p. 2146—were awarded to the Toraney Investment Co.

CALIFORNIA

Alameda County Water District (P. O. Oakland), Calif.

Bond Offering—Lyell A. Sims, Secretary of the Board of Directors, will receive sealed bids until 3:30 p.m. (CDST) on May 23 for the purchase of \$1,400,000 improvement District No. 1 bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1970 inclusive. Bonds due in 1978 and thereafter are callable as of June 15, 1972. Principal and interest (J-D) payable at the First Western Bank & Trust Co., Niles, or at its main office in San Francisco; or at the Manufacturers Trust Co., New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Alviso School District, Alameda County, Calif.

Bond Sale—The \$121,000 school bonds offered May 7—v. 185, p. 2146—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Stone & Youngberg, Dean Witter & Co., Lawson, Levy & Williams, H. E. Work & Co., and C. N. White & Co., at a price of 100.06, a net interest cost of about 4.13%, as follows:

\$42,000 5s. Due on June 15 from 1958 to 1964 inclusive.
6,000 4½s. Due on June 15, 1965.
72,000 4s. Due on June 15 from 1966 to 1977 inclusive.
1,000 4½s. Due on June 15, 1978.

Bakersfield, Calif.

Bond Offering—Marian S. Irvin, City Clerk, will receive sealed bids until 8 p.m. (PDST) on May 20 for the purchase of \$395,000 municipal bus system bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Buena Park School District, Orange County, Calif.

Bond Sale—The \$200,000 building bonds offered May 7—v. 185, p. 2146—were awarded to the Security-First National Bank of Los Angeles, as 4½s, at a price of 101.04, a basis of about 4.17%.

Cupertino School District, Santa Clara County, Calif.

Bond Sale—An issue of \$461,000 school bonds was sold to the Bank of America National Trust and Savings Association, of San Francisco, as follows:

\$90,000 5s. Due on May 1 from 1958 to 1963 inclusive.
200,000 3¾s. Due on May 1 from 1964 to 1975 inclusive.
171,000 3.90s. Due on May 1 from 1976 to 1982 inclusive.

Dated May 1, 1957. Principal

and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

El Monte, Calif.

Bond Sale—The \$100,000 general obligation off-street parking bonds offered May 6—v. 185, p. 1794—were awarded to Blyth & Co., Inc., at a price of 100.06, a net interest cost of about 3.94%, as follows:

\$40,000 4s. Due on May 1 from 1958 to 1965 inclusive.
20,000 3¾s. Due on May 1 from 1966 to 1969 inclusive.
40,000 4s. Due on May 1 from 1970 to 1977 inclusive.

Garvey School District, Los Angeles County, Calif.

Bond Sale—The \$321,000 building bonds offered May 7—v. 185, p. 1933—were awarded to Schwabacher & Co., as 4¼, at a price of 101.19, a basis of about 4.13%.

Huntington Beach Union High School District, Orange County, Calif.

Bond Sale—The \$3,500,000 building bonds offered May 7—v. 185, p. 2039—were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., California Bank, Los Angeles, E. F. Hutton & Co., R. H. Moulton & Co., John Nuveen & Co., William R. Staats & Co., and Weeden & Co., at a price of 100.008, a net interest cost of about 3.24%, as follows:

\$1,050,000 4½s. Due on June 1 from 1958 to 1960 inclusive.
1,750,000 3s. Due on June 1 from 1961 to 1965 inclusive.
700,000 3¾s. Due on June 1, 1966 and 1967.

Livermore School District, Alameda County, Calif.

Bond Sale—The \$338,000 school bonds offered May 7—v. 185, p. 2146—were awarded to a group composed of Blyth & Co., Inc., R. H. Moulton & Co., Security-First National Bank, and California Bank, both of Los Angeles.

Los Altos, Calif.

Bond Offering—M. R. Hope, City Clerk, will receive sealed bids until 8 p.m. (CDST) on May 21 for the purchase of \$1,120,000 sewer revenue bonds. Dated July 1, 1957. Due on July 1 from 1962 to 1987 inclusive. Interest J-J. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Manhattan Beach City School District, Los Angeles County, California

Bond Sale—The \$246,000 building bonds offered May 7—v. 185, p. 1934—were awarded to the Security-First National Bank of Los Angeles.

Moreland School District, Santa Clara County, Calif.

Bond Sale—An issue of \$175,000 school building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$45,000 5s. Due on April 1 from 1958 to 1966 inclusive.
25,000 3.60s. Due on April 1 from 1967 to 1971 inclusive.
105,000 3¾s. Due on April 1 from 1972 to 1982 inclusive.

Dated April 1, 1957. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ontario, Calif.

Bond Sale—The \$200,000 fire protection bonds offered May 7—v. 185, p. 1934—were awarded

to the American Trust Co., San Francisco.

Oxnard Union High Sch. Dist., Ventura County, Calif.

Bond Sale—The \$1,650,000 building bonds offered May 7—v. 185, p. 1683—were awarded to a group composed of Security-First National Bank of Los Angeles, Blyth & Co., Inc., California Bank, of Los Angeles, C. J. Devine & Co., R. H. Moulton & Co., Paine, Webber, Jackson & Curtis, and William R. Staats & Co., at a price of 100.06, a net interest cost of about 3.60%, as follows:

\$350,000 5s. Due on June 15 from 1958 to 1963 inclusive.
1,300,000 3½s. Due on June 15 from 1964 to 1976 inclusive.

Pacific School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids at his office in Sacramento until 10 a.m. (PDST) on May 22 for the purchase of \$9,000 bonds, as follows:

\$7,000 school bonds. Dated Dec. 1, 1953. Due on Dec. 1 from 1973 to 1975 inclusive.
2,000 school bonds. Dated Dec. 1, 1956. Due on Dec. 1, 1973.

Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Plainsburg Union School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced until 11 a.m. (PDST) on May 21 for the purchase of \$75,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Ravenswood City School District, San Mateo County, Calif.

Bond Sale—The \$190,000 school bonds offered May 7—v. 185, p. 1934—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Dean Witter & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., and C. N. White & Co., at a price of 100.08, a net interest cost of about 4.05%, as follows:

\$45,000 5s. Due on May 1 from 1958 to 1966 inclusive.
5,000 4½s. Due May 1, 1967.
30,000 3¾s. Due on May 1 from 1968 to 1970 inclusive.
110,000 4s. Due on May 1 from 1971 to 1981 inclusive.

Rialto School District, San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PDST) on May 27 for the purchase of \$196,000 bonds, as follows:

\$100,000 building bonds. Due on May 15 from 1959 to 1978 inclusive.
96,000 Election bonds. Due on May 15 from 1959 to 1978 inclusive.

The bonds are dated May 15, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Richmond, Calif.

Bond Offering—C. A. Pitchford, Acting City Clerk, will receive sealed bids until 11:30 a.m. (CDST) on May 22 for the pur-

chase of \$3,500,000 Municipal Sewer District No. 1 bonds. Dated June 15, 1957. Due on Jan. 15 from 1959 to 1988 inclusive. Principal and interest (J-J) payable at the City Treasurer's office; Chase Manhattan Bank, New York City; or at the Continental Illinois National Bank & Trust Co., Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Riverside School Districts, Riverside County, Calif.

Bond Sale—The \$2,350,000 building bonds offered May 6—v. 185, p. 1934—were awarded to a group headed by the Bank of America National Trust & Savings Association of San Francisco, as follows:

\$1,000,000 City High School District bonds at a price of 100.02, a net interest cost of about 3.15% for \$250,000 4s, due on June 1 from 1958 to 1962 inclusive; \$550,000 3s, due on June 1 from 1963 to 1973 inclusive; and \$200,000 3¾s, due on June 1 from 1974 to 1977 inclusive.

770,000 City School District bonds at a price of 100.009, a net interest cost of about 3.15% for \$170,000 4s, due on June 1 from 1958 to 1962 inclusive; \$440,000 3s, due on June 1 from 1963 to 1973 inclusive; and \$160,000 3¾s, due on June 1 from 1974 to 1977 inclusive.

580,000 City Junior College District bonds at a price of 100.01, a net interest cost of about 3.15% for \$130,000 4s, due on June 1 from 1958 to 1962 inclusive; \$330,000 3s, due on June 1 from 1963 to 1973 inclusive; and \$120,000 3¾s, due on June 1 from 1974 to 1977 inclusive.

Salinas Union High School District, Monterey County, Calif.

Bond Offering—Emmett G. McMenamin, County Clerk, will receive sealed bids at his office in Salinas, until 11 a.m. (CDST) on May 27 for the purchase of \$500,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

San Pablo School District, Contra Costa County, Calif.

Bond Sale—The \$40,000 school bonds offered May 7—v. 185, p. 1934—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco, Lawson, Levy & Williams, Stone & Youngberg, and C. N. White & Co., at a price of 100.14, a net interest cost of about 4.31%, as follows:

\$12,000 5s. Due on June 1 from 1958 to 1963 inclusive.
28,000 4½s. Due on June 1 from 1964 to 1977 inclusive.

Santa Barbara School Districts, Santa Barbara County, Calif.

Bond Sale—The \$3,125,000 bonds offered May 6—v. 185, p. 2040—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, First Boston Corp., Smith, Barney & Co., Goldman, Sachs & Co., J. Barth & Co., Kidder, Peabody & Co., H. E. Work & Co., Juran & Moody, Inc., Kenower, MacArthur & Co., Kalman & Co., A. G. Edwards & Sons, Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, J. Earle May & Co., and C. N. White & Co., as follows:

\$2,125,000 High School District bonds at a price of 100.05, a net interest cost of about

3.16%, for \$340,000 5s, due on May 15 from 1958 to 1961 inclusive; \$170,000 3½s, due on May 15, 1962 and 1963; \$1,105,000 3s, due on May 15 from 1964 to 1976 inclusive; and \$510,000 3½s, due on May 15 from 1977 to 1982 inclusive. 1,000,000 School District bonds at a price of 100.01, a net interest cost of about 3.17%, for \$160,000 5s, due on May 15 from 1958 to 1961 inclusive; \$80,000 3½s, due on May 15, 1962 and 1963; \$520,000 3s, due on May 15 from 1964 to 1976 inclusive; and \$240,000 3½s, due on May 15 from 1977 to 1982 inclusive.

Shasta Union High School District and Junior College, Shasta County, California

Bond Sale—The \$1,500,000 school bonds offered May 6—v. 185, p. 1934—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.01, a net interest cost of about 3.68%, as follows:

\$360,000 5s. Due on April 15 from 1958 to 1963 inclusive.
240,000 3½s. Due on April 15 from 1964 to 1967 inclusive.
480,000 3½s. Due on April 15 from 1968 to 1975 inclusive.
420,000 3½s. Due on April 15 from 1976 to 1982 inclusive.

South San Francisco Unified School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on May 21 for the purchase of \$115,000 school bonds. Dated May 1, 1957. Due on May 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Ukiah Valley Sanitation District, Mendocino County, Calif.

Bond Sale—An issue of \$486,000 sewage system bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$126,000 6s. Due on June 15 from 1958 to 1970 inclusive.
50,000 5s. Due on June 15 from 1971 to 1975 inclusive.
85,000 4½s. Due on June 15 from 1976 to 1982 inclusive.
105,000 4½s. Due on June 15 from 1983 to 1989 inclusive.
120,000 4.80s. Due on June 15 from 1990 to 1997 inclusive.

Dated June 15, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Union School District, Santa Clara County, Calif.

Bond Sale—An issue of \$130,000 school bonds was awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$40,000 5s. Due on May 1 from 1958 to 1965 inclusive.
30,000 3½s. Due on May 1 from 1966 to 1971 inclusive.
60,000 4s. Due on May 1 from 1972 to 1982 inclusive.

The bonds are dated May 1, 1957. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Vallejo Sanitation and Flood Control District (P. O. Vallejo), Calif.

Bond Offering—George B. Dalwick, Secretary of the Board of Trustees, will receive sealed bids until 4 p.m. (CDST) on June 5 for the purchase of \$2,170,000 sewage disposal plant-1954 project bonds. Dated June 15, 1957. Due on June 15 from 1958 to 1990 inclusive. Bonds due in 1981 and thereafter are callable as of June 15, 1960. Principal and interest (J-D) payable at the Solano County Treasurer's office in Fairfield; at the Bank of America National Trust & Savings Association, San Francisco; or at the District's paying agencies in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Walnut Creek School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez until 11 a.m. (PDST) on May 14 for the purchase of \$50,000 building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Adams State College of Colorado (P. O. Greeley), Colo.

Bond Offering—Glen C. Turner, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (MST) on May 27 for the purchase of \$600,000 Dormitory and Student Apartment revenue bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1960 to 1997 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Hartford, Conn.

Bond Offering—John J. Mahon, City Treasurer, will receive sealed bids until noon (EDST) on May 14 for the purchase of \$4,355,000 bonds, as follows:

\$80,000 public works, series Z bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1961 inclusive.

75,000 public works, series A bonds. Dated June 1, 1956. Due on June 1 from 1958 to 1961 inclusive.

800,000 public works, series B bonds. Dated April 1, 1957. Due on April 1 from 1958 to 1967 inclusive.

100,000 public works, series C bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive.

100,000 public works, series D bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1962 inclusive.

2,000,000 flood control, series E bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive.

1,200,000 public works, series F bonds. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive.

Principal and interest payable at the City Treasurer's office. Legality approved by Day, Berry & Howard, of Hartford.

Killingly (P. O. Danielson), Conn.

Bond Offering—Louisa B. Veins, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 11 a.m. (DST) on May 16 for the purchase of \$940,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

Wilmington, Del.

Bond Offering—Sealed bids will be received until May 24 for the purchase of \$1,000,000 slum clearance bonds. Dated June 15, 1957.

FLORIDA

Jacksonville, Fla.

Bonds Not Sold—No bids were submitted for the \$30,000,000 utilities tax revenue bonds offered May 9—v. 185, p. 1565.

Lee County Special Tax Sch. Dist. No. 1 (P. O. Fort Myers), Fla.

Bond Offering—Ray Tipton, Secretary of the Board of Public Instruction, will receive sealed bids until 5 p.m. (EST) on June 4 for the purchase of \$1,500,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1979 inclusive. Bonds due in

1968 and thereafter are callable as of May 1, 1961. Principal and interest (M-N) payable at the First National City Bank of New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Melbourne, Fla.

Bond Sale—The issue of \$6,750,000 water and sewer revenue bonds unsuccessfully offered March 27—v. 185, p. 1565—was recently purchased at a negotiated sale by a syndicate headed by Ira Haupt & Co.; Allen & Co.; Crutenden, Podesta & Co.; Atwill & Co.; Herbert J. Sims & Co., as follows:

\$250,000 4s. Due on Nov. 1 from 1960 to 1962 inclusive.

280,000 4½s. Due on Nov. 1 from 1963 to 1965 inclusive.

320,000 4½s. Due on Nov. 1 from 1966 to 1968 inclusive.

370,000 4½s. Due on Nov. 1 from 1969 to 1971 inclusive.

560,000 4½s. Due on Nov. 1 from 1972 to 1975 inclusive.

660,000 4½s. Due on Nov. 1 from 1976 to 1979 inclusive.

4,310,000 5s. Due on Nov. 1 from 1980 to 1996 inclusive.

Other members of the syndicate: Baxter & Co.; Rauscher, Pierce & Co.; Goodbody & Co.; Taylor & Co.; Stroud & Co.; Francis I. duPont & Co.; Shearson, Hamill & Co.; Watkins, Morrow & Co.; White-Phillips Co., Inc.; Kenower, MacArthur & Co.; J. S. Love & Co.; J. F. Perko & Co.; Rand & Co.; Allison-Williams Co., Inc.; Dempsey-Tegeler & Co.; M. B. Vick & Co.; Arthur L. Wright & Co.; M. E. Allison & Co.; Beil & Hough; Juran & Moody, Inc.; Rambo, Close & Kerner, Inc.; Irving J. Rice & Co.; J. R. Ross & Co., and Draper, Sears & Co.

Sarasota County Special Tax Sch. District No. 1 (P. O. Sarasota), Florida

Bond Offering—Carl C. Strode, Secretary of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 11 for the purchase of \$2,500,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1977 inclusive. Bonds due in 1968 and thereafter are callable as of Feb. 1, 1967. Principal and interest (F-A) payable at the First National City Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Chicago, Ill.

Bond Sale—The \$12,500,000 general obligation bonds offered May 8—v. 185, p. 2040—were awarded to a syndicate headed by the Bankers Trust Co., New York City, as follows:

\$1,000,000 subway bonds: \$600,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; and \$400,000 3½s, due on Jan. 1 from 1964 to 1971 inclusive.

1,000,000 Superhighway bonds: \$400,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; and \$600,000 3½s, due on Jan. 1 from 1964 to 1971 inclusive.

1,000,000 bridge bonds: \$505,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; and \$495,000 3½s, due on Jan. 1 from 1964 to 1972 inclusive.

330,000 Central Municipal Heating Plant and System bonds: \$175,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; and \$155,000 3½s, due on Jan. 1 from 1964 to 1972 inclusive.

2,000,000 refuse disposal bonds: \$895,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; and \$1,105,000 3½s, due on Jan. 1 from 1964 to 1972 inclusive.

2,000,000 sewer bonds: \$560,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; and \$1,440,000 3½s, due on Jan. 1 from 1964 to 1975 inclusive.

4,500,000 electric street lighting system bonds: \$1,440,000 3½s, due on Jan. 1 from 1959 to 1963 inclusive; and \$3,060,000 3½s, due on Jan. 1 from 1964 to 1976 inclusive.

Other members of the syndicate: Chase Manhattan Bank, First National City Bank, Smith, Barney & Co.; Blyth & Co., Inc.; Harriman Ripley & Co., Inc.; Lazard Freres & Co.; A. C. Allyn & Co.; Goldman, Sachs & Co.; Salomon Bros. & Hutzler, Philadelphia National Bank, of Philadelphia, Mercantile Trust Company, of St. Louis, Paine, Webber, Jackson & Curtis.

First National Bank, of Portland, Illinois Company, A. G. Becker & Co., Inc.; Stifel, Nicolaus & Co.; Bacon, Whipple & Co.; W. H. Morton & Co.; Bache & Co.; Wm. Blair & Co.; Hayden, Stone & Co.; Milwaukee Company, Blunt, Ellis & Simmons, City National Bank & Trust Co., of Kansas City, Clark, Dodge & Co., Julien Collins & Co.

Commerce Trust Co., of Kansas City, Roosevelt & Cross, Shearson, Hamill & Co.; McCormick & Co.; Stern Brothers & Co.; Rand & Co.; Third National Bank, in Nashville, Burns, Corbett & Pickard, Inc.; Hannahs, Ballin & Lee, First National Bank, of Dallas, J. C. Wheat & Co.; Allan Blair & Co.; J. A. Overton & Co., and Frantz Hutchinson & Co.

Cook County School District No. 34 (P. O. Glenview), Ill.

Bond Sale—The \$770,000 building bonds offered May 7 were awarded to a group composed of Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Blunt, Ellis & Simmons, Julien Collins & Co., Farwell, Chapman & Co., and Burns, Corbett & Pickard, Inc., as 3½s, at a price of 100.52, a basis of about 3.83%. Dated June 1, 1957. Due on Nov. 1 from 1958 to 1976 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Cook County School District No. 39 (P. O. Wilmette), Ill.

Bond Sale—The \$1,250,000 building bonds offered May 7—v. 185, p. 1934—were awarded to a group composed of Goldman, Sachs & Co., Dean Witter & Co., B. J. Van Ingen & Co., Inc., Farwell, Chapman & Co., and Allan Blair & Co., as 3½s, at a price of 100.03, a basis of about 3.24%.

DuPage County School District No. 45 (P. O. Villa Park), Ill.

Bond Offering—E. Keith Bowers, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on May 20 for the purchase of \$288,000 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Legality approved by Chapman & Cutler, of Chicago.

LaSalle, Bureau and Lee Counties Township High School District No. 280 (P. O. Mendota), Illinois

Bond Sale—The \$1,150,000 building bonds offered May 7 were awarded to a group composed of Smith, Barney & Co.; Goldman, Sachs & Co.; Blunt, Ellis & Simmons, Crutenden, Podesta & Co., and McMaster, Hutchinson & Co., at a price of 100.03, a net interest cost of about 3.31%, as follows:

\$380,000 3½s. Due on Dec. 1 from 1958 to 1963 inclusive.

480,000 3½s. Due on Dec. 1 from 1964 to 1969 inclusive.

290,000 3½s. Due on Dec. 1 from 1970 to 1972 inclusive.

Lebanon Community High School District (P. O. Lebanon), Ill.

Bond Sale—An issue of \$450,000 building bonds was sold to A. G. Edwards & Sons. Due in 20 years.

Madison County Community Unit School District No. 2 (P. O. Troy), Illinois

Bond Offering—Robert R. Cunningham, Secretary of the Board of Education, will receive sealed

bids until 10 a.m. (CDST) on May 17 for the purchase of \$660,000 school building bonds. Dated July 1, 1955. Due on Jan. 1 from 1958 to 1970 inclusive. Principal and interest (J-J) payable at the Mercantile Trust Co., St. Louis, or at the Harris Trust & Savings Bank, Chicago. Legality approved by Charles & Trauernicht, of St. Louis.

Palatine, Ill.

Bond Offering—June B. Boston, Village Clerk, will receive sealed bids until 8 p.m. (DST) on May 13 for the purchase of \$385,000 water revenue bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1987 inclusive. Bonds due in 1983 and thereafter are callable as of May 1, 1967. Principal and interest (M-N) payable at a Chicago banking institution mutually acceptable to the purchaser and the Village. Legality approved by Chapman & Cutler, of Chicago.

Winnebago County, Lincoln Park School District No. 70 (P. O. Rockford), Ill.

Bond Sale—The \$250,000 school building bonds offered May 6—v. 185, p. 2147—were awarded to Wm. Blair & Co., and Bache & Co., jointly, as follows:

\$30,000 3½s. Due on Dec. 1 from 1959 to 1961 inclusive.

220,000 3½s. Due on Dec. 1 from 1962 to 1976 inclusive.

INDIANA

Edinburg School Building Corp. (P. O. Edinburg), Ind.

Bond Sale—The \$545,000 first mortgage refunding bonds offered May 2—v. 185, p. 1934—were awarded to a group composed of Raffensperger, Hughes & Co., City Securities Corp., Indianapolis Bond & Share Corp., and Crutenden, Podesta & Co., as follows:

\$205,000 4½s. Due on Jan. 1 from 1960 to 1969 inclusive.

340,000 4½s. Due on Jan. 1 from 1970 to 1979 inclusive.

Fall Creek Civil Township (P. O. Middletown), Ind.

Bond Offering—Wm. T. Davis, Township Trustee, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$85,000 school aid bonds. Dated May 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1967 inclusive. Principal and interest (J-J) payable at the Farmers State Bank in Middletown. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hensley Sch. Building Corporation (P. O. R. R. No. 1, Trafalgar), Indiana

Bond Offering—Russell Green, Secretary, will receive sealed bids at the offices of Branigan & Branigan, Johnson County National Bank Bldg., Franklin, until 1 p.m. (CST) on May 21 for the purchase of \$400,000 first mortgage revenue bonds. Dated June 1, 1957. Due on Jan. 1 from 1960 to 1986 inclusive. Bonds due Jan. 1, 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Union Trust Co., Franklin. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Jeffersonville Township Sch. Dist. (P. O. Jeffersonville), Ind.

Bond Offering—Chas. J. Ruck, Township Trustee, will receive sealed bids until 7:30 p.m. (DST) on June 5 for the purchase of \$89,000 school building bonds. Dated June 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1968 inclusive. Principal and interest (J-J) payable at the Clark County State Bank, Jeffersonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Middletown-Fall Creek Township School Corporation (P. O. Middletown), Ind.

Bond Offering—John E. Craig, Secretary of the School Board, will receive sealed bids until 10 a.m. (CST) on May 29 for the purchase of \$29,000 school building

bonds. Dated May 1, 1957. Due semi-annually from July 1, 1958 to July 1, 1967 inclusive. Principal and interest (J-J) payable at the Farmers State Bank, Middletown. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Muncie, Ind.

Bond Offering—Stanley E. Terhune, City Controller, will receive sealed bids until 10 a.m. (CST) on May 27 for the purchase of \$290,000 municipal bonds. Dated May 1, 1957. Due on Dec. 1 from 1958 to 1976 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

St. John Township School Building Corporation (P. O. Dyer), Ind.

Bond Offering—Mrs. Alice Muenich, Secretary, will receive sealed bids until 2 p.m. (DST) on May 15 for the purchase of \$910,000 first mortgage revenue bonds. Dated May 1, 1957. Due on Jan. 1 from 1960 to 1979 inclusive. Bonds due in 1964 and thereafter are callable as of July 1, 1963. Principal and interest (J-J) payable at the Gary National Bank, Gary. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

West Townships (P. O. Plymouth), Indiana

Bond Sale—The \$129,000 school and civil township bonds offered May 6—v. 185, p. 2147—were awarded to the State Exchange Bank, of Culver, as 3s, at par.

IOWA

Battle Creek, Iowa

Bond Sale—The \$50,000 general obligation hospital bonds offered May 7—v. 185, p. 2147—were awarded to the Carlton D. Beh Co., and the First State Bank of Battle Creek, jointly.

Cherokee, Iowa

Bond Sale—The \$15,000 swimming pool bonds offered May 2—v. 185, p. 2040—were awarded to the First of Iowa Corporation, of Des Moines.

Des Moines, Iowa

Bond Offering—William A. Rutherford, City Treasurer, will receive sealed and oral bids until 9 a.m. (CST) on May 13 for the purchase of \$136,700 special assessment sewer bonds.

Dysart Consolidated Sch. Dist., Ia

Bond Sale—The \$37,500 school building bonds offered May 2—v. 185, p. 2040—were awarded to Quail & Company.

Marcus, Iowa

Bond Offering—Ethel Satterlee, Town Clerk, will receive sealed bids until 2 p.m. (CST) on May 24 for the purchase of \$45,000 swimming pool bonds.

Spencer, Iowa

Bond Sale—The \$40,000 airport bonds offered May 6—v. 185, p. 2147—were awarded to the Farmers Trust & Savings Bank, of Spencer, as 3s, at a price of 100.20, a basis of about 2.95%.

KANSAS

Coffeyville School District, Kan.

Bond Sale—The \$650,000 building bonds offered May 7—v. 185, p. 2040—were awarded to the First Securities Co. of Kansas, of Wichita.

Other members of the successful group: Davidson-Vink-Sadler Co.; Burke & MacDonald Co.; Columbian Securities Corp. of Topeka; and Seltam-Hanni & Co.

Kansas Wesleyan University (P. O. Salina), Kan.

Bond Offering—Muri Richmond, Secretary of the Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on May 28 for the purchase of \$281,000 non tax-exempt Student Housing revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Franklin County (P. O. Frankfort), Kentucky

Bond Offering—R. Carey Graham, County Court Clerk, will receive sealed bids until 7 p.m. (CDST) on May 14 for the purchase of \$1,750,000 school building revenue bonds. Dated May 1, 1957. Due on May 1 from 1960 to 1977 inclusive. Callable on or after May 1, 1963. Principal and interest (M-N) payable at the Farmers Bank and Capital Trust Company, of Frankfort. Legality approved by Chapman & Cutler, of Chicago.

Jefferson County (P. O. Louisville), Ky.

Bond Offering—C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (DST) on May 22 for the purchase of \$1,500,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1973 inclusive. Bonds due in 1963 and thereafter are callable as of May 1, 1962. Principal and interest (M-N) payable at the Bank of Louisville. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

Russellville, Ky.

Bond Sale—The \$90,000 school building revenue bonds offered May 7—v. 185, p. 2147—were awarded to Merrill Lynch, Pierce, Fenner & Beane, as follows:

\$67,000 4s. Due on Oct. 1 from 1958 to 1973 inclusive.

23,000 4½s. Due on Oct. 1 from 1974 to 1977 inclusive.

LOUISIANA

St. Charles Parish School District No. 1 (P. O. Hahnville), La.

Bond Offering—Richard J. Vial, Jr., Secretary of the Parish School Board, will receive sealed bids until 7 p.m. (CST) on May 21 for the purchase of \$850,000 building bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1977 inclusive. Interest J-D. Legality approved by Martin, Himel & Morel, of New Orleans and Charles & Trauernicht, of St. Louis.

Tangipahoa Parish School District No. 39A (P. O. Amite), La.

Bond Sale—The \$232,000 school building bonds offered May 8—v. 185, p. 1935—were awarded to Barrow, Leary & Co.

MAINE

Lewiston, Me.

Bond Offering—Adrien O. Ancil, City Treasurer, will receive sealed bids until 7 p.m. (EDST) on May 13 for the purchase of \$390,000 school additions and bridge bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Principal and interest payable at the Second Bank—State Street Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MARYLAND

Anne Arundel County (P. O. Glen Burnie), Md.

Bond Sale—The \$2,000,000 sanitary bonds offered May 8—v. 185, p. 2041—were awarded to a group composed of Alex. Brown & Sons, Mercantile-Safe Deposit & Trust Co., Baltimore; Baker, Watts & Co., Stein Bros. & Boyce, and C. T. Williams & Co., at a price of 100.007, a net interest cost of about 3.62%, as follows:

\$260,000 5s. Due on May 15 from 1959 to 1964 inclusive.

120,000 3½s. Due on May 15, 1965 and 1966.

740,000 3½s. Due on May 15 from 1967 to 1977 inclusive.

640,000 3.60s. Due on May 15 from 1978 to 1985 inclusive.

240,000 3.70s. Due on May 15, 1986 and 1987.

Maryland (State of)

Bond Offering—Hooper S. Miles, State Treasurer, will receive sealed bids until 11 a.m. (DST) on May 28 for the purchase of

\$9,781,000 general public school construction bonds. Dated June 15, 1957. Due on June 15 from 1960 to 1972 inclusive. Interest J-D. Legality approved by Myles & Stockbridge, and Semmes, Bowen & Semmes, both of Baltimore.

Rockville, Md.

Bond Offering—City Clerk Milton B. Millon announces that the City Council will receive sealed bids until 8 p.m. (EDST) on May 20 for the purchase of \$2,937,000 bonds, as follows:

\$2,600,000 water facility bonds. Due serially in 40 years. Callable after May 1, 1982.

250,000 civic center bonds. Due serially in 30 years.

87,000 water and sewer bonds. Due serially in 30 years.

Dated May 1, 1957. Interest M-N. Legality approved by Semmes, Bowen & Semmes, of Baltimore.

The offering consists of:

\$2,600,000 water facility bonds. Due on May 1 from 1962 to 1997 inclusive.

250,000 Civic Center bonds. Due on May 1 from 1958 to 1987 inclusive.

87,000 water and sewer bonds. Due on May 1 from 1958 to 1987 inclusive.

Washington Suburban Sanitary District (P. O. 4017 Hamilton St., Hyattsville), Md.

Bond Offering—James J. Lynch, Treasurer, will receive sealed bids until 11 a.m. (DST) on May 23 for the purchase of \$9,970,000 bonds, as follows:

\$4,900,000 general construction bonds. Due on Dec. 1 from 1958 to 1977 inclusive.

3,000,000 sewage disposal bonds. Due on Dec. 1 from 1958 to 1996 inclusive.

1,000,000 water supply bonds. Due on Dec. 1 from 1958 to 1996 inclusive.

500,000 storm water drainage bonds. Due on Dec. 1 from 1958 to 1996 inclusive.

270,000 refunding water bonds. Due on Dec. 1 from 1958 to 1976 inclusive.

300,000 refunding bonds. Due on Dec. 1 from 1961 to 1976 inclusive.

The bonds are dated June 1, 1957. Those due in 1973 and thereafter are callable as of Dec. 1, 1972. Principal and interest (J-D) payable at the Suburban Trust Co., Hyattsville; Equitable Trust Co., Baltimore; or at the Bank of New York, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

MASSACHUSETTS

Boston, Mass.

Note Sale—The \$5,000,000 temporary loan notes offered May 6—v. 185, p. 2147—were awarded to a group composed of the First National City Bank, of New York City, Halsey, Stuart & Co., Inc., and the National Shawmut Bank, of Boston, at 2.39% interest.

Chelmsford, Mass.

Bond Sale—The \$1,000,000 school bonds offered May 8—v. 185, p. 2148—were awarded to a group composed of Harriman Ripley & Co., Inc., Goldman, Sachs & Co., Hemphill, Noyes & Co., W. E. Hutton & Co., and Lee Higginson Corp., as 3½s, at a price of 100.29, a basis of about 3.46%.

Dedham, Mass.

Bond Sale—The \$2,840,000 school project bonds offered May 7—v. 185, p. 2041—were awarded to a group composed of Salomon Bros. & Hutzler, R. W. Pressprich & Co., Hemphill, Noyes & Co., First of Michigan Corp., Weedon & Co., Dwinell, Harkness & Hill, Rockland-Atlas National Bank, Rand & Co., and Chace, White-side, West & Winslow, Inc., as 3.10s, at a price of 100.40, a basis of about 3.05%.

Fall River, Mass.

Note Sale—The \$500,000 notes offered May 8 were awarded to the National Shawmut Bank of Boston, at 2.29% discount.

The notes are dated May 13, 1957. Due on Nov. 8, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Gloucester, Mass.

Bond Sale—The \$40,000 off-street parking bonds offered May 8—v. 185, p. 2148—were awarded to the Gloucester National Bank, as 2.80s, at a price of 100.21, a basis of about 2.75%.

Hingham, Mass.

Note Sale—The \$140,000 sewerage notes offered May 9—v. 185, p. 2149—were awarded to Tucker, Anthony & R. L. Day, as 3.20s, at a price of par.

Marblehead, Mass.

Bond Sale—The \$430,000 bonds offered May 9 were awarded to Tucker, Anthony & R. L. Day, as 2.80s, at a price of 100.13, a basis of about 2.77%.

The sale consisted of:

\$265,000 school bonds. Due on June 1 from 1958 to 1967 inclusive.

95,000 sewer bonds. Due on June 1 from 1958 to 1967 inclusive.

70,000 water bonds. Due on June 1 from 1958 to 1966 inclusive.

Dated June 1, 1957. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Montague, Mass.

Bond Offering—Chester M. Pietraszek, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Boston, until noon (DST) on May 16 for the purchase of \$600,000 bonds, as follows:

\$360,000 school project bonds. Due on June 1 from 1958 to 1977 inclusive.

240,000 school bonds. Due on June 1 from 1958 to 1977 inclusive.

The bonds are dated June 1, 1957. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

New Bedford, Mass.

Note Sale—The \$1,000,000 notes offered May 9 were awarded to the National Shawmut Bank, and Boston Safe Deposit & Trust Co., jointly, at 2.45% discount.

The notes are dated May 13, 1957. Due on Nov. 27, 1957. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Plainville, Mass.

Bond Sale—The \$200,000 school bonds offered May 9—v. 185, p. 2148—were awarded to Townsend, Dabney & Tyson, as 3.70s, at a price of 100.43, a basis of about 3.64%.

Quincy, Mass.

Note Offering—Frederic A. Mooney, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on May 14 for the purchase of \$750,000 notes. Dated May 14, 1957. Due Nov. 15, 1957.

MICHIGAN

Detroit, Mich.

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on May 21 for the purchase of \$4,000,000 water supply system revenue, series B bonds. Dated June 1, 1957. Due on Jan. 1 from 1962 to 1977 inclusive. Bonds due in 1973 and thereafter are callable on or after Jan. 1, 1966. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago or De-

troit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harrison, Mich.

Bonds Not Sold—No bids were received for the \$145,000 water supply system revenue bonds offered April 30—v. 185, p. 1936.

Nashville, Mich.

Bond Offering—A. R. Teeter, Village Clerk, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$27,000 water supply system revenue bonds. Dated March 1, 1957. Due on March 1 from 1959 to 1975 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Riverview, Mich.

Bonds Not Sold—The one bid submitted for the \$360,000 various purposes bonds offered May 7—v. 185, p. 2041—was rejected.

St. Clair, Mich.

Bond Offering—Ethel G. Minor, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on May 13 for the purchase of \$29,500 motor vehicle highway fund bonds. Dated April 1, 1957. Due on Oct. 15 from 1957 to 1962 inclusive. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Southfield Township (P. O. 26080 Berg Road, R. No. 3, Birmingham), Michigan

Bond Offering—Fannie Adams, Township Clerk, will receive sealed bids until 8 p.m. (EST) on May 16 for the purchase of \$36,000 Special Assessment Districts Nos. 27, 28 and 31 bonds. Dated May 1, 1957. Due on Aug. 1 from 1957 to 1966 inclusive. Bonds due in 1964 and thereafter are callable as of Aug. 1, 1959. Principal and interest (F-A) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Tecumseh School District, Mich.

Bond Sale—The \$1,900,000 school site and building bonds offered May 7—v. 185, p. 2041—were awarded to a group composed of First of Michigan Corp., Blyth & Co., Inc., Harriman Ripley & Co., Inc., White, Weld & Co., Bache & Co., Kenower, MacArthur & Co., Shannon & Co., and Friday & Co., at a price of 100.00031, a net interest cost of about 3.62%, as follows:

\$130,000 4½s. Due on April 1, 1959 and 1960.

270,000 4½s. Due on April 1 from 1961 to 1963 inclusive.

665,000 3¾s. Due on April 1 from 1964 to 1969 inclusive.

680,000 3½s. Due on April 1 from 1970 to 1974 inclusive.

155,000 2¾s. Due on April 1, 1975.

Walled Lake, Mich.

Bond Offering—Dorothy Lonsdale, City Clerk, will receive sealed bids until 8 p.m. (EST) on May 21 for the purchase of \$25,000 special assessment street improvement bonds. Dated April 1, 1957. Due on Oct. 1 from 1957 to 1963 inclusive. Bonds due in 1962 and 1963 are callable as of Oct. 1, 1960. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne, Mich.

Note Sale—The \$130,000 tax anticipation notes offered May 7—v. 185, p. 2148—were awarded to the National Bank of Detroit, at 2% interest, plus a premium of \$11.

MINNESOTA

Aitkin County Indep. Consol. Sch. District No. 4 (P. O. McGregor), Minnesota

Bond Offering—Oscar Maron, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 17 for the purchase of \$275,000 school building bonds. Dated Feb. 1, 1957. Due on Feb. 1 from 1960 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Feb. 1, 1968. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Anoka County Independent School District No. 23 (P. O. Fridley), Minnesota

Bond Offering—Mrs. Christine A. Gerrity, District Clerk, will receive sealed bids until 8 p.m. (CST) on May 14 for the purchase of \$350,000 school building bonds. Dated June 1, 1957. Due on Dec. 1 from 1960 to 1986 inclusive. Principal and interest payable at the suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

Bertha, Minn.

Bond Offering—H. E. Anderson, Village Recorder, will receive sealed bids until 5 p.m. (CST) on May 21 for the purchase of \$30,000 general obligation bonds. Due serially from 1959 to 1968 inclusive.

Cottonwood and Brown Counties Joint Independent Cons. Sch. Dist. No. 74 (P. O. Jeffers), Minn.

Bond Offering—Lysle Sargent, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 14 for the purchase of \$105,000 school building and garage bonds. Dated May 1, 1957. Due on Feb. 1 from 1960 to 1976 inclusive. Bonds due in 1973 and thereafter are callable as of Feb. 1, 1966. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Note—The above bonds are part of the original offering of \$270,000 that was scheduled for April 25—v. 185, p. 1685—and cancelled.

Lake Wilson, Minn.

Bond Sale—The \$40,000 sanitary sewer improvement bonds offered May 2—v. 185, p. 2041—were awarded to Allison-Williams Co., of Minneapolis.

Olivia, Minn.

Bond Offering—M. S. Nelson, Village Clerk, will receive sealed bids until 2 p.m. (CST) on May 21 for the purchase of \$76,500 water bonds. Dated July 1, 1957. Due on July 1 from 1959 to 1974 inclusive. Principal and interest payable at a banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

MISSISSIPPI

Greenwood, Miss.

Bond Sale—The \$117,000 street improvement special assessment bonds offered May 3—v. 185, p. 2042—were awarded to the Bank of Greenwood.

Hancock County (P. O. Bay St. Louis), Miss.

Bond Offering—A. C. Mitchell, Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on May 20 for the purchase of \$75,000 road and bridge bonds.

MISSOURI

Bernie School District, Mo.

Bond Sale—An issue of \$100,000 building bonds was sold to Lucas, Eisen & Waeckerle, of Kansas City.

Kansas City School District, Mo.

Bond Offering—Barret S. Heddens, District Clerk, will receive sealed bids at the First National Bank, Kansas City, until 11 a.m. (CST) on May 21 for the purchase of \$3,500,000 building bonds. Dated June 1, 1957. Due on April 1 from 1958 to 1977 inclusive.

Bonds due in 1973 and thereafter are callable as of April 1, 1972. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City, or at the First National Bank, Kansas City. Legality approved by Stinson, Mag. Thomson, McEvers & Fizzell, of Kansas City.

Webster Groves School District, Missouri

Bond Sale—The \$825,000 school bonds offered May 8—v. 185, p. 2042—were awarded to a group composed of Stifel, Nicolaus & Co., Inc.; G. H. Walker & Co.; Reinholdt & Gardner; and Stix & Co., at a price of 100.001, a net interest cost of about 3.28%, as follows:

\$275,000 3½s. Due on Feb. 1 from 1958 to 1969 inclusive.

550,000 3½s. Due on Feb. 1 from 1970 to 1977 inclusive.

MONTANA

Billings, Mont.

Bond Offering—Wm. J. Frey, Jr., City Clerk, will receive sealed bids until 5 p.m. (MST) on May 28 for the purchase of \$100,000 airport bonds. Dated Jan. 1, 1957. Interest J-J.

Culbertson, Mont.

Bond Offering—E. F. Garbe, Town Clerk, will receive sealed bids for the purchase of \$41,300 sewage treatment works improvement bonds. Dated July 1, 1957. Amortization bonds will be the first choice and serial bonds will be the second choice of the Town Council. Interest J-J.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will offer at public auction at 7 p.m. (MST) on May 27 an issue of \$1,100,000 sewerage system revenue bonds, series B. Dated July 1, 1957. Due on July 1 from 1958 to 1977 inclusive. Bonds due in 1967 and thereafter are callable as of July 1, 1966. Principal and interest payable at the Harris Trust & Savings Bank, Chicago. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

Hill County School District No. 16 (P. O. Havre), Mont.

Bond Sale—The \$425,000 building bonds offered May 7—v. 185, p. 1797—were awarded to the Citizens Bank of Montana, of Havre as 4¼s, at a price of 100.52.

Phillips County, Saco High School District No. 12 (P. O. Saco), Montana

Bond Offering—Ben Chellgren, District Clerk, will receive sealed bids until 7:30 p.m. (MST) on May 27 for the purchase of \$75,000 building bonds. Dated July 1, 1957. Interest J-J.

Powell County (P. O. Deer Lodge), Montana

Bond Offering—Frank E. Dougherty, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (MST) on June 3 for the purchase of \$200,000 school building bonds. Dated July 1, 1957. Interest J-D.

NEVADA

Clark County School District (P. O. Las Vegas), Nev.

Bond Sale—The \$2,000,000 school bonds offered May 6—v. 185, p. 1797—were awarded to Eastman Dillon, Union Securities & Co., as follows:

\$500,000 5s. Due on May 15 from 1958 to 1962 inclusive.

300,000 4½s. Due on May 15 from 1963 to 1965 inclusive.

700,000 4½s. Due on May 15 from 1966 to 1972 inclusive.

500,000 5s. Due on May 15 from 1973 to 1977 inclusive.

The bonds are dated May 15, 1957.

NEW HAMPSHIRE

Nashua, N. H.

Note Sale—The \$350,000 notes offered May 8—v. 185, p. 2149—

were awarded to the Indian Head National Bank of Nashua, at 2.30% discount.

NEW JERSEY

Delran Township School District (P. O. 1312 Fairview Street, Riverside), N. J.

Bond Offering—Henry H. Freck, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 20 for the purchase of \$175,000 building bonds. Dated Aug. 1, 1956. Due on Aug. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the First National Bank, of Riverside. Legality approved by Hawkins, Delafield & Wood, of New York City.

East Hanover Twp. School District (P. O. Hanover), N. J.

Bond Sale—The \$195,000 building bonds offered May 8—v. 185, p. 2149—were awarded to the First National Bank of Whippany, as 3.60s, at a price of 100.03, a basis of about 3.59%.

Elk Township School District (P. O. Glassboro), N. J.

Bonds Not Sold—The only bid received for the school bonds totaling \$138,000 offered May 1—v. 185, p. 2042—were rejected.

Hamilton Township (P. O. 2090 Greenwood Avenue, Trenton), New Jersey

Bond Sale—The sewer, storm drain and equipment bonds totaling \$1,960,000 offered May 2—v. 185, p. 2042—were awarded to a group composed of the National State Bank, of Newark; Ira Haupt & Co.; Hornblower & Weeks; J. C. Bradford & Co.; John J. Ryan & Co.; F. R. Cole & Co.; J. R. Ross & Co.; Adams & Hinckley; and Ewing & Co., taking \$1,952,000 bonds as 3.70s, at a price of 100.44, a basis of about 3.62%.

Metuchen School District, N. J.

Bond Offering—Otto R. Drews, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 27 for the purchase of \$1,930,000 building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1957 to 1984 inclusive. Principal and interest (J-D) payable at the Commonwealth Bank, of Metuchen. Legality approved by Hawkins, Delafield & Wood, of New York City.

Metuchen, N. J.

Bond Offering—Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on May 27 for the purchase of \$263,000 bonds, as follows:

\$177,000 general bonds.

80,000 street assessment bonds.

6,000 sanitary sewer assessment bonds.

The bonds are dated May 1, 1957. Due on May 1 from 1958 to 1975 inclusive. Principal and interest (M-N) payable at the Commonwealth Bank, of Metuchen. Legality approved by Hawkins, Delafield & Wood, of New York City.

Paterson, N. J.

Bond Sale—The \$2,815,000 bonds offered May 9—v. 185, p. 2149—were awarded to a group composed of Chase Manhattan Bank, Bankers Trust Co., both of New York City, Salomon Bros. & Hutzler, R. W. Pressprich & Co., Carl M. Loeb, Rhoades & Co., Trust Company of Georgia, of Atlanta, Bache & Co., and Central Republic Co., Chicago. The bid was for \$2,809,000 bonds as 5.65s, at a price of 100.22, a basis of about 3.63%.

Pequannock Township Sch. Dist. (P. O. Pompton Plains), N. J.

Bond Sale—The \$1,250,000 school bonds offered May 7—v. 185, p. 1798—were awarded to a group composed of the National State Bank of Newark, John J. Ryan & Co., Rand & Co., F. R. Cole & Co., J. R. Ross & Co., Van Deventer Bros., Inc., and Ewing & Co., as 4¼s, at a price of 100.03, a basis of about 4.24%.

Ramsey School District, N. J.

Bond Offering—Marie A. Norton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on May 28 for the purchase of \$630,000 building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1981 inclusive. Principal and interest (J-J) payable at the First National Bank & Trust Co., Ramsey. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK

Alexandria, Batavia, Bethany, Darien, Attica, Bennington and Middlebury (Towns) Central Sch. Dist. No. 2 (P. O. Alexander), New York

Bond Offering Canceled—The District has rescinded notice of intention to sell an issue of \$1,106,200 building bonds on May 15—v. 185, p. 2149.

Brighton and Henrietta Union Free School District No. 2 (P. O. 625 Times Square Bldg., 45 Exchange St., Rochester), N. Y.

Bond Offering—Elaine G. Good, District Clerk, will receive sealed bids at the office of Culley, Corbett & Tanenbaum, Rochester, until 3 p.m. (DST) on May 16 for the purchase of \$495,000 school bonds. Dated May 1, 1957. Due on Nov. 1 from 1957 to 1985 inclusive. Principal and interest (M-N) payable at the Lincoln Rochester Trust Co., Rochester. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Buffalo Municipal Housing Authority, N. Y.

Note Sale—The \$19,189,000 notes offered May 7 were awarded as follows:

\$15,689,000 to Salomon Bros. & Hutzler on the following basis: \$10,000,000 at 2.17% interest, plus a premium of \$52; \$5,000,000 at 2.18%, plus \$52; and \$689,000 at 2.19%, plus \$2.19.

3,500,000 to Lehman Bros. at 2.10% interest.

Cincinnati Fire District (P. O. Cincinnati), N. Y.

Bond Offering—Sheldon R. Baldwin, Secretary of the Board of Fire Commissioners, will receive sealed bids until 11 a.m. (DST) on May 16 for the purchase of \$28,000 fire bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1972 inclusive. Principal and interest (M-N) payable at the First National Bank, Cortland. Legality approved by Robert W. Sloan, of Cortland.

Clarkstown, Congers Fire District (P. O. Congers), N. Y.

Bond Sale—An issue of \$12,000 fire bonds was sold to the Peoples Bank, of Haverstraw.

Due on May 15 from 1958 to 1962 inclusive. Principal and interest (M-N) payable at the District Treasurer's office.

Colton Fire District (P. O. Colton), N. Y.

Bond Offering—Jean P. Hawley, Chairman of the Board of Fire Commissioners, will receive sealed bids until 3 p.m. (DST) on May 21 for the purchase of \$46,000 fire building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1969 inclusive. Principal and interest (J-D) payable at the New York Trust Co., Potsdam. Legality approved by Bowers & Howard, of Canton.

Farmersville (P. O. Farmersville), New York

Bond Offering—Robert Henry, Town Supervisor, will receive sealed bids until 2 p.m. (DST) on May 20 for the purchase of \$40,000 machinery building bonds. Dated June 1, 1957. Due on Dec. 1 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Town Supervisor's office. Legality approved by James S. Pierce, of Franklinville.

Harrison Union Free School Dist. No. 6 (P. O. Harrison), N. Y.

Bond Sale—The \$2,650,000 school building bonds offered May 9—v. 185, p. 2149—were awarded to a group composed of Kidder, Peabody & Co., R. W. Pressprich & Co., Dick & Merle-Smith, Coffin & Burr, Inc., Wm. E. Pollock & Co., Andrews & Wells, Inc., Rand & Co., and Joseph Melten & Miller, as 3.60s, at a price of 100.20, a basis of about 3.58%.

Hempstead (P. O. Hempstead), New York

Bond Sale—The \$457,000 general improvement bonds offered May 7—v. 185, p. 2042—were awarded to the Meadow Brook National Bank of Freeport, as 3.70s, at a price of 100.37, a basis of about 3.65%.

New York City Housing Authority, New York

Note Offering—Chairman Philip J. Cruise announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 14 for the purchase of \$19,950,000 temporary loan (Series Y) notes. Dated June 5, 1957. Due on Nov. 20, 1957. Payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Additional Offering—Mr. Cruise also announces that the Authority will receive sealed bids until 1 p.m. (EDST) on May 21 for the purchase of \$27,910,000 notes, as follows:

\$27,400,000 One Hundred Tenth Issue notes. Due on Sept. 13, 1957.

510,000 One Hundred Eleventh Issue notes. Due on Nov. 8, 1957.

Dated June 11, 1957. Principal and interest payable at the Chemical Corn Exchange Bank of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New York State Thruway Authority (P. O. Albany), N. Y.

Note Sale—State Comptroller Arthur Levitt sold via allotment to the principal members of the syndicates identified in underwriting bonds of the Authority an issue of \$50,000,000 2½% notes, date May 9, 1957 and due April 15, 1958.

Port of New York Authority, N. Y.

Plans \$35,000,000 Bond Sale—The Port of New York Authority on May 9 authorized an issue of \$35,000,000 of Consolidated Bonds, Ninth Series, according to an announcement by Commissioner S. Sloan Colt, Chairman of the Authority's Finance Committee. No definite date has been set for the public offering of these bonds at the present time.

The bonds, as authorized, are to be dated June 1, 1957, and will mature serially from June 1, 1958 to June 1, 1977. The issue will be callable on June 1, 1965, to and including June 1, 1968, at 103% of par and at declining premiums thereafter.

The proceeds of these bonds are to be applied to current construction requirements at New York International and Newark Airports and Port Newark.

The Port Authority's Consolidated Bonds were established in October 1952 to cover all financing of the bi-state agency. The last issuance, the Eighth Series, occurred in January 1957 when a principal amount of \$50,000,000 was sold to a syndicate headed by Halsey, Stuart & Co. Inc.; Harriman Ripley & Co.; Blyth & Co., Inc.; Drexel & Co.; Glorie, Forgan & Co.; and Ladenburg, Thalmann & Co. These Eighth Series Bonds were term bonds due in 1987, bearing a coupon of 3.40% and were sold at a price of 97.10% of par, which was equivalent to an average annual net interest cost to the Authority of 3.54%.

**Rotterdam (P. O. Schenectady),
New York**

Bond Offering—Benjamin N. Williams, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on May 15 for the purchase of \$153,000 bonds, as follows:

\$98,000 Sewer District No. 2, Extension No. 1 bonds. Due on May 1 from 1958 to 1986 inclusive.

55,000 Water District No. 5, Extension No. 7 bonds. Due on May 1 from 1958 to 1982 inclusive.

Dated May 1, 1957. Principal and interest (M-N) payable at the Mohawk National Bank, of Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Saratoga County (P. O. 31 Woodlawn Avenue, Saratoga Springs),
New York**

Bond Offering—Walter L. Allen, County Treasurer, will receive sealed bids until 1 p.m. (EDST) on May 16 for the purchase of \$190,000 county highways bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Southampton (P. O. Southampton),
New York**

Bond Offering—Claude Jones, Town Clerk, will receive sealed bids until 1 p.m. (DST) on May 14 for the purchase of \$355,000 Shinnecock Inlet bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Southampton. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA**Alexander County (P. O. Taylorsville), N. C.**

Bond Sale—The \$450,000 school building bonds offered May 7—v. 185, p. 2149—were awarded to the Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of 100.03, a net interest cost of about 3.48%, as follows:

\$25,000 5½s. Due on June 1, 1959 and 1960.

25,000 3s. Due June 1, 1961.

25,000 4s. Due June 1, 1962.

140,000 6s. Due on June 1 1963 to 1968 inclusive.

50,000 3½s. Due on June 1, 1969 and 1970.

185,000 2½s. Due on June 1 from 1971 to 1978 inclusive.

Farmville, N. C.

Bond Sale—The \$430,000 sanitary sewer bonds offered May 7—v. 185, p. 2149—were awarded to a group composed of R. S. Dickson & Co., Vance Securities Corp., and J. Lee Peeler & Co., at a price of 100.05, a net interest cost of about 3.48%, as follows:

\$110,000 6s. Due on June 1 from 1960 to 1967 inclusive.

80,000 3½s. Due on June 1 from 1968 to 1971 inclusive.

80,000 3½s. Due on June 1 from 1972 to 1975 inclusive.

50,000 4½s. Due on June 1, 1976 and 1977.

110,000 2½s. Due on June 1 from 1978 to 1982 inclusive.

**Hartford County (P. O. Winton),
North Carolina**

Bond Sale—The \$500,000 school building bonds offered May 7—v. 185, p. 2149—were awarded to a group composed of Vance Securities Corp., J. Lee Peeler & Co., and Carolina Securities Corp., at a price of 100.01, a net interest cost of about 3.38%, as follows:

\$175,000 6s. Due on May 1 from 1958 to 1969 inclusive.

160,000 3½s. Due on May 1 from 1970 to 1976 inclusive.

165,000 2½s. Due on May 1 from 1976 to 1982 inclusive.

Kinston, N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 14 for the purchase of \$118,000 water bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1968 inclusive. Principal and interest payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Orange County (P. O. Hillsboro),
North Carolina**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 21 for the purchase of \$1,000,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Hanover Bank, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Stokes County (P. O. Stokes),
North Carolina**

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on May 14 for the purchase of \$400,000 school building bonds. Dated May 1, 1957. Due on May 1 from 1961 to 1982 inclusive. Principal and interest (M-N) payable in New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

OHIO**Bedford City School District, Ohio**

Bond Sale—The \$1,840,000 building bonds offered May 9—v. 185, p. 1936—were awarded to a group headed by McDonald & Co., Braun, Bosworth & Co., and Field Richards & Co., as 4½s, at a price of par.

Chillicothe, Ohio

Bond Offering—David K. Webb, City Auditor, will receive sealed bids until noon (EST) on May 23 for the purchase of \$90,880.65 special assessment street improvement bonds. Dated May 1, 1957. Due on Dec. 1 from 1958 to 1966 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Cincinnati, Ohio

Bond Sale—The \$15,100,000 bonds offered May 7—v. 185, p. 1798—were awarded to a syndicate headed by Chase Manhattan Bank, Bankers Trust Co., Guaranty Trust Co., and J. P. Morgan & Co., Inc., all of New York, as 3½s, at a price of 101.58, a basis of about 3.15%.

Other members of the syndicate:

Chemical Corn Exchange Bank; Smith, Barney & Co.; Kidder, Peabody & Co.; C. J. Devine & Co.; The Northern Trust Company; R. W. Pressprich & Co.; Bear, Stearns & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; John Nuveen & Co. (Incorporated); W. E. Hutton & Co.; The Fifth Third Union Trust Company, Cincinnati; Kean, Taylor & Co.; G. H. Walker & Co.; W. H. Morton & Co. Incorporated; R. S. Dickson & Company Incorporated; Eldredge & Co. Incorporated; Barr Brothers & Co.; Hirsch & Co.; Geo. B. Gibbons & Company Incorporated; Laidlaw & Co.

Fidelity Union Trust Company, Newark; Adams, McEntee & Co., Inc.; Francis I. duPont & Co.; Hayden, Stone & Co.; Trust Company of Georgia; Ernst & Co.; William Blair & Company; The Ohio Company, Columbus; Wachovia Bank and Trust Company, Winston-Salem; Chas. E. Weigold & Co. Incorporated; Crutenden, Podesta & Co.; R. D. White & Company; Ball, Burge & Company; Provident Savings Bank & Trust Company, Cincinnati; Ginther &

Company; Doll & Isphording, Inc.; Pohl & Company; Prescott & Co.; The Weil, Roth & Irving Co..

Columbus, Ohio

Bond Sale—The \$225,000 bonds offered May 1—v. 185, p. 2043—were awarded to the Ohio Company, and Sweney Cartwright & Co., jointly, as follows:

\$25,000 Workhouse Improvement Fund No. 3 bonds, as 3½s, at a price of 100.88, a basis of about 3.38%.

200,000 Off-Street Parking Fund No. 3 bonds, as 3½s, at a price of 100.05, a basis of about 3.24%.

Additional Sale—The \$100,000 Police and Fire Communications System Fund No. 1 bonds offered at the same time were awarded to J. A. White & Company, as 3½s, at a price of 103.76, a basis of about 3.01%.

Edgerton, Ohio

Bond Offering—Sealed bids will be received by the Village Clerk until noon (EST) on May 16 for the purchase of \$15,000 fire apparatus bonds. Dated May 20, 1957. Due on Feb. 1 and Aug. 1 from 1958 to 1961 inclusive. Principal and interest (F-A) payable at the Edgerton State Bank Co., Edgerton.

Fostoria, Ohio

Bond Offering—Harry R. Mosier, City Auditor, will receive sealed bids until 11:30 a.m. (EST) on May 21 for the purchase of \$2,200,000 first mortgage water works revenue bonds. Dated April 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1990 inclusive. Bonds due June 1, 1973 and thereafter are callable as of Dec. 1, 1972. Principal and interest (J-D) payable at the Trustee's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin, Ohio

Bond Offering—Paul Gaynor, City Auditor, will receive sealed bids until noon (EST) on May 17 for the purchase of \$93,500 bonds, as follows:

\$46,000 street improvement special assessment bonds. Due on Dec. 1 from 1958 to 1977 inclusive.

47,500 curb and gutter special assessment bonds. Due on Dec. 1 from 1958 to 1962 inclusive.

Dated May 1, 1957. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Garfield Heights, Ohio

Bond Offering—Alfred Vapenik, City Auditor, will receive sealed bids until noon (DST) on May 27 for the purchase of \$96,000 special assessment street improvement bonds. Dated May 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hamilton County (P. O. Cincinnati), Ohio

Bond Sale—The \$4,642,000 bonds offered May 7—v. 185, p. 2150—were awarded as follows:

\$4,000,000 (\$2,000,000 road and \$2,000,000 sewer) bonds to a group composed of First National Bank, of Chicago, Drexel & Co., Philadelphia National Bank of Philadelphia, White, Weld & Co., Weeden & Co., Coffin & Burr, Bache & Co., American Securities Corp., City National Bank & Trust Co., of Kansas City, King, Quirk & Co., and National City Bank, of Cleveland, as 3s, at a price of 100.08, a basis of about 2.99%.

\$642,000 sanitary sewer bonds to a group composed of Halsey, Stuart & Co., Inc., Eastman Dillon, Union Securities & Co., Seattle-First National Bank, of Seattle, Braun, Bosworth & Co., Inc., J. C. Bradford & Co., Stern Brothers & Co., Einhorn & Co., and First

Cleveland Corp., as 3½s, at a price of 101.19, a basis of about 3.13%.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on May 27 for the purchase of \$49,010 special assessment bonds, as follows:

\$37,210 highway improvement bonds. Due on Dec. 5 from 1958 to 1967 inclusive.

11,800 ditch improvement bonds. Due on Dec. 5 from 1958 to 1967 inclusive.

The bonds are dated June 5, 1957. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, Clerk of the Board of County Commissioners, will receive sealed bids until 2 p.m. (DST) on May 21 for the purchase of \$181,660 bonds, as follows:

\$165,000 Sewer Districts and Street Improvement special assessment (limited general tax) bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

16,660 Sewer Districts improvement (limited general tax) bonds. Due on Oct. 1 from 1958 to 1967 inclusive.

The bonds are dated May 1, 1957. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Oberlin, Ohio

Bond Sale—An issue of \$760,000 first mortgage electric system revenue bonds was sold to Fahey, Clark & Co.

Rittman, Ohio

Bond Offering—John Zivick, Village Clerk, will receive sealed bids until noon (DST) on May 17 for the purchase of \$11,000 special assessment street improvement bonds. Dated June 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Rittman Savings Bank, Rittman.

Shadyside, Ohio

Bond Offering—Paul W. Griffin, Village Clerk, will receive sealed bids until noon (EST) on May 22 for the purchase of \$30,000 street improvement bonds. Dated June 1, 1956. Due on Dec. 1 from 1958 to 1967 inclusive. Principal and interest (J-D) payable at the Village Clerk's office.

Sheffield, Ohio

Bond Offering—Andrew N. Schmitz, Village Clerk, will receive sealed bids until noon (EST) on May 24 for the purchase of \$35,000 municipal building bonds. Dated March 1, 1957. Due on Nov. 1 from 1958 to 1964 inclusive. Principal and interest (M-N) payable at the Lorain County Savings Bank & Trust Co., Elyria. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Willoughby-Eastlake City School District (P. O. Willoughby),
Ohio**

Bond Offering—James T. Smith, Jr., Clerk-Treasurer, of Board of Education, will receive sealed bids until noon (EDST) on June 5 for the purchase of \$2,000,000 school building bonds. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willoughby-Eastlake City School District, Ohio

Bond Offering—James T. Smith, Jr., Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (DST) on June 5 for the purchase of \$2,000,000 building bonds. Dated July 1, 1957. Due on June 1 and Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable

at the Willoughby branch of the Cleveland Trust Co. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Zanesfield-Monroe Local Sch. Dist. (P. O. Zanesfield), Ohio

Bond Sale—The \$75,000 school building bonds offered May 3—v. 185, p. 1568—were awarded to Hayden, Miller & Co., as 3½s, at a price of 100.14, a basis of about 3.73%.

OKLAHOMA**Forgan, Okla.**

Bond Sale—The \$80,000 sanitary sewer bonds offered May 6 were awarded to a group composed of R. J. Edwards, Inc., First Securities Co. of Kansas, and Honnold & Co.

Due serially from 1960 to 1979 inclusive.

LeFlore County Indep. Sch. Dist. No. 16 (P. O. LeFlore), Okla.

Bond Offering—Howard Brown, Clerk of the Board of Education, will receive sealed bids until 5 p.m. (CST) on May 14 for the purchase of \$10,000 bonds, as follows:

\$7,000 transportation equipment bonds. Due in 1961 and 1962.

3,000,000 building bonds. Due from 1960 to 1962 inclusive.

**McCurtain County Dependent Sch. District No. 90 (P. O. Bethel),
Oklahoma**

Bond Offering—Leslie Moore, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (CST) on May 14 for the purchase of \$7,500 building bonds. Due from 1960 to 1966 inclusive.

Pontotoc County Independent Sch. Dist. No. 1 (P. O. Allen), Okla.

Bond Offering—Sealed bids will be received by the Clerk of the Board of Education until 2 p.m. (CST) on July 8 for the purchase of \$80,000 building and equipment bonds.

Tulsa County (P. O. Tulsa), Okla.

Bond Offering—Sealed bids will be received by the County Clerk until 1:30 p.m. (CST) on May 14 for the purchase of \$1,225,000 road bonds.

Tulsa County (P. O. Tulsa), Okla.

Bond Offering—William P. Gable, Jr., County Clerk, will receive sealed bids until 1:30 p.m. (CST) on May 14 for the purchase of \$1,225,000 county road bonds. Dated July 1, 1957. Due from 1959 to 1978 inclusive. Principal and interest (J-J) payable either in Tulsa or New York City, at purchaser's option.

Woods County Indep. Sch. District No. 6 (P. O. Freedom), Okla.

Bond Offering—Mrs. James L. Selman, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on May 14 for the purchase of \$9,000 building bonds. Due from 1960 to 1967 inclusive.

OREGON**Coos Bay, Ore.**

Bond Offering—Joseph P. Webb, City Recorder, will receive sealed bids until 5 p.m. (PST) on May 27 for the purchase of \$14,014.59 improvement bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

**Douglas County, Winston-Dillard Water District (P. O. Winston),
Oregon**

Bond Sale—The \$115,000 water bonds offered May 1—v. 185, p. 2043—were awarded to the Douglas County State Bank, of Roseburg, as 4½s and 4¼s.

John Day, Ore.

Bond Sale—The \$60,000 general obligation swimming pool bonds offered May 7—v. 185, p. 2150—were awarded to Jack Vaughn, of John Day, as 4s, at par.

Marion County, Suburban East Salem Water District (P. O. Salem), Ore.

Bond Sale—The \$326,000 general obligation bonds offered May 7 were awarded to Foster & Marshall, at a price of 98.

Marion County School District No. 24CJ (P. O. Salem), Ore.

Bond Offering—Connell C. Ward, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on May 28 for the purchase of \$1,500,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Callable as of June 1, 1968. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Marion County School District No. 42C (P. O. Route 1, Salisbury), Oregon

Bond Offering—Robert Humphreys, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 20 for the purchase of \$16,000 general obligation bonds. Dated June 1, 1957. Due on Feb. 1 from 1958 to 1965 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Multnomah County, Lynch School District No. 28 (P. O. Portland), Oregon

Bond Offering—Dora L. Stevia, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 23 for the purchase of \$165,000 school building bonds. Dated June 15, 1957. Due on Dec. 15 from 1958 to 1967 inclusive. Bonds due in 1965 and thereafter are callable as of Dec. 15, 1964. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Roseburg, Ore.

Bond Offering—Mrs. Catherine L. Farrell, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on May 27 for the purchase of \$850,000 sewer improvement bonds. Due in 1 to 25 years.

Salem School District No. 24CJ (P. O. 1309 Ferry St. Salem), Oregon

Bond Offering—Connell C. Ward, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on May 28 for the purchase of \$1,500,000 school building bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1977 inclusive. Callable as of June 1, 1968. Principal and interest payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Union County School District No. 5 (P. O. Box 1964, Union), Oregon

Bond Offering—Oreta Baxter, District Clerk, will receive sealed bids until 8 p.m. (PST) on May 21 for the purchase of \$150,000 school building bonds. Dated July 1, 1957. Due on Jan. 1 from 1958 to 1977 inclusive. Bonds due in 1965 and thereafter are callable as of July 1, 1964. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Baldwin, Pa.

Bond Offering—Ralph Bowen, Borough Secretary, will receive sealed bids until 8 p.m. (DST) on May 16 for the purchase of \$500,000 general obligation bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1987 inclusive. Principal and interest payable at the Peoples First National Bank & Trust Co., Whitehall. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Braddock, Pa.

Bond Sale—The \$80,000 general obligation bonds offered May 7—v. 185, p. 2151—were awarded to Singer, Deane & Scribner, as 3½s,

at a price of 100.20, a basis of about 3.46%.

Carlisle Borough Sewer System Authority (P. O. Carlisle), Pa.

Bond Sale—An issue of \$1,085,000 sewer system bonds was sold to a group composed of Ira Haupt & Co., Rambo, Close & Kerner, Inc., Warren W. York & Co., and Joseph Lincoln Ray, at a price of 98.00, a net interest cost of about 3.59%, as follows:

\$175,000 3s. Due on June 1 from 1958 to 1962 inclusive.
235,000 3½s. Due on June 1 from 1963 to 1968 inclusive.
180,000 3¾s. Due on June 1 from 1969 to 1972 inclusive.
295,000 3½s. Due on June 1 from 1973 to 1978 inclusive.
100,000 3.55s. Due on June 1 1979 and 1980.
100,000 3.60s. Due on June 1, 1981 and 1982.

Dated June 1, 1957. Interest J-D.

Robinson Twp. (P. O. Pittsburgh), Pennsylvania

Bond Sale—The \$130,000 general obligation bonds offered May 6—v. 185, p. 2043—were awarded to A. E. Masten & Co., and Kay, Richards & Co., jointly, as 3¾s.

Temple University (P. O. Philadelphia), Pa.

Bond Offering—Earl R. Yoe-mans, Secretary, will receive sealed bids until 10 a.m. (DST) on May 24 for the purchase of \$1,221,000 non tax-exempt dormitory revenue bonds. Dated April 1, 1956. Due on April 1 from 1958 to 1996 inclusive. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

Upper Darby Township (P. O. Upper Darby), Pa.

Bond Sale—The \$350,000 general obligation improvement bonds offered May 7—v. 185, p. 1938—were awarded to Drexel & Co., and Schmidt, Poole, Roberts & Parke, jointly, as 2¾s, at a price of 100.06, a basis of about 2.86%.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Increase—Revenues of the Authority in March, 1957, amounted to \$596,648 compared with \$568,194 in March, 1956, according to Rafael V. Urrutia, Executive Director.

During the month of March, nine new projects were completed and eleven new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Traffic Increase Reported—The Aviation Division of the Puerto Rico Ports Authority announced May 9 that passenger traffic through the International Airport at San Juan, for the month of March, 1957, totaled 76,119, compared to 64,070 for March, 1956, and 53,439 for March, 1955. This shows an increase of 18.8% from March, 1956 to March, 1957, and of 29.8% from March, 1955 to March, 1957.

Cargo for March, 1957 was 3,389,933 pounds, compared with 2,341,274 pounds for March, 1956, and 2,269,234 pounds for March 1955. This shows an increase of 44.8% from March, 1956 to March, 1957, and of 49.4% from March, 1955 to March, 1957.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

RHODE ISLAND

Cranston, R. I.

Bond Offering—G. Russell Ramsden, City Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 13 for the purchase of \$1,400,000 bonds, as follows:

\$750,000 school bonds. Due on June 1 from 1958 to 1982 inclusive.

150,000 sewerage bonds. Due on June 1 from 1958 to 1972 inclusive.

500,000 high school bonds. Due on June 1 from 1958 to 1982 inclusive.

Dated June 1, 1957. Principal and interest payable at the First National Bank of Boston, or at the Rhode Island Hospital Trust Company, of Providence. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Newport, R. I.

Bond and Note Sale—The \$2,964,000 bonds and notes offered May 8—v. 185, p. 2043—were awarded to a group composed of Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Estabrook & Co., F. S. Moseley & Co., W. E. Hutton & Co., Tucker, Anthony & R. L. Day, Francis I. duPont & Co., Lyons & Shafto, Inc., Byrne and Phelps, Inc., and George P. Fogg & Co., as 3.80s, at a price of 100.17, a basis of about 3.78%.

North Smithfield (P. O. Slatersville), R. I.

Bonds Not Sold—The only bid submitted for the \$500,000 school construction bonds offered May 2—v. 185, p. 2044—was rejected.

SOUTH DAKOTA

Deuel County, Gary Indep. School District No. 1 (P. O. Gary), S. Dak.

Bond Sale—The \$95,000 bonds offered May 7—v. 185, p. 2044—were awarded as follows:

\$60,000 school building bonds to Piper, Jaffray & Hopwood.
35,000 funding bonds to the State Bank of Gary.

TENNESSEE

Manchester, Tenn.

Bond Offering—Town Recorder Ellis Parker, announces that bids will be received until 3 p.m. (CST) on May 20 for the purchase of \$567,000 waterworks and sewer improvement bonds. Dated June 1, 1957. Due on June 1 from 1960 to 1987 inclusive.

Tennessee (State of)

Bond Offering—Governor Frank G. Clement announces that the State Funding Board will receive sealed bids until 11 a.m. (CST) on May 22 for the purchase of \$10,000,000 bonds, as follows:

\$350,000 University of Tennessee improvement bonds. Due on Dec. 1, 1967.

1,650,000 educational improvement bonds. Due on Dec. 1, 1967.

1,125,000 educational improvement bonds. Due on Dec. 1, 1967.

5,375,000 mental institutions bonds. Due on June 1, 1968.

1,500,000 correctional institutions bonds. Due on Dec. 1, 1968.

Dated June 1, 1957. Principal and interest (J-D) payable at the fiscal agency of the State in New York City, or at the State Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Big Spring, Texas

Bond Sale—An issue of \$75,000 general obligation bonds was sold to the Municipal Securities Company, of Dallas.

Dated May 1, 1957. Due on May 1 from 1959 to 1968 inclusive. Principal and interest (M-N) payable at a bank to be designated by the purchaser.

Carrollton Indep. School District, Texas

Bond Sale—An issue of \$100,000 school building bonds was sold to the First Southwest Company, as 4s. Dated April 1, 1957. Due on April 1 from 1982 to 1988 inclusive. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Castleberry Indep. School District (P. O. 415 Hagg Drive, Fort Worth), Texas

Bond Sale—The issue of \$650,000 building bonds offered May 2 was awarded to Moroney, Beissner & Co., as follows:

\$206,000 4s. Due on April 10 from 1958 to 1972 inclusive.

213,000 4½s. Due on April 10 from 1973 to 1981 inclusive.

231,000 4¾s. Due on April 10 from 1982 to 1988 inclusive.

Dated April 10, 1957. Due on April 10 from 1958 to 1988 inclusive. Bonds due in 1978 and thereafter are callable as of April 10, 1977. Principal and interest (A-O) payable at a bank to be mutually agreed upon. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Cooper, Texas

Bond Sale—An issue of \$60,000 5% sewer system revenue bonds was sold to Garrett & Co., Inc. Dated April 1, 1957. Due on July 1 from 1969 to 1980 inclusive. Bonds due in 1978 and thereafter are callable as of July 1, 1977. Principal and interest (J-J) payable at the First National Bank, Cooper. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Crosbyton, Texas

Bond Sale—An issue of \$300,000 electric light and power system revenue bonds was sold to the First Southwest Co., as follows:

\$168,000 3¾s. Due on March 1 from 1958 to 1979 inclusive.

27,000 4½s. Due on March 1, 1980 and 1981.

105,000 5s. Due on March 1 from 1982 to 1988 inclusive.

The bonds are dated March 1, 1957. Principal and interest (M-S) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Deaf Smith County (P. O. Hereford), Texas

Bond Sale—An issue of \$175,000 county jail bonds was sold to a group composed of the Columbia Securities Corp. of Texas, Burt, Hamilton & Co., and William N. Edwards & Co., subject to an election on May 16.

Denver, Texas

Bond Sale—An issue of \$60,000 water works and sewer system bonds was sold to H. L. Shaffer & Co., as follows:

\$15,000 4s. Due on Jan. 15 from 1958 to 1967 inclusive.

45,000 4½s. Due on Jan. 15 from 1968 to 1979 inclusive.

The bonds are dated April 15, 1957. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

El Campo, Tex.

Bond Offering—City Secretary Mrs. Ruth Bowen announces that bids will be received until 2 p.m. (CST) on May 21 for the purchase of \$400,000 waterworks and sewer system bonds. Dated April 1, 1957. Due on April 1 from 1961 to 1990 inclusive. Bonds due in 1973 and thereafter are callable as of April 1, 1972. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Hansford County, Spearman Independent Road District No. 1 (P. O. Spearman), Texas

Bond Sale—An issue of \$50,000 unlimited tax road bonds was sold to the Columbia Securities Corp. of Texas, and Burt, Hamilton & Co., jointly, as follows:

\$20,000 3¾s. Due on Jan. 1 from 1959 to 1962 inclusive.

30,000 3¾s. Due on Jan. 1 from 1963 to 1965 inclusive.

The bonds are dated June 1, 1957. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Kingsville, Texas

Bond Sale—An issue of \$60,000 water works and sewer system revenue bonds was sold to Russ & Co., as 3½s. Dated June 1, 1957. Due on June 1 from 1958 to 1967 inclusive. Interest J-D. Legality approved by Dobbins & Howard, of San Antonio.

Kleberg County (P. O. Kingsville), Texas

Bond Offering—B. A. Brown, County Judge, will receive sealed bids until 10 a.m. (CST) on May 13 for the purchase of \$350,000 permanent improvement bonds. Dated April 15, 1957. Due on April 15 from 1958 to 1970 inclusive. Bonds due in 1968 and thereafter are callable as of April 15, 1967. Principal and interest (A-O) payable at the Victoria Bank & Trust Co., Victoria. Legality approved by Gibson, Spence & Gibson, of Austin.

Complete official data on the offering may be obtained from Rauscher, Pierce & Co., Inc., 729 Milam Bldg., San Antonio, fiscal agents for the County or from the above-mentioned County Judge.

Lubbock County (P. O. Lubbock), Texas

Bond Sale—The \$897,000 road bonds offered May 2—v. 185, p. 2044—were awarded to a group headed by Rowles, Winston & Co., of Houston, at a price of 100.01, a net interest cost of about 3.02%, as follows:

\$385,000 2¾s. Due on March 1 from 1957 to 1963 inclusive.

512,000 3¾s. Due on March 1 from 1964 to 1968 inclusive.

Also participating in the award were Moroney, Beissner & Co., Burt, Hamilton & Co., and the Texas Bank & Trust Co., of Dallas.

Ore City Independent Sch. Dist. Texas

Bond Sale—An issue of \$18,000 school building bonds was sold to Dallas Rupe & Son, Inc., as 5s. Dated Feb. 15, 1957. Due on June 15 from 1957 to 1975 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Pecos County (P. O. Fort Stockton), Texas

Bond Sale—An issue of \$140,000 park refunding bonds was sold to R. K. Dunbar & Co., Ltd., of San Antonio, as follows:

\$30,000 3¾s. Due on April 1 from 1958 to 1960 inclusive.

110,000 4s. Due on April 1 from 1961 to 1970 inclusive.

Dated April 1, 1957. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Additional Sale—The above firm also purchased a \$40,000 issue of permanent improvement refunding bonds, as 4s. Dated April 1, 1957. Due on April 1 from 1958 to 1965 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Gibson, Spence & Gibson, of Austin.

Perryon, Texas

Bond Sale—An issue of \$200,000 general obligation water bonds was sold to the Columbia Securities Corp. of Texas, and Burt, Hamilton & Co., jointly as follows:

\$39,000 4s. Due on June 1 from 1958 to 1962 inclusive.

161,000 3½s. Due on June 1 from 1963 to 1972 inclusive.

The bonds are dated June 1, 1957. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Plains Indep. School District, Texas

Bond Sale—An issue of \$350,000 building bonds was sold to H. L. Shaffer & Co., as follows:

\$22,000 2¾s. Due on Jan. 15 from 1957 to 1959 inclusive.

328,000 3s. Due on Jan. 15 from 1960 to 1966 inclusive.

The bonds are dated Oct. 15, 1956. Principal and interest

(J-J) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Refugio Rural High School District, Texas

Bond Sale—An issue of \$450,000 school house bonds was sold to Rotan, Mosle & Company.

The bonds are dated May 15, 1957. Due on Dec. 15 from 1957 to 1961 inclusive. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Seranton Indep. School District, Texas

Bond Sale—An issue of \$8,000 refunding bonds was sold to the First National Bank, of Cisco, as 5s. Dated March 15, 1957. Due on March 15 from 1958 to 1967 inclusive. Principal and interest (M-S) payable at the Eastland National Bank, Eastland. Legality approved by Gibson, Spence & Gibson, of Austin.

Texas (State of)

Bond Offering — Secretary N. Clark Diebel announces that the Veterans' Land Board will receive sealed bids until 9 a.m. (CST) on May 28 for the purchase of \$12,500,000 Veterans' Land bonds. Dated June 1, 1957. Due on June 1 from 1966 to 1986 inclusive. Bonds due in 1978 and thereafter are callable as of June 1, 1967. Principal and interest (J-D) payable at a bank in New York City (with permissive arrangement for Chicago co-paying agency), to be designated in the resolution authorizing the bonds. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

VERMONT

Bennington Rural Schools, Inc. (P. O. Bennington), Vt.

Bond Offering — Mrs. Harriett M. Davis, Chairman of the Board of Directors, will receive sealed bids until 1 p.m. (DST) on May 16 for the purchase of \$125,000 school bonds. Dated June 1, 1957. Due on June 1 from 1958 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Colonial Heights, Va.

Bond Sale—The \$1,000,000 general improvement bonds offered May 7 — v. 185, p. 2044 — were awarded to a group composed of Scott, Horner & Co., J. C. Wheat & Co., Strader & Co., Inc., and Mason-Hagan, Inc., at a price of 100.10, a net interest cost of about 3.78%, as follows:

\$80,000 5s. Due on March 1, 1958 and 1959.

640,000 3.40s. Due on March 1 from 1960 to 1975 inclusive.

280,000 4s. Due on March 1, 1976 and 1977.

Glasgow, Va.

Bond Sale—The \$250,000 sewer system bonds offered May 2 — v. 185, p. 1939 — were awarded to R. H. Brooke & Co., of Richmond, as follows:

\$50,000 6s. Due on July 1 from 1957 to 1961 inclusive.

200,000 4½s. Due on July 1 from 1962 to 1986 inclusive.

Roanoke, Va.

Bond Sale — The \$850,000 refunding bonds offered May 8 — v. 185, p. 2044 — were awarded to the Wachovia Bank & Trust Co., Winston-Salem and Investment Corporation of Norfolk, jointly, as 3½s, at a price of 100.11, a basis of about 3.23%.

Woodstock, Va.

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local debt, will receive sealed bids at the Commission's office, Room 222, Finance Bldg., Capitol Square, Richmond, until noon (EST) on May 22 for the purchase of \$250,000 water and sewage disposal system bonds, as follows:

\$100,000 Series A bonds. Due on May 1 from 1958 to 1977 inclusive.

150,000 Series B bonds. Due on May 1 from 1958 to 1987 inclusive.

The bonds are dated May 1, 1957. Principal and interest (M-N) payable at the First & Merchants National Bank of Richmond. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Benton County, Island View Water District (P. O. Kennewick), Wash.

Bond Offering — Wilbur J. Ralph, Secretary of the Board of Commissioners, will receive sealed bids until 2 p.m. (PST) on May 23 for the purchase of \$4,600 general obligation bonds. Dated Jan. 1, 1957. Due on Jan. 1 from 1959 to 1967 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Clallam County, Port Angeles Sch. Dist. No. 17 (P. O. Port Angeles), Washington

Bond Sale—The \$625,000 general obligation school bonds of-

fered May 3—v. 185, p. 1939—were sold to the State of Washington, as 3.60s, at a price of par.

Okanogan County School District No. 105 (P. O. Okanogan), Wash.

Bond Sale—The \$103,000 building bonds offered May 6—v. 185, p. 2152 — were awarded to the State, as 3.60s, at par.

Port of Longview (P. O. Longview), Washington

Bond Offering Postponed — The proposed sale on May 14 of \$1,500,000 general obligation bonds—v. 185, p. 2044—was called off.

Tacoma, Wash.

Bond Offering—Bids will be received until 10 a.m. (PST) on June 4 for the purchase of \$5,000,000 light and power revenue bonds. Dated July 1, 1957. Due on Jan. 1 from 1959 to 1983 inclusive.

Washington (State of)

Bond Offering — Secretary Ernest Minor announces that the State Finance Committee will receive sealed bids until 10:30 a.m. (PST) on May 16 for the purchase

of \$20,703,625 motor vehicle fuel tax revenue bonds, as follows:

\$10,703,625 Series D, Laws of 1951 bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

10,000,000 Series B, Laws of 1953 bonds. Due on Sept. 1 from 1957 to 1976 inclusive.

Dated June 1, 1957. The right is reserved to redeem any or all of the bonds in inverse numerical order on Sept. 1, 1967, or an any interest paying date thereafter. Principal and interest (M-S) payable at the State Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Additional Offering—Mr. Minor also announces that the Committee will receive sealed bids at the same time for the purchase of \$10,000,000 public building, series A bonds. Dated May 1, 1957. Due on May 1 from 1958 to 1977 inclusive. Callable in inverse order of number at par and accrued interest on May 1, 1967, or any

subsequent paying date. Principal and interest (M-N) payable at the State Treasurer's office, or at the option of the holder, at the fiscal agency of the State in New York City. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WEST VIRGINIA

West Virginia Wesleyan College (P. O. Buckhannon), W. Va.

Bond Sale—The \$536,000 non-tax-exempt dormitory revenue bonds offered May 7—v. 185, p. 2044 — were sold to the Federal Housing and Home Finance Agency, as 2¾s, at par.

WISCONSIN

Chippewa Falls, Wis.

Bond Sale—The \$1,600,000 senior high school bonds offered May 6—v. 185, p. 1939—were awarded to a group composed of the Northern Trust Co., Chicago, Harriman Ripley & Co., Inc., Bacon, Whipple & Co., Milwaukee Company, Piper, Jaffray & Hopwood, and Mullaney, Wells & Co., as 3½s, at a price of 100.19, a basis of about 3.48%



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WYOMING

Sweetwater County School District No. 6 (P. O. Granger), Wyo.

Bond Sale—The \$123,000 building bonds offered May 8—v. 185, p. 2152—were awarded to Coughlin & Co.

CANADA**BRITISH COLUMBIA**

British Columbia School District (P. O. Vancouver), B. C.

Bond Sale—An issue of \$6,500,000 school building bonds was sold to a group composed of the Equitable Securities Canada, Ltd.; Nesbitt, Thomson & Co., Ltd.; Greenshields & Co., Inc.; Pemberton Securities, Ltd.; Western City Co., Ltd.; and the Imperial Bank, as 4 $\frac{3}{4}$ s, at a price of 97.53. Due on April 15 from 1958 to 1977 inclusive. Interest A-O.

ONTARIO

Carleton County, Ontario

Bond Sale—An issue of \$100,000 improvement bonds was sold to

Mills, Spence & Co., Ltd., as 5 $\frac{1}{2}$ s, at a price of 100.31. Due on May 15 from 1958 to 1977 inclusive. Interest M-N.

Iroquois Falls, Ontario

Bond Sale—An issue of \$205,000 improvement bonds was sold to Wood, Gundy & Co., and the Royal Bank of Canada, jointly, as 6s. Due on May 1 from 1958 to 1977 inclusive. Interest M-N.

Markham, Ontario

Bond Sale—An issue of \$143,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 $\frac{3}{4}$ s. Due on May 1 from 1958 to 1977 inclusive. Interest M-N.

North Dumfries Twp. Ontario

Bond Sale—An issue of \$20,000 improvement bonds was sold to the Bankers Bond Corp., and the Canadian Bank of Commerce, jointly, as 5 $\frac{3}{4}$ s, at a price of 99.07. Due on July 1 from 1958 to 1977 inclusive. Interest J-J.

Ottawa, Ont.

Bond Sale—An issue of \$3,365,000 improvement bonds were awarded on May 2 to a group composed of Mills, Spence & Co., McLeod, Young, Weir & Co., and Bell, Gouinlock & Co., at a price of 97.30.

Pickering Township, Ontario

Bond Sale—An issue of \$227,000 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5 $\frac{3}{4}$ s. Due on March 31 from 1958 to 1977 inclusive. Interest M-S.

QUEBEC

Cote St. Luc, Que.

Bond Sale—An issue of \$801,000 improvement bonds was sold to Rene T. Leclerc, Inc., and Geoffrion, Robert & Gelinas, Inc., jointly, at a price of 91.77, a net interest cost of about 6.37%, as follows:

\$127,500 5 $\frac{1}{2}$ s. Due on May 1 from 1958 to 1962 inclusive.
178,000 4 $\frac{1}{2}$ s. Due on May 1 from 1963 to 1967 inclusive.

495,500 5 $\frac{1}{2}$ s. Due on May 1 from 1968 to 1977 inclusive.
Dated May 1, 1957. Interest M-N.

Granby, Que.

Bond Sale—An issue of \$134,000 water works improvement bonds was sold to the Royal Securities Corp., Ltd., as 5s, at a price of 95.71, a net interest cost of about 5.51%. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Interest M-S.

Jonquiere, Que.

Bond Sale—An issue of \$545,000 improvement bonds was sold to a group composed of Credit-An-glo-Francais, Ltd.; Midland Securities Corp., Ltd.; and Morgan, Ostiguy & Hudson, Ltd., at a price of 92.31, a net interest cost of about 6.12%, as follows:

\$206,500 5 $\frac{1}{2}$ s. Due on April 1 from 1958 to 1967 inclusive.
150,000 4 $\frac{1}{2}$ s. Due on April 1 from 1968 to 1977 inclusive.
188,500 5 $\frac{1}{2}$ s. Due on April 1 from 1978 to 1987 inclusive.
Dated Apr. 1, 1957. Interest A-O.

L'Abord-a-Plouffe, Que.

Bond Sale—An issue of \$890,000 filtration plant bonds was sold to a group composed of the Dominion Securities Corp., Ltd.; Nesbitt, Thomson & Co., Ltd.; W. C. Pitfield & Co.; Ltd.; Morgan, Ostiguy & Hudson, Ltd.; and Belanger, Inc., as 5 $\frac{1}{2}$ s, at a price of 93.05, a basis of about 6.49%. Dated May 1, 1957. Due on May 1 from 1958 to 1967 inclusive. Interest M-N.

La Minerve School Corp., Que.

Bond Sale—An issue of \$22,000 school bonds was sold to Rene T. Leclerc, Inc., as 5 $\frac{1}{2}$ s, at a price of 93.20, a basis of about 6.38%. Dated June 1, 1957. Due on June 1 from 1958 to 1972 inclusive.

Orsainville Parish, Que.

Bond Sale—An issue of \$38,000 fire protection bonds was sold to Grenier, Ruel & Co., Inc., as 5 $\frac{1}{2}$ s, at a price of 96.04, a basis of about 6.11%. Dated March 1, 1957. Due on March 1 from 1958 to 1972 inclusive. Interest M-S.

Perce School Board, Que.

Bond Sale—An issue of \$15,500 improvement bonds was sold to Garneau, Boulanger, Ltd., as 5 $\frac{1}{2}$ s, at a price of 94.07, a basis of about 6.49%. Dated May 1, 1957. Due on May 1 from 1958 to 1972 inclusive. Interest M-N.

Pointe-aux-Trembles, Que.

Bond Sale—An issue of \$267,000 school building bonds was sold to L. G. Beaubien & Co., Ltd., at a price of 96.37, a net interest cost of about 5.96%, as follows:

\$144,000 4 $\frac{1}{2}$ s. Due on March 1 from 1958 to 1961 inclusive.
123,000 5 $\frac{1}{2}$ s. Due on March 1 from 1962 to 1977 inclusive.
Dated Mar. 1, 1957. Interest M-S.

Poulieries, Que.

Bond Sale—An issue of \$43,500 school building bonds was sold to Jules Thibaudau, Inc., as 5 $\frac{1}{2}$ s, at a price of 97.05, a net interest cost of about 6.81%. Dated April 1, 1957. Due on April 1 from 1958 to 1967 inclusive. Interest A-O.

Ste. Anne-du-Lac, Que.

Bond Sale—An issue of \$23,000 water works bonds was sold to La Maison Bienvenu, Ltd., as 5 $\frac{1}{2}$ s, at a price of 90.00, a basis of about 6.61%. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Interest M-S.

Ste. Genevieve, Que.

Bond Sale—An issue of \$420,000 improvement bonds was sold to Rene T. Leclerc, Inc., as 5 $\frac{1}{2}$ s, at a price of 93.36, a basis of about 6.35%.

St. Laurent, Quebec

Bond Offering—Sealed bids will be received until May 10 for the purchase of \$2,600,000 improvement bonds. Due on June 1 from 1958 to 1977 inclusive.

Shawinigan East, Que.

Bond Sale—An issue of \$135,000 waterworks and sewer improvement bonds was sold to Rene T. Leclerc, Inc., as 5 $\frac{1}{2}$ s, at a price of 95.03, a basis of about 5.97%. Dated March 1, 1957. Due on March 1 from 1958 to 1977 inclusive. Interest M-S.

Sherbrooke Roman Catholic School Board, Que.

Bond Sale—An issue of \$424,000 school building bonds was sold to a group composed of A. E. Ames & Co., Ltd., Bank of Montreal, Dawson, Hannaford, Ltd. Geoffrion, Robert & Gelinas, Inc. and J. C. Boulet, Ltd., at a price of 92.72, a net interest cost of about 5.74%, as follows:

\$150,500 5 $\frac{1}{2}$ s. Due on May 1 from 1958 to 1960 inclusive.
273,500 4 $\frac{1}{2}$ s. Due on May 1 from 1961 to 1977 inclusive.
Dated May 1, 1957. Interest M-N.

Yamachiche, Que.

Bond Sale—An issue of \$250,000 improvement bonds was sold to L. G. Beaubien & Co., Ltd., as 5 $\frac{1}{2}$ s, at a price of 96.75, a basis of about 5.95%. Dated March 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Interest M-S.

RESULTS OF OPERATIONS

	For the three months ended March 31		For the twelve months ended March 31	
	1957	1956 (000 omitted)	1957	1956
Operating Revenues	\$11,255	\$10,747	\$42,187	\$40,366
Operating Expenses				
Fuel used in electric production	\$ 1,656	\$ 1,633	\$ 6,384	\$ 6,380
Other operation	2,241	2,105	9,035	8,366
Maintenance	855	763	3,271	3,033
Depreciation and amortization	1,273	1,226	4,918	4,471
General taxes	953	872	3,348	3,123
Federal income taxes	1,404	1,649	5,257	5,987
Deferred Federal income taxes	231	137	692	380
Total operating expenses	\$ 8,613	\$ 8,385	\$32,905	\$31,740
Operating income	\$ 2,642	\$ 2,362	\$ 9,282	\$ 8,626
Other Income				
Rentals, dividends and interest income from				
Transit Company, less expenses	\$ 37	\$ 26	\$ 177	\$ 116
Adjustment of reserve for deficit of				
Transit Company	—	40	21	143
Other	2*	35	90	48
Total other income	\$ 35	\$ 101	\$ 288	\$ 307
Gross income	\$ 2,677	\$ 2,463	\$ 9,570	\$ 8,933
Income Deductions				
Interest on first mortgage bonds	\$ 763	\$ 619	\$ 2,934	\$ 2,479
Other interest expense	132	56	207	182
Interest charged to construction	243*	56*	524*	519*
Other	3*	6	18*	36
Total income deductions	\$ 649	\$ 625	\$ 2,599	\$ 2,178
Net income	\$ 2,028	\$ 1,838	\$ 6,971	\$ 6,755
Preferred Dividends	214	214	860	860
Earnings on common shares	\$1,814	\$ 1,624	\$ 6,111	\$ 5,895
Common Shares outstanding at end of period (in thousands)	2,651	2,651	2,651	2,651
EARNINGS PER COMMON SHARE	\$0.68	\$0.61	\$2.30	\$2.22

* Denotes red figure

This is an interim statement. The Company's fiscal year ends December 31, at which time its financial statements are examined by independent public accountants.

COLUMBUS AND SOUTHERN OHIO ELECTRIC COMPANY

215 North Front Street • Columbus, Ohio